



Kotak Balanced Advantage Fund

It's Automatic !

A fund that gives you **freedom from managing equity and debt allocation manually** during market ups and downs, giving you a balanced growth.



Kotak Balanced Advantage Fund

It is suitable for investors who are seeking*:

- · Wealth creation over a long period of time
- Investment in equity, equity related securities & debt, money market instruments
 while managing risk through active allocation

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 31st October 2022. An addendum may be issued or updated on the website for new riskometer.



Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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Market Overview

Key Events for the Month of October 2022:

- Nifty (5.4%) moved up smartly as FIIs turned buyers again.
- India's CPI inflation accelerated to a 5m high of 7.30% in September due to surging food prices, staying well above the RBI's upper tolerance band for ninth month. India's WPI inflation fell to an 18-month low in September to 10.7%.
- The gross **GST** revenue collected in the month of October 2022 was at **₹1,51,718 crore, the second highest monthly collection ever,** next only to collection in April 2022.
- Fils were net buyers in the month of October 2022 to the tune of **\$690mn** and **Dils bought to the tune of \$1.1bn**.



Strategy for Investments in the Current Scenario

Recommendation: Neutral Weight To Equities

Marginally OW	Large cap
Marginally UW	Midcap
Marginally UW	Smallcap
Neutral Weight	Equities

Debt Market Snapshot

Items	Oct-22	Sep-22	1 Month Change	Oct-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	5.90%	5.90%	NIL	4.00%	190 bps
CRR	4.50%	4.50%	NIL	4.00%	50 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	6.25%	6.17%	8 bps	3.42%	283 bps
Call ON	5.45%	4.75%	70 bps	3.00%	245 bps
CBLO	5.45%	4.80%	65 bps	2.99%	246 bps
1 yr TBILL	6.87%	6.69%	18 bps	4.02%	285 bps
10 Gsec	7.45%	7.40%	5 bps	6.39%	106 bps
5 Year AAA	7.34%	7.55%	-21 bps	5.99%	135 bps
USD/INR	₹82.29	₹81.35	₹-0.94	₹74.79	₹-7.50

Source: RBI; Bloomberg.

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/IMD/IDOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



Fund Manager*: Mr. Harsha Upadhyaya								
& Mr. Arjun Khanna								
(Dedicated investments in fo	fund manager for preign securities)							
AAUM:	₹36,501.13 crs							
AUM:	₹37,766.26 crs							
Benchmark***:	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)							
Allotment date:	September 11, 2009							
Folio count:	13,30,754							

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	12.94%
^s Beta	0.94
^{\$} Sharpe##	0.45
[§] Standard Deviation	21.57%
(P/E)	24.9
P/BV	3.6
IDCW Yield	0.9

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Total Expense Ratio** Regular: 1.58%; Direct: 0.67%

Data as on October 31, 2022

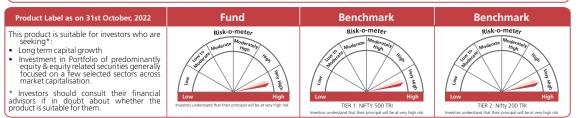
		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			AIA Engineering Limited.		0.77
Banks		27.44	Telecom - Services		2.16
ICICI Bank Ltd.		9.71	Bharti Airtel Ltd		2.11
State Bank Of India		5.01	Bharti Airtel Ltd - Partly Paid Shares		0.05
Axis Bank Ltd.		4.75	Auto Components		2.14
HDFC Bank Ltd.		4.56	Balkrishna Industries Ltd.		1.35
AU Small Finance Bank Ltd.		2.25	MRF Limited		0.79
Kotak Mahindra Bank Ltd.		1.16	Finance		1.65
IT - Software		8.53	Bajaj Finance Ltd.		1.61
Infosys Ltd.		5.82	SBI Cards & Payment Services Pvt. Ltd.		0.04
Tata Consultancy Services Ltd.		2.71	Diversified FMCG		1.11
Chemicals & Petrochemicals		7.18	Hindustan Unilever Ltd.		1.11
SRF Ltd.		5.32	Beverages		1.05
Solar Industries India Limited		1.07	United Breweries Ltd.		1.05
Tata Chemicals Ltd		0.79	Leisure Services		1.05
Cement & Cement Products		6.98	Jubilant Foodworks Limited		1.05
Ultratech Cement Ltd.		4.89	Consumer Durables		0.90
The Ramco Cements Ltd		1.60	Bata India Ltd.		0.90
Shree Cement Ltd.		0.49	Non - Ferrous Metals		0.81
Petroleum Products		6.01	Hindalco Industries Ltd		0.81
Reliance Industries Ltd.		6.01	Insurance		0.61
Construction		4.98	Max Financial Services Ltd.		0.58
Larsen And Toubro Ltd.		4.98	ICICI Lombard General		
Automobiles		4.25	Insurance Company Ltd		0.03
Maruti Suzuki India Limited		2.21	Fertilizers & Agrochemicals		0.60
Mahindra & Mahindra Ltd.		1.61	Coromandel International Ltd.		0.32
Hero MotoCorp Ltd.		0.43	Bayer Cropscience Ltd.		0.28
Aerospace & Defense		3.82	Personal Products		0.55
Bharat Electronics Ltd.		3.82 3.04	Godrej Consumer Products Ltd.		0.55
Transport Services			Agricultural, Commercial &		
Container Corporation of India Ltd. Inter Globe Aviation Ltd		1.65 1.39	Construction Vehicles		0.40
			BEML Ltd.		0.40
Electrical Equipment		2.77 1.81	Realty		0.08
			BEML Land Assets Ltd.		0.08
Kec International Ltd. Pharmaceuticals & Biotechnology		0.96 2.73	Equity & Equity related - Total		98.13
			Mutual Fund Units		
Zydus Lifesciences Limited Cipla Ltd.		1.41 1.27	Kotak Liquid Scheme		
		0.05	Direct Plan Growth	Mutual Fund	0.14
Lupin Ltd. Ferrous Metals		2.68	Mutual Fund Units - Total		0.14
Jindal Steel & Power Ltd.		2.68	Futures		
Gas		2.08	Shree Cement LtdNOV2022		0.23
Petronet LNG Ltd.		2.43 1.47	Futures (Market value represents		
Indraprastha Gas Ltd.		0.96	Notional Value) - Total		0.23
Industrial Products		2.18	Triparty Repo		1.77
Bharat Forge Ltd.		1.41	Net Current Assets/(Liabilities)		-0.27
bharat FOIge Ltu.		1.41	Grand Total		100.00

Equity Derivative Exposuer is 0.23%

SECTOR ALLOCATION (%)								
	29.71	9.24	8.53	8.44	7.79	6.98	6.38	4.98 3.48 3.04
Scheme		ľ				•		
Benchmark	30,58	3.51 1	0.83	10.37	2.83 5.8 2.34	31 3.1 2.27	-	
	Financial Services Capital Goods Construction Materials Automobi				Dil, Gas & Co struction			Chemicals g Services
	CVCTEN			T DI ANI /	'ID)			

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	15,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Oct 31, 2022 (₹)	44,75,743	25,98,604	13,72,132	8,62,540	4,71,894	1,27,807	
Scheme Returns (%)	14.70	14.77	13.77	14.50	18.41	12.30	
Nifty 500 (TRI) Returns (%)	13.68	14.66	15.45	16.83	21.97	10.51	
Alpha	1.02	0.11	-1.67	-2.33	-3.57	1.79	
Nifty 500 (TRI) (₹)#	41,49,582	25,82,894	14,56,621	9,13,334	4,95,959	1,26,687	
Nifty 200 (TRI) Returns (%)	13.48	14.38	15.24	16.45	21.26	10.91	
Alpha	1.22	0.39	-1.46	-1.95	-2.85	1.39	
Nifty 200 (TRI) (₹)#	40,89,273	25,44,464	14,45,550	9,04,916	4,91,090	1,26,939	
Nifty 50 (TRI) (₹)^	39,93,772	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080	
Nifty 50 (TRI) Returns (%)	13.16	14.04	15.25	16.27	20.38	11.14	



Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000 - on the 1st working day of every month. XIRR helps in calculating return on investment size a nitial and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. We Benchmark, TRI - Total Return Index, In terms of SEBI circular dated lanuary 4, 2018, the performance of the scheme is benchmarked to the Total Return Variant (TRI). Alpha is difference of scheme return with benchmark interturn. *All payous during the period have been reinvested in the units of the scheme is benchmarked to the Total Return Variant (TRI). Alpha is difference of scheme return with benchmark interturn. *All payous during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year. CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: *** As per SEBI Circular dated 27th October 2021 The first lier benchmark is defective of the category of the scheme at the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kotak Flexicap Fund NAV as on October 31, 2022: ***3.139 (Reg-Plan-IDCW), *****56.478 ((IBI)-Plan-IDCW), *****54.881 (Growth Option), *****50.38 (Direct Growth Option) *****For Fund Manager experimec, please refer page 80.82. ## Nik it are assumed to be 6.25% (FBI). Overnight MIBOR rate as on 31st October 2022). ***** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.



KOTAK EMERGING EQUITY FUND

Benchmark

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks



Fund Manager*: Mr. Pankaj Tibrewal &										
Mr. Arjun Khanna										
(Dedicated fund manager for investments in foreign securities)										
AAUM: ₹22,187.13 crs										
AUM: ₹22,540.00 crs										
Benchmark***: NIFTY Midcap 150 TRI (Tier 1) Nifty Midcap 100 TRI (Tier 2)										
Allotment date: March 30, 2007										
Folio count: 10,12,799										

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratio

5	Aduos	
	Portfolio Turnover	3.81%
	^s Beta	0.93
	^{\$} Sharpe##	0.79
	[§] Standard Deviation	24.46%
	(P/E)	30.7
	P/BV	4.7
	IDCW Yield	0.8

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 1.70%; Direct: 0.49%

Data as on October 31, 2022

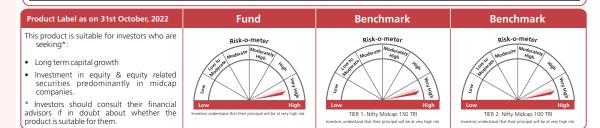
		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Industrial Products Supreme Industries Limited Cummins India Ltd. SKF India Ltd Bharat Forge Ltd.		15.30 3.88 3.56 3.27 1.66	Cement & Cement Products JK Cement Ltd. The Ramco Cements Ltd Shree Cement Ltd. Finance Sundaram Finance Ltd.		4.05 2.17 1.39 0.49 3.07 1.65
Ratnamanî Metals & Tubes Ltd. APL Apollo Tubes Ltd. Consumer Durables Kajaria Ceramics Ltd. Sheela Foam Ltd Bata India Ltd.		1.48 1.45 13.00 2.34 2.02 1.99 1.89	Mahindra & Mahindra Financial Services Ltd. Shriram City Union Finance Ltd. HDFC Ltd. Electrical Equipment Thermax Ltd.		0.87 0.52 0.03 2.96 2.96
Whirlpool of India Ltd. Voltas Ltd. Amber Enterprises India Ltd. Metro Brands Ltd. V-Guard Industries Ltd. Blue Star Ltd. Hawkins Cooker Ltd		1.89 1.11 0.85 0.79 0.78 0.77 0.46	IT - Software Persistent Systems Limited Aerospace & Defense Bharat Electronics Ltd. Realty Oberoi Realty Ltd		2.96 2.96 2.59 2.59 2.58 2.58 2.58
Chemicals & Petrochemicals Solar Industries India Limited Atul Ltd. SRF Ltd. Auto Components Schaeffler India Ltd		7.71 3.30 2.39 2.02 7.70 3.95	Textiles & Apparels Page Industries Ltd Lux Industries Limited Kewal Kiran Clothing Limited. Retailing Vedant Fashions Ltd FSN E-Commerce Ventures Ltd.		2.29 1.32 0.57 0.40 1.31 1.21 0.10
MRF Limited Balkrishna Industries Ltd. Samvardhana Motherson International Limited Exide Industries Ltd ZF Commercial Vehicle Control		0.38 0.34	Insurance Max Financial Services Ltd. Life Insurance Corporation Of India Lto Personal Products Emami Ltd. Ferrous Metals	l.	1.13 0.14 1.22 1.22 1.22
Systems India Limited Amara Raja Batteries Ltd. Motherson Sumi Wiring India Limited Banks ICICI Bank Ltd. Federal Bank Ltd.		0.32 0.31 0.31 7.68 1.68 1.57	Jindal Steel & Power Ltd. Healthcare Services Apollo Hospitals Enterprises Ltd. Agricultural Food & other Products Tata Consumer Products Ltd		1.19 1.19 0.92 0.92 0.78 0.78 0.78
AU Small Finance Bank Ltd. State Bank Of India Axis Bank Ltd. City Union Bank Ltd. Pharmaceuticals & Biotechnology		1.43 1.41 0.98 0.61 6.50	Gas Gujarat Gas Ltd. Gujarat State Petronet Ltd. Petroleum Products Hindustan Petroleum Corporation Ltd Construction		0.41 0.36 0.60 0.60 0.58
Ipca Laboratories Ltd. Torrent Pharmaceuticals Ltd. Zydus Lifesciences Limited Gland Pharma Limited Alkem Laboratories Ltd. Laurus Labs Ltd.		2.21 1.93 0.77 0.50 0.42 0.40	Kalpataru Power Transmission Ltd. PNC Infratech Ltd Food Products Godrej Agrovet Ltd. Financial Technology (Fintech) PB Fintech Ltd.		0.35 0.23 0.38 0.08 0.08 0.08
Eris Lifesciences Ltd. Fertilizers & Agrochemicals P I Industries Ltd Coromandel International Ltd.		0.27 5.91 3.08 2.83	Equity & Equity related - Total Triparty Repo Net Current Assets/(Liabilities) Grand Total		93.40 6.77 -0.17 100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 13.95, 67.64, 11.81 & 6.6.

SECTOR ALLOCATION (%) 20.83 13.62 7.43 6.60 4.05 2.96 2.58 12.56 12.09 7.70 Scheme 12.38 7.42 6.09 8.54 10.36 1.92 4.87 3.06 18.46

Consumer Durables Financial Services Automobile and Auto Components Capital Goods E Chemicals 📕 Health Care 📕 Cash & Cash Equivalent 📕 Construction Materials 📕 Information Technology 📕 Realty

	SYSTEMA	TIC INVESTM	IENT PLAN (SIP)				
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	18,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Oct 31, 2022 (₹)	86,01,567	33,45,963	16,16,871	10,13,963	5,35,482	1,27,393		
Scheme Returns (%)	17.47	19.47	18.38	21.12	27.59	11.64		
Nifty Midcap 150 (TRI) Returns (%)	16.83	18.38	18.18	20.62	28.42	12.23		
Alpha	0.64	1.09	0.20	0.50	-0.83	-0.59		
Nifty Midcap 150 (TRI) (₹)#	81,08,074	31,54,943	16,05,598	10,01,783	5,41,474	1,27,763		
Nifty Midcap 100 (TRI) Returns (%)	15.42	16.38	16.46	19.51	28.44	11.96		
Alpha	2.05	3.08	1.92	1.61	-0.86	-0.32		
Nifty Midcap 100 (TRI) (₹)#	71,18,853	28,33,388	15,09,836	9,74,999	5,41,686	1,27,595		
Nifty 50 (TRI) (₹)^	55,80,723	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080		
Nifty 50 (TRI) Returns (%)	12.74	14.04	15.25	16.27	20.38	11.14		



Scheme Inception - - March 30, 2007. The returns are calculated by XIRR approach assuming investment of **₹10**,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmark to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTI) Returns in INRshows the trie benchmark is reflective of the category of the scheme at the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category. **Kotak Emerging Equity Fund NAV as on October 31, 2022**: **₹41**.886 (Reg-Plan-IDCW), **₹5**1.039 (Dir-Plan-IDCW), **₹5**1.6264 (Growth Option), **₹8**.567 (Direct Growth Option). ***For Fund Manager experimence, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 315 October 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.**

KOTAK EQUITY OPPORTUNITIES FUND



Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Fund Manager*: Mr. Harsha Upadhyaya								
& Mr. Arjun Khanna								
(Dedicated fund manager for investments in foreign securities)								
AAUM: ₹10,987.41 crs								
AUM: ₹11,370.29 crs								
Benchmark***: NIFTY Large Midcap 250 TRI (Tier 1) Nifty 200 TRI (Tier 2)								
Allotment date: September 9, 2004								
Folio count: 3,55,319								

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

۱a	uos)

Portfolio Turnover	17.41%
^s Beta	0.89
^s Sharpe ##	0.65
^s Standard Deviation	21.22%
(P/E)	25.8
P/BV	3.9
IDCW Yield	0.9

Source: ^{\$}ICRA MFI Explorer. Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in

multiples of ₹1 Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.78%; Direct: 0.59%

Data as on October 31, 2022

	PORTI	OLIO		
Issuer/Instrument Industry/Ratir	g % to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Issuer/Instrument Industry/Ratin Equity & Equity related Banks Industry/Ratin ICIC Bank Ltd. State Bank Of India Axis Bank Itd. Industrial HDFC Bank Ltd. HDFC Bank Ltd. Banks Aus Bank Itd. Industrial HDFC Bank Ltd. HDFC Bank Ltd. Bank And Banda HDFC Bank Ltd. Bank And Banda HDFC Bank Ltd. Banat Forge Ltd. AU Small Finance Bank Ltd. Bharat Forge Ltd. At Engineering Limited. Polycab India Ltd. SpF Ltd. Chemicals & Petrochemicals SpF Ltd. Tr Software Inde India Ltd. Tata Chemicals Ltd. Acther Industries Ltd. Tr Software Infosys Ltd. Tr Software Infosys Ltd. Gland Pharma Limited Consultancy Services Ltd. Gland Pharma Limited Consultancy Services Ltd. Gland Pharma Limited Consultancy Dower Transmission Ltd. Techno Electric & Engineering Consultance Engineering Company Limited Cholage Ltd. Cholage Ltd. Cholage Ltd. Cholage Ltd. Cholage Ltd. <td></td> <td>Indraprastha Gas Ltd. Petronet LNG Ltd. Aerospace & Defense Bharat Electronics Ltd. Consumer Durables Blue Star Ltd. Bata India Ltd. V-Guard Industries Ltd. Ferrous Metals Jinda Steel & Power Ltd. Fertilizers & Agrochemicals Coromandel International Ltd. Telecom - Services Bharti Airtel Ltd Bharti Airtel Ltd Bharti Airtel Ltd. Beverages Oberoi Realty Ltd. BetML Ltd. BetML Ltd. BetML Ltd. BetML Ltd. BetML Ltd. BetML Ltd. Beverages United Spinits Ltd. Retailing Vedant Fashions Ltd Insurance Max Financial Services Ltd. Teransport Services Container Corporation of India Ltd. Leisure Services Jubilat Manufacturing Honeywell Automation India Ltd. Leisure Services Jubilat Industrias Ltd Non - Ferrous Metals Hindalco Industrias Ltd</td> <td>Industry/Rating</td> <td>0.83 0.63 2.68 2.50 1.25 0.68 2.50 0.57 2.10 2.07 2.07 2.07 1.85 1.70 1.85 1.50 1.06 1.06 1.06 1.06 1.50 1.50 1.50 1.50 1.50 1.50 1.24 0.42 1.50 1.26 0.42 0.42 0.91 0.91 0.91 0.91 0.91 0.79 0.78 0.75 0.75 0.75 0.75</td>		Indraprastha Gas Ltd. Petronet LNG Ltd. Aerospace & Defense Bharat Electronics Ltd. Consumer Durables Blue Star Ltd. Bata India Ltd. V-Guard Industries Ltd. Ferrous Metals Jinda Steel & Power Ltd. Fertilizers & Agrochemicals Coromandel International Ltd. Telecom - Services Bharti Airtel Ltd Bharti Airtel Ltd Bharti Airtel Ltd. Beverages Oberoi Realty Ltd. BetML Ltd. BetML Ltd. BetML Ltd. BetML Ltd. BetML Ltd. BetML Ltd. Beverages United Spinits Ltd. Retailing Vedant Fashions Ltd Insurance Max Financial Services Ltd. Teransport Services Container Corporation of India Ltd. Leisure Services Jubilat Manufacturing Honeywell Automation India Ltd. Leisure Services Jubilat Industrias Ltd Non - Ferrous Metals Hindalco Industrias Ltd	Industry/Rating	0.83 0.63 2.68 2.50 1.25 0.68 2.50 0.57 2.10 2.07 2.07 2.07 1.85 1.70 1.85 1.50 1.06 1.06 1.06 1.06 1.50 1.50 1.50 1.50 1.50 1.50 1.24 0.42 1.50 1.26 0.42 0.42 0.91 0.91 0.91 0.91 0.91 0.79 0.78 0.75 0.75 0.75 0.75
ABB India Ltd Thermax Ltd. Cement & Cement Products Ultratech Cement Ltd. JK Cement Ltd.	1.62 3.53 1.54 1.32	Healthcare Services DR.Lal Pathlabs Ltd. Equity & Equity related - Total Mutual Fund Units		0.34 0.34 96.44
The Ramco Cements Ltd Automobiles Maruti Suzuki India Limited Hero MotoCorp Ltd.	0.67 3.40 2.93 0.47	Kotak Liquid Scheme Direct Plan Growth Mutual Fund Units - Total Futures	Mutual Fund	0.10 0.10
Auto Components Schaeffler India Ltd Balkrishna Industries Ltd. Diversified FMCG	2.95 1.70 1.25 2.91	DR.Lal Pathlabs LtdNOV2022 JK Cement LtdNOV2022 Futures (Market value represents Notional Value) - Total		0.67 0.03 0.70
ITC Ltd. Gas Gujarat State Petronet Ltd.	2.91 2.81 1.35	Triparty Repo Net Current Assets/(Liabilities) Grand Total		3.27 -0.51 100.00

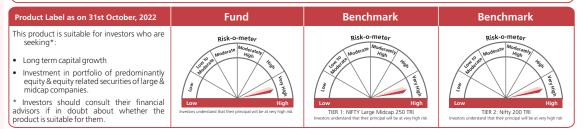
Equity Derivative Exposuer is 0.70% Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 54.98, 37.06, 5.1 & 2.86.

SECTOR ALLOCATION (%)												
Calerana	24.15	16.	.03	9.1	2	6.63	6.35	5.05	4.98	4.41	4.36	3.52
Scheme	26.27	6.60	4.44	8.12	6.88	3 8	8.67	7.07	6.67	1.32	2.20	
Benchmark												

📕 Financial Services 📕 Capital Goods 📗 Chemicals 📕 Oil, Gas & Consumable Fuels 📕 Automobile and Auto Components Information Technology Health Care Fast Moving Consumer Goods Construction Construction Materials

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month									
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year			
Total amount invested (₹)	21,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000			
Total Value as on Oct 31, 2022 (₹)	1,02,17,711	27,44,473	14,82,506	9,32,620	4,97,787	1,29,306			
Scheme Returns (%)	15.12	15.79	15.94	17.68	22.24	14.71			
Nifty Large Midcap 250 (TRI) Returns (%)	NA	16.34	16.68	18.37	24.36	11.53			
Alpha	NA	-0.55	-0.74	-0.69	-2.12	3.18			
Nifty Large Midcap 250 (TRI) (₹)#	NA	28,26,736	15,22,097	9,48,350	5,12,524	1,27,324			
Nifty 200 (TRI) Returns (%)	13.24	14.38	15.24	16.45	21.26	10.91			
Alpha	1.88	1.41	0.71	1.23	0.98	3.80			
Nifty 200 (TRI) (₹)#	83,23,807	25,44,464	14,45,550	9,04,916	4,91,090	1,26,939			
Nifty 50 (TRI) (₹)^	82,00,907	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080			
Nifty 50 (TRI) Returns (%)	13.11	14.04	15.25	16.27	20.38	11.14			



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of <10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated and Price Return Variant (TRN), the performance of the scheme is benchmarked to the Total Return variant (TRN) of the Benchmark Index instead of Price Return Variant (TRN). circular dated January 4, 2018, the performance of the scheme is benchmarked to the lotal Return variant (IRI) of the Benchmark index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return: *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explore: *** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the actegory of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kotak Equity Opportunities Fund NAV as on October 31, 2022**: *36.464 (Reg-Plan-IDCW), ₹10,7 (Dir-Plan-IDCW), ₹209.008 (Growth Option), ₹232.749 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.



KOTAK SMALL CAP FUND

Investment style Value Blend Growth Size Large Medium Small

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Fund Manager*: Mr. Pankaj Tibrewal & Mr. Arjun Khanna								
IVII. Aljuli Klialilia								
(Dedicated fund manager for investments in foreign securities)								
AAUM: ₹8,546.76 crs								
AUM: ₹8,614.01 crs								
Benchmark***: NIFTY Smallcap 250 TRI (Tier 1) NIFTY Smallcap 100								
TRI (Tier 2)								
Allotment date: February 24, 2005								
Folio count: 5,96,341								

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. There is no assurance that the investment

objective of the Scheme will be achieved

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	4.81%
^s Beta	0.87
^{\$} Sharpe##	0.96
^s Standard Deviation	27.00%
(P/E)	30.9
P/BV	4.3
IDCW Yield	0.7

Source: ^sICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 10% of the initial investment amount (limit)

purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio* Regular: 1.89%; Direct: 0.59%

Data as on October 31, 2022

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Consumer Durables Century Pyboards (India) Ltd. Sheela Foam Ltd Blue Star Ltd. V-Guard Industries Ltd. Somany Ceramics Ltd. VIP Industries Ltd.		23.96 3.90 3.11 2.84 2.30 1.77 1.66	Construction Techno Electric & Engineering Company Limited G R Infraprojects Limited JMC Projects (India) Ltd. KNR Constructions Ltd. Banks		3.18 1.05 1.03 0.69 0.41 2.59
Amber Enterprises India Ltd. Orient Electric Ltd. Nilkamal Ltd Hawkins Cooker Ltd Kajaria Ceramics Ltd. Dixon Technologies India Ltd. Whiripool of India Ltd. Industrial Products		1.62 1.53 1.52 1.24 1.03 0.94 0.50 12.56	ICICI Bank Ltd. AU Small Finance Bank Ltd. IT - Services Cyient Ltd. Fertilizers & Agrochemicals P I industries Ltd Coromandel International Ltd. Dhanuka Agritech Ltd. Agricultural, Commercial &		1.86 0.73 2.59 2.59 2.49 1.14 0.73 0.62
Carborundum Universal Ltd. Ratnamani Metals & Tubes Ltd. Supreme Industries Limited APL Apollo Tubes Ltd. Apollo Pipes Ltd. WPIL Ltd Chemicals & Petrochemicals		4.11 3.45 2.50 1.18 0.83 0.49 9.24	Construction Vehicles BEML Ltd. V.S.T. Tillers Tractors Ltd IT - Software Persistent Systems Limited Happiest Minds Technologies Limited		2.33 1.38 0.95 2.21 2.03 0.18
Galaxy Surfactants Ltd. Solar Industries India Limited Laxmi Organic Industries Limited Tata Chemicals Ltd Atul Itd. Aether Industries Ltd. Clean Science and Technology Ltd		3.35 2.45 1.23 1.17 0.89 0.10 0.05	Cement & Cement Products JK Cement Ltd. The Ramco Cements Ltd Finance Aavas Financiers Ltd. Shriram City Union Finance Ltd. Mahindra & Mahindra		1.98 1.53 0.45 1.96 0.86 0.61
Auto Components Schaeffler India Ltd Sansera Engineering Ltd. Rolex Rings Ltd. Sandhar Technologies Ltd. Exide Industries Ltd Samwardhana Motherson		6.89 2.02 2.00 1.56 0.52 0.41	Financial Services Ltd. Ferrous Metals Shyam Metalics and Energy Ltd Realty Mahindra Lifespace Developers Ltd BEML Land Assets Ltd. Food Products		0.49 1.72 1.72 1.55 1.29 0.26 1.22
International Limited Varroc Engineering Ltd. Retailing V-Mart Retail Ltd. Shoppers Stop Ltd. Go Fashion (India) Ltd.		0.20 0.18 4.81 1.73 1.64 1.11	Prataap Snacks Ltd Heritage Foods Ltd Electrical Equipment Thermax Ltd. Oil Hindustan Oil Exploration		0.95 0.27 1.04 1.04 0.32
Medplus Health Services Ltd. Textiles & Apparels Garware Technical Fibres Ltd. Lux Industries Limited Kewal Kiran Clothing Limited. Transport Services Blue Dart Express Ltd. Great Eastern Shipping Company Ltc Pharmaceuticals & Biotechnology Alembic Pharmaceuticals Ltd.	I	0.33 4.08 2.76 0.80 0.52 3.80 2.15 1.65 3.22 2.07 0.89	Company Ltd. Aerospace & Defense MTAR Technologies Ltd. Capital Markets UTI Asset Management Company Ltd Anand Rathi Wealth Ltd. Leisure Services Barbeque Nation Hospitality Ltd. Equity & Equity related - Total Triparty Repo Net Current Assets/(Liabilities)		0.32 0.23 0.23 0.15 0.15 0.15 94.35 5.72 -0.07

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 2.95, 21.99, 69.41 & 5.65

	SECTOR ALLOCATION (%)													
_		22.71		15.94			11.74	6.89	5.60	5.04	4.97	4.81	4.79	4.08
Scheme	6.38	13.63	7.75	5.11	5.01	4.71	5.96	1	9.21	2	2.23			
Benchmark														

📕 Consumer Durables 📕 Capital Goods 📗 Chemicals 📒 Automobile and Auto Components 📕 Cash & Cash Equivalent Services 📕 Consumer Services 📕 Information Technology 📗 Financial Services 📕 Textiles

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month									
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year			
Total amount invested (₹)	21,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000			
Total Value as on Oct 31, 2022 (₹)	1,19,44,114	35,24,495	17,79,955	11,28,028	5,83,299	1,22,488			
Scheme Returns (%)	17.17	20.43	21.08	25.55	34.03	3.87			
NIFTY Smallcap 250 (TRI) Returns (%)	NA	15.56	15.44	19.29	29.81	4.27			
Alpha	NA	4.87	5.64	6.26	4.21	-0.40			
NIFTY Smallcap 250 (TRI) (₹)#	NA	27,10,454	14,56,274	9,69,845	5,51,705	1,22,744			
Nifty Smallcap 100 (TRI) Returns (%)	11.01	11.89	11.41	14.00	22.46	-4.69			
Alpha	6.16	8.53	9.67	11.55	11.57	8.57			
Nifty Smallcap 100 (TRI) (₹)#	62,14,824	22,27,945	12,60,940	8,52,027	4,99,303	1,16,944			
Nifty 50 (TRI) (₹)^	75,89,105	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080			
Nifty 50 (TRI) Returns (%)	12.92	14.04	15.25	16.27	20.38	11.14			

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in equity & equity related securities predominantly in small cap Stocks. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Wootrate High Low High High High High High High High High High High High High	Risk-o-meter http://www.internet.org/ http	Risk-o-meter who who was a series of the se

Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/ on the 1st working day of every month. XIRR helps in calculating return on investment join and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, In terms of SEBI circular date lanuary 4, 2018. The performance of the scheme is benchmark do to be fast information de the scheme and the second by the Benchmark. Index insteaded of Frice Return Value (TRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing INAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INB shows the the scelectory of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kota Small Cap Fund NAV as on October 31, 2022**: ₹71.96 (Reg.Plan-IDCW), ₹16.946 (Growth Option), ₹187.354 (Direct Growth Option). ***** For Fund Manager experimence, please refer page 80-82. **#** Risk rate assumed to be 6.2578 (SIBL Overnight MIBOR rate as on 31st October 2022). ***** Total Expense Ratio includes applicable B30 fee and GST. For Scheme performance, please refer page no 83-85. For scheme performance, please refer page no 81-79. *****

KOTAK BLUECHIP FUND

Investment style Value Blend Growth Size Large Medium Small

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Fund Manager*:	Mr. Harish Krishnan &	
	Mr. Arjun Khanna	lss
(Dedicated full investments in fore		Eq Ba
AAUM:	₹5,058.28 crs	ICI
AUM:	₹5,255.83 crs	HD Ax
	Nifty 100 TRI (Tier 1) Nifty 50 TRI (Tier 2)	Sta Ko Ba
Allotment date:	December 29, 1998	AL IT
Folio count:	2,94,536	Inf

Investment Objective

To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratios

Portfolio Turnover	12.19%
^s Beta	0.95
^{\$} Sharpe##	0.52
^s Standard Deviation	21.08%
(P/E)	27.0
P/BV	3.7
IDCW Yield	1.0

Source:^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: a) For redemption / switch out of upto 10%

of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Total Expense Ratio** Regular: 1.93%; Direct: 0.69%

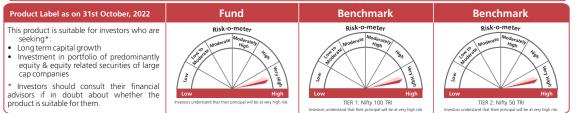
Data as on October 31, 2022

PORTFOLIO						
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Equity & Equity related			Container Corporation of India Ltd.		1.52	
Banks		23.68	Telecom - Services		2.35	
ICICI Bank Ltd.		7.61	Bharti Airtel Ltd		2.28	
HDFC Bank Ltd.		5.70	Bharti Airtel Ltd - Partly Paid Shares		0.07	
Axis Bank Ltd.		4.20	Insurance		2.22	
State Bank Of India		2.62	HDFC Life Insurance Company Ltd.		0.93	
Kotak Mahindra Bank Ltd.		2.12	ICICI Lombard General		0.55	
Bank Of Baroda		1.07	Insurance Company Ltd		0.56	
AU Small Finance Bank Ltd.		0.36	Max Financial Services Ltd.		0.37	
IT - Software		11.82	Life Insurance Corporation		0.57	
Infosys Ltd.		5.37			0.36	
Tata Consultancy Services Ltd.		2.43	Of India Ltd.		0.36	
Persistent Systems Limited		1.90	Gas		1.78	
HCL Technologies Ltd.		1.14	Indraprastha Gas Ltd.		1.09	
Tech Mahindra Ltd.		0.61	Gujarat State Petronet Ltd.		0.69	
Wipro Ltd.		0.37	Auto Components		1.76	
Petroleum Products		8.07	Schaeffler India Ltd		0.79	
Reliance Industries Ltd.		6.97	Samvardhana Motherson			
Bharat Petroleum Corporation Ltd.		1.10	International Limited		0.64	
Automobiles		7.58	Motherson Sumi Wiring India Limited		0.33	
Maruti Suzuki India Limited		3.35	Industrial Products		1.63	
Mahindra & Mahindra Ltd.		2.73	Bharat Forge Ltd.		1.63	
Eicher Motors Ltd.		1.50	Personal Products		1.42	
Finance		5.26	Godrej Consumer Products Ltd.		1.42	
HDFC Ltd.		2.35	Non - Ferrous Metals		1.31	
Bajaj Finance Ltd.		2.04	Hindalco Industries Ltd		1.31	
SBI Cards & Payment Services Pvt. Ltd		0.87	Beverages		1.29	
Pharmaceuticals & Biotechnology		4.67	United Breweries Ltd.		1.29	
Dr Reddys Laboratories Ltd.		1.48	Leisure Services		1.23	
Zvdus Lifesciences Limited		1.13	Jubilant Foodworks Limited		1.21	
Gland Pharma Limited		1.09	Chemicals & Petrochemicals		1.08	
Sun Pharmaceuticals Industries Ltd.		0.97				
Diversified FMCG		4.44	Solar Industries India Limited		1.08 1.05	
ITC 1 td.		2.32	Fertilizers & Agrochemicals			
Hindustan Unilever Ltd.		2.12	Coromandel International Ltd.		1.05	
Construction		3.85	Realty		0.95	
Larsen And Toubro Ltd.		3.85	Oberoi Realty Ltd		0.49	
Consumer Durables		3.37	Mahindra Lifespace Developers Ltd		0.46	
Titan Company Ltd.		1.58	Retailing		0.68	
Bata India I td.		0.96	FSN E-Commerce Ventures Ltd.		0.66	
V-Guard Industries Ltd.		0.83	Zomato Ltd.		0.02	
Cement & Cement Products		3.20	Financial Technology (Fintech)		0.01	
Ultratech Cement Ltd.		2.24	PB Fintech Ltd.		0.01	
Shree Cement Ltd.		0.69	Equity & Equity related - Total		97.73	
The Ramco Cements Ltd		0.03	Triparty Repo		2.09	
Transport Services		3.05	Net Current Assets/(Liabilities)		0.18	
Inter Globe Aviation Ltd		1.53	Grand Total		100.00	

Term Deposit as provided above is towards margin for derivatives transactions Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 80.27, 15.48, 1.98 & 2.27.

SECTOR ALLOCATION (%)								
	31,14	11,81	9.85	9.35	7.15 4.6	6 3.85 3.36 3.20 3.04		
Scheme								
	33.95	12,42	12.41	5.25	9.08	2.61 2.48 3.82 3.20 0.81		
Benchmark								
Financial Services Information Technology Oil, Gas & Consumable Fuels Automobile and Auto Components Fast Moving Consumer Goods Health Care Construction Consumer Durables Construction Materials Services								
SYSTEMATIC INVESTMENT PLAN (SIP)								

Systemat	ic Investment Pla	n (SIP) If you ha	nd invested ₹10),000 every m	ionth		
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	23,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Oct 31, 2022 (₹)	1,25,18,935	24,46,311	13,85,266	8,84,248	4,74,897	1,25,867	
Scheme Returns (%)	14.82	13.64	14.04	15.51	18.85	9.19	
Nifty 100 (TRI) Returns (%)	14.46	14.14	15.01	16.00	20.22	11.02	
Alpha	0.36	-0.50	-0.97	-0.49	-1.37	-1.83	
Nifty 100 (TRI) (₹)#	1,19,90,549	25,12,591	14,33,972	8,94,970	4,84,109	1,27,018	
Nifty 50 (TRI) Returns (%)	14.09	14.05	15.24	16.25	20.30	11.47	
Alpha	0.73	-0.40	-1.20	-0.74	-1.45	-2.28	
Nifty 50 (TRI) (₹)#	1,14,53,812	24,99,353	14,46,097	9,00,550	4,84,658	1,27,299	
S&P BSE SENSEX (TRI) (₹)^	1,17,31,057	25,41,901	14,70,607	9,06,609	4,83,385	1,28,028	
S&P BSE SENSEX (TRI) Returns (%)	14.28	14.36	15.71	16.52	20.11	12.64	



Since inception date of December 29, 1998; Since Inception of Regular Plan Growth Option is 04/02/2003 Alpha is difference of scheme return with benchmark return. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Returns are of Regular Plan Growth Option XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark. TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme is benchmarked and the scheme is to the Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmark to the Total Return Variant (TRI) of the Benchmark (PRI). Alstands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: (CRA MFI Explorer. **** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the extegory of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kots Blueching Fund Rove 31, 2022**: 49, 533 (Reg-Plan-IDCW), ₹56, 518 (Dir-Plan-IDCW), ₹56, 518 (Dir-Plan-I



KOTAK MULTICAP FUND

excess of the limit within 1 year from the

c)If units are redeemed or switched out on or after 1 year from the date of allotment:

date of allotment: 1%

Total Expense Ratio** Regular: 1.85%; Direct: 0.22% Data as on October 31, 2022

NIL

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Mr. Abishek Bisen & Mr. Arjun Khanna Equity & Equity related Banks 22.69 dedicated Fund manager for investments (Cic Bank Ltd. foreign securities) 44.199.19 crs UW: ₹4,199.19 crs IM: ₹4,302.78 crs nchmark: Nifty 500 Multicap 50:25:25 TRI Allotment Early Bank Ltd. Federal Bank Ltd. 2.05 is count: 2,14,315 estment Objective Raru Yysya Bank Ltd. e investment objective of the scheme is generate long-term capital appreciation ma portfolio of equity and equity related 8.59 Maruit Suzuki India Limited 0.61 Maruit Suzuki India Ltd. 2.03 einvestment Objective Centur Phyboards (India) Ltd. einvestment Nojore quity and equity related 2.09 investment Nojore of equity and equity related 2.09 investment () (applicable for all 1.10 bits India Ltd. 0.98 resister Systems Limited 1.33 may ortfolio Turnover 78.90% ris descinces Ltd. 1.65 Mahindra & Mahindra Financial 3.67 Shriam Ci	OLIO		
Mr. Arjun Khana Equity & Equity related Banks 22.69 edicated Fund manager for investments foreign securities) IC(CI Bank Ltd. 486 VLM: ₹4,199.19 crs Indian Bank 32.55 IM: ₹4,302.78 crs Axis Bank Of Baroda 2.97 IM: ₹4,302.78 crs Axis Bank Itd. 2.05 Inchmark: Nifty 500 Multicap Federal Bank Itd. 2.05 io count: 2,14,316 City Union Bank Itd. 2.05 is estment Objective Consumer Durables 8.59 3.01 estment Objective Centur Phyboards India Ltd. 1.57 8.59 manager for investment objective of the scheme is generate long-term capital appreciation. Centur Phyboards India Ltd. 2.09 wever, there is no assurance that the lequider Plans/Options Resultar Maindra & Maindra Ltd. 0.98 Regular Plans/Options Resultar Maindra & Biotechnology 4.88 Sustes' Discretion Ted Maindra & Biotechnology 4.88 bita withdrawal (IDCW) (Payout and Investment ! (applicable for all Ltd. 1.35 1.36 cortfolio Turnover 78.90% 78.90% 74.90% 4.81	Issuer/Instrument	Industry/Rating	% to Net Asset
Banks 22.69 Geicated Fund manager for investments foreign securities) UCIC Bank Ltd. 4.46 VLM: ₹4,199.19 crs 32.5 Mit: ₹4,302.78 crs 32.5 nchmark: Nifty 500 Multicap 2.74 Soc.25.25 TRI Allotment 2.14,316 2.14 Ibi count: 2,14,316 8.59 estment Objective of equity and equity related urities across market capital appreciation ma portfolio of equity and equity related urities across market capitalization. 0.81 wever, there is no assurance that the investment) (applicable for all ns) 1.15 2.04 Vial Wirequency tida withdrawal (IDCW) (Payout and investment) (applicable for all ns) 1.15 1.15 CW Frequency tida withdrawal (IDCW) (Payout and investment Amount investment \$000 and in multiple of for purchase and of \$0.01 for switches iditional investment \$1000 & \$0.01	Auto Components		3.04
edicated Fund manager for investments foreign securities) NUM: ₹4,199.19 crs ML: ₹4,302.78 crs nchmark: Nifty 500 Multicap 50:25:25 TRI Allotment te: September 29, 2021 lio count: 2,14,316 estment Objective e investment objective of the scheme is generate long-term capital appreciation ma portfolio of equity and equity related generate long-term capital appreciation ma portfolio of equity and equity related turities across market capitalization. wever, there is no assurance that the jective of the scheme will be realized. aliable Plans/Options Regular Plan B) Direct Plan bowth and Income Distribution cum bita withdrawal (IDCVM) (Payout and bita wit	Rolex Rings Ltd.		1.04
NUM: ₹4,199.19 crs Indian Bank 3.25 IM: ₹4,302.78 crs Indian Bank 2.97 Inchmark: Nifty 500 Multicap 2.74 Sol.25:25 FIR I Allotment City Union Bank Ltd. 2.12 te: September 29, 2021 City Union Bank Ltd. 2.05 io count: 2,14,316 Signaphic Ltd. 0.53 estment Objective Testeral appreciation. Signaphic Ltd. 0.81 ei investment objective of the scheme is no assurance that the jective of the scheme will be realized. Century Plyboards (india) Ltd. 2.73 mainda & Mahindra & Mahindra Eld. 0.98 Century Plyboards (india) Ltd. 2.73 Weever, there is no assurance that the jective of the scheme will be realized. 1.14 Bata India Ltd. 0.98 aliable Plans/Options Test Consultancy Services Ltd. 1.43 0.96 Regular Plan B) Direct Plan Tota Consultancy Services Ltd. 1.65 1.65 Survices's Discretion Test Consultancy Services Ltd. 1.65 1.65 Nortfolio Turnover 78.90% Test Consultancy Services Ltd. 1.65 Nifterescience 1.16 1.82 1	Subros Ltd.		1.0
NUM. V4, 199. 19 CIS Mix ₹4, 302. 78 crs nchmark: Nifty 500 Multicap 50.25: 25 TRI Allotment 2.74 te: September 29, 2021 io count: 2, 14, 316 estment Objective 8.59 einvestment Objective 8.59 einvestment Objective 8.59 einvestment Objective 8.59 generate long-term capital appreciation Maruti Suzuki India Limited max portfolio of equity and equity related 0.81 consumer Durables 7.21 Consumer Durables 7.21 Consumer Durables 7.21 Cantury Plyboards (India) Ltd. 2.09 Pokama Ltd. 1.41 Bate Id Bark Ltd. 0.96 Pokama Ltd. 0.91 Pokama Ltd. 1.41 Consumer Durables 7.21 Cansure Power Stems Ltd. 0.96 Pokama Ltd. 1.41 Bate Idia Ltd. 0.98 Investment (applicable for all) 1.65 Nortfolio Turnover 78.90% nimu Investment Amount 1.65 tial Investment: ₹1000 & kin 1.65 Mahindra & Mahindra Financeil 1.65 Nortfolio Turnover 78.90% </td <td>Samvardhana Motherson</td> <td></td> <td></td>	Samvardhana Motherson		
M: ₹4,302.78 crs 2.94 nchmark: Nifty 500 Multicap 2.74 So:2525 TRI Allottment 2.74 io count: 2,14,316 2.65 estment Objective 8.59 e investment Objective of the scheme is generate long-term capital appreciation m a portfolio of equity and equity related unities across market capitalization. 0.81 wever, there is no assurance that the jective of the scheme will be realized. aliable Plans/Options 7.21 Regular Plan B) Direct Plan 0.98 owth and Income Distribution cum off or purchase and of ₹0.01 for switcher discusse ttd. 1.65 CW Frequency 78.90% intial Investment X = 7000 & atial	International Limited		0.5
nchmark:Nifty 500 Multicap 50:25:25 TRI Allotment te:September 29 201 Lifederal Bank Ltd.2.12 Federal Bank Ltd.io count:2,14,3162.05estment Objective estment objective of the scheme is generate long-term capital appreciation m a portfolio of equity and equity related turities across market capitalization.8.59ma portfolio of equity and equity related icurities across market capitalization.0.81Weiter Scheme will be realized. ailable Plans/Options Regular Plan B) Direct Plan0.81owth and Income Distribution cum ital withdrawal (IDCW) (Payout and investment) (applicable for all tail Investment:7.8.90%CW Frequency stee S Discretion7.8.90%nimu Investment Amount tial Investment: ₹1000 & sin uitples of ₹11.95CW Frequency ears & above ad Structure try Load: Nil. (applicable for all plans)1.96CW Frequency taial Investment:₹1000 & sin tifes cences Ltd. Friance financial Scheduries Ltd. Shirram City Union Finance Ltd. Shirram City Union Finance Ltd. Shirram City Union Finance Ltd. Shirram City Union Finance Co Ltd. Porversified FMCCG Shirram City Union Finance Ltd. Shirram City Union Finance Ltd. Shirram City Union Finance Ltd. Shirram City Union Finance Co Ltd. Pointer Finance Std. Shirram City Union Finance Ltd. Shirram City Union Finance Ltd	Motherson Sumi Wiring India Limited		0.4
Federal Bank Ltd. 2.05 So:25:25 TRI Allotment 62 te: September 29, 2021 Lio count: 2,14,316 Maruti Suzuki India Limited 6.21 estment Objective 6.21 estment Objective 8.59 einvestment objective of the scheme is generate long-term capital appreciation ma portfolio of equity and equity related urities across market capitalization. 0.81 vewer, there is no assurance that the jective of the scheme will be realized. 1.41 ailable Plans/Options Regular Plan B) Direct Plan 6.90 ovith and Income Distribution cum investment) (applicable for all nrs) 1.43 CW Frequency istee's Discretion 1.43 itios 78.90% nimum Investment Xmount istee's Discretion 1.46 tios 78.90% nimum Investment: ₹1000 & kin utiples of ₹1 1.46 Persite Mahindra & Mahindra Financial Services Ltd. 1.06 Shriram Transport Finance Ltd. 1.29 Federal Bank Itd. 2.27 To for purchase and of ₹0.01 for switches diftional Investment: ₹1000 & kin utiples of ₹1 1.46 Bal Investments Horizon ears & above ad Structure try Load: Nil. (applicable for all plans) 2.27 <td>Power</td> <td></td> <td>2.6</td>	Power		2.6
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io count: 2,14,316 6.39 estment Objective 6.39 e investment objective of the scheme is Consumer Durables 7.21 generate long-term capital appreciation Maindra & Mahindra Ltd. 0.81 maindra & Mahindra Ltd. 0.81 2.73 century Piyboards (India) Ltd. 2.73 century Piyboards (India) Ltd. 2.09 wever, there is no assurance that the jective of the scheme will be realized. 1.41 Baia India Ltd. 0.98 Regular Plan B) Direct Plan 0.96 owth and Income Distribution cum Tech Mahindra Ltd. 0.96 ninvestment) (applicable for all ns) 1.42 0.96 sub Plans/Options Sun Pharmaceuticals & Biotechnology 4.88 Sun Pharmaceuticals Mustries Ltd. 0.96 Sun Pharmaceuticals Mustries Ltd. 1.65 Sun Pharmaceuticals Mustries Ltd. 0.87 Portfolio Turnover 78.90% 1.46 Initial Investment X #0000 and in multiple of for purchase and of ₹0.01 for switches Mahindra & Mahindra Financel J Multiples of ₹1 Power Finance Corporation Ltd. 1.06 Phoreroloun Products 4.27	Leisure Services		2.3
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Century Plyboards (India) Ltd. 2.73 generate long-term capital appreciation 2.09 m a portfolio of equity and equity related 2.09 urities across market capitalization. 2.09 wever, there is no assurance that the 2.09 ective of the scheme will be realized. 1.41 ailable Plans/Options 6.90 Regular Plan B) Direct Plan 1.43 powth and Income Distribution cum Infosys Ltd. 1.43 pital withdrawal (IDCW) (Payout and 1.44 0.96 nivestment) (applicable for all ns) 1.45 0.09 Sun Pharmaceuticals Industries Ltd. 1.26 1.26 Nortfolio Turnover 78.90% 1.86 1.06 nimum Investment Amount 1.41 1.42 1.42 ial Investment: ₹1000 & in 1.00 1.06 1.29 1.06 for purchase and of ₹0.01 for switches 1.06 1.29 1.29 for intiples of ₹1 1.1000 & in 1.06 1.06 1.06 al Investment: ₹1000 & in 1.01 1.06 1.06 1.06 1.06 foriand Investment: ₹1000 & in 1.00	Chemicals & Petrochemicals		2.1
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with and Income Distribution cum ital withdrawal (IDCW) (Payout and nvestment) (applicable for all ns) Tata Consultancy Services Ltd. 0.09 Pharmaceuticals & Biotechnology 4.88 Sun Pharmaceuticals Industries Ltd. 1.65 Alkem Laboratories Ltd. 1.26 eris Lifesciences Ltd. 1.15 W Frequency stee's Discretion 1.80 ortfolio Turnover 78.90% immunivestment Amount al Investment: ₹5000 and in multiple of for purchase and of ₹0.01 for switches ditional Investment: ₹1000 & in tiples of ₹1 1.46 al Investments Horizon ears & above 5 d Structure ny Load: Nil. (applicable for all plans) 0.9	Printing & Publication		1.
ital withdrawal (IDCW) (Payout and nvestment) (applicable for all ns) Pharmaceuticals & Biotechnology 4.88 Sun Pharmaceuticals Industries Ltd. 1.55 Sun Pharmaceuticals Industries Ltd. 1.26 Sin Pharmaceuticals Maduries Ltd. 1.26 Sun Pharmaceuticals Industries Ltd. 1.26 Sun Pharmaceuticals Industries Ltd. 1.26 W Frequency 1.26 stee's Discretion 1.26 ios Construction 4.41 Kalpataru Power Transmission Ltd. 2.48 KNR Constructions Ltd. 1.06 KNR Constructions Ltd. 0.87 PNC Infratech Ltd 0.87 PNC Infratech Ltd 0.87 PNC Infratech Ltd 0.87 Services Ltd. 1.46 Shriram City Union Finance Ltd. 1.29 Shriram Transport Finance Co Ltd. 0.56 Shriram Transport Finance Co Ltd. 0.56 Petroleum Products 4.27 Reliance Industries Ltd. 3.41 ITC Ltd. 3.41 Beverages 3.25 United Breweries Ltd. 1.73 United Breweris Ltd.	Navneet Education Ltd.		1.
nvestment) (applicable for all s) Sun Pharmaceuticals Industries Ltd. 1.65 MFrequency stee's Discretion Alkem Laboratories Ltd. 1.26 W Frequency stee's Discretion 1.15 1.65 os JB Chemicals & Pharmaceuticals Ltd. 0.82 costruction 4.41 4.41 Kalpataru Power Transmission Ltd. 2.48 KNR Constructions Ltd. 0.87 PNC Infratech Ltd 0.87 Finance 4.37 Mahindra & Mahindra Financial Services Ltd. Services Ltd. 1.06 for purchase and of ₹0.01 for switches 1.06 of or purchase and of ₹0.01 for switches Shriram City Union Finance Ltd. 1.29 Power Finance Corporation Ltd. 1.06 Shriram City Union Finance Co Ltd. 0.56 Power Finance Could 0.56 Shriram City Union Finance Co Ltd. 0.56 Power Sinace Industries Ltd. 3.41 4.27 al Investments Horizon 10 3.41 al Investments Horizon Inted Breweries Ltd. 3.41 Beverages 3.25 3.41 United Breweries Ltd. 1.52 <td>Personal Products</td> <td></td> <td>1.</td>	Personal Products		1.
Alkem Laboratories Ltd. 1.26 Fris Lifesciences Ltd. 1.15 JB Chemicals & Pharmaceuticals Ltd. 2.48 Fris Lifesciences Ltd. 2.48 KNR Construction 4.41 Kalpataru Power Transmission Ltd. 2.48 KNR Constructions Ltd. 1.06 PNC Infratech Ltd 0.87 Finance 4.37 Mahindra & Mahindra Financial Services Ltd. 1.26 PNC Infratech Ltd 0.87 Finance 4.37 Mahindra & Mahindra Financial Services Ltd. 1.66 Shriram Transport Finance Ltd. 1.29 Power Finance Corporation Ltd. 1.06 Shriram Transport Finance Co Ltd. 0.56 Petroleum Products 4.27 Diversified FMCG 3.41 ITC Ltd. 3.41 Beverages 3.25 United Sprirts Ltd. 1.52	Emami Ltd.		1.
Eris Lifesciences Ltd. 1.15 ZW Frequency JB Chemicals & Pharmaceuticals Ltd. 0.82 stee's Discretion JB Chemicals & Pharmaceuticals Ltd. 0.82 ios 4.41 4.41 ios Kalpataru Power Transmission Ltd. 2.48 ios Nofficient 1.06 ortfolio Turnover 78.90% 1.06 nimum Investment Amount Finance 4.37 ial Investment: ₹5000 and in multiple of for purchase and of ₹0.01 for switches Shriram City Union Finance Ltd. 1.29 oftional Investment: ₹1000 & in Shriram City Union Finance Coutd. 0.56 Itiples of ₹1 Erioleum Products 4.27 al Investments Horizon ears & above Beverages 3.21 od Structure United Breweries Ltd. 1.73 ry Load: Nil. (applicable for all plans) United Spirits Ltd. 1.52	Food Products		1.
W Frequency JB Chemicals & Pharmaceuticals Ltd. 0.82 stee's Discretion 4.41 ios 4.41 ios 1.06 ortfolio Turnover 78.90% nimum Investment Amount 0.82 ial Investment: ₹5000 and in multiple of for purchase and of ₹0.01 for switches Mahindra & Mahindra Financial ditional Investment: ₹1000 & in Shriram City Union Finance Ltd. 1.06 Shriram Transport Finance Co protation Ltd. 0.56 Diversified FMCCG 3.41 ITC Ltd. 3.41 Beverages 3.25 united Breweriss Ltd. 1.73 United Breweriss Ltd. 1.52	Heritage Foods Ltd		1.
stee's Discretion 4.41 Stee's Discretion 4.41 Kalpatru Power Transmission Ltd. 2.48 Kalpatru Power Transmission Ltd. 2.48 KNR Constructions Ltd. 0.67 PNC Infratech Ltd 0.87 PNC Infratech Ltd 0.87 Finance 4.41 Kalpatru Power Transmission Ltd. 1.06 PNC Infratech Ltd 0.87 Finance 4.41 Kalpatru Power Transmission Ltd. 1.06 PNC Infratech Ltd 0.87 Finance 4.41 PNC Infratech Ltd 0.87 Finance 4.41 PNC Infratech Ltd 0.87 Finance 4.41 PNC Infratech Ltd 0.87 Finance 4.41 PNC Infratech Ltd 0.87 Services Ltd. 1.29 Power Finance Corporation Ltd. 1.29 Power Finance Corporation Ltd. 0.56 Petroleum Products 4.27 Reliance Industries Ltd. 4.27 Reliance Industries Ltd. 3.41 ITC Ltd. 8everages 3.25 United Breweries Ltd. 1.52	Prataap Snacks Ltd		0.
ios Kalpataru Power Transmission Ltd. 2.48 ios KNR Constructions Ltd. 1.06 ortfolio Turnover 78.90% 1.06 nimum Investment Amount Inite Constructions Ltd. 0.87 ial Investment: ₹5000 and in multiple of for purchase and of ₹0.01 for switches Mahindra & Mahindra Financial 1.46 Shriram City Union Finance Ltd. 1.29 Power Finance Corporation Ltd. 1.66 Itiples of ₹1 Finance Corporation Ltd. 0.56 Shriram Transport Finance Co Ltd. 0.56 al Investments Horizon ears & above Elance Industries Ltd. 4.27 Reliance Industries Ltd. 3.41 d Structure United Breweries Ltd. United Breweries Ltd. 1.73 ry Load: Nil. (applicable for all plans) Intel Spirits Ltd. 1.52	IT - Services		1.
ios KNR Constructions Ltd. 1.06 ortfolio Turnover 78.90% PNC Infratech Ltd 0.87 nimum Investment Amount Mahindra & Mahindra Financial 1.46 ial Investment: ₹5000 and in multiple of for purchase and of ₹0.01 for switches 6.7 1.46 iditional Investment: ₹1000 & in Services Ltd. 1.06 al Investments Horizon ears & above Transport Finance Corporation Ltd. 0.56 al Investments Horizon ears & above Diversified FMCC 3.41 ITC Ltd. 3.41 100 d Structure United Breweries Ltd. 1.73 und Structure 1.73 1.52	Firstsource Solutions Ltd.		1.
PNC Infratech Ltd 0.87 Finance 4.37 Finance 4.37 PNC Infratech Ltd 0.87 Finance 4.37 Mahindra & Mahindra Financial Services Ltd. 1.46 Shriram City Union Finance Ltd. 1.29 Power Finance Corporation Ltd. 1.29 Power Finance Could. 0.56 Petroleum Products 4.27 Reliance Industries Ltd. 4.27 Reliance Industries Ltd. 3.41 Beverages 3.25 United Breweries Ltd. 1.52	Industrial Products		1.
ortfolio Turnover 78.90% Finance 4.37 nimum Investment Amount Mahindra & Mahindra Financial 1.46 ial Investment: ₹5000 and in multiple of for purchase and of ₹0.01 for switches Services Ltd. 1.29 otitional Investment: ₹1000 & in Itiples of ₹1 Power Finance Corporation Ltd. 1.06 al Investments Horizon ears & above Petroleum Products 4.27 of Structure ry Load: Nil. (applicable for all plans) United Spirits Ltd. 1.25	Carborundum Universal Ltd.		1.
Immune Vestment Amount Mahindra & Mahindra Financial ial Investment: ₹5000 and in multiple of for purchase and of ₹0.01 for switches Mahindra & Mahindra Financial ditional Investment: ₹1000 & in Services Ltd. 1.46 hitram City Union Finance Ltd. 1.06 Shriram Transport Finance Co Ltd. 0.56 Petroleum Products 4.27 Reliance Industries Ltd. 4.27 Beverages 3.41 ITC Ltd. 3.41 Beverages 3.25 United Breweries Ltd. 1.73 United Breweries Ltd. 1.52	Realty		0.
Mainudra & Mainudra Financial Mainudra & Mainudra Financial al Investment: ₹5000 and in multiple of for purchase and of ₹0.01 for switches ditional Investment: ₹1000 & in tiples of ₹1 Bevices Ltd. Bevices Ltd. Shriam Transport Finance Co Ltd. Diversified FMCG Bit Structure ry Load: Nil. (applicable for all plans)	Mahindra Lifespace Developers Ltd		0.
Inivestment: for purchase and of ₹0.01 for switches 1.29 for purchase and of ₹0.01 for switches Power Finance Corporation Ltd. 1.06 Power Finance Corporation Ltd. 0.56 Petroleum Products 4.27 Reliance Industries Ltd. 4.27 Diversified FMCG 3.41 ITC Ltd. 3.41 Beverages 3.25 United Spirits Ltd. 1.73 United Spirits Ltd. 1.52	Entertainment		0.
for purchase and of ₹0.01 for switches 1.29 ditional Investment: ₹1000 & in 1.06 httples of ₹1 0.56 al Investments Horizon 0.56 bears & above 0.56 d Structure 0.56 ry Load: Nil. (applicable for all plans) 0.56	Inox Leisure Ltd.		0.
ditional Investment: ₹1000 & in tiples of ₹1 1.00 All Investments Horizon ears & above Shriram Trace Co Ltd. 0.56 Petroleum Products 4.27 Reliance Industries Ltd. 4.27 Diversified FMCG 3.41 ITC Ltd. 3.41 Beverages 3.25 United Breweries Ltd. 1.73 United Breweries Ltd. 1.52	Equity & Equity related - Total		97.
tiples of ₹1 0.30 al Investments Horizon Petroleum Products al Investments Horizon Diversified FMCG al Structure ITC Ltd. y Load: Nil. (applicable for all plans) United Spirits Ltd.	Mutual Fund Units		
All projection products 4.27 Petroleum Products 4.27 Reliance Industries Ltd. 4.27 Diversified FMCG 3.41 ITC Ltd. 3.41 Beverages 3.25 United Breweries Ltd. 1.73 United Spirits Ltd. 1.52	Kotak Liguid Scheme		
al Investments HorizonDiversified FMCG3.41ears & aboveITC Ltd.3.41itC Ltd.Beverages3.25id StructureUnited Breweries Ltd.1.73ry Load: Nil. (applicable for all plans)United Spirits Ltd.1.52	Direct Plan Growth	Mutual Fund	1.
al Investments Horizon Diversified FMCG 3.41 ears & above ITC Ltd. 3.41 in trutter Beverages 3.25 United Breweries Ltd. 1.73 United Spirits Ltd. 1.52	Mutual Fund Units - Total		1.
Id Structure Beverages 3.25 V Load: Nil. (applicable for all plans) United Breweries Ltd. 1.73	Futures		
d Structure United Breweries Ltd. 1.73 ry Load: Nil. (applicable for all plans) United Spirits Ltd. 1.52	ICICI Bank LtdNOV2022		0.
ry Load: Nil. (applicable for all plans) United Spirits Ltd. 1.73 United Spirits Ltd. 1.52	Futures (Market value represents		
United Spirits Ltd.	Notional Value) - Total		0.
	Triparty Repo		0.
Healthcare Services 3.18	Net Current Assets/(Liabilities)		0.
or redemption 7 switch out of up to 10% Max Healthcare Institute Ltd. 2.12	Grand Total		100.
the initial investment amount (limit) (Fortis Healthcare India Ltd 1.06			
chased or switched in within 1 year from			
date of allotment: Nil. units redeemed or switched out are in	Not Accets: 47 17 25 87 24 0 8 2 06		

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• * w

SECTOR ALLOCATION (%)								
	22.69	8.59 I	6.9 7.21	9 4. 4.88	41 4. 4.37	.27 3.25	30.02 	
Banks Automobiles Consumer Durables IT - Software Pharmaceuticals & Biotechnology Construction Finance Petroleum Products Diversified FMCG Beverages REST								

Product Label as on 31st October, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in equity and equity related securities across market capitalisation * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate Moderate Migh	Risk-o-meter Moderate High Low High

Kotak Multicap Fund NAV as on October 31, 2022: ₹10.701 (Reg-Plan-IDCW), ₹10.906 (Dir-Plan-IDCW), ₹10.701 (Growth Option), ₹10.906 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

KOTAK TAX SAVER FUND

Investment style Value Blend Growth Size Large Medium Small

> % to Net Assets 4.16 4.16 3.88 2.45 1.43 3.52 1.89 1.63

3.05

2.22

0.83

2.03

2.03

1.99

1.94

0.05

1.98 1.98

1.90 0.99

0.91

1.65

1.65

1.24

1.24

1.00 1.00 0.88 0.88 0.87 0.87 0.79 0.79 0.79 0 79 0.46

0.46 0.30

0.30

98.12 1.99

-0.11

100.00

5.42

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Fund Manager*	: Mr. Harsha
	Upadhyaya
AAUM:	₹2,966.23 crs
AUM:	₹3,062.89 crs
Benchmark:	Nifty 500 TRI
Allotment date:	November 23, 2005
Folio count:	3 48 531

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	14.04%
^s Beta	0.92
^s Sharpe##	0.64
^s Standard Deviation	21.21%
(P/E)	23.5
P/BV	3.4
IDCW Yield	0.9

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of₹500

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Total Expense Ratio** Regular: 1.97%; Direct: 0.68%

Data as on October 31, 2022

		PORTFOLIO				
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating		
Equity & Equity related			Petroleum Products			
Banks		23.98	Reliance Industries Ltd.			
ICICI Bank Ltd.		7.71	Cement & Cement Products			
State Bank Of India		5.62	Ambuja Cements Ltd.			
Axis Bank Ltd.		5.32	Ultratech Cement Ltd.			
HDFC Bank Ltd.		2.20	Electrical Equipment			
Bank Of Baroda		1.69	ABB India Ltd			
AU Small Finance Bank Ltd.		1.44	Thermax I td.			
IT - Software		6.33	Finance			
Infosys Ltd.		4.02	Bajaj Finance Ltd.			
Tata Consultancy Services Ltd.		2.31	Bajaj Finserv Ltd.			
Chemicals & Petrochemicals		6.16	Ferrous Metals			
SRF Ltd.		3.01	Jindal Steel & Power Ltd.			
Linde India Ltd.		2.01	Telecom - Services			
Solar Industries India Limited		0.96	Bharti Airtel Ltd			
Tata Chemicals I td		0.18	Bharti Airtel Ltd - Partly Paid Shares			
Consumer Durables		5.71	Beverages			
Whirlpool of India Ltd.		1.34	United Spirits Ltd.			
Kansai Nerolac Paints Ltd		1.11	Transport Services			
Blue Star I td.		1.03	Blue Dart Express Ltd.			
V-Guard Industries Ltd.		0.72	Container Corporation of India Ltd.			
Sheela Foam Ltd		0.68	Fertilizers & Agrochemicals			
Bata India Ltd.		0.45	Coromandel International I td.			
Hawkins Cooker Ltd		0.38	Power			
Automobiles		5.62	National Thermal Power			
Maruti Suzuki India Limited		2.80	Corporation Limited			
Mahindra & Mahindra Ltd.		1.98	Agricultural, Commercial &			
Bajaj Auto Ltd.		0.84	Construction Vehicles			
Construction		5.42	Ashok Leyland Ltd.			
Larsen And Toubro Ltd.		3.80	Agricultural Food & other Product	rc .		
JMC Projects (India) Ltd.		0.64	Balrampur Chini Mills Ltd.			
Kalpataru Power Transmission Ltd.		0.62	Auto Components			
Ashoka Buildcon Limited		0.36	Balkrishna Industries I td.			
Industrial Products		5.05	Gas			
Cummins India Ltd.		1.87	Gujarat State Petronet Ltd.			
SKF India Ltd		1.12	Non - Ferrous Metals			
Bharat Forge Ltd.		1.09	Hindalco Industries Ltd			
Carborundum Universal Ltd.		0.97	Insurance			
Diversified FMCG		4.99	Max Financial Services Ltd.			
ITC Ltd.		3.53	Capital Markets			
Hindustan Unilever Ltd.		1.46	Prudent Corporate Advisory Services	l td		
Pharmaceuticals & Biotechnology		4.37	Equity & Equity related - Total			
Sun Pharmaceuticals Industries Ltd.		2.32	Triparty Repo			
Cipla Ltd.		1.14	Net Current Assets/(Liabilities)			
To all the fifth and the second fither factors.		0.01	net current Assets/(Liabilities)			

Zydus Lifesciences Limited

SECTOR ALLOCATION (%) 9.57 7.84 7.80 6.49

0.91

PORTEOLIO

27.80 6.32 5.33 4.96 4.38 Scheme 30.58 3.51 8.10 2.83 5.81 10.83 2.27 3.85 10.37 5.06 Benchmark

Grand Total

Financial Services Capital Goods Fast Moving Consumer Goods Chemicals Automobile and Auto Components 📕 Information Technology 📕 Construction 📕 Consumer Durables 📕 Oil, Gas & Consumable Fuels 📕 Health Care

SYSTEMATIC INVESTMENT PLAN (SIP)							
Systemat	Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	20,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Oct 31, 2022 (₹)	70,84,251	27,08,235	14,79,471	9,33,873	4,99,833	1,28,901	
Scheme Returns (%)	13.27	15.54	15.89	17.74	22.54	14.06	
Nifty 500 (TRI) Returns (%)	13.02	14.66	15.45	16.83	21.97	10.51	
Alpha	0.24	0.88	0.44	0.91	0.56	3.55	
Nifty 500 (TRI) (₹)#	69,13,681	25,82,894	14,56,621	9,13,334	4,95,959	1,26,687	
Nifty 50 (TRI) (₹)^	66,57,070	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080	
Nifty 50 (TRI) Returns (%)	12.64	14.04	15.25	16.27	20.38	11.14	



This product is suitable for investors who are seeking*:

long term capital growth with a 3 year lock in

 Investment in portfolio of predominantly equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI – Total Return Index, In terms of SEB circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payous during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Tax Saver Fund NAV as on October 31, 2022: ₹28.487 (Reg-Plan-IDCW), ₹36.134 (Dir-Plan-IDCW), ₹76.119 (Growth Option) ₹86.26 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82: #R isk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



Fund Manager*:	Ms. Shibani Kurian & Mr. Arjun Khanna (Dedicated Fund Manager for Overseas Investments)
AAUM:	₹2,459.19 crs
AUM:	₹2,549.41 crs
Benchmark***:	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment date:	July 16, 2019
Folio count:	96,191

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/ income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	16.72%
^s Beta	0.95
^s Sharpe##	0.54
^s Standard Deviation	21.82%
(P/E)	29.3
P/BV	4.0
IDCW Yield	0.9

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 2.03%; Direct: 0.50%

Data as on October 31, 2022

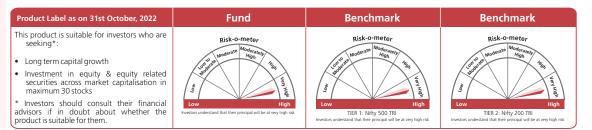
		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Alkem Laboratories Ltd.		2.59
Banks		26.07	Construction		4.55
ICICI Bank Ltd.		9.07	Larsen And Toubro Ltd.		4.55
State Bank Of India		6.28	Finance		4.11
HDFC Bank Ltd.		4.67	Bajaj Finance Ltd.		2.96
Axis Bank Ltd.		4.29	Aavas Financiers Ltd.		1.15
AU Small Finance Bank Ltd.		1.76	Telecom - Services		3.37
Consumer Durables		9.49	Bharti Airtel I td		3.23
Bata India Ltd.		2.82	Bharti Airtel Ltd - Partly Paid Shares		0.14
Kajaria Ceramics Ltd.		2.05	Aerospace & Defense		3.09
Sheela Foam Ltd		1.80	Bharat Electronics Ltd.		3.09
Orient Electric Ltd.		1.59	Chemicals & Petrochemicals		2.91
Voltas Ltd.		1.23			
IT - Software		8.39	SRF Ltd.		2.91
Infosys Ltd.		6.07	Beverages		2.74
Larsen & Toubro Infotech Ltd		2.32	United Breweries Ltd.		2.74
Industrial Products		7.85	Fertilizers & Agrochemicals		2.41
Bharat Forge Ltd.		2.93	P I Industries Ltd		2.41
Supreme Industries Limited		2.58	Diversified FMCG		2.05
Polycab India Ltd.		2.34	Hindustan Unilever Ltd.		2.05
Automobiles		7.68	Cement & Cement Products		1.70
Maruti Suzuki India Limited		4.18	The Ramco Cements Ltd		1.70
Mahindra & Mahindra Ltd.		3.50	Equity & Equity related - Total		98.09
Petroleum Products		5.87	Triparty Repo		2.05
Reliance Industries Ltd.		5.87	Net Current Assets/(Liabilities)		-0.14
Pharmaceuticals & Biotechnology		5.81			
Sun Pharmaceuticals Industries Ltd.		3.22	Grand Total		100.00

SECTOR ALLOCATION (%)

				5.	.87 4	.55 3.37	,
26.07	9.49	8.39	7.85 I	7.68	5.81	4.11	16.81
Banks Consumer Dura	bles	IT - Software	In	dustrial Produc	ts 📃 Autor	nobiles 📃 I	Petroleum Products
Pharmaceuticals & Biotechno	logy 📃 🤇	Construction	Fina	ince Tel	lecom - Services	s REST	

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of Rs 10000	Since Inception	3 year	1 year					
Total amount invested (₹)	4,00,000	3,60,000	1,20,000					
Total Value as on Oct 31, 2022 (₹)	5,51,782	4,85,050	1,26,446					
Scheme Returns (%)	19.71	20.37	10.12					
Nifty 500 TRI (%)	21.31	21.97	10.51					
Alpha	-1.60	-1.60	-0.38					
Nifty 500 TRI (₹)#	5,65,681	4,95,959	1,26,687					
Nifty 200 (TRI) Returns (%)	20.57	21.26	10.91					
Alpha	-0.86	-0.89	-0.79					
Nifty 200 (TRI) (₹)#	5,59,255	4,91,090	1,26,939					
Nifty 50 (TRI) (₹)^	5,51,570	4,85,108	1,27,080					
Nifty 50 (TRI) Returns (%)	19.69	20.38	11.14					



Scheme Inception : - July 16,2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Focused Equity Fund NAV as on October 31, 2022: ₹16.958 (Growth Option), ₹17.937 (Direct Growth Option), ₹16.958 (Reg-Plan-IDCW), ₹17.938 (Dir-Plan-IDCW) *For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

11

KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.



Fund Manager*: Mr. Harish Krishnan &								
	Mr. Arjun Khanna							
	(Dedicated I investments in fo	Fund manager for preign securities)						
	AAUM:	₹1,630.63 crs						
	AUM:	₹1,655.50 crs						
	Benchmark:	85% Nifty 500						
		TRI+15% MSCI ACWI Information Technology Index TRI						
	Allotment date:	October 31, 2019						
	Folio count:	72,147						

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models.

However, there can be no assurance that the investment objective of the Scheme will be realized. Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Pation

1	(dtio)	
	Portfolio Turnover	9.35%
	^s Beta	1.05
	^{\$} Sharpe##	0.67
	^s Standard Deviation	23.10%

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of up to 10% of the initial investment amount (limit)

the date of allotment: Nil. b) If units redeemed or switched out are in

excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 2.01%; Direct: 0.46%

Data as on October 31, 2022

		PORT	FOLIO	
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument Industry/Ratin	ng % to Net Assets
Equity & Equity related Automobiles Maruti Suzuki India Limited Mahindra & Mahindra Ltd. Petroleum Products Reliance Industries Ltd. Industrial Products Bharat Forge Ltd. AlA Engineering Limited. Ratamanni Metals & Tubes Ltd. Carborundum Universal Ltd. Auto Components Rolex Rings Ltd. Schaeffler India Ltd Sona BLW Precision Forgings Ltd Samvardhana Motherson International Limited Motherson Sumi Wiring India Limited Igarashi Motors India Ltd. Banks HDFC Bank Ltd. Fino Payments Bank Ltd Pharmaceuticals & Biotechnology Sun Pharmaceuticals Industries Ltd. Zydus Lifesciences Limited Divi s Laboratories Ltd. Gland Pharma Limited Finance Bajaj Finance Ltd. SBI Cards & Payment Services Pvt. Ltd Aavas Financiers Ltd. IT - Software Persistent Systems Limited Latent View Analytics Ltd Transport Services Container Corporation of India Ltd. Inter Globe Aviation Ltd		% to Net Assets 9.48 6.22 3.26 7.24 7.24 6.72 2.44 1.92 1.32 1.04 6.53 1.65 1.61 1.22 0.85 0.74 0.46 5.79 5.42 0.37 5.40 2.21 1.42 0.93 5.42 0.37 5.40 2.21 1.42 0.93 5.42 0.37 5.40 2.21 1.42 0.93 5.42 0.37 5.40 2.21 1.42 0.93 5.42 0.94 5.42 0.94 5.42 0.95 6.46 5.99 0.95 6.46 7.99 6.95 6.95 6.95 6.95 6.95 6.95 6.95 6	Issuer/Instrument Industry/Ratin Retailing Trent Ltd Trent Ltd Zomato Ltd. CarTrade Tech Ltd Indiamart intermesh Itd. Medplus Health Services Ltd. Chemicals & Petrochemicals Solar industries India Limited Fertilizers & Agrochemicals Coromandel International Ltd. P I Industries India Limited Fertilizers & Agrochemicals Coromandel International Ltd. P I Industries Ltd Insurance HDFC Life Insurance Company Ltd. ICICI Lombard General Insurance Company Ltd. Mahindra Lifespace Developers Ltd Diversified 3M India Ltd. Leisure Services Jubilant Foodworks Limited Gas Gujarat State Petronet Ltd. Capital Markets Prudent Corporate Advisory Services Ltd. Entertainment Zee Entertainment Enterprises Ltd Zommerical Services & Supplies Track Technologies Ltd. Financial Technology (Fintech) PB Fintech Ltd. T - Services Affle (India) Ltd. Equity & Equity related - Total Mutual Fund Units Ci Global Alpha Innovators Corp Capas I ** Overseas Mutua	3.04 1.15 0.76 0.53 0.42 0.18 2.89 2.48 1.45 1.03 1.89 2.48 1.45 1.03 1.89 2.48 1.45 1.03 1.89 2.48 1.45 1.03 1.89 2.89 2.48 0.63 0.63 0.63 0.55 0.54 0.54 0.54 0.54 0.30 0.28 80.50 1Fund 10.18
Titan Company Ltd. Electrical Equipment ABB India Ltd Thermax Ltd.		3.84 3.84 3.60 1.93 1.67	United States (Construction) Shares Nasdaq 100 UCITS ETF USD ** Overseas Mutual Mutual Fund Units - Total Triparty Repo Net Current Assets/(Liabilities) Grand Total	

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

SECTOR ALLOCATION (%)										
18.49 	9.48 	7.24 	6.72	6.53	5.79 	5.40 	5.22 	4.85 	4.46 	25.82 I
Overseas Mutual Pharmaceuticals						Indu Trans				Auto Components 📕 Banks ST

SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000Since Inception3 years1 year							
Total amount invested (₹)	3,70,000	3,60,000	1,20,000				
Total Value as on Oct 31, 2022 (₹)	4,95,543	4,77,941	1,19,834				
Scheme Returns (%)	19.40	19.31	-0.26				
85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI (%)	19.75	19.82	6.31				
Alpha	-0.35	-0.51	-6.57				
85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI (₹)#	4,98,038	4,81,333	1,24,040				
Nifty 50 (TRI) (₹)^	5,00,268	4,84,560	1,27,080				
Nifty 50 (TRI) Returns (%)	20.06	20.30	11.14				

Product Label as on 31st October, 2022 Fund **Benchmark** Risk-o-meter Risk-o-meter This product is suitable for investors who are seeking*: .+6 ate Long term capital growth Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias. • ð No Hig Hig Investors should consult their financial advisors if in doubt about whether the product is suitable for them. ors understand that their principal will be at very high erstand that their principal will be at v

Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of \$10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception.

Kotak Pioneer Fund NAV as on October 31, 2022: ₹17.602 (Reg-Plan-IDCW), ₹18.529 (Dir-Plan-IDCW), ₹17.602 (Growth Option), ₹18.53 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022). **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.



I KOTAK ESG OPPORTUNITIES FUND

completion of 1 Year from the date of

b) If redeemed or switched out after completion of 1 Year from the date of

allotment of units-1.00%

allotment of units-NIL

Total Expense Ratio** Regular: 2.09%; Direct: 0.38% Data as on October 31, 2022

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Fund Manager*: Mr. Harsha Upadhyaya	PORTFOLIO						
& Mr.Arjun Khanna	lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets	
(Dedicated Fund manager for	Equity & Equity related			Bharti Airtel Ltd - Partly Paid Shares		0.12	
nvestments in foreign securities)	Banks		25.38	Chemicals & Petrochemicals		2.82	
AUM: ₹1,273.18 crs	State Bank Of India		7.91	Linde India Ltd.		2.82	
AUM: ₹1,306.43 crs	ICICI Bank Ltd.		7.13	Consumer Durables		2.67	
enchmark: Nifty 100 ESG Index TRI	HDFC Bank Ltd.		3.38	Bata India I td.		1.40	
Allotment date: December 11, 2020	Axis Bank Ltd.		3.12	VIP Industries Ltd.		1.27	
olio count: 47.992	AU Small Finance Bank Ltd.		2.48	Transport Services		2.55	
0110 COUNT. 47,992	Bank Of Baroda		1.36	Container Corporation of India Ltd.		1.53	
vestment Objective	IT - Software		12.44	Inter Globe Aviation Ltd		1.02	
e scheme shall seek to generate capital	Infosys Ltd.		6.36				
preciation by investing in a diversified	Tata Consultancy Services Ltd.		4.16	Petroleum Products		2.44	
ortfolio of companies that follow	Wipro Ltd.		1.92	Reliance Industries Ltd.		2.44	
vironmental, Social and Governance	Finance		8.05	Fertilizers & Agrochemicals		1.69	
rameters. wever, there can be no assurance that	Bajaj Finance Ltd.		4.65	Coromandel International Ltd.		1.47	
e investment objective of the Scheme will	HDFC Ltd.		3.40	Dhanuka Agritech Ltd.		0.22	
realized.	Cement & Cement Products		6.81	Diversified FMCG		1.60	
ailable Plans/Options	Ambuja Cements Ltd.		2.65	Hindustan Unilever Ltd.		1.60	
Regular Plan B) Direct Plan	Ultratech Cement Ltd.		2.57	Agricultural Food & other Products		1.5	
5	JK Cement Ltd.		1.04	Balrampur Chini Mills Ltd.		1.57	
tions: Payout of IDCW, Reinvestment of	The Ramco Cements Ltd		0.55	Ferrous Metals		1.14	
CW & Growth (applicable for all ns)	Automobiles		6.23	Jindal Steel & Power Ltd.		1.14	
,	Bajaj Auto Ltd.		2.67	Auto Components		1.10	
CW Frequency	Mahindra & Mahindra Ltd.		2.32	Bosch Ltd.		0.9	
stee's Discretion tios	Maruti Suzuki India Limited		1.24	Balkrishna Industries Ltd.		0.1	
	Construction		4.80	Retailing		0.42	
Portfolio Turnover 32.25%	Larsen And Toubro Ltd.		4.80	5			
nimum Investment Amount	Pharmaceuticals & Biotechnology		4.80	V-Mart Retail Ltd.		0.42	
ial Investment: ₹5000 and in multiple of	Sun Pharmaceuticals Industries Ltd.		1.48	Equity & Equity related - Total		96.90	
or purchase and of ₹0.01 for switches	Cipla Ltd.		1.34	Mutual Fund Units			
ditional Investment: ₹1000 & in	Divi s Laboratories Ltd.		1.10	Kotak Liquid Scheme			
Itiples of ₹1	Abbott India Ltd.		0.88	Direct Plan Growth	Mutual Fund	0.8	
al Investments Horizon: 5 years & above	Non - Ferrous Metals		3.73	Mutual Fund Units - Total		0.8	
d Structure	Hindalco Industries Ltd		3.73	Futures			
ry Load: Nil. (applicable for all plans)	Industrial Products		3.30	DR.Lal Pathlabs LtdNOV2022		0.68	
Load: % of the units allotted shall be redeemed	Bharat Forge Ltd.		1.92	Futures (Market value represents			
hout any Exit Load on or before	Ratnamani Metals & Tubes Ltd.		0.88	Notional Value) - Total		0.68	
npletion of 1 Year from the date of	Supreme Industries Limited		0.50	Triparty Repo		2.30	
otment of units.	Telecom - Services		3.30	Net Current Assets/(Liabilities)		-0.72	
redemption in excess of such limit	Bharti Airtel Ltd		3.18	Grand Total		100.00	
hin 1 Year from the date of allotment II be subject to the following Exit Load: f redeemed or switched out on or before polation of 1 Yoar from the date of	Equity Derivative Exposuer is 0.68 %						

SECTOR ALLOCATION (%)							
25.38 I	12.44	8.05	6.81 	6.23	4.80	3.73 3.30 4.80 3.30	21.16
Banks 📕 IT - Software Pharmaceuticals & Biotech							onstruction s REST

Kotak ESG Opportunities Fund NAV as on October 31, 2022: ₹11.876 (Reg-Plan-IDCW), ₹12.271 (Dir-Plan-IDCW), ₹11.876 (Growth Option), ₹12.271 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST.

For scheme performance, please refer page no 71-79.

Product Label as on 31st October, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter High High Low High	Risk-O-meter Moderate High Low High Investors understand that their principal will be at very high risk

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy

IDCW Yield

multiples of ₹1

Load Structure

(Upto August 31,2022)

Total Expense Ratio** Regular: 2.18%; Direct: 0.83% Data as on October 31, 2022

Exit Load:

NIL

Source: ^{\$}ICRA MFI Explorer. Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in

Ideal Investments Horizon: 5 years & above

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil. b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1% c) If units are redeemed or switched out on or after 1 year from the date of allotment:

(With effect from September 01,2022) a) For redemption / switch out within 90 days from the date of allotment:1% b) If units are redeemed or switched out on or after 90 days from the date of allotment -Nil.

Entry Load: Nil. (applicable for all plans)



Fund Manager*: Ms. Shiba			PORTFOLIO						
AAUM: ₹1,368.7 AUM: ₹1,420.8		Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets		
		Equity & Equity related			Voltas Ltd.		0.82		
enchmark***: Nifty 500		Banks		28.08	Bata India Ltd.		0.53		
Nifty 100	TRI (Tier 2)	ICICI Bank Ltd.		8.07	Telecom - Services		3.05		
otment date: July 27, 2	005			4.76	Bharti Airtel Ltd		2.94		
io count: 57,176		HDFC Bank Ltd. State Bank Of India		4.76	Bharti Airtel Ltd - Partly Paid Sha		2.94		
10 Count. 57,170						ires			
at the start Oh is at it.		Axis Bank Ltd.		3.50	Power		2.33		
stment Objective		Bank Of Baroda		2.09	National Thermal Power Corpora	ation Limited	2.33		
nvestment objective of the	he scheme is to	Federal Bank Ltd.		1.92	Personal Products		2.26		
erate capital apprecia	ation from a	AU Small Finance Bank Ltd.		1.47	Godrej Consumer Products Ltd.		1.49		
erate capital apprecia rsified portfolio of equi ed instruments. The Sch	ity and equity	IndusInd Bank Ltd.		1.33	Emami Ltd.		0.77		
ed instruments. The Sch	eme will invest	Karur Vysya Bank Ltd.		0.33	Aerospace & Defense		1.88		
stocks of companies	, which are	IT - Software		8.54	Bharat Electronics Ltd.		1.88		
lamentally sound but are	e undervalued.	Infosys Ltd.		4.77	Auto Components		1.84		
ervalued stocks are sto	ocks of those	Tata Consultancy Services Ltd.		1.61	Bosch Ltd.		1.29		
panies whose true long to	erm potential	Persistent Systems Limited		1.36	Samvardhana Motherson Interna	ational Limited	0.55		
bt vet recognised by th	he market At	HCL Technologies Ltd.		0.80	Chemicals & Petrochemicals		1.69		
ot yet recognised by the s, the broad market t	takes time to	Pharmaceuticals & Biotechnology		6.60	SRF Ltd.		1.69		
eciate the long-term pot	tential of some	Sun Pharmaceuticals Industries Ltd.		2.38	Insurance		1.48		
amentally sound compare	nies	Torrent Pharmaceuticals Ltd.		1.45	SBI Life Insurance Company Ltd		1.48		
ks of such companies		Alkem Laboratories Ltd.		0.98	Beverages		1.42		
s below their intrinsic		Cipla Ltd.		0.71	United Breweries Ltd.		1.42		
		Dr Reddys Laboratories Ltd.		0.55	Ferrous Metals		1.39		
rded as undervalued stoc		Zydus Lifesciences Limited		0.53	Jindal Steel & Power Ltd.		1.39		
pelieve that, over a perio	od of time, the	Industrial Products		6.00	Realty		1.32		
of a stock reflects the in		Cummins India Ltd.		2.36	Oberoi Realty Ltd		1.32		
inderlying company. Thi	us, the moving	Supreme Industries Limited		1.83	Transport Services		0.89		
of the price of the unde		Bharat Forge Ltd.		1.81	Inter Globe Aviation Ltd		0.89		
ards its intrinsic value		Automobiles		5.88	Gas		0.89		
erate capital appreciation	n for investors.	Maruti Suzuki India Limited		2.45	Gujarat State Petronet Ltd.		0.74		
ever, there can be no a	assurance that	Mahindra & Mahindra Ltd.		2.45	Finance		0.74		
nvestment objective of t	he Scheme will	Hero MotoCorp Ltd.		0.98					
chieved.		Petroleum Products		5.09	Aavas Financiers Ltd.		0.58		
able Diane/Ontions		Reliance Industries Ltd.		4.41	Leisure Services		0.46		
able Plans/Options		Hindustan Petroleum Corporation Ltd.	4	0.68	Jubilant Foodworks Limited		0.46		
egular Plan B) Direct Plan	1	Diversified FMCG	1	4.55	Non - Ferrous Metals		0.37		
ons: Payout of IDCW, Re	ainvoctment of	ITC Ltd.		2.68	Hindalco Industries Ltd		0.37		
		Hindustan Unilever Ltd.		1.87	Capital Markets		0.21		
V & Growth (applicable f	or all plans)	Construction		3.80	Prudent Corporate Advisory Serv Fertilizers & Agrochemicals	vices Ltd.	0.21 0.17		
V Frequency		Larsen And Toubro Ltd.		3.40	Coromandel International Ltd.		0.17		
ee's Discretion		Kalpataru Power Transmission Ltd.		0.40	Retailing		0.14		
S		Cement & Cement Products Ultratech Cement Ltd.		3.70 2.45	Medplus Health Services Ltd.		0.14		
tfolio Turnover	16.50%	Shree Cement Ltd.		0.97	Entertainment Inox Leisure Ltd.		0.09 0.09		
eta	0.99	The Ramco Cements Ltd		0.28	Equity & Equity related - Tota	l	98.03		
harpe##	0.55	Consumer Durables		3.48	Triparty Repo		2.01		
		Whirlpool of India Ltd. Kajaria Ceramics Ltd.		1.22 0.91	Net Current Assets/(Liabilities	s)	-0.04		
andard Deviation	22.66%	Rajana Cerannes Eta.		0.51	Grand Total		100.00		
E)	23.5			SECTOR ALL					
3V	3.2			SECTOR ALL					
		1							

				(/0)				
	30.37	8.54	8.24	7.88	7.72	6.60	5.84	3.80 3.70 3.47
neme								
	30,58	10,83	8.10	3.51	5.81 5.06	10,3	7 2.	2.34 27 3.85

Benchmark Financial Services Information Technology Fast Moving Consumer Goods Capital Goods Automobile and Auto Components Health Care Oil, Gas & Consumable Fuels Construction Construction Materials Consumer Durables

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	20,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Oct 31, 2022 (₹)	74,89,676	26,04,530	14,72,214	9,10,970	4,92,981	1,28,222	
Scheme Returns (%)	13.35	14.82	15.75	16.72	21.54	12.97	
Nifty 500 (TRI) Returns (%)	13.07	14.66	15.45	16.83	21.97	10.51	
Alpha	0.28	0.16	0.30	-0.11	-0.44	2.46	
Nifty 500 (TRI) (₹)#	72,77,326	25,82,894	14,56,621	9,13,334	4,95,959	1,26,687	
Nifty 100 (TRI) Returns (%)	13.06	14.14	15.01	16.01	20.29	10.70	
Alpha	0.29	0.68	0.73	0.71	1.25	2.27	
Nifty 100 (TRI) (₹)#	72,67,776	25,11,935	14,34,117	8,95,252	4,84,523	1,26,805	
Nifty 50 (TRI) (₹)^	70,33,241	24,98,869	14,46,264	9,00,866	4,85,108	1,27,080	
Nifty 50 (TRI) Returns (%)	12.74	14.04	15.25	16.27	20.38	11.14	

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter Moderate	Risk-o-meter Moderate High
 Long term capital growth Investment in portfolio of predominantly 	under the state of	Josef and the second se	John Barter Tag
equity & equity related securities	To have a second s	row has a second s	Town of the second seco
* Investors should consult their financial advisors if in doubt about whether the	Low High	Low High	Low High
product is suitable for them.	Investors understand that their principal will be at very high risk	TIER 1: Nifty 500 TRI Investors understand that their principal will be at very high risk	TIER 2: Nifty 100 TRI Investors understand that their principal will be at very high risk

Scheme Inception : - July 27,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made a tinception. Source: ICRA MFI Explorer. ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is of the scong tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kotak India EQ Contra Fund NAV** as no **Cotober 31**, 2022: ₹30.134 (Reg-Plan-IDCW), ₹53.382 (Dir-RPA-1DEV), ₹53.482 (Dir-RPA-1DEV), ₹57.482 (Dir-RPA-1EV), ₹57.482 (Dir-RPA-1EV), ₹57.482 (Dir-RPA-1EV), ₹

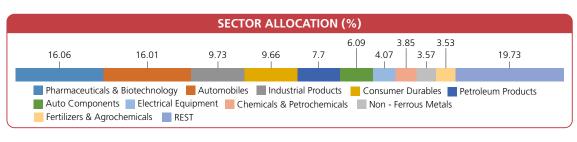
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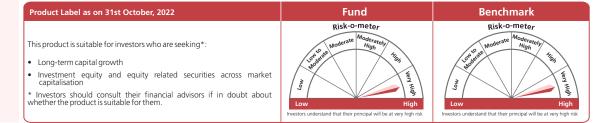
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KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

r*: Mr. Harish				PORT	FOLIO		
Mr. Abhisl	nek Bisen	lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Asset
₹881.96 c	rs	Equity & Equity related			Electrical Equipment		4.0
₹ 908.52 c	rc	Pharmaceuticals & Biotechnology		16.06	ABB India Ltd		2.5
(906.52 (12	Sun Pharmaceuticals Industries Ltd.		4.48	Thermax Ltd.		1.5
Nifty India		Dr Reddys Laboratories Ltd.		4.03	Chemicals & Petrochemicals		3.8
	uring Index	Cipla Ltd.		3.41	SRF Ltd.		1.6
TRI	. <u> </u>	Zydus Lifesciences Limited		2.62	Solar Industries India Limited		1.2
		Gland Pharma Limited		1.52	Tata Chemicals Ltd		0.9
February 2	22, 2022	Automobiles		16.01	Non - Ferrous Metals		3.5
42 122		Maruti Suzuki India Limited		6.03	Hindalco Industries Ltd		3.5
42,123	J	Mahindra & Mahindra Ltd.		5.75	Fertilizers & Agrochemicals		3.5
tive		Eicher Motors Ltd.		2.75	P I Industries Ltd		1.7
	nerate capital	Tata Motors Ltd.		1.48	Coromandel International Ltd.		1.7
investing in	a diversified	Industrial Products		9.73	Construction		3.1
npanies tha	it follow the	Bharat Forge Ltd.		2.53	Larsen And Toubro Ltd.		3.1
eme. Howe	ver, there is no	Carborundum Universal Ltd.		2.33	Ferrous Metals		2.6
e objective o	of the Scheme	AIA Engineering Limited.		1.99	Tata Steel Ltd.		2.6
		Cummins India Ltd.		1.63	Cement & Cement Products		2.5
ptions		Supreme Industries Limited		1.25	Ultratech Cement Ltd.		2.5
) Direct Plan		Consumer Durables		9.66	Aerospace & Defense		2.1
and Incom	e Distribution	Bata India Ltd.		1.91	Bharat Electronics Ltd.		2.1
lrawal (IDCV	V) (Payout and	V-Guard Industries Ltd.		1.79	Agricultural, Commercial &		2.1
		Whirlpool of India Ltd.		1.65	Construction Vehicles		1.6
		Kajaria Ceramics Ltd.		1.43	Ashok Leyland Ltd.		1.6
n		Dixon Technologies India Ltd.		1.24	Beverages		1.5
		Voltas Ltd.		0.96	United Breweries Ltd.		1.5
		Amber Enterprises India Ltd.		0.68	Personal Products		1.5
	2.000/	Petroleum Products		7.70	Godrej Consumer Products Ltd.		1.5
over	2.09%	Reliance Industries Ltd.		6.03	Diversified		1.4
nent Amoun	t	Bharat Petroleum Corporation Ltd.		1.67	3M India Ltd.		1.4
	in multiple of	Auto Components		6.09	Textiles & Apparels		1.2
	for switches	Bosch Ltd.		2.09	Garware Technical Fibres Ltd.		1.2
tment: ₹10		Samvardhana Motherson International Limited		1.20	Equity & Equity related - Total		98.2
or purchase	and for ₹0.01	Balkrishna Industries Ltd.		1.20	Triparty Repo		2.0
		Sona BLW Precision Forgings Ltd		0.87	Net Current Assets/(Liabilities)		-0.2
Horizon: 5 y	ears & above	Schaeffler India Ltd		0.87	Grand Total		100.0
		Sendemer India Eta		0.00	Grand Iotal		100.0





Kotak Manufacture in India Fund NAV as on October 31, 2022: ₹11.324 (Growth Option), ₹11.324 (Reg-Plan-IDCW), ₹11.461 (Direct Growth Option), ₹11.461 (Dir-Plan-IDCW) *For Fund Manager experience, please refer page 80-82. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

AAUM: AUM: Benchmark: Allotment da Folio count:

Investment Ob

Fund Manage

The scheme sl appreciation b portfolio of manufacturing assurance that will be realized

Available Plans

A) Regular Plan Options: Grov

cum capital wi Reinvestment)

IDCW Frequence Trustee's Discre

Ratios

Portfolio Tu

Minimum Inve

Initial Investme ₹1 for purchase Additional Inv multiples of ₹

for switches Ideal Investme

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil. b) If units redeemed or switched out are in

excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio** Regular: 2.27%; Direct: 0.57%

Data as on October 31, 2022

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme



Fund Manager*:	Mr. Harish Krishnan &	
	Mr. Arjun Khanna	Issuer/Instrument Industry/Rating
(Dedicated F investments in fo	und manager for reign securities)	Equity & Equity related Industrial Products
AAUM:	₹647.51 crs	AIA Engineering Limited.
AUM:	₹666.33 crs	Cummins India Ltd.
Benchmark***: Allotment date: Folio count:	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Customised Index by IISL) (Tier 2) February 25, 2008 23,295	Ratnamani Metals & Tubes Ltd. Bharat Forge Ltd. SKF India Ltd Supreme Industries Limited Carborundum Universal Ltd. WPIL Ltd APL Apollo Tubes Ltd.
Investment Object The investment of to generate long- from a diversif predominantly ec securities of com economic develop of potential invest		H G Infra Engineering Ltd. JMC Projects (India) Ltd. Rail Vikas Nigam Limited. Kalpataru Power Transmission Ltd. G R Infraprojects Limited Techno Electric & Engineering

and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized. Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all

plans) IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	6.88%
^s Beta	1.05
^s Sharpe##	0.71
^s Standard Deviation	25.37%
(P/E)	33.9
P/BV	4.3
IDCW Yield	0.8

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: (Upto August 31,2022)

a) For redemption / switch out of up to 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

(With effect from September 01,2022) a) For redemption / switch out within 90 days from the date of allotment:1% b) If units are redeemed or switched out on or after 90 days from the date of allotment -Nil.

Total Expense Ratio** Regular: 2.46%; Direct: 1.06%

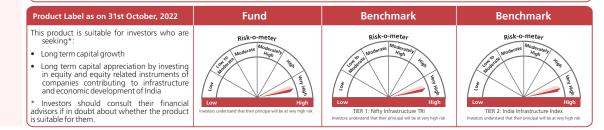
Data as on October 31, 2022

		PORTI	FOLIO		
Issuer/Instrument Inc	dustry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Electrical Equipment		5.97
Industrial Products		17.81	Thermax Ltd.		3.91
AIA Engineering Limited.		4.41	ABB India Ltd		2.06
Cummins India Ltd.		3.03	Gas		5.69
Ratnamani Metals & Tubes Ltd.		2.32	Indraprastha Gas Ltd.		3.86
Bharat Forge Ltd.		1.88	Gujarat Gas Ltd.		1.83
SKF India Ltd		1.65	Chemicals & Petrochemicals		5.27
Supreme Industries Limited		1.63	Solar Industries India Limited		5.27
Carborundum Universal Ltd.		1.33	Telecom - Services		5.17
WPIL Ltd		1.20	Bharti Airtel Ltd		4.99
APL Apollo Tubes Ltd.		0.36	Bharti Airtel Ltd - Partly Paid Shares		0.18
Construction		13.86	Petroleum Products		4.40
Larsen And Toubro Ltd.		5.01	Reliance Industries Ltd.		4.40
PNC Infratech Ltd		1.94	Consumer Durables		3.90
H G Infra Engineering Ltd.		1.79	Kajaria Ceramics Ltd. V-Guard Industries Ltd.		2.27
JMC Projects (India) Ltd.		1.66	V-Guard Industries Ltd. Realty		1.63 2.50
Rail Vikas Nigam Limited.		1.20	Mahindra Lifespace Developers Ltd		2.30
Kalpataru Power Transmission Ltd.		1.18	BEML Land Assets Ltd.		0.09
G R Infraprojects Limited		0.66	Power		2.21
Techno Electric & Engineering			National Thermal Power		2.21
Company Limited		0.42	Corporation Limited		2.21
Auto Components		9.93	Oil		1.25
Schaeffler India Ltd		3.15	Hindustan Oil Exploration		
Bosch Ltd.		2.97	Company Ltd.		1.25
Rolex Rings Ltd.		2.88	Industrial Manufacturing		1.21
Samvardhana Motherson			Tega Industries Ltd.		1.21
International Limited		0.80	Automobiles		0.87
Motherson Sumi Wiring India Limited		0.13	Eicher Motors Ltd.		0.87
Cement & Cement Products		9.34	Agricultural, Commercial &		
Ultratech Cement Ltd.		4.79	Construction Vehicles		0.47
Shree Cement Ltd.		3.41	BEML Ltd.		0.47
The Ramco Cements Ltd		1.14	Equity & Equity related - Total		96.73
Transport Services		6.88	Triparty Repo		3.48
Container Corporation of India Ltd.		4.61	Net Current Assets/(Liabilities)		-0.21
Inter Globe Aviation Ltd		2.27	Grand Total		100.00

		SECTOR A	LLOCATION	N (%)			
Scheme	24.36	13.85	11.33	10.80	9.34	6.88 5.	27 5.17 3.903.28
2.81 Benchmark	14.29	29.35	2.03	13.55	5.74	12.81	

Capital Goods 📕 Construction 🔲 Oil, Gas & Consumable Fuels 📕 Automobile and Auto Components 📕 Construction Materials 📕 Services 📕 Chemicals 📕 Telecom 📕 Consumer Durables 📕 Cash & Cash Equivalent

	SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic	Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		
Total amount invested (₹)	17,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on Oct 31, 2022 (₹)	55,73,744	28,13,165	15,27,870	10,09,527	5,73,122	1,34,197		
Scheme Returns (%)	14.28	16.25	16.79	20.94	32.68	22.68		
Nifty Infrastructure (TRI) Returns (%)	8.33	11.71	14.45	17.23	23.35	11.90		
Alpha	5.96	4.54	2.34	3.71	9.33	10.78		
Nifty Infrastructure (TRI) (₹)#	33,92,660	22,05,663	14,05,455	9,22,285	5,05,475	1,27,557		
India Infrastructure Index Returns (%)	7.67	9.82	11.73	14.89	23.43	13.99		
Alpha	6.61	6.43	5.06	6.05	9.25	8.69		
India Infrastructure Index (₹)#	32,17,250	19,95,609	12,75,690	8,70,884	5,06,029	1,28,862		
Nifty 50 (TRI) (₹)^	50,63,824	24,98,395	14,45,790	9,00,393	4,84,634	1,27,080		
Nifty 50 (TRI) Returns (%)	13.15	14.04	15.24	16.25	20.31	11.14		



Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, In terms of SEB circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI). Alpha is difference of scheme return with benchmark return .*All payoust during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MEExplore.

***As per SEB Circular dated 17th October 2021 The first tier benchmark is reflective of the category of the Scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category. Kotak Infrastructure & Economic Reform Fund NAV as on October 31, 2022: ₹29.457 (Reg.-Plan-IDCW), ₹41.373 (Dir-Plan-IDCW), ₹45.832 (Growth Option), ₹41.852 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBL) Overnight MIBOR rate as on 31st October 2022). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

KOTAK INDIA GROWTH FUND SERIES 4

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

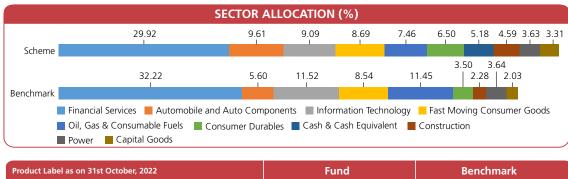
Regular: 1.28%; Direct: 0.34%

Data as on October 31, 2022



Fund Manager*: Mr. Devend	ler Singhal			PORT	FOLIO		
AAUM: ₹92.91 crs		lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
AUM: ₹95.34 crs		Equity & Equity related			Leisure Services		2.65
		Banks		29.40	Barbeque Nation Hospitality Ltd.		1.69
Benchmark: Nifty 200 TF	RI	ICICI Bank Ltd.		9.72	Jubilant Foodworks Limited		0.96
Allotment date: February 20), 2018	State Bank Of India		5.79	Entertainment		2.03
		Bank Of Baroda		4.65	Zee Entertainment Enterprises Ltd		1.38
Folio count: 1,737		Axis Bank Ltd.		4.50	Inox Leisure Ltd.		0.65
vestment Objective		HDFC Bank Ltd.		3.14	Personal Products		1.88
he investment objective of t	he scheme is	Kotak Mahindra Bank Ltd.		1.60	Emami Ltd.		1.88
generate capital apprecia		IT - Software		8.03	Auto Components		1.82
versified portfolio of equi		Persistent Systems Limited		5.72	Subros Ltd.		1.82
lated instruments across	market	Infosys Ltd.		1.53	Industrial Products		1.75
apitalisation and sectors.		Tech Mahindra Ltd.		0.78	Bharat Forge Ltd.		1.75
here is no assurance or guara		Automobiles		7.80	Beverages United Spirits Ltd.		1.60 1.60
vestment objective of the sc	heme will be	Maruti Suzuki India Limited		5.95	Aerospace & Defense		1.60
chieved.		Mahindra & Mahindra Ltd.		1.85	Bharat Electronics Ltd.		1.56
vailable Plans/Options		Petroleum Products		7.46	Cement & Cement Products		1.30
)Regular Plan B) Direct Plan		Reliance Industries Ltd.		7.46	JK Cement Ltd.		1.10
ptions: Payout of IDCW	8. Growth	Consumer Durables		6.50	IT - Services		1.06
pplicable for all plans)	a diowin	Pokarna Ltd.		2.93	Firstsource Solutions Ltd.		1.06
		Century Plyboards (India) Ltd.		2.55	Healthcare Services		0.87
OCW Frequency Fustee's Discretion		Bata India Ltd.		1.02	Fortis Healthcare India Ltd		0.87
		Diversified FMCG		5.21	Pharmaceuticals & Biotechnology		0.63
atios		ITC Ltd.		5.21	Zydus Lifesciences Limited		0.63
Portfolio Turnover	36.31%	Construction		4.60	Finance		0.53
	50.5170				Mahindra & Mahindra Financial		
ource: ^s ICRA MFI Explorer.		Larsen And Toubro Ltd. Kalpataru Power Transmission Ltd.		2.55 1.43	Services Ltd.		0.53
linimum Investment Amount		PNC Infratech Ltd		0.62	Equity & Equity related - Total		93.03
ne scheme is a close ended					Options		
hits of the scheme can be t		Power		3.63	CNX NIFTY - 14500.000 - Put		1.82
ock exchange.		National Thermal Power Corporation Limited		3.63	Option - December 2023 Options - Total		1.82 1.82
bad Structure		Telecom - Services		2.86	Triparty Repo		1.82
ntry Load: Nil. (applicable for a	all plans)	Bharti Airtel Ltd		2.80	Net Current Assets/(Liabilities)		4.00
kit Load: Nil. (applicable for al		Bharti Airtel Ltd - Partly Paid Shares		2.71	Grand Total		100.00
otal Expense Ratio**		Dilarti Airtei Ltu - Partiy Paid Shares		0.15			100.00

Term Deposit as provided above is towards margin for derivatives transactions Equity Derivative Exposuer is 1.82%



This product is suitable for investors who are seeking*:

Long term capital growth

• Investment in equity and equity related securities without any market capitalisation and sector bias

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





Kotak India Growth Fund Series 4 NAV as on October 31, 2022: ₹20.398 (Reg-Plan-IDCW), ₹21.295 (Dir-Plan-IDCW), ₹20.397 (Growth Option), ₹21.443 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

KOTAK EQUITY HYBRID FUND







Fund Manager*: Mr. Pankaj Tibrewal, Mr. Abhishek Bisen &					
Mr. Arjun Khanna					
(Dedicated Fund manager for investments in foreign securities)					
AAUM: ₹2,977.54 crs					
AUM: ₹3,067.33 crs					
Benchmark: NIFTY 50 Hybrid Composite Debt					
65:35 Index					
Allotment date: November 25, 1999					
Folio count: 82,645					

Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Half Yearly (25th of Mar/Sep)

Ratios

Portfolio Turnover	40.38%
Portfolio Average Maturity	5.46 yrs
IRS Average Maturity*	0.22 yrs
Net Average Maturity	5.68 yrs
Portfolio Modified Duration	2.81 yrs
IRS Modified Duration*	0.20 yrs
Net Modified Duration	3.01 yrs
Portfolio Macaulay Duration	2.92 yrs
IRS Macaulay Duration*	0.21 yrs
Net Macaulay Duration	3.13 yrs
YTM	7.54%
^s Beta	1.18
^s Sharpe##	0.61
^s Standard Deviation	18.15%

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Total Expense Ratio** Regular: 2.00%; Direct: 0.59%

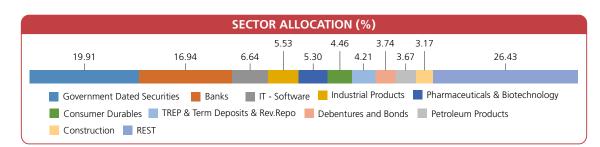
Data as on October 31, 2022

POPTOUO						
PORTFOLIO						
Issuer/Instrument Ind	ustry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Equity & Equity related			Gas		0.79	
Banks		16.94	Petronet LNG Ltd.		0.44	
ICICI Bank Ltd.		5.23	Gujarat Gas Ltd.		0.35	
HDFC Bank Ltd.		3.42	Transport Services		0.57	
State Bank Of India		3.40	Blue Dart Express Ltd.		0.57	
Axis Bank Ltd.		2.47	Personal Products		0.56	
Kotak Mahindra Bank Ltd.		1.94	Emami Ltd.		0.56	
AU Small Finance Bank Ltd.		0.48	Capital Markets		0.40	
IT - Software		6.64	Prudent Corporate Advisory		0.40	
Infosys Ltd.		3.73	Services Ltd.		0.40	
Tata Consultancy Services Ltd.		1.38	Agricultural, Commercial & Construction Vehicles		0.39	
Tech Mahindra Ltd. Oracle Financial Services Software Ltd		0.92	V.S.T Tillers Tractors Ltd		0.39	
Industrial Products		0.61 5.53	Non - Ferrous Metals		0.38	
Bharat Forge Ltd.		3.33 1.55	Hindalco Industries Ltd		0.38	
Cummins India Ltd.		1.55	Ferrous Metals		0.32	
Supreme Industries Limited		1.28	Shyam Metalics and Energy Ltd		0.32	
Carborundum Universal Ltd.		1.27	Equity & Equity related - Total		71.22	
Pharmaceuticals & Biotechnology		5.30	Mutual Fund Units			
Sun Pharmaceuticals Industries Ltd.		1.41	Brookfield India Real Estate Trust	Realty	0.23	
Dr Reddys Laboratories Ltd.		0.96	Mutual Fund Units - Total		0.23	
Cipla Ltd.		0.94	Debt Instruments			
Torrent Pharmaceuticals Ltd.		0.91	Debentures and Bonds			
Ipca Laboratories Ltd.		0.61	Corporate Debt/			
Zydus Lifesciences Limited		0.47	Financial Institutions			
Consumer Durables		4.46	LIC Housing Finance Ltd.	CRISIL AAA	0.02	
Century Plyboards (India) Ltd.		1.85	Corporate Debt/Financial Institutions - Total		0.02	
Sheela Foam Ltd		1.40	Public Sector Undertakings		0.02	
Whirlpool of India Ltd.		0.69	U P Power Corporation Ltd			
Kajaria Ceramics Ltd.		0.52	(Guaranteed By UP State Government)	CRISIL A+(CE)	1.22	
Petroleum Products		3.67	State Bank Of India.			
Reliance Industries Ltd.		2.66	(Basel III TIER II Bonds)	CRISIL AAA	0.82	
Bharat Petroleum Corporation Ltd.		0.54	Small Industries Development		0.64	
Indian Oil Corporation Ltd		0.47	Bank Of India ()	ICRA AAA	0.64	
Construction		3.17	Power Finance Corporation Ltd.	CRISIL AAA	0.38	
Larsen And Toubro Ltd.		2.08	National Bank for Agriculture & Rural Development	CRISIL AAA	0.34	
Techno Electric & Engineering		0.73	Power Finance Corporation Ltd. ()	CRISIL AAA	0.32	
Company Limited JMC Projects (India) Ltd.		0.73	Public Sector Undertakings - Total		3.72	
Chemicals & Petrochemicals		3.05	Government Dated Securities			
Solar Industries India Limited		1.96	7.1% Central Government	SOV	4.49	
Galaxy Surfactants Ltd.		1.09	5.74% Central Government	SOV	4.23	
Cement & Cement Products		3.00	7.42% Central Government(^)	SOV	4.21	
JK Cement Ltd.		1.20	7.38% Central Government	SOV	2.46	
Shree Cement Ltd.		1.11	7.59% Karnataka State			
The Ramco Cements Ltd		0.69	Govt-Karnataka	SOV	0.82	
Diversified FMCG		2.26	6.42% Central Government	SOV	0.81	
ITC Ltd.		1.70	7.91% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.60	
Hindustan Unilever Ltd.		0.56	7.01% Central Government	SOV	0.50	
Realty		2.03	6.72% Kerala State Govt-Kerala	SOV	0.48	
Mahindra Lifespace Developers Ltd		1.32	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.41	
Oberoi Realty Ltd		0.71	8.56% Maharashtra State		2	
Automobiles		2.23	Govt-Maharashtra	SOV	0.20	
Maruti Suzuki India Limited		1.17	8% Kerala State Govt-Kerala	SOV	0.17	
Mahindra & Mahindra Ltd.		1.06	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.16	
Electrical Equipment		1.79	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.08	
Thermax Ltd.		1.79	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.08	
Beverages		1.76	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.07	
United Spirits Ltd.		1.76	6.91% Rajasthan State Govt-Rajasthan	SOV	0.03	
Fertilizers & Agrochemicals		1.28	GS CG 23/12/2025 - (STRIPS)	SOV	0.03	
Coromandel International Ltd.		0.74	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.02	
P I Industries Ltd		0.54	GS CG 22 Feb 2028 - (STRIPS)	SOV SOV	0.02	
Auto Components		1.26	GS CG 22 Feb 2029 - (STRIPS) 7.79% Andhra Pradesh State	2014	0.02	
Schaeffler India Ltd		0.75	Govt-Andhra Pradesh	SOV	0.01	
Samvardhana Motherson International Limited		0.51	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01	
Finance		1.23	Government Dated Securities - Total		19.91	
HDFC Ltd.		1.23	Money Market Instruments			
Insurance		1.11	Commercial Paper(CP)/Certificate of			
ICICI Lombard General Insurance			Deposits(CD)			
Company Ltd		0.67	Corporate Debt/Financial Institutions	;		
HDFC Life Insurance Company Ltd.		0.23	HDFC Bank Ltd.	FITCH IND A1+	0.32	
Life Insurance Corporation		0.5.1	Corporate Debt/Financial			
Of India Ltd.		0.21	Institutions - Total		0.32	
Power		1.10	Triparty Repo		4.21	
National Thermal Power Corporation Limited		1.10	Net Current Assets/(Liabilities) Grand Total		0.37	
			Granu Iotai		100.00	

Term Deposit as provided above is towards margin for derivatives transactions

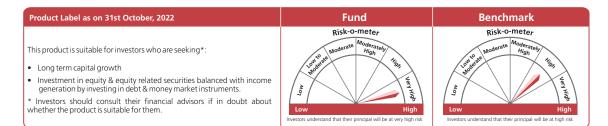
I KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year	
Total amount invested (₹)	9,60,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Oct 31, 2022 (₹)	16,50,034	13,79,926	8,91,547	4,78,436	1,25,807	
Scheme Returns (%)	13.20	13.93	15.84	19.39	9.11	
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	12.17	12.70	13.22	14.72	8.23	
Alpha	1.02	1.23	2.62	4.67	0.88	
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	15,81,493	13,20,538	8,35,823	4,47,845	1,25,253	
Nifty 50 (TRI) (₹)^	17,29,039	14,46,264	9,00,866	4,85,108	1,27,080	
Nifty 50 (TRI) Returns (%)	14.32	15.25	16.27	20.38	11.14	



Scheme Inception : - November 25, 1999; Since Inception of Regular Plan Growth Option is November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index instead of Price Return Variant (PR). Returns are of Regular Plan Growth Option

Such might of the Substantial and the substantial of the Benchmark index instead of Price Return Variant (RI) of the Benchmark (RI). Return Variant (RI) of the Benchmark (RI). Note: Point to Point (PTP) Returns in RIN (RI) of the Benchmark (R

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 3.25% of the net assets.

Kotak Equity Hybrid Fund NAV as on October 31, 2022: ₹24.407 (Reg-Plan-IDCW), ₹28.827 (Dir-Plan-IDCW), ₹41.531 (Growth Option), ₹47.026 (Direct Growth Option)

*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

KOTAK BALANCED **ADVANTAGE FUND**

An open ended dynamic asset allocation fund

Fund Manager*: Mr. Harish Krishnan,					
	Mr. Hiten Shah,				
	Mr. Abhishek Bisen &				
	Mr. Arjun Khanna				
(Dedicated F investments in fo	und manager for reign securities)				
AAUM:	₹14,358.74 crs				
AUM:	₹14,553.48 crs				
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index					
Allotment date:	August 3, 2018				
Folio count:	2,32,621				

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance o guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment o

IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratios

328.72%
5.31 yrs
0.21 yrs
5.52 yrs
2.22 yrs
0.19 yrs
2.41 yrs
2.30 yrs
0.20 yrs
2.50 yrs
7.54%
1.10
0.34
13.36%

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

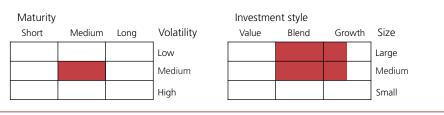
a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of

allotment: Nil. b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio* Regular: 1.69%; Direct: 0.49%

Data as on October 31, 2022



Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 31st Oct 2022, Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related		2.65	
ICICI Bank Ltd. Adani Port and Special Economic Zone Ltd. Reliance Industries Ltd. HDFC Bank Ltd. Infosys Ltd.	Banks Transport Infrastructure Petroleum Products Banks IT - Software	3.66 3.60 3.44 3.03 2.71	-3.61
CNX NIFTY-NOV2022			-2.70
Adani Enterprises Ltd. Axis Bank Ltd. Maruti Suzuki India Limited Larsen And Toubro Itd.	Metals & Minerals Trading Banks Automobiles Construction	2.33 2.16 1.95 1.92	-2.34
Equity & Equity related - Total Mutual Fund Units Debt Instruments	Construction	42.03 66.83 2.55	-9.20 -17.85
Debentures and Bonds Government Dated Securities Reverse Repo Treasury Bills Triparty Repo Net Current Assets/(Liabilities) Grand Total		2.70 21.06 0.62 1.70 4.21 0.33 100.00	
		100.00	
For detailed portfolio log op to		l	
For detailed portfolio log on to			i Santa - C
https://www.kotakmf.com/Products/funds/hybrid	-funds/Kotak-Balanced-Advantage-Fund/Dir-	<u>-G</u>	
Also you can scan the QR code for detailed portfoli	D.		63.34.22

Mutual Fund Units as provided above is towards margin for derivatives transactions.

SECTOR ALLOCATION (%)							
4.83 4.09 3.60 2.70							
21.06	21.06 12.85 6.50 4.31 3.72 3.13 33.21						
📕 Government Dated Securities 📕 Banks 📕 IT - Software 📕 TREP & Term Deposits & Rev.Repo 📕 Petroleum Products							
Automobiles Finance Transport Infrastructure Pharmaceuticals & Biotechnology Debentures and Bonds REST							

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year			
Total amount invested (₹)	5,10,000	3,60,000	1,20,000			
Total Value as on Oct 31, 2022 (₹)	6,43,116	4,24,738	1,24,393			
Scheme Returns (%)	10.89	11.04	6.86			
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	12.07	12.24	7.08			
Alpha	-1.17	-1.20	-0.22			
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	6,59,063	4,32,190	1,24,534			
Nifty 50 (TRI) (₹)^##	7,36,984	4,84,658	1,27,299			
Nifty 50 (TRI) Returns (%)	17.48	20.30	11.47			

Product Label as on 31st October, 2022

This product is suitable for investors who are seeking*

- Wealth creation over a long period of time.
 - Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Fund

Risk-o-meter

Scheme Inception : - August 03,2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (TRI). *All payous during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). NA stands for data not available. Note: "Online Voint to Point (PP) Returns in INR shows the value of 10, 0000/- investment made at inception. Source: ICRA MFI Explorer. Alpha is difference of scheme return with benchmark return. (A)Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 3.43% of the net assets.

Kotak Balanced Advantage Fund NAV as on October 31, 2022: ₹14.88 (kg-plan-lDCW), ₹15.657 (Dir-Plan-lDCW), ₹15.657 (Dir-Plan-DCW), ₹15.657 (Dir-Plan-DCW), ₹15.657 (Dir-Plan-DCW), ₹15.657 (Dir-Plan-DCW), ₹15.657 (Direct Growth Option), ₹15.657 (Direct Grow

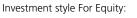
Benchmark

Risk-o-meter

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Short Medium Long Volatility
Low
Medium
High





Fund Manager	*: Mr. Devender Singhal,
[Mr. Abhishek Bisen
	& Mr. Arjun Khanna
	fund manager for
	oreign securities)
AAUM:	₹667.39 crs
AUM:	₹687.84 crs
Benchmark:	90% Nifty 50 Hybrid
	Composite Debt 50:50
	Index + 5% price of
	Physical Gold +5 %
	MSCI World Index
	: August 9, 2004
Folio count:	22,734

Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans) IDCW Frequency

Trustee's Discretion

Ratios

^s Beta	125.15
^{\$} Sharpe##	0.82
[§] Standard Deviation	14.63%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of

completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

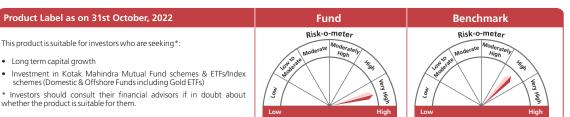
Total Expense Ratio** Regular:0.91%; Direct: 0.13%

Data as on October 31, 2022

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Ishares Nasdaq 100 UCITS	0	
Mutual Fund Units			ETF USD	Overseas Mutual F	und 5.47
Kotak Bluechip Fund	Mutual Fund	23.55	Kotak Liquid Scheme Direct Plan Growth	Mutual Fund	1.75
Kotak Bond Direct Plan Growth	Mutual Fund	16.36		Wataan and	1.75
Kotak PSU Bank ETF	ETF Units	14.48	Kotak Equity Opportunities Fund Direct Growth	Mutual Fund	0.72
Kotak Nifty Bank ETF	ETF Units	9.59	Mutual Fund Units - Total		95.58
Kotak Infrastructure & Economic			Mutual Fund Onits - Iotal		95.56
Reform Fund Direct Growth	Mutual Fund	9.32	Triparty Repo		4.51
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	7.83	Net Current Assets/(Liabiliti	es)	-0.09
Kotak Nifty MNC ETF	ETF Units	6.51	Grand Total		100.00

SECTOR ALLOCATION (%)

-0.09	51.7 		38.41	5.47 4.51
Mutual Fund	ETF Units	Overseas Mutual Fund	TREP & Term Deposits & Rev.Repo	Net Current Assets



Kotak Multi Asset Allocator Fund of Fund - Dynamic NAV as on October 31, 2022: ₹140.784 (Reg-Plan-IDCW), ₹149.876 (Dir-Plan-IDCW), ₹144.631 (Growth Option), ₹152.622 (Direct Growth Option) *For Fund Manager expansions places refer name 80-82 ## Bisk rate assumed to be 6.25% (FBII. Overnight MIBOR rate as on 31st October 2022) *Total Expanse Ratio includes applicable.

For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022) **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

I KOTAK EQUITY SAVINGS FUND

Maturity Short

Medium





An open-ended scheme investing in equity, arbitrage and debt

Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen,
	Mr. Hiten Shah &
	Mr. Arjun Khanna
(Dedicated F investments in for	und manager for reign securities)
AAUM:	₹1,997.12 crs
AUM:	₹2,025.66 crs
Benchmark***:	NIFTY Equity Savings (Tier 1) 75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI (Tier 2)
Allotment date:	October 13, 2014
Folio count:	19,590

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Monthly (12th of every month)

Ratio

Kallos	
Portfolio Turnover	467.00%
Portfolio Average Maturity	3.20 yrs
IRS Average Maturity*	-
Net Average Maturity	3.20 yrs
Portfolio Modified Duration	0.14 yrs
IRS Modified Duration*	-
Net Modified Duration	0.14 yrs
Portfolio Macaulay Duration	0.14 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.14 yrs
YTM	6.78%
^s Beta	1.01
^s Sharpe##	0.38
^s Standard Deviation	8.37%

Source: ^sICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 3 years & above

Load Structure

Entry Load: Nil. Exit Load:

a) For redemption / switch out of up to 8% of the initial investment amount (limit) purchased or switched in within 90 days

from the date of allotment: Nil. b) If units redeemed or switched out are in excess of the limit within 90 days from the

date of allotment: 1% c) If units are redeemed or switched out

after 90 days from the date of allotment: NIL

Total Expense Ratio* Regular: 2.10%; Direct: 1.08% Data as on October 31, 2022

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series Scheme inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investmenting signed an initial and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark { Additional Benchmark TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A. stands for data not available. Note: "Point to Point (PTP) Returns in INRs shows the value of 10,000/- investment made a tinception. Source: ICRA MFI Explorer. *** As per SEBI Circular dated Z1 th October 2021 The first tire benchmark is reflective of the scheme and the second tire benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kotak Equity Savings Fund NAV as on October 31**, 2022; ₹19.3523 (Growth Option), ₹14.2737 (Month)-Reg-Plan-IDCW), ₹20.6386 (Direct Growth Option), ₹14.9454 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 80-82, ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31 st October 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	5.30	-5.32
Adani Enterprises Ltd.	Metals & Minerals Trading	4.20	-4.22
CNX NIFTY-NOV2022			-4.19
ICICI Bank Ltd.	Banks	3.93	-3.93
Reliance Industries Ltd.	Petroleum Products	3.40	
ITC Ltd.	Diversified FMCG	3.06	
Maruti Suzuki India Limited	Automobiles	3.02	
State Bank Of India	Banks	2.55	
ICICI Bank Ltd.	Banks	2.39	
Grasim Industries Ltd.	Cement & Cement Products	2.33	-2.35
Others		40.16	-19.36
Equity & Equity related - Total		70.34	-39.37
Mutual Fund Units		13.06	
Government Dated Securities		5.89	
Triparty Repo		9.70	
Net Current Assets/(Liabilities)		1.01	
Grand Total		100.00	
			1798420
For detailed portfolio log on to		12	21.26

Lona

Volatility

Low

Medium

Hiah

https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G

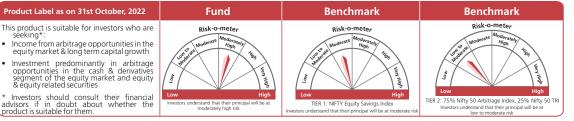
Also you can scan the QR code for detailed portfolio.

Mutual Fund Units as provided above is towards margin for derivatives transactions

		SE	CTOR	ALLOCAT	TION (%)		
				5	.3 4.4	43 3.96	
16.69	13.06	9.7	6.77	5.89	4.54	4.2	25.46
1							
Banks	Mutual Fund	TREP & Term	Deposits	& Rev.Repc	Automol	biles 📃 Governi	ment Dated Securities
Transport	Infrastructure	Γ - Software	Petro	leum Produ	cts Meta	ls & Minerals Trad	ding

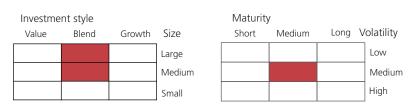
Pharmaceuticals & Biotechnology 🛛 🖉 REST

SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 years	
Total amount invested (₹)	9,70,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Oct 31, 2022 (₹)	13,95,182	11,56,823	7,59,300	4,21,628	1,25,180	
Scheme Returns (%)	8.80	8.99	9.36	10.54	8.11	
Nifty Equity Savings Index (%)	9.05	9.26	9.38	9.85	6.45	
Alpha	-0.25	-0.26	-0.02	0.70	1.66	
Nifty Equity Savings Index (₹)#	14,09,970	11,67,797	7,59,725	4,17,346	1,24,128	
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI Returns (%)	7.18	7.27	7.34	7.80	5.87	
Alpha	1.62	1.72	2.02	2.74	2.24	
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI (₹)#	13,04,367	10,87,931	7,22,021	4,04,965	1,23,762	
CRISIL 10 Year Gilt Index (₹)^	11,83,834	9,81,857	6,60,433	3,65,632	1,20,113	
CRISIL 10 Year Gilt Index (%)	4.84	4.39	3.79	1.01	0.17	



KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Vihag Mishra
(Dedicated fund r in foreign securitie	manager for investments s)
AAUM:	₹1,581.79 crs
AUM:	₹1,600.76 crs
Benchmark:	CRISIL Hybrid 85+15 -
	Conservative Index
Allotment date:	December 02, 2003
Folio count:	26,493

Investment Objective

Investment Objective The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised. Available Plans/Options

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans) **IDCW Frequency**

Monthly (12th of every Month)

Patie

Natios	
Portfolio Average Maturity	6.06 yrs
IRS Average Maturity*	0.16 yrs
Net Average Maturity	6.21 yrs
Portfolio Modified Duration	2.59 yrs
IRS Modified Duration*	0.14 yrs
Net Modified Duration	2.73 yrs
Portfolio Macaulay Duration	2.69 yrs
IRS Macaulay Duration*	0.15 yrs
Net Macaulay Duration	2.84 yrs
YTM	7.67%
^{\$} Standard Deviation	4.92%
*Interest Rate Swap	

Source: ^{\$}ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) -₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1 Ideal Investments Horizon - 3 year & above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 8%

of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Total Expense Ratio**

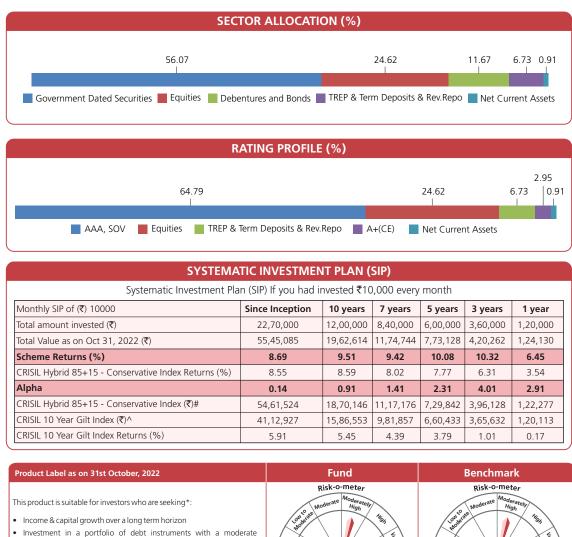
Regular: 1.81%; Direct:0.44%

Data as on October 31, 2022

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Equity & Equity related - Total		24.62
ICICI Bank Ltd.	Banks	2.60	Debt Instruments		
ITC Ltd.	Diversified FMCG	2.27	Debentures and Bonds		
Maruti Suzuki India Limited	Automobiles	1.78	Corporate Debt/		
State Bank Of India	Banks	1.66	Financial Institutions		
Reliance Industries Ltd.	Petroleum Products	1.60	EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.51
National Thermal Power Corporation Limited	Power	0.99	Corporate Debt/Financial Institutions - Total		1.51
Persistent Systems Limited	IT - Software	0.91	Public Sector Undertakings		
Axis Bank Ltd.	Banks	0.83	U P Power Corporation Ltd		
Bank Of Baroda	Banks	0.74	(Guaranteed By UP State Government)	CRISIL A+(CE)	2.95
Prataap Snacks Ltd	Food Products	0.71	Small Industries Development Bank Of India	ICRA AAA	2.79
Bharti Airtel Ltd	Telecom - Services	0.67	Power Finance Corporation Ltd.	CRISIL AAA	1.91
HDFC Bank Ltd.	Banks	0.65	State Bank Of India.		
Mahindra & Mahindra Ltd.	Automobiles	0.62	(Basel III TIER II Bonds)	CRISIL AAA	1.57
Sapphire Foods India Ltd.	Leisure Services	0.51	Rural Electrification Corporation Ltd.	CRISIL AAA	0.38
Kansai Nerolac Paints Ltd	Consumer Durables	0.46	Power Finance Corporation Ltd.	CRISIL AAA	0.30
Emami Ltd.	Personal Products	0.45	Indian Railway Finance		0.25
Pokarna Ltd.	Consumer Durables	0.43	Corporation Ltd.	CRISIL AAA	0.26
Hero MotoCorp Ltd.	Automobiles	0.42	Public Sector Undertakings - Total		10.16
Subros Ltd.	Auto Components	0.42	Government Dated Securities		
Century Plyboards (India) Ltd.	Consumer Durables	0.40	7.42% Central Government(^)	SOV	15.49
Indian Bank	Banks	0.40	7.1% Central Government	SOV	10.44
Prudent Corporate Advisory Services Ltd.	Capital Markets	0.36	5.74% Central Government 7.38% Central Government	SOV SOV	10.10 5.65
Fortis Healthcare India Ltd	Healthcare Services	0.34	7.01% Central Government(^)	SOV	3.62
Ksb Ltd	Industrial Products	0.33	6.42% Central Government	SOV	2.80
Hindustan Unilever Ltd.	Diversified FMCG	0.32	7.91% Uttar Pradesh State	300	2.00
United Spirits Ltd.	Beverages	0.32	Govt-Uttar Pradesh	SOV	1.72
Mahindra Lifespace Developers Ltd	Realty	0.30	7.59% Karnataka State		
Jubilant Foodworks Limited	Leisure Services	0.29	Govt-Karnataka	SOV	1.57
Zee Entertainment Enterprises Ltd	Entertainment	0.29	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.00
United Breweries Ltd.	Beverages	0.26	7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	0.95
The Ramco Cements Ltd	Cement & Cement		7.95% Central Government	SOV	0.63
	Products	0.25	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.39
Barbeque Nation Hospitality Ltd.	Leisure Services	0.24	7.76% Madhya Pradesh State		
Bata India Ltd.	Consumer Durables	0.23	Govt-Madhya Pradesh	SOV	0.32
Infosys Ltd.	IT - Software	0.20	8.27% Rajasthan State Govt-Rajasthan	SOV	0.31
Firstsource Solutions Ltd.	IT - Services	0.19		300	0.51
PNC Infratech Ltd	Construction	0.17	8.42% Tamil Nadu State Govt-Tamil Nadu	SOV	0.22
Shriram City Union Finance Ltd.	Finance	0.17	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.18
Eris Lifesciences Ltd.	Pharmaceuticals &	0.15	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.17
KNR Constructions Ltd.	Biotechnology Construction	0.15	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.16
Ultratech Cement Ltd.	Construction Cement & Cement	0.13	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
offiatech Cement Ltd.	Products	0.13	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.07
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.08	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07
Larsen And Toubro Ltd.	Construction	0.08	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05
JK Cement Ltd.	Cement & Cement Products	0.07	GS CG 23/12/2025 - (STRIPS) 8.9% Maharashtra State	SOV	0.05
Tata Motors Ltd.	Automobiles	0.07	Govt-Maharashtra	SOV	0.03
Mahindra & Mahindra Financial Services Ltd.	Finance	0.05	Government Dated Securities - Tota	l	56.07
Zydus Lifesciences Limited	Pharmaceuticals &		Triparty Repo		6.73
	Biotechnology	0.05	Net Current Assets/(Liabilities)		0.91
Bharti Airtel Ltd - Partly Paid Shares	Telecom - Services	0.03	Grand Total		100.00

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



exposure in equity & equity related instruments

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and Scheme inception: a December 02, 2005. The returns are calculated by Ark application assuming investment of CP, 0007-of the 1st working day of every month. Ank heips in calculating funds the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 6.24% of the net assets. **Kotak Debt Hybrid Fund NAV** as on **October 31, 2022**; 42,399 (Growth Option), ₹4,4557 (Direct Growth Option), ₹12,3892 (Month)-Reg-Plan-IDCW), ₹13,2539 (Month)-DirePlan-IDCW) *For Fund Manager experience, please refer page 80-82. ##Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31 st October 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

I KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity Short Volatility Medium Long Low Medium High

Fund Manager*: Mr. Hiten Shah		Top 10 Holdings		
AAUM: ₹22,239.95 crs	Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
AUM: ₹22,081.95 crs	Equity & Equity related			
Benchmark: Nifty 50 Arbitrage Index	ICICI Bank Ltd.	Banks	4.35	-4.37
Alletreent deter Contember 20, 2005	Reliance Industries Ltd.	Petroleum Products	2.54	-2.55
Allotment date: September 29, 2005	HDFC Bank Ltd.	Banks	2.40	-2.41
Folio count: 47,803	IndusInd Bank Ltd.	Banks	2.30	-2.31
	Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.15	-2.16
nvestment Objective	HDFC Ltd.	Finance	1.91	-1.91
The investment objective of the scheme is	Ambuja Cements Ltd.	Cement & Cement Products	1.57	-1.58
o generate capital appreciation and	Axis Bank Ltd.	Banks	1.42	-1.43
ncome by predominantly investing in	Tata Consultancy Services Ltd.	IT - Software	1.38	-1.39
rbitrage opportunities in the cash and lerivatives segment of the equity market,	Tata Power Co. Ltd.	Power	1.29	-1.30
nd by investing the balance in debt and	Others		48.93	-49.13
noney market instruments.	Equity & Equity related - Total		70.24	-70.54
vailable Plans/Options	Mutual Fund Units		23.16	
	Money Market Instruments			
A) Regular Plan B) Direct Plan	Commercial Paper(CP)/Certificate of Deposits(CD)		2.92	
Options: Payout of IDCW, Reinvestment of	Treasury Bills		0.16	
DCW & Growth (applicable for all	Triparty Repo		2.63	
plans)	Net Current Assets/(Liabilities)		0.89	
DCW Frequency	Grand Total		100.00	
Monthly (Monday preceding the last Thursday of the month)				
Ratios	For detailed portfolio log on to			<u>REEST</u>
Portfolio Turnover 1,643.35%	https://www.kotakmf.com/Products/funds/hybrid-fun	ds/Kotak-Equity-Arbitrage-Fund/Dir-G		المترجع وتعلي
Portfolio Average Maturity 0.07 yrs	Also you can scan the QR code for detailed portfolio.			NR 1914



Benchmark

^S

Hig

Risk-o-meter

stand that their principal will be at low ris

Hig

Mutual Fund Units as provided above is towards margin for derivatives transactions

SECTOR ALLOCATION (%)				
4.43 3.88 2.81 2.37				
23.16	14.61	5.36 3.93 2.92 2.63	33.9	
		Cement & Cement Products Petroleur its (CD) Pharmaceuticals & Biotechnolo		

Fund

Investors understand that their principal will be at low



Standard Deviation

IRS Average Maturity* Net Average Maturity

IRS Modified Duration* Net Modified Duration

IRS Macaulay Duration* Net Macaulay Duration

YTM

^sBeta ^{\$}Sharpe##

Portfolio Modified Duration 0.07 yrs

Portfolio Macaulay Duration 0.07 yrs

0.07 yrs

0.07 yrs

0.07 yrs

6.42% 0.62

-3.09

0.72%

•

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in

multiples of ₹1 Ideal Investments Horizon: 3 months & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Total Expense Ratio*

Regular: 1.01%; Direct: 0.43%

Data as on October 31, 2022



* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Transport Infrastructure REST

Product Label as on 31st October, 2022

Kotak Equity Arbitrage Fund NAV as on October 31, 2022: ₹10.7163 (Monthly-Reg-Plan-IDCW), ₹11.1988 (Monthly-Dir-Plan-IDCW), ₹30.9414 (Growth Option), ₹32.548 (Direct Growth Option)

*For Fund Manager experience, please refer page 80-82. ## Risk rate assumed to be 6.25% (FBIL Overnight MIBOR rate as on 31st October 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 83-85. For scheme performance, please refer page no 71-79.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk. Maturity Short Medium Long Volatility Low



Fund Manager*: Mr. Deepak Agrawal				
& Mr. Vihag Mishra				
(Dedicated f investments in for	und manager for reign securities)			
AAUM:	₹12,638.43 crs			
AUM:	₹13,354.84 crs			
Benchmark:	NIFTY 1D Rate index			
Allotment date:	January 15, 2019			
Folio count:	5,333			

Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options A)Regular Plan B)Direct Plan

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	-
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	6.13%
^{\$} Standard Deviation	0.28%
*Interest Rate Swap	

*Interest Rate Swap

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches

Ideal Investment Horizon: 1 days

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans) Total Expense Ratio**

Regular: 0.19%; Direct:0.07%

Data as on October 31, 2022

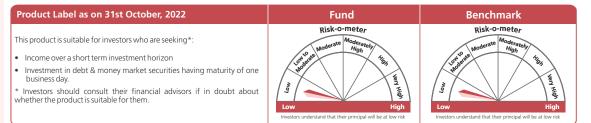
PRC Matrix

Potential Risk Class				
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low	A-I			
Moderate				
Relatively High				

lssuer/Instrument	Industry/Rating	% to Ne
issuel/instrument	industry/kating	Assets
Government Dated Securities		
3.96% Central Government	SOV	0.75
Government Dated Securities - Total		0.75
Treasury Bills		
91 Days Treasury Bill 03/11/2022	SOV	0.75
Treasury Bills - Total		0.75
Triparty Repo		99.37
Net Current Assets/(Liabilities)		-0.87
Grand Total		100.00

	ALLOCATION (%)				
- 0.87		99.37 			0.75
	TREP & Term Deposits & Rev.Repo	Government Dated Securities	Treasury Bills	Net Current Assets	

	RATING	PROFILE (%	%)	
- 0.87		99.37 		1.50
	TREP & Term Deposits & Rev.Repo	SOV	Net Current Assets	



Kotak Overnight Fund NAV as on October 31, 2022: ₹1161.906 (Growth Option), ₹1165.7669 (Direct Growth Option), ₹1004.7568 (Daily-Reg-Plan-IDCW), ₹1003.6055 (Daily-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Investment Objective The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, dependices & Government Securities; and bonds, debentures & Government Securities, and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different tinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Daily

Ratios Portfolio Average Maturity 0.10 yrs

r or trollo Average iviaturity	0.10 915
IRS Average Maturity*	-
Net Average Maturity	0.10 yrs
Portfolio Modified Duration	0.10 yrs
IRS Modified Duration*	-
Net Modified Duration	0.10 yrs
Portfolio Macaulay Duration	0.10 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.10 yrs
YTM	6.54%
^s Standard Deviation	0.25%
*Interest Rate Swap	

Source: ${}^{\rm s}{\rm ICRAMFI}$ Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investment Horizon: 7 days to month

Total Expense Ratio** Regular: 0.32%; Direct: 0.20%

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

Investor exit upon	Exit load as a % of	
specified below:		
	cable be as per the graded basis as	د

as

subscription	redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular. A. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out

Basis ('FIFO').

Data as on October 31, 2022

PRC Matrix

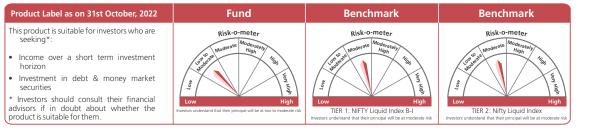
Pot				
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low		B-I		
Moderate				
Relatively High				

Maturity	/		
Short	Medium	Long	Volatility
			Low
			Mediu
			High

ty	Fund Manager*: Mr. Deepak Agrawal &	AAUM: ₹30,185.59 crs
	Mr. Vihag Mishra (Dedicated fund manager	AUM: ₹28,064.62 crs
	for investments in foreign securities)	Folio count: 53,994
um	Benchmark***: Nifty Liquid Index B-I (Tier 1),	Nifty Liquid Index (Tier 2)
	Allotment date: November 4, 2003	

	PORTFOLIO						
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets		
Debt Instruments			Axis Securities Limited	ICRA A1+	0.34		
Debentures and Bonds			Motilal Oswal Financial Services Limited	I ICRA A1+	0.34		
Corporate Debt/			Tata Steel Ltd.	ICRA A1+	0.34		
Financial Institutions			Pilani Investment and Industries				
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.01	Corporation Ltd	CRISIL A1+	0.33		
Bajaj Housing Finance Ltd.	CRISIL AAA	0.51	Godrej Industries Ltd	CRISIL A1+	0.25		
Reliance Industries Ltd.	CRISIL AAA	0.34	Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.25		
Sundaram Finance Ltd.	CRISIL AAA	0.30	Aditya Birla Money Ltd	CRISIL A1+	0.17		
HDFC Ltd.	CRISIL AAA	0.22	ICICI Home Finance Company Limited	ICRA A1+	0.17		
Corporate Debt/Financial Institutions - Total		2.38	Sharekhan BNP Paribas Financial Services Pvt. Ltd.	ICRA A1+	0.17		
Public Sector Undertakings			Corporate Debt/Financial				
National Bank for Agriculture &			Institutions - Total		23.73		
Rural Development	CRISIL AAA	0.34	Public Sector Undertakings				
Rural Electrification Corporation Ltd.	CRISIL AAA	0.25	Small Industries Development Bank Of India	CARE A1+	9.14		
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	0.17	Union Bank of India	ICRA A1+	6.67		
Public Sector Undertakings - Total		0.76	Canara Bank	CRISIL A1+	5.03		
Government Dated Securities			National Bank for Agriculture &	CNDIL ATT	5.05		
6.84% Central Government	SOV	1.01	Rural Development	ICRA A1+	4.69		
8.31% Karnataka State Govt-Karnatak	a SOV	0.25	Indian Bank	CRISIL A1+	4.17		
Government Dated Securities - Tota	al	1.26	Punjab National Bank	ICRA A1+	2.12		
Money Market Instruments			Hindustan Petroleum Corporation Ltd.	CRISIL A1+	1.68		
Commercial Paper(CP)/Certificate o	f		Indian Oil Corporation Ltd.	ICRA A1+	1.68		
Deposits(CD)			Bank Of Baroda	FITCH IND A1+	1.01		
Corporate Debt/Financial Institutio	ns		BOB Financial Solutions Limited	CRISIL A1+	0.33		
Reliance Retail Ventures Ltd	CRISIL A1+	3.10	Public Sector Undertakings - Total		36.52		
HDFC Bank Ltd.	CARE A1+	2.19	Reverse Repo		5.75		
AXIS Bank Ltd.	CRISIL A1+	2.10	Treasury Bills				
Aditya Birla Finance Ltd.	ICRA A1+	2.02	182 Days Treasury Bill 08/12/2022	SOV	6.72		
Bajaj Finance Ltd.	CRISIL A1+	1.67	182 Days Treasury Bill 24/11/2022	SOV	3.03		
Reliance Jio Infocomm Ltd.	CRISIL A1+	1.66	91 Days Treasury Bill 27/01/2023	SOV	3.00		
ICICI Securities Limited	CRISIL A1+	1.50	182 Days Treasury Bill 17/11/2022	SOV	2.61		
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.34	91 Days Treasury Bill 08/12/2022	SOV	2.05		
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	1.01	91 Days Treasury Bill 24/11/2022	SOV	1.65		
Birla Group Holding Private Limited	CRISIL A1+	1.00	364 Days Treasury Bill 19/01/2023	SOV	0.33		
HDFC Ltd.	CRISIL A1+	0.84	364 Days Treasury Bill 17/11/2022	SOV	0.32		
Mahindra & Mahindra Financial			182 Days Treasury Bill 01/12/2022	SOV	0.17		
Services Ltd.	CRISIL A1+	0.84	Treasury Bills - Total		19.88		
Poonawalla Fincorp Limited	CRISIL A1+	0.59	Triparty Repo		9.49		
HDFC Securities Limited	CRISIL A1+	0.51	Net Current Assets/(Liabilities)		0.23		
HDFC Securities Limited	CRISIL A1+	0.50	Grand Total		100.00		
Tata Capital Financial Services Limited	CRISIL A1+	0.50			100.00		

	ALLOCATION (%)			
60.25 	_	19.88 	15.24 3.1	1.26 ⁴ 0.23
Commercial Paper (CP)/Certificate of Debentures and Bonds Gover		TREP & Term Deposit Current Assets	s & Rev.Repo	
	RATING PROFILE (%)			
	84.53		15.24	0.23
A1+, AAA, IND A1+, SOV	TREP & Term Deposits & Rev.R	epo 📃 Net Curren	t Assets	



Kotak Liquid Fund NAV as on October 31, 2022: ₹4395.6212 (Growth Option), ₹4423.5279 (Direct Growth Option), ₹1222.81 (Daily-Reg-Plan-IDCW), ₹1222.81 (Daily-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 80-82. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. ***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme

I KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing ininstruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Fund Manager*: Mr. Deepak Agrawal,
Mr. Manu Sharma^ &
Mr. Vihag Mishra
(Dedicated Fund manager for
investments in foreign securities)
^w.e.f. 1st Nov 2022
AAUM: ₹12,967.89 crs
AUM: ₹11,453.19 crs
Benchmark***: Nifty Ultra Short
Duration Debt Index
B-I (Tier 1)
Nifty Ultra Short
Duration Debt Index
(Tier 2)
. ,
Folio count: 45.296

Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.43 yrs
IRS Average Maturity*	0.05 yrs
Net Average Maturity	0.48 yrs
Portfolio Modified Duration	0.30 yrs
IRS Modified Duration*	0.05 yrs
Net Modified Duration	0.35 yrs
Portfolio Macaulay Duration	0.30 yrs
IRS Macaulay Duration*	0.05 yrs
Net Macaulay Duration	0.35 yrs
YTM	7.12%
[§] Standard Deviation	0.35%
*Interact Pate Swap	

*Interest Rate Swap

Source: ^sICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (I) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly)-₹1,00,00,000 & above Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 3-6 months Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.80%; Direct: 0.36%

Data as on October 31, 2022

PRC Matrix

Potential Risk Class						
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	підп			
Relatively Low						
Moderate		B-II				
Relatively High						

		PORT	FOLIO
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrun
Debt Instruments			HDFC Bank Lto
Debentures and Bonds			Tata Steel Ltd.
Government Dated Securities			Panatone Finve
Cholamandalam Investment and Finance Company Ltd. (^)	ICRA AA+	3.15	Vedanta Ltd.
HDFC Ltd.(^)	CRISIL AAA	2.03	Larsen and Tou
Shriram Transport Finance Co Ltd. (^)	FITCH IND AA+	1.94	Cholamandala Finance Comp
Shriram City Union Finance Ltd.	CRISIL AA	1.69	Deutsche Bank
Muthoot Finance Ltd.	CRISIL AA+	1.57	Mahindra & M Services Ltd.
LIC Housing Finance Ltd.	CRISIL AAA	1.37	
Bajaj Housing Finance Ltd.	CRISIL AAA	0.94	Barclays Invest
Cholamandalam Investment and Finance Company Ltd.	FITCH AA+(IND)	0.78	Electricals Limi
Sundaram Home Finance Ltd (^)	ICRA AAA	0.78	Corporate De Institutions -
Godrej Properties Limited	ICRA AA+	0.74	Public Sector
Sundaram Finance Ltd.	CRISIL AAA	0.59	Canara Bank
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.39	National Bank
Bajaj Finance Ltd.	CRISIL AAA	0.38	Rural Developr
Bharti Telecom Ltd.	CRISIL AA+	0.38	Small Industrie Of India
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.19	Hindustan Petr
Muthoot Finance Ltd.	CRISIL AA+	0.19	Indian Bank
Poonawalla Fincorp Limited	CRISIL AA+	0.08	Small Industrie Of India
Corporate Debt/Financial Institutions - Total		17.19	Export-Import
Public Sector Undertakings			Public Sector
Rural Electrification Corporation Ltd. (^) CRISIL AAA	1.26	Treasury Bills
Rural Electrification Corporation Ltd.	CRISIL AAA	0.39	182 Days Treas
SBI Cards & Payment Services Pvt. Ltd.	CRISIL AAA	0.39	182 Days Treas
Public Sector Undertakings - Total		2.04	182 Days Treas
Government Dated Securities			182 Days Treas
8.39% Rajasthan State Govt-Rajasthan	SOV	0.39	182 Days Treas
8.44% Uttar Pradesh State			182 Days Treas
Govt-Uttar Pradesh	SOV	0.39	182 Days Treas
GS CG 16 Dec 2022 - (STRIPS)	SOV	0.32	182 Days Treas
8.31% Karnataka State Govt-Karnatak	a SOV	0.29	364 Days Treas
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.16	364 Days Treas
Government Dated Securities - Tota	I	1.55	182 Days Treas
Money Market Instruments			364 Days Treas
Commercial Paper(CP)/ Certificate of Deposits(CD)			Treasury Bills
Corporate Debt/Financial Institution	15		Triparty Repo
HDFC Ltd.	CRISIL A1+	6.04	Net Current A
AXIS Bank Ltd.	CRISIL A1+	5.61	Grand Total

Maturity Short Long Volatility Medium Low Medium

High

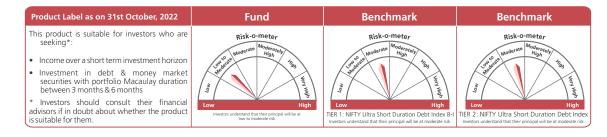
DODT			
PORTE Assets	-OLIO Issuer/Instrument	Industry/Rating	% to Net Assets
	HDFC Bank Ltd.	CARE A1+	5.23
	Tata Steel Ltd.	ICRA A1+	3.44
	Panatone Finvest Ltd.	CRISIL A1+	2.84
	Vedanta Ltd.	CRISIL A1+	2.68
3.15	Larsen and Toubro Ltd.	CRISIL A1+	1.56
2.03	Cholamandalam Investment and		
1.94	Finance Company Ltd.	CRISIL A1+	1.54
1.69	Deutsche Bank	CRISIL A1+	1.16
1.57	Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	1.15
1.37	Barclays Investments & Loan (India) Ltd	. CRISIL A1+	0.77
0.94	Crompton Greaves Consumer Electricals Limited	CRISIL A1+	0.61
0.78	Corporate Debt/Financial		22.62
0.78	Institutions - Total		32.63
0.74	Public Sector Undertakings	CDICIL A1	c.cc
0.59	Canara Bank	CRISIL A1+	6.66
0.39	National Bank for Agriculture & Rural Development	CRISIL A1+	6.32
0.38 0.38	Small Industries Development Bank Of India	CARE A1+	4.77
0.19	Hindustan Petroleum Corporation Ltd.	CRISIL A1+	3.88
0.19	Indian Bank	CRISIL A1+	2.32
0.08	Small Industries Development Bank Of India	CRISIL A1+	2.11
17.19	Export-Import Bank of India	CRISIL A1+	1.93
	Public Sector Undertakings - Total		27.99
1.26	Treasury Bills		
0.39	182 Days Treasury Bill 09/03/2023	SOV	3.82
0.39	182 Days Treasury Bill 16/03/2023	SOV	3.82
2.04	182 Days Treasury Bill 23/03/2023	SOV	1.91
2.04	182 Days Treasury Bill 06/04/2023	SOV	1.24
0.20	182 Days Treasury Bill 22/12/2022	SOV	1.12
0.39	182 Days Treasury Bill 15/12/2022	SOV	0.97
0.39	182 Days Treasury Bill 29/12/2022	SOV	0.77
0.32	182 Days Treasury Bill 30/03/2023	SOV	0.76
0.29	364 Days Treasury Bill 02/03/2023	SOV	0.69
0.16	364 Days Treasury Bill 02/02/2023	SOV	0.50
1.55	182 Days Treasury Bill 02/03/2023	SOV	0.38
	364 Days Treasury Bill 05/01/2023	SOV	0.19
	Treasury Bills - Total		16.17
	Triparty Repo		1.92
6.04	Net Current Assets/(Liabilities)		0.51
5.61	Grand Total		100.00

I KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing ininstruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

	ALLOCATION (%)		
60.62		19.23	16.17	1.55 1.92 0.51
Commercial Paper (CP)/Certii TREP & Term Deposits & Rev.		Debentures and Bonds ed Securities Net Co	Treasury Bills urrent Assets	
	RATING PROFILE	(%)		
	87.05 I		10.52 I	1.92 1 0.51
A1+, AAA, SOV AA+, AA+(IND),	IND AA+, AA 🗾 TREP &	Term Deposits & Rev.Repo	Net Current Ass	ets
SYS ⁻	TEMATIC INVESTMEN	T PLAN (SIP)		

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	43,86,636	16,49,934	10,19,694	6,78,854	3,82,365	1,22,673
Scheme Returns (%)	7.11	6.20	5.46	4.88	3.96	4.16
Nifty Ultra Short Duration Debt Index B-I Returns (%)	7.56	6.60	5.91	5.40	4.62	4.92
Alpha	-0.45	-0.39	-0.46	-0.52	-0.67	-0.76
Nifty Ultra Short Duration Debt Index B-I (₹)#	45,96,039	16,84,268	10,36,403	6,87,800	3,86,214	1,23,158
Nifty Ultra Short Duration Debt Index Returns (%)	7.48	6.49	5.83	5.32	4.57	5.05
Alpha	-0.37	-0.29	-0.37	-0.44	-0.62	-0.89
Nifty Ultra Short Duration Debt Index (₹)#	45,58,138	16,75,328	10,33,363	6,86,347	3,85,933	1,23,239
CRISIL 1 Year T-Bill Index (₹)^	39,41,833	16,15,136	10,10,500	6,75,972	3,80,885	1,22,254
CRISIL 1 Year T-Bill Index Returns (%)	6.07	5.79	5.20	4.71	3.70	3.51



Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark. Alphais difference of scheme return with benchmark return. (*) Fully or Party blocked against Interest Rate Swap (RS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 6.63% of the net assets. ***As per SEBI circular no. SEBI/HOIMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/07/021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 (*Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Savings Fund NAV as on October 31, 2022; *35.7098 (Growth Option), ₹10.7443 (Monthly-Reg-Plan-IDCW), ₹16.0344 (Monthly-Dir-Plan-IDCW), ₹36.9696 (Growth - Direct Option) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

0.34 yrs

0.34 yrs

0.34 yrs

0.34 yrs

7.10%

0.34%

Relatively

-014

- 0.14

YTM

IDCW option,

Load Structure

PRC Matrix

Credit Risk \rightarrow

Interest Rate

Low Moderate Relatively High

Risk↓ Relatively

Total Expense Ratio** Regular: 0.35%; Direct: 0.25% Data as on October 31, 2022

of ₹1

Portfolio Modified Duration IRS Modified Duration*

Net Modified Duration Portfolio Macaulay Duration

IRS Macaulay Duration*

Net Macaulay Duration

[§]Standard Deviation

*Interest Rate Swap

Minimum Investment Amount

Source: ^sICRAMFI Explorer. Standard

Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Initial Investment: ₹5000 Under growth,

weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of

Additional Investment: ₹1000 & in multiples

Ideal Investment Horizon: 3-6 Months

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Potential Risk Class Relatively Moderate

Low Moderate High (Class A) (Class B) (Class C)

B-I

Maturity			
Short	Medium	Long	Volatility
			Low

ſ



Fund Manager*: Mr. Deepak Agrawa				PORT	FOLIO		
Mr. Manu Sharm Mr. Vihag Mishra		Issuer/Instrument I	ndustry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Dedicated fund manager		Government Dated Securities			Corporate Debt/Financial		
nvestments in foreign securities)		8.31% Karnataka State Govt-Karnataka		0.66	Institutions - Total		49.38
w.e.f. 1st Nov 2022		8.39% Rajasthan State Govt-Rajasthan		0.19	Public Sector Undertakings		
AUM: ₹13,404.94 crs		Government Dated Securities - Total		0.85	National Bank for Agriculture & Rural Development	CRISIL A1+	9.30
UM: ₹10,185.91 crs		Money Market Instruments			Small Industries Development	CRISIL AT+	3.50
Benchmark***: Nifty Money Mai		Commercial Paper(CP)/			Bank Of India	CARE A1+	6.47
Index B-I (Tier 1)	·	Certificate of Deposits(CD)			Canara Bank	CRISIL A1+	5.75
Nifty Money Ma	arket	Corporate Debt/Financial			Small Industries Development	CHOIL	5
Index (Tier 2)		Institutions			Bank Of India	CRISIL A1+	3.34
llotment date: July 14, 2003		HDFC Ltd.	CRISIL A1+	11.70	Indian Bank	CRISIL A1+	2.25
olio count: 12,177		HDFC Bank Ltd.	CARE A1+	6.72	Export-Import Bank of India	CRISIL A1+	1.50
		AXIS Bank Ltd.	CRISIL A1+	4.38	Bank Of Baroda	FITCH A1+(IND)	0.74
vestment Objective	Laura la	Tata Steel Ltd.	ICRA A1+	3.73	Punjab National Bank	ICRA A1+	0.38
e investment objective of the Sch		Piramal Enterprises Ltd.	CRISIL A1+	3.37	Bharat Petroleum Corporation Ltd.	CRISIL A1+	0.04
generate returns by investing in		Vedanta Ltd.	CRISIL A1+	3.32	Public Sector Undertakings - Total		29.77
arket instruments having maturity		Panatone Finvest Ltd.	CRISIL A1+	2.91	Treasury Bills		
ar. There is no assurance th		Tata Motors Finance Ltd.	ICRA A1+	2.22	182 Days Treasury Bill 09/03/2023	SOV	5.93
estment objective of the Scheme	e will be	Bharti Telecom Ltd.	CRISIL A1+	1.50	182 Days Treasury Bill 16/03/2023	SOV	3.70
alised.		Tata Capital Financial Services Limited	CRISIL A1+	1.48	182 Days Treasury Bill 01/12/2022	SOV	2.45
ailable Plans/Options		Deutsche Bank	CRISIL A1+	1.13	182 Days Treasury Bill 02/02/2023	SOV	2.24
Regular Plan B) Direct Plan		Mahindra & Mahindra Financial			182 Days Treasury Bill 22/12/2022	SOV	1.43
ptions: Payout of IDCW (w.e.f N	Mav 15,	Services Ltd.	CRISIL A1+	1.12	182 Days Treasury Bill 06/04/2023	SOV	1.20
017, Under Monthly IDCW option		L&T Finance Ltd.	CRISIL A1+	1.09	364 Days Treasury Bill 22/12/2022	SOV	0.75
einvestment of IDCW & G		AU Small Finance Bank Ltd.	FITCH IND A1+	0.74	91 Days Treasury Bill 27/01/2023	SOV	0.75
pplicable for all plans	JIOUULI	Bajaj Financial Securities Limited	CRISIL A1+	0.74	182 Days Treasury Bill 02/03/2023	SOV	0.74
		Motilal Oswal Financial Services Limited	ICRA A1+	0.74	364 Days Treasury Bill 02/03/2023	SOV	0.19
CW Frequency		Bahadur Chand Investments			364 Days Treasury Bill 05/01/2023	SOV	0.04
ionthly (12th of every Month)		Private Limited	ICRA A1+	0.72	364 Days Treasury Bill 10/11/2022	SOV	0.04
atios		JM Financial Products Limited	CRISIL A1+	0.70	Treasury Bills - Total		19.46
		JM Financial Services Limited	CRISIL A1+	0.62	Triparty Repo		0.68
Portfolio Average Maturity 0.3	34 yrs	Fed Bank Financial Services Limited	CRISIL A1+	0.37	Net Current Assets/(Liabilities)		-0.14
RS Average Maturity*	-	IDFC First Bank Limited	CRISIL A1+	0.08	Grand Total		100.00
Net Average Maturity 0.3	34 yrs						

ALLOCATION (%)

Commercial Paper (CP)/Certificate of Deposits (CD) Treasury Bills TREP & Term Deposits & Rev.Repo

79,15

Government Dated Securities

Net Current Assets

19.46

Net Current Assets	
RATING PROFILE (%)	

99.46

0.68

0.85 0.68

A1+, A1+(IND), IND A1+, SOV TREP & Term Deposits & Rev.Repo

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Systematic investment Pla	n (SIP) n you nau n	Ivested Cit	,000 every	monun		
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	48,38,144	16,59,593	10,27,142	6,83,229	3,84,235	1,22,908
Scheme Returns (%)	7.07	6.31	5.66	5.14	4.28	4.53
Nifty Money Market Index B-I Returns (%)	7.12	6.05	5.31	4.78	4.09	4.51
Alpha	-0.06	0.27	0.35	0.35	0.19	0.02
Nifty Money Market Index B-I (₹)#	48,68,707	16,36,645	10,14,391	6,77,158	3,83,109	1,22,897
Nifty Money Market Index Returns (%)	7.12	6.09	5.37	4.86	4.16	4.55
Alpha	-0.05	0.23	0.29	0.28	0.12	-0.02
Nifty Money Market Index (₹)#	48,64,900	16,40,080	10,16,704	6,78,478	3,83,569	1,22,921
CRISIL 1 Year T-Bill Index (₹)^	43,20,932	16,15,136	10,10,500	6,75,972	3,80,885	1,22,254
CRISIL 1 Year T-Bill Index Returns (%)	6.03	5.79	5.20	4.71	3.70	3.51

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter	Risk-o-meter
Income over a short term investment horizon	Contenee 200 - Far	Contraction of the second seco	in the second se
Investment in money market securities	HI VIII	Toph.	MOO POIN
* Investors should consult their financial	, gi		g,
advisors if in doubt about whether the product is suitable for them.	Low High Investors understand that their principal will be at low to moderate risk	Low High TIER 1: NIFTY Money Market Index B-I	Low High TIER 2: Nifty Money Market Index

Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. **** As per SEBI circular no. SEBI/HO/MD/MD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March

31, 2022 with effect from April 01, 2022 (* Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for domentioned scheme. **Kotak Money Market Fund NAV as on October 31, 2022**:₹3693.0376 (Growth Option), ₹3715.7484 (Direct Growth Option), ₹1053.73 (Monthly-Reg-Plan-IDCW), ₹1061.1516 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.



I KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Maturity	/		
Short	Medium	Long	Volatility
			Low
			Medium
			High

A relatively high interest	Tale fisk a	nu moderate credit risk.
Fund Manager*: Mr. Deepak		
Mr. Manu S Mr. Vihag N		Issuer/Instrument
(Dedicated fund mana investments in foreign securitie	ager for	Debt Instruments
^w.e.f. 1st Nov 2022		Debentures and Bonds
AAUM: ₹7,082.25 c AUM: ₹7,202.84 c		Corporate Debt/
Benchmark***: Nifty Low D Debt Index I	uration	Financial Institutions
Nifty Low D Debt Index (Shriram Transport Finance C
Allotment date: March 6, 20 Folio count: 89,739	800	EMBASSY OFFICE PARKS RE
nvestment Objective		HDFC Ltd.(^)
The primary objective of the S generate income through primarily in low duration deb	investment ot & money	Finance Company Ltd. (^)
market securities. There is no a guarantee that the investment the scheme will be achieved.		
Available Plans/Options		Shriram Transport Finance C
A) Regular B) Direct Plan		HDB Financial Services Ltd.(*
Options: Payout of IDCW, Rein DCW & Growth (payout o	of IDCW is	Aditya Birla Finance Ltd.
wailable under monthly IE applicable for all plans) DCW Frequency	DCW only)	Bahadur Chand Investments Private Limited
At discretion of trustees		Mindspace Business Parks R
Ratios Portfolio Average Maturity	2.23 yrs	Muthoot Finance Ltd.
IRS Average Maturity*	0.22 yrs	Tata Capital Financial Service
Net Average Maturity	2.45 yrs	Limited(^)
Portfolio Modified Duration	0.62 yrs	
IRS Modified Duration*	0.21 yrs	Tata Capital Housing Financ
Net Modified Duration	0.83 yrs 0.65 yrs	Tata Projects Ltd.
Portfolio Macaulay Duration IRS Macaulay Duration*	0.65 yrs 0.22 yrs	India Grid Trust
Net Macaulay Duration	0.22 yrs 0.87 yrs	India Grid Trust
YTM	7.63%	Hindustan Zinc Ltd.
^s Standard Deviation *Interest Rate Swap	0.76%	LIC Housing Finance Ltd.
		DLF Cyber City Developers L
ource: ^{\$} ICRAMFI Explorer. Deviation is calculated on Annu Ising 3 years history of monthly	ualised basis	
Ainimum Investment Amount	.cturris.	Bajaj Housing Finance Ltd.
nitial Investment: ₹5000 and ir 1 for purchase and for ₹0.01 fo Additional Investment: ₹1000 &	or switches in multiples	ICICI Home Finance Company Limited (^)
f ₹1 for purchase and for witches. Jeal Investment Horizon: 6-9 n pad Structure		Nabha Power Ltd. (backed unconditional and irrevocab guarantee by Larsen &
Entry Load: Nil. Exit Load: Nil. Any exit load charged (net off S	ervice Tax_if	Toubro Ltd) Tata Power Company Ltd.
any) shall be credited back to the Fotal Expense Ratio**		(Guarenteed by TATA Power Co. Ltd)
Regular: 1.19%; Direct: 0.42%		Poonawalla Fincorp Limited
Data as on October 31, 2022		Godrej Industries Ltd
DPC Mateix		Corporate Debt/Financial Institutions - Total
PRC Matrix Potential Risk Class		Public Sector Undertaking
Credit Risk→ Interest Rate Risk↓ (Class A) (Class B)	Relatively High	State Bank Of India.(Basel III TIER II Bonds)
Relatively Low		Rural Electrification Corporation Ltd. (^)
Moderate		Power Finance
Relatively		Corporation Ltd. (^)

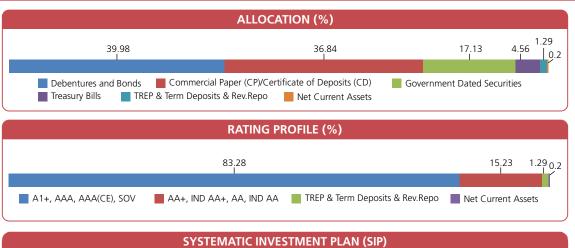
Relatively High

B-III

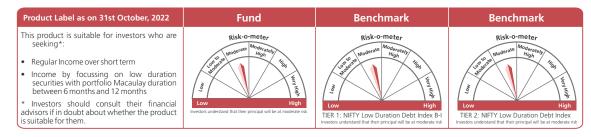
		PORTE	OLIO		
Issuer/Instrument	ndustry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			SBI Cards & Payment Services Pvt. Ltd.	CRISIL AAA	0.69
Debentures and Bonds			Public Sector		
Corporate Debt/ Financial Institutions			Undertakings - Total		8.98
Shriram Transport Finance Co Ltd	CRISIL AA+	4.18	Government Dated Securities		
EMBASSY OFFICE PARKS REIT	CRISIL AAA	3.41	7.42% Central Government(^)	SOV	9.74
HDFC Ltd.(^)	CRISIL AAA	2.42	4.41% Central Government(^)	SOV	4.81
Cholamandalam Investment and			7.01% Central Government(^)	SOV	1.50
Finance Company Ltd. (^)	ICRA AA+	2.09	6.42% Central Government(^)	SOV	1.05
Kirloskar Ferrous Industries Ltd.	ICRA AA	1.69	7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03
Shriram Transport Finance Co Ltd	. FITCH IND AA	+ 1.55	Government Dated	501	0.05
HDB Financial Services Ltd.(^)	CRISIL AAA	1.39	Securities - Total		17.13
Aditya Birla Finance Ltd.	ICRA AAA	1.38	Money Market Instruments		
Bahadur Chand Investments Private Limited	ICRA AA	1.38	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Mindspace Business Parks REIT	CRISIL AAA	1.36	Corporate Debt/		
Muthoot Finance Ltd.	CRISIL AA+	1.36	Financial Institutions		
Tata Capital Financial Services			HDFC Bank Ltd.	CARE A1+	7.35
Limited(^)	ICRA AAA	1.04	Vedanta Ltd.	CRISIL A1+	6.09
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.04	HDFC Ltd.	CRISIL A1+	4.33
Tata Projects Ltd.	FITCH IND AA	1.01	AXIS Bank Ltd.	CRISIL A1+	3.75
India Grid Trust	CRISIL AAA	0.98	Larsen and Toubro Ltd.	CRISIL A1+	2.76
Hindustan Zinc Ltd.	CRISIL AAA	0.82	Piramal Enterprises Ltd.	CRISIL A1+	2.05
LIC Housing Finance Ltd.	CRISIL AAA	0.69	Deutsche Bank	CRISIL A1+	1.37
DLF Cyber City Developers Ltd	CRISIL AA	0.67	Panatone Finvest Ltd.	CRISIL A1+	0.98
Phoenix ARC Pvt Ltd	CRISIL AA	0.67	Corporate Debt/		
Bajaj Housing Finance Ltd.	CRISIL AAA	0.54	Financial Institutions - Total		28.68
ICICI Home Finance		0.25	Public Sector Undertakings		
Company Limited (^)	CRISIL AAA	0.35	Small Industries Development Bank Of India	CRISIL A1+	3.40
Nabha Power Ltd. (backed by unconditional and irrevocable			Small Industries Development	0100127111	5110
guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	0.35	Bank Of India	CARE A1+	2.70
Tata Power Company Ltd.			Punjab National Bank	ICRA A1+	1.38
(Guarenteed by TATA Power Co. Ltd)	CARE AA	0.28	National Bank for Agriculture & Rural Development	CRISIL A1+	0.68
Poonawalla Fincorp Limited	CRISIL AA+	0.21	Public Sector		
Godrej Industries Ltd	CRISIL AA	0.14	Undertakings - Total		8.16
Corporate Debt/Financial			Treasury Bills		
Institutions - Total		31.00	182 Days Treasury Bill 23/03/202	3 SOV	2.53
Public Sector Undertakings			182 Days Treasury Bill 02/03/202	3 SOV	2.03
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	4.03	Treasury Bills - Total		4.56
Rural Electrification			Triparty Repo		1.29
Corporation Ltd. (^)	CRISIL AAA	2.24	Net Current Assets/(Liabilities)	0.20
Power Finance Corporation Ltd. (^)	CRISIL AAA	2.02	Grand Total		100.00

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



n (SIP) lf you had ii	nvested ₹10),000 every	month		
Since Inception	10 years	7 years	5 years	3 years	1 year
17,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
30,63,641	16,88,069	10,36,140	6,86,068	3,83,287	1,22,366
7.18	6.64	5.91	5.30	4.12	3.68
7.32	6.66	6.00	5.53	4.58	4.26
-0.14	-0.02	-0.10	-0.22	-0.47	-0.58
30,97,651	16,89,459	10,39,726	6,89,909	3,86,001	1,22,737
7.20	6.51	5.84	5.34	4.36	4.16
-0.02	0.13	0.06	-0.03	-0.25	-0.48
30,67,378	16,76,770	10,33,912	6,86,618	3,84,726	1,22,674
28,07,531	16,15,136	10,10,500	6,75,972	3,80,885	1,22,254
6.09	5.79	5.20	4.71	3.70	3.51
	Since Inception 17,60,000 30,63,641 7.18 7.32 -0.14 30,97,651 7.20 -0.02 30,67,378 28,07,531	Since Inception 10 years 17,60,000 12,00,000 30,63,641 16,88,069 7.18 6.64 7.32 6.66 -0.14 -0.02 30,97,651 16,89,459 7.20 6.51 -0.02 0.13 30,67,378 16,76,770 28,07,531 16,15,136	Since Inception 10 years 7 years 17,60,000 12,00,000 8,40,000 30,63,641 16,88,069 10,36,140 7.18 6.64 5.91 7.32 6.66 6.00 -0.14 -0.02 -0.10 30,97,651 16,89,459 10,39,726 7.20 6.51 5.84 -0.02 0.13 0.06 30,67,378 16,76,770 10,33,912 28,07,531 16,15,136 10,10,500	17,60,000 12,00,000 8,40,000 6,00,000 30,63,641 16,88,069 10,36,140 6,86,068 7.18 6.64 5.91 5.30 7.32 6.66 6.00 5.53 -0.14 -0.02 -0.10 -0.22 30,97,651 16,89,459 10,39,726 6,89,909 7.20 6.51 5.84 5.34 -0.02 0.13 0.06 -0.03 30,67,378 16,76,770 10,33,912 6,86,618 28,07,531 16,15,136 10,10,500 6,75,972	Since Inception 10 years 7 years 5 years 3 years 17,60,000 12,00,000 8,40,000 6,00,000 3,60,000 30,63,641 16,88,069 10,36,140 6,86,068 3,83,287 7.18 6.64 5.91 5.30 4.12 7.32 6.66 6.00 5.53 4.58 -0.14 -0.02 -0.10 -0.22 -0.47 30,97,651 16,89,459 10,39,726 6,89,909 3,86,001 7.20 6.51 5.84 5.34 4.36 -0.02 0.13 0.06 -0.03 -0.25 30,67,378 16,76,770 10,33,912 6,86,618 3,84,726 28,07,531 16,15,136 10,10,500 6,75,972 3,80,885



Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 24.55% of the net assets.

**Asper SED circular on. SEB/HO/MD/IND-11DF3/PCIR/2021-22 dated March 31, 2022 with effect from April 01, 2022 (*Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Low Duration Fund NAV as on October 31, 2022: ₹2780.4228 (Regular Plan-Growth Option), ₹1059.8062 (Monthly-Reg-Plan-IDCW), ₹2970.1993 (Direct Plan- Growth Option), ₹1262.1991 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

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Equity Funds Ready Reckoner-

	strategy	15 /											
-1	Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 31st Oct 2022	Mcap (%) / Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER %)^	
	Kotak Bluechip Fund	Large cap	Invest with industry leaders	 a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken 	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	5,255.83	80.27 15.48 1.98 2.27	0.95	0.52	21.08	1.93	
	Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	 a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers 	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,420.89	72.02 24.10 1.91 1.97	0.99	0.55	22.66	2.18	
	Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	11,370.29	54.98 37.06 5.10 2.86	0.89	0.65	21.22	1.78	255
	Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	 a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase 	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	37,766.26	72.68 24.24 1.44 1.64	0.94	0.45	21.57	1.58	(5)
	Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	 a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings 	Mr. Harsha Upadhyaya	Nifty 500 TRI	3,062.89	66.84 22.92 8.36 1.88	0.92	0.64	21.21	1.97	
	Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	 a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays 	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	22 540 00	13.95 67.64 11.81 6.60	0.93	0.79	24.46	1.70	
	Kotak Small Cap Fund		Spot them young, watch them grow	 a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy 	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	8,614.01	2.95 21.99 69.41 5.65	0.87	0.96	27.00	1.89	0
	Kotak Infrastructure & Economic Reform Fund	Thematic: nfrastructure	True to label	 a. Identifies ""flow related"" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment 	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	666.33	28.93 44.16 23.64 3.27	1.05	0.71	25.37	2.46	
	Kotak Equity Hybrid Fund	Aggresive Hybrid	Best of both worlds: equity & debt	 a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund 	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	3,067.33	61.99 24.39 13.62	1.18	0.61	18.15	2.00	lan
	Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	 a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged 	Mr.Hiten Shah	Nifty 50 Arbitrage Index	22,081.95	N/A	0.62	-3.09	0.72	1.01	
	Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index 25% Nifty 50 TRI (Tier 2)	2,025.66	Net Equity31.10Arbitrage35.05Debt & Cash33.85	1.01	0.38	8.37	2.10	
	Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model d. Better volatility management e. Better tax efficiency by leveraging arbitrage opportunities f. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr.Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	14,553.48	Net Equity49.16Arbitrage13.78Debt & Cash37.06	1.10	0.34	13.36	1.69	Plan
	Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI	1,655.50	49.91 36.87 13.22	1.05	0.67	23.10	2.01	754
	Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Ms. Shibani Kurian & Mr. Arjun Khanna	Nifty 500 TRI (Tier 1) INifty 200 TRI (Tier 2)	2,549.41	68.40 26.30 3.39 1.91	0.95	0.54	21.82	2.03	

Details provided are as on Oct 31st, 2022.

Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 6.25%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). * The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list "For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & inmultiples of 500. For all other Equity Schemes : Investment: 5000. Additional Investment: 1000 & inmultiples of 1" ^Total Expense Ratio is of Regular Plan

business

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.



nimum Initial

SMALLCAP DEBT + CASH

Name of the Sch	eme	This product is suitable for investors who a	re seeking*	Type of Scheme	Fund Risk-o-meter	Benchmerk Risk-o-meter
Equity Scheme						(and)
Kotak Equity Arbitrage Fund		 Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. 		An open ended scheme investing in arbitrage opportunities	Low High will be at low risk	Low High Investor sederation that their princip
Kotak Bluechip Fund		 Long term capital growth Investment in portfolio of predominantly equity & equity related sec 	urities of large cap companies	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks		
Kotak Small Cap Fund		 Long term capital growth Investment in equity & equity related securities predominantly in 	small cap stocks	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks		
Kotak Equity Opportunitie Fund	25	Long term capital growth Investment in portfolio of predominantly equity & equity related	securities of large & midcap companies	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	Fund	TIER 1 Benchmark
Kotak India EQ Contra Fur	nd	Long term capital growth Investment in portfolio of predominantly equity & equity related	securities	An open ended equity scheme following contrarian investment strategy	Low High	J Low High
Kotak Emerging Equity Fu	ind	Long term capital growth Investment in equity & equity related securities predominantly in	n midcap companies.	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks	investori understand that their principal will be at very high risk	investors understand that their princip will be at very high risk
Kotak Flexi Cap Fund (Ers tv Known As Kotak Standard	while Multicap Fund)	 Long term capital growth Investment in portfolio of predominantly equity & equity related sectors across market capitalisation 	securities generally focused on a few selected	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		All more
Kotak Focused Equity Fund	d	 Long term capital growth Investment in equity & equity related securities across market cap 30 stocks 	pitalisation in maximum	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category	Low Investors understand will be at very	High that their principal y high risk
Kotak Infrastructure & Economic Reform Fund		 Long term capital growth Long term capital appreciation by investing in equity and equity companies contributing to infrastructure and economic developm 	related instruments of nent of India	An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Tax Saver Fund		Long term capital growth with a 3 year lock in Investment in portfolio of predominantly equity & equity related	securities	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit		
Kotak Pioneer Fund		Long term capital growth Investment in equity and equity related Securities of companies of innovations theme Without any market Capitalisation and Sector		Thematic - An open ended equity scheme investing in pioneering innovations theme	Low High Investors understand that their principal will be at very high risk	Low High Investors understand that their princi will be at very high risk
Kotak Balanced Advantag	e Fund	Wealth creation over a long period of time Investment in equity, equity related securities & debt, money mark managing risk through active allocation	ket instruments while	An Open Ended Dynamic Asset Allocation fund	Low High Trades and the period	Low High
Kotak Equity Savings Fund	d	Income from arbitrage opportunities in the equity market & long t Investment predominantly in arbitrage opportunities in the cash & the equity market and equity & equity related securities	erm capital growth derivatives segment of	An open ended scheme investing in equity, arbitrage and debt	File and the second sec	ten a starten an regioner and ten and
and the second				The second	will be at moderate risk	will be at low to moderate risk
Kotak Equity Hybrid Fund		Long term capital growth Investment in equity & equity related securities balanced with invisiting in debt & money instruments	come generation by	An open ended hybrid scheme investing predominantly in equity and equity related instruments	Low High Internet and High Parageteristics	Low High a
Kotak Equity Hybrid Fund Name of the Scheme Kotak Dynamic Bond Fund	d ∙ Income over	 Investment in equity & equity related securities balanced with in 	Plan	Fund Riskometer Bence ration.	Compared for the second	Contract of the second
Name of the Scheme	• Income over • Investment ir • Income over a • Investment in	Investment in equity & equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk	retorninantly in equity and equity related instruments ration.	the second secon	Credit Risk+* Relatively Relative
Name of the Scheme Kotak Dynamic Bond Fund		Investment in equity & equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon debt & money market securities across duration	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the porth between 4 vers and 7 vers. A relatively high interest rat	International ty in equity and equity related instruments		Credit Bish ⁴⁹ Interest Relatively Bish ⁴ Class A) (Class B) (Class C) Relatively Low Moderate Belatively Belatively Belatively Belatively Belatively Com
Name of the Scheme Kotak Dynamic Bond Fund Kotak Bond Fund Kotak Banking and	 Income over a Investment in Investment in Investment in between 4 year Investment in Institutions, Go Regular Incom Income by foc 	Investment in equity & equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon a debt & money market securities across duration long term investment horizon debt & money market securities with a portfolio Macaulay duration rs and 7 years short to medium term investment horizon debt & money market sof PSUs, Banks, Public Financial	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk infatruments such that the Me aulay duration of the portfoliate such that the Me aulay duration of the portfoliate scheme investing in Infatruments such that the Me aulay duration of the portfoliate scheme investing in Infatruments such that the Me aulay duration of the portfoliate scheme investing in Infatruments such that the Me aulay duration of the portfoliate scheme investing in Infatruments of the Portfoliate Scheme Investing in Infatruments of Danks, Public Schor Underfakings, Public Finstitutions and Municipal Bonds. A relatively high interest rate institutions and Municipal Bonds. A relatively high interest rate institutions and Municipal Bonds. A relatively high interest rate institutions and Municipal Bonds. A relatively high interest rate institutions and Municipal Bonds. A relatively high interest rate institutions and Municipal Bonds. A relatively high interest rate institutions and Municipal Bonds. A relatively high interest rate institution and Municipal Bonds. A relatively high interest rate institution and Municipal Bonds. A relatively high interest rate institution and Municipal Bonds. A relatively high interest rate institutions and Municipal Bonds. A relatively high interest rate institution and Municipal Bonds. A relatively high interest rate institution and Municipal Bonds. A relatively high interest rate institution and Municipal Bonds. A relatively high interest rate institution and Municipal Bonds. A relatively high interest rate institution and Municipal Bonds.	restorminantly in equity and equity related instruments ration.		Credit Bibly
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Name of the Scheme Kotak Dynamic Bond Fund Kotak Bond Fund Kotak Banking and PSU Debt Fund Kotak Low Duration Fund		Investment in equity & equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon n debt & money market securities across duration long term investment horizon debt & money market securities with a portfolio Macaulay duration rs and 7 years short to medium term investment horizon debt & money market securities of PSUs, Banks, Public Financial vernment Securities & Municipal Bonds le over short term using on low duration securities with portfolio Macaulay duration ths and 12 months	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the porth between 4 years and 7 years. A relatively high interest rat risk and moderate credit risk. An open ended debt scheme predominantly investing in Debtween 4 years and 7 years. A relatively high interest rat risk and moderate credit risk. An open ended debt scheme predominantly investing in Debtween 4 years. A relatively high interest rats and moderate credit risk. An open ended dobt scheme investing in instruments of banks. Public Sector Undertakings, Public Tisk and moderate credit risk. An open ended low duration of the portfolio is between months and 7 months. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively low interest rate	predominantly in equity and equity related instruments ration. tio is did is dis did is did is did is did is did is did is did is did	Part of the second seco	Credit Bally Ballion (Carlor) (Carlor) (Carlor) (Carlor) (Carlor) (Carlor) (Carlor) (Carlor) (Carlor) (Carlor) (C
Name of the Scheme Kotak Dynamic Bond Fund Kotak Bond Fund Kotak Banking and PSU Debt Fund Kotak Low Duration Fund Kotak Money Market Kotak Medium		Investment in equity & equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon debt & money market securities across duration long term investment horizon debt & money market securities with a portfolio Macaulay duration wrs and 7 years short to medium term investment horizon debt & money market securities of PSUs, Banks, Public Financial vernment Securities & Municipal Bonds ie over short term using on low duration securities with portfolio Macaulay duration ths and 12 months months medium term investment horizon medium term investment horizon	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk and moderate scheme investing in finistruments such that the Macaulay duration of the portfile between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme predominantly investing in Deb instruments of banks. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme predominantly investing in Deb instruments of Municipal Books. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in instruments and Municipal Books. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in instruments. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively jon interest rate risk and moderate credit risk. An open ended debt scheme investing in instruments. A relatively jon interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively jon interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in instruments and moderate credit risk.	predominantly in equity and equity related instruments ration. tio is did is dis did is did is did is did is did is did is did is did	Part of the second seco	Criefficiente la construir de la constr
Name of the Scheme Kotak Dynamic Bond Fund Kotak Bond Fund Kotak Banking and PSU Debt Fund Kotak Low Duration Fund Kotak Money Market Kotak Medium Term Fund		Investment in equity & equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon n debt & money market securities across duration long term investment horizon debt & money market securities across duration short to medium term investment horizon debt & money market securities of PSUs, Banks, Public Financial vernment Securities & Municipal Bonds te over short term using on low duration securities with portfolio Macaulay duration ths and 12 months medium term investment horizon debt & money market securities with portfolio Macaulay duration hs and 12 months medium term investment horizon ney market securities medium term investment horizon ney market securities medium term investment horizon ney market securities more there are a money market instruments with lay duration between 3 years and 4 years long investment horizon	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk and noderate scheme investing in Instruments such that the Macaulay duration of the portfolio between 4 years and 7 years. A relatively high interest rat risk and moderate credit risk. An open ended debt scheme predominantly investing in Debtween 4 years and 7 years. A relatively high interest rat risk and moderate credit risk. An open ended debt scheme predominantly investing in Debtween 4 years. A relatively high interest rat risk and moderate credit risk. An open ended low duration of the portfolio is between 9 years and 7 years. A relatively high interest rate risk and moderate credit risk. An open ended low duration of bet scheme investing in instruction and Hacaulay duration of the portfolio is between years and relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively high interest rate risk and relatively reditrisk. An open ended debt scheme investing in instruments and 4 years. A relatively high interest rate risk and relatively reditrisk. An open ended debt scheme investing in instruments and pear ended redit vestion of the portfolio is between and 4 years. A relatively high interest rate risk and relatively rereditrisk.	predominantly in equity and equity related instruments ration. tio is did is dis did is did is did is did is did is did is did is did	Part of the second seco	Crient Color Sectors (Sectors (Sect
Name of the Scheme Kotak Dynamic Bond Fund Kotak Bond Fund Kotak Banking and PSU Debt Fund Kotak Low Duration Fund Kotak Money Market Kotak Medium Term Fund Kotak Gilt Fund Kotak Floating Rate Fund Kotak Bond Short Term Kotak Corporate		Investment in equity equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon a debt & money market securities across duration long term investment horizon debt & money market securities with a portfolio Macaulay duration ars and 7 years short to medium term investment horizon debt & money market securities of PSUs, Banks, Public Financial vernment Securities & Municipal Bonds le over short term using on low duration securities with portfolio Macaulay duration the and 12 months medium term investment horizon debt, government securities medium term investment horizon debt, government securities short term investment horizon debt, government securities short securities short term investment horizon debt, government securities short securities short term investment horizon debt, government securities short securities short term investment horizon debt, government securities short securities short term investment horizon debt act rate debt instruments swapped for floating rate ney market instruments. medium term investment horizon debt act and by instruments with portfolio Macaulay duration and 3 years	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk An open ended medium term debt scheme investing in Instruments such that the Macaulay duration of the portfolio between 4 years and 7 years. A relatively high interest rat risk and moderate credit risk. An open ended debt scheme geoconizantly investing in Distributions and Buncipal Bonds. A relatively high interest rat risk and moderate credit risk. An open ended debt scheme geoconizantly investing in Distributions and Buncipal Bonds. A relatively high interest rates and moderate credit risk. An open ended low deration dbbt scheme investing in instructions and Buncipal Bonds. A relatively high interest rate risk and moderate credit risk. An open ended low daration dbbt scheme investing in instructions and Buncipal Bonds. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in instruction and 4 years. A relatively high interest rate risk and relatively credit risk. An open ended debt scheme investing in government scurifies across maturity. A relatively high interest rate risk and relatively redit risk. An open ended debt scheme investing in government fast and relatively low credit risk. An open ended debt scheme investing in instruments rate risk and relatively low credit risk. An open ended debt scheme predominantly investing in fatis and relatively hig	restruments restr	Part of the second seco	Crient Color Sectors (Sectors (Sect
Name of the Scheme Kotak Dynamic Bond Fund Kotak Bond Fund Kotak Bond Fund Kotak Banking and PSU Debt Fund Kotak Low Duration Kotak Money Market Kotak Medium Kotak Gilt Fund Kotak Floating Rate Fund Kotak Bond Short Term	 Income over a Investment in Institutions, Go Regular Income over a st Income over a st Investment in more strength Income over a st Income over a st Investment in more strength Income over a st Income over a st <	Investment in equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon a debt & money market securities across duration long term investment horizon debt & money market securities with a portfolio Macaulay duration ars and 7 years short to medium term investment horizon debt & money market securities of PSUs, Banks, Public Financial vernment Securities & Municipal Bonds e over short term using on low duration securities with portfolio Macaulay duration ths and 12 months medium term investment horizon debt, government securities & money market instruments with lay duration between 3 years and 4 years long investment horizon footing & fixed rate debt instruments swapped for floating rate rey market instruments. medium term investment horizon debt, government securities is with portfolio Macaulay duration the over short term use on the securities & money market instruments with lay duration between 3 years and 4 years long investment horizon footing & fixed rate debt instruments swapped for floating rate rey market instruments. medium term investment horizon debt & money market securities of yanying maturities and instruments.	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk and moderate scheme investing in Instruments such that the Macaulay duration of the portfolio between 4 years. A relatively high interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in Instruments such that the Macaulay duration of the portfolio between 4 years. A relatively high interest rate risk and moderate credit risk. An open ended babit scheme prodominantly investing in Paulic Finstitutions and Buncipal Bonds. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in struments and 12 months. A relatively iou interest rate risk and moderate credit risk. An open ended debt scheme investing in instruments and relatively for interest rate risk and relatively low credit risk. An open ended debt scheme investing in instruments are rate risk and relatively low credit risk. An open ended debt scheme investing in interest rate risk and relatively low credit risk. An open ended debt scheme investing in interest rate risk and relatively low credit risk. An open ended debt scheme investing in interest rate risk and relatively low credit risk. An open ended debt scheme predominantly investing in facturent rat	presentance of the second seco	Level (Level) Level (Level)	Criedit State State Altered (State) State State State Criedit State State State State State Notescie State State State State Notescie State State State State Notescie State State State State State State State State State State State
Name of the Scheme Kotak Dynamic Bond Fund Kotak Bond Fund Kotak Banking and PSU Debt Fund Kotak Low Duration Kotak Low Duration Kotak Money Market Kotak Medium Kotak Gilt Fund Kotak Bond Short Term Kotak Corporate Bond Fund Kotak Liquid Fund		Investment in equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon debt & money market securities across duration in debt & money market securities across duration indebt & money market securities across duration and for medium term investment horizon debt & money market securities of PSUs, Banks, Public Financial vernment Securities & Municipal Bonds e over short term using on low duration securities with portfolio Macaulay duration the over short term using on low duration securities with portfolio Macaulay duration the over short term using on low duration securities with portfolio Macaulay duration the and 12 months medium term investment horizon debt, government securities & money market instruments with lay duration between 3 years and 4 years long investment horizon medium term investment horizon. floating & fixed rate debt instruments swapped for floating rate medium term investment horizon. floating & fixed rate debt instruments swapped for floating rate medium term investment horizon. floating & fixed rate debt instruments swapped for floating rate my market securities of varying maturities and investment horizon debt & money market securities of varying maturities and investing in fAa + and above rated corporate bonds	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk and moderate scheming in instruments such that the Macaulay duration of the portfiling between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme predominantly investing in Debtween 4 years and 7 years. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme predominantly investing in Debtween 4 years. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme predominantly investing in Debtween 4 years and 7 years. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in instrusch that the Macaulay duration of the portfolic is between months and 7 months. A relatively high interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in instrust such that the Macaulay duration of the portfolic is between an oderate credit risk. An open ended medium term debt scheme investing in instrust such that the Macaulay duration of the portfolic is between rate risk and moderate credit risk. An open ended debt scheme investing in government securities across matury. A relatively high interest rate risk and relatively credit risk. An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended bebt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.	predeminantly in equity and equity related instruments ration. Traine. Trai	Part of the second seco	
Name of the Scheme Kotak Dynamic Bond Fund Kotak Bond Fund Kotak Banking and PSU Debt Fund Kotak Low Duration Kotak Low Duration Kotak Money Market Kotak Money Market Kotak Floating Rate Fund Kotak Floating Rate Fund Kotak Bond Short Term Kotak Corporate Bond Fund	 Income over a since the second sec	• Investment in equity equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon of the bt & money market securities across duration Iong term investment horizon debt & money market securities with a portfolio Macaulay duration are and 7 years short to medium term investment horizon debt & money market securities of PSUs, Banks, Public Financial vernment Securities & Municipal Bonds tere over short term usestment horizon debt & money market securities with portfolio Macaulay duration this and 12 months medium term investment horizon debt, government securities & money market instruments with lay duration between 3 years and 4 years long investment horizon. float for the securities. short term investment horizon debt, government securities & money market instruments with lay duration between 3 years and 4 years long investment horizon. floating a fixed rate debt instruments swapped for floating rate ney market instruments is with portfolio Macaulay duration and 3 years. e over short term investment horizon. floating a fixed rate debt instruments swapped for floating rate ney market instruments. medium term investment horizon. floating a fixed rate debt instruments with portfolio Macaulay duration and 3 years. e over short term ever short term	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk an open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfi- between 4 years and 7 years. A relatively high interest rat risk and moderate credit risk. An open ended debt scheme predominantly investing in Del instruments of banks, Public Sector Undertakings, Public Fish and moderate credit risk. An open ended debt scheme predominantly investing in Del instruments of banks, Public Sector Undertakings, Public Fish and moderate credit risk. An open ended low duration of the portfolio is between 4 years moderate credit risk. An open ended low duration of the portfolio is between months and 7 months. A relatively high interest rate risk are moderate credit risk. An open ended medium term debt scheme investing in instru- such flat the Macaulay duration of the portfolio is between risk and moderate credit risk. An open ended medium term debt scheme investing in instru- urate risk and moderate credit risk. An open ended medium term debt scheme investing in instru- reditrisk. An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderater credit risk. A	predominantly in equity and equity related instruments Fund Riskometer ration. Fund Riskometer ration. Fund Riskometer Fund R	Part of the second seco	Control with the second seco
Name of the Scheme Kotak Dynamic Bond Fund Kotak Bond Fund Kotak Banking and PSU Debt Fund Kotak Low Duration Kotak Low Duration Kotak Money Market Kotak Medium Kotak Gilt Fund Kotak Bond Short Term Kotak Corporate Bond Fund Kotak Liquid Fund	 Income over a since o	Investment in equity related securities balanced with in investing in debt & money instruments This product is suitable for investors who are seeking a medium term investment horizon a debt & money market securities across duration long term investment horizon debt & money market securities with a portfolio Macaulay duration ars and 7 years short to medium term investment horizon debt & money market securities of PSUs, Banks, Public Financial vernment Securities & Municipal Bonds re over short term using on low duration securities with portfolio Macaulay duration the and 12 months medium term investment horizon debt, government securities & money market instruments with lay duration between 3 years and 4 years long investment horizon debt amoney market securities with portfolio Macaulay duration and 7 years sover eign securities lissued by the Central and/or State and / or reverse repos in such securities. short term investment horizon debt amoney market securities of yaying maturities and norey market securities of varying maturities and medium term investment horizon sover term securities is sub years long investment horizon sover a debt instruments. medium term investment horizon debt sover a debt instruments so in such securities of varying maturities and norey market securities of varying maturities and mesting in fixed income securities of varying maturities and norey market securities short term investment horizon debt money market securities short term investment horizon short term investment horizon	Type of Scheme An open ended dynamic debt scheme investing across du A relatively high interest rate risk and moderate credit risk An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio between 4 years and 7 years. A relatively high interest rat risk and moderate credit risk. An open ended debt scheme predominantly investing in instruments such that the Macaulay duration of the portfolio Scher Underfahrensing. Public Finstitutions and Buncipal Bonds. A relatively high interest rat risk and moderate credit risk. An open ended debt scheme predominantly investing in bottoms and 12 months. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively high interest rate risk and moderate credit risk. An open ended debt scheme investing in instruments and 12 months. A relatively iou interest rate risk and moderate credit risk. An open ended debt scheme investing in instruments. A relatively iou interest rate risk and moderate credit risk. An open ended debt scheme investing in instruments and relatively occedit risk. An open ended debt scheme investing in interest rate risk and relatively low credit risk. An open ended debt scheme predominantly investing in facture rate insk and relatively low credit risk. An open ended debt scheme predominantly investing in facturest rate risk and relatively low credit risk. An open ended debt scheme investing in interest rate risk and moderate credit risk. An open en	present in equity and equity related instruments Fund Riskometer Bench ration. Fund Riskometer Bench Trainer file is a file is fundational f	Part of the second seco	Control of the control of th

	vertile to the second s	business			Debt Funds	Ready Reckonel	ec				Mutual Fund	al Fund	
	Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 31st Oct 22	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	УТМ %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^	
	Kotak Liquid Fund	Liquid	28,064.62	100% AAA	7 days 1 to Month	Maturity < 91 days	6.54	0.10	0.10	0.10	Investor Exit Upon subscription* Exit Load as a % of redemption Proceed Day 1 0.0070% Day 2 0.0065% Day 3 0.0065% Day 4 0.0055% Day 5 0.0055% Day 5 0.0040% Day 5 0.0060% Day 5 0.0065% Day 6 0.0065% Day 7 0.0060%	0.32	Pina Pina
	Kotak Money Market Fund	Money Market	10,185.91	100% AAA	3 months – 6 months	Maturity < 1 year	7.10	0.34	0.34	0.34	Ĩ	0.35	
	Kotak Savings Fund	Ultra Short Duration	11,453.19	89.49% AAA, 8.82% AA+ 1.69% Below AA+	3 months – 6 months	Macaulay duration 3-6 months	7.12	0.48	0.35	0.35	II	0.80	
	Kotak Low Duration Fund	Low Duration	7,202.84	84.76% AAA 9.38% AA+ 5.85% Below AA+	6 months – 1 year	Macaulay duration 6-12 months	7.63	2.45	0.83	0.87	III	1.19	
	Kotak Floating Rate Fund	Floating Rate	5,093.12	64.33% AAA 30.25% Gilt 5.42% AA+	1 – 2 years	Average Maturity – Within 3-4 years	7.73	4.04	1.36	1.45	N	0.62	
strate	Kotak Corporate Bond Fund	Corporate Bond	8,613.69	85.57% AAA 14.43% Gilt	9 months – 1 year	80-100% corporate bond exposure in AA+ & above assets	7.66	3.25	1.50	1.60	Nil	0.66	. /
	Kotak Banking & PSU Debt Fund	Banking and PSU	6,419.31	69.66% AAA 21.53% Gilt 6.59% AA+ 2.23% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	7.67	6.14	2.26	2.42	NII	0.80	strat
	Kotak Bond Short Term Fund	Short Duration	12,372.90	69.55% AAA 30.45% Gilt	1-3 years	Macaulay duration 1-3 years	7.66	3.95	1.86	1.96	Nil	1.16	
	Kotak Credit Risk Fund	Credit Risk	1,488.10	31.74% AAA 9.63% AIA 1.21% AA+ 57.42% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	8.22	2.97	1.70	1.82	Withdrawal up to 6% of investment amt within 1 yr: Nij, > above limit of withdrawal within 1 year : 1%, After 1 year : Nil.**	1.70	
	Kotak Medium Term Fund	Medium Term (Accrual Strategy)	1,927.87	55.06% AAA 19.43% Gitt 13.97% AA+ 11.53% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	8.12	6.82	2.99	3.19	II	1.59	
pusine	Kotak Dynamic Bond Fund	Dynamic	2,015.19	51.54% AAA 38.79% Gilt 9.67% AA+	2-3 years	Dynamic strategy - investment across duration	7.47	7.97	3.17	3.34	Ν	1.30	
	Kotak Bond Fund	Medium to Long Duration	1,546.56	15.59% AAA 84.41% Gilt	2-3 years	Macaulay duration 4-7 years (1-7 years when defensive)	7.69	6.86	2.81	2.92	NI	1.78	2
	Kotak Gilt Fund	Gilt	1,718.62	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	7.80	8.29	2.35	2.43	Nil	1.48	, Ť
	Kotak Overnight Fund	Overnight	13,354.84	100% Gilt	1 day	One Day Maturity	6.13	0.00	0.00	0.00	Nil	0.19	
	Details provided are as	Datails newridad ara as on October 344–2023. For datails of swan nositions kindly rafar rasnartiva neodur	Eor details of sw	an nositions kindly refe	1	nado in facteboot							

eter is based on the scheme portfolio as on 31st October 2022. An addendum may be issued or updated on the website for new riskometer Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

st, 2022. For details of swap positions kindly reter respective product page in tactsheet O), AAA(SO), IND AAA , Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash

cheme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA. ive for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under ex lan

October 20, 2019.

May 13, 2020

I KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.



Fund Manager*: Mr. Deep				PORT	FOLIO			
Mr. Man Mr. Viha	u Sharma^ & g Mishra	Issuer/Instrument	Industry/Rating %	% to Net Assets	lssuer/Instrument	Inc	lustry/Rating	% to Net Asse
Dedicated fund m		Debt Instruments			Small Industries Develo	pment		
nvestments in foreign secu	rities)	Debentures and Bonds			Bank Of India		ICRA AAA	3.7
w.e.f. 1st Nov 2022 AUM: ₹8,598.1	2 crs	Corporate Debt/Financial			State Bank Of India.(Ba		CRISIL AAA	3.1
UM: ₹8,613.6		Institutions HDFC Ltd.(^)	CRISIL AAA	6.27	National Bank for Agrie Rural Development	culture &	ICRA AAA	3.1
enchmark***: CRISIL C		Bajaj Finance Ltd.	CRISIL AAA	5.92	Rural Electrification Co	rporation Ltd. (^)	CRISIL AAA	2.4
Bond Fu		Jamnagar Utilities & Power Private			National Bank for Agrie	culture &		
Index (Ti		Limited (Mukesh Ambani Group)	CRISIL AAA	3.67	Rural Development National Bank for Agric	culturo 8	CRISIL AAA	1.9
CRISIL C Bond Co		LIC Housing Finance Ltd. Sikka Ports & Terminals Ltd.	CRISIL AAA	3.67	Rural Development		CRISIL AAA	1.5
Index (Ti		(Mukesh Ambani Group)	CRISIL AAA	3.12	DME Development Lim		CRISIL AAA	1.2
lotment date: Septemb		L&T Metro Rail (Hyderabad) Ltd			Mangalore Refinery an Petrochemicals Ltd.	d		3.0 ((
olio count: 34,994		(Axis Trusteeship services Ltd. Guaranteed by L&T Ltd.)	CRISIL AAA(CE)	3.10	National Bank for Agric	culture &	FITCH AAA(INE)) 0.8
vestment Objective		Nabha Power Ltd. (backed by		5.10	Rural Development		ICRA AAA	0.5
e investment objective of	he scheme is to	unconditional and irrevocable			Hindustan Petroleum C		CRISIL AAA	0.2
nerate income by investi		guarantee by Larsen & Toubro Ltd) Grasim Industries Ltd.	ICRA AAA(CE) CRISIL AAA	2.30 2.24	Rural Electrification Co		CRISIL AAA	0.1
oney market securities a		Tata Capital Financial Services Limited	ICRA AAA	1.70	Public Sector Underta Government Dated S	-		28.1
rve and predominantly in		EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.69	7.42% Central Govern		SOV	7.8
ed corporate securities ould also seek to maint		Mahindra & Mahindra Financial			6.42% Central Govern		SOV	2.3
uidity within the fund		Services Ltd. HDB Financial Services Ltd.(^)	FITCH AAA(IND) CRISIL AAA	1.45 1.17	7.01% Central Govern		SOV	1.7
surance or guarantee that		EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.17	7.89% Gujarat State G		SOV	0.6
jective of the scheme will l		HDB Financial Services Ltd.	CRISIL AAA	1.16	8.03% Gujarat State G 6.97% Karnataka State		SOV SOV	0.5
ailable Plans/Options		Mahindra & Mahindra Ltd.	FITCH AAA(IND)	1.16	7.84% Tamil Nadu Stat		SOV	0.2
Regular Plan B) Direct Plan		Tata Capital Financial Services Limited	ICRA AAA	1.16	8.45% Punjab State G		SOV	0.0
ptions: Payout of IDCW, R	einvestment of	Kotak Mahindra Prime Ltd. Mindspace Business Parks REIT	CRISIL AAA CRISIL AAA	1.14 1.14	Government Dated S			13.3
CW & Growth (applicable		Bajaj Housing Finance Ltd.	CRISIL AAA	1.14	Money Market Instru			
CW Frequency		India Grid Trust	CRISIL AAA	1.08	Commercial Paper(CF Certificate of Deposition			
onthly (12th of every Mon	h)	John Deere Financial India		0.04	Corporate Debt/Fina			
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Private Limited Aditya Birla Finance Ltd.	CRISIL AAA ICRA AAA	0.84 0.58	HDFC Bank Ltd.		CARE A1+	4.1
atios		ICICI Bank Ltd.(Basel III TIER II Bonds)	ICRA AAA	0.58	Larsen and Toubro Ltd.		CRISIL A1+	2.3
Portfolio Average Maturity	3.00 yrs	Mahindra & Mahindra Financial			Corporate Debt/Fina Institutions - Total	ncial		6.4
RS Average Maturity*	0.25 yrs	Services Ltd.	FITCH IND AAA	0.41	Treasury Bills			0
Net Average Maturity	3.25 yrs	LIC Housing Finance Ltd. LIC Housing Finance Ltd.	CARE AAA CRISIL AAA	0.34 0.06	182 Days Treasury Bill 2	23/03/2023	SOV	1.0
Portfolio Modified Duratio	-	Corporate Debt/Financial		0.00	Treasury Bills - Total			1.0
RS Modified Duration*	0.23 yrs	Institutions - Total		48.23	Triparty Repo			0.9
	-	Public Sector Undertakings			Net Current Assets/(Grand Total	Liabilities)		1.7 100.0
Net Modified Duration	1.50 yrs	Power Finance Corporation Ltd. (^)	CRISIL AAA					
	- 1.2C vine	(9.00	Grand Total			
-								
RS Macaulay Duration*	0.24 yrs				TION (%)			
IRS Macaulay Duration* Net Macaulay Duration	0.24 yrs 1.60 yrs			ALLOCA			13.39 (1.06
Portfolio Macaulay Duratic IRS Macaulay Duration* Net Macaulay Duration YTM	0.24 yrs 1.60 yrs 7.66%		76.	ALLOCA			13.39 (
IRS Macaulay Duration* Net Macaulay Duration	0.24 yrs 1.60 yrs		76. 	ALLOCA	TION (%)			1.06 5.47 1.78 1 1 0.
IRS Macaulay Duration * Net Macaulay Duration YTM	0.24 yrs 1.60 yrs 7.66%	Debentures and Bonds	76. Governmen	ALLOCA 37 t Dated Securities	TION (%)	Paper (CP)/Certifi		1.06 5.47 1.78 1 1 0.
IRS Macaulay Duration* Net Macaulay Duration YTM ⁵ Standard Deviation *Interest Rate Swap	0.24 yrs 1.60 yrs 7.66% 1.03%		76. 	ALLOCA 37 t Dated Securities	TION (%)	Paper (CP)/Certifi		1.06 5.47 1.78 1 1 0.
IRS Macaulay Duration* Net Macaulay Duration YTM ⁵ Standard Deviation *Interest Rate Swap purce: ⁵ ICRAMFI Explo	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard	Debentures and Bonds	76. Governmen	ALLOCA 37 t Dated Securitie: TREP & Term	TION (%) Commercial Deposits & Rev.Repo	Paper (CP)/Certifi		1.06 5.47 1.78 1 1 0.
IRS Macaulay Duration* Net Macaulay Duration YTM ⁵ Standard Deviation *Interest Rate Swap purce: ⁵ ICRAMFI Explo eviation is calculated on A	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis	Debentures and Bonds	76. Governmen	ALLOCA 37 t Dated Securitie: TREP & Term	TION (%)	Paper (CP)/Certif		1.06 5.47 1.78 1 1 0.
IRS Macaulay Duration * Net Macaulay Duration YTM ⁵ Standard Deviation *Interest Rate Swap purce: ⁵ ICRAMFI Explo eviation is calculated on A sing 3 years history of mont	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns.	Debentures and Bonds	76. Governmen	ALLOCA 37 t Dated Securitie: TREP & Term	TION (%) Commercial Deposits & Rev.Repo	Paper (CP)/Certifi		1.06 5.47 1.78 1 1 0. ts (CD)
IRS Macaulay Duration * Net Macaulay Duration YTM *Standard Deviation *Interest Rate Swap ource: *ICRAMFI Explo eviation is calculated on A sing 3 years history of mont linimum Investment Amou	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt	Debentures and Bonds	76. Governmen	ALLOCA 37 t Dated Securities TREP & Term RATING PP	TION (%) Commercial Deposits & Rev.Repo	Paper (CP)/Certifi		1.06 5.47 1.78 1 1 0.
IRS Macaulay Duration * Net Macaulay Duration YTM ⁵ Standard Deviation *Interest Rate Swap Durce: ⁵ ICRAMFI Explo eviation is calculated on A sing 3 years history of mont linimum Investment Amou itial Investment: ₹5000 an	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of	Debentures and Bonds	76. I Governmen Treasury Bills	ALLOCA 37 t Dated Securitie: TREP & Term RATING PF 97,29	TION (%) Commercial Deposits & Rev.Repo ROFILE (%)		icate of Deposi	1.06 5.47 1.78 0. ts (CD) 1.78 0.5
IRS Macaulay Duration * Net Macaulay Duration YTM ⁵ Standard Deviation *Interest Rate Swap Durce: ⁵ ICRAMFI Explo eviation is calculated on A sing 3 years history of mont linimum Investment Amou itial Investment: ₹5000 an I for purchase and for ₹0.0	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches	Debentures and Bonds	76. I Governmen Treasury Bills	ALLOCA 37 t Dated Securitie: TREP & Term RATING PF 97,29	TION (%) Commercial Deposits & Rev.Repo	Paper (CP)/Certifi	icate of Deposi	1.06 5.47 1.78 0. ts (CD) 1.78 0.5
RS Macaulay Duration * Net Macaulay Duration YTM *Standard Deviation *Interest Rate Swap Durce: ^{\$} ICRAMFI Explo eviation is calculated on A sing 3 years history of mont inimum Investment Amou itial Investment: ₹5000 an I for purchase and for ₹0.0 dditional Investment: ₹1000	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples	Debentures and Bonds	76. Governmen Treasury Bills	ALLOCA 37 t Dated Securitie TREP & Term RATING PP 97,29 OV NR	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets	TREP & Terr	icate of Deposi	1.06 5.47 1.78 0. ts (CD) 1.78 0.5
RS Macaulay Duration * Net Macaulay Duration YTM Standard Deviation *Interest Rate Swap ource: ^{\$} ICRAMFI Explo eviation is calculated on A ing 3 years history of mont inimum Investment Amou tial Investment: ₹5000 an for purchase and for ₹0.0 ≹1for purchase and	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples	Debentures and Bonds Net Current Assets A1+, AAA, AAA(CE), AA	76. Governmen Treasury Bills VA(IND), IND AAA, S SYSTE	ALLOCA 37 t Dated Securities TREP & Term RATING PP 97,29 OV IN Net MATIC INVE	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (9)	TREP & Terr	l icate of Deposi n Deposits & Ri	1.06 5.47 1.78 0. ts (CD) 1.78 0.5
RS Macaulay Duration * Net Macaulay Duration TM Standard Deviation *Interest Rate Swap ource: ^{\$} ICRAMFI Explo eviation is calculated on A ing 3 years history of mont inimum Investment Amou tial Investment: ₹5000 an for purchase and for ₹0.0 dditional Investment: ₹100 \$	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for	Debentures and Bonds Net Current Assets A1+, AAA, AAA(CE), AA	76. Governmen Treasury Bills VA(IND), IND AAA, S SYSTE	ALLOCA 37 t Dated Securities TREP & Term RATING PP 97,29 OV IN Net MATIC INVE	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets	TREP & Terr	l icate of Deposi n Deposits & Ri	1.06 5.47 1.78 0. ts (CD) 1.78 0.5
RS Macaulay Duration * Net Macaulay Duration TM Standard Deviation Interest Rate Swap Purce: ^{\$} ICRAMFI Exploin eviation is calculated on A ing 3 years history of mont inimum Investment Amountial Investment: ₹5000 an for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and vitches. eal Investment Horizon: 1-	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for	Debentures and Bonds Net Current Assets A1+, AAA, AAA(CE), AA	76. Governmen Treasury Bills VA(IND), IND AAA, S SYSTE	ALLOCA 37 t Dated Securities TREP & Term RATING PP 97,29 OV IN Net MATIC INVE	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (9 pu had invested ₹10	TREP & Terr SIP) ,000 every mor	l icate of Deposi n Deposits & Ri	1.06 5.47 1.78 0. ts (CD) 1.78 0.9
RS Macaulay Duration * Net Macaulay Duration TM Standard Deviation *Interest Rate Swap ource: ^{\$} ICRAMFI Explo eviation is calculated on A ing 3 years history of mont inimum Investment Amou tial Investment: ₹5000 an for purchase and for ₹0.0 dditional Investment: ₹100 g1for purchase and vitches. eal Investment Horizon: 1- ad Structure	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year	Debentures and Bonds Net Current Assets A1+, AAA, AAA(CE), AA Sys Monthly SIP of (₹) 10000	76. Governmen Treasury Bills VA(IND), IND AAA, S SYSTE	ALLOCA 37 t Dated Securities TREP & Term RATING PP 97,29 OV	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (9 pu had invested ₹10 ption 10 years	TREP & Terr SIP) ,000 every mor 7 years 5 y	n Deposits & R nth ears 3 year	1.06 5.47 1.78 0. ts (CD) 1.78 0. ev.Repo
RS Macaulay Duration * Net Macaulay Duration TM Standard Deviation *Interest Rate Swap burce: ⁵ ICRAMFI Explo eviation is calculated on A ing 3 years history of mont inimum Investment Amou tial Investment: ₹5000 an for purchase and for ₹0.0 dditional Investment: ₹100 द1 for purchase and for ₹0.0 itches. eal Investment Horizon: 1- ad Structure try Load: Nil. (applicable for	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans)	Debentures and Bonds Net Current Assets A1+, AAA, AAA(CE), AA Sys Monthly SIP of (₹) 10000 Total amount invested (₹)	76. Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen	ALLOCA 37 t Dated Securities TREP & Term RATING PP 97,29 OV	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (9 pu had invested ₹10 ption 10 years 00 12,00,000	TREP & Terr 5IP) ,000 every mor 7 years 5 y 8,40,000 6,00	n Deposits & R nth ears 3 year	1.06 5.47 1.78 0. ts (CD) 1.78 0. ev.Repo
RS Macaulay Duration * Net Macaulay Duration YTM Standard Deviation *Interest Rate Swap ource: ^{\$} ICRAMFI Explo eviation is calculated on A ing 3 years history of mont inimum Investment Amou itial Investment: ₹5000 an for purchase and for ₹0.00 dditional Investment: ₹100 dditional Investment: ₹100 dditional Investment Amou itiches. eal Investment Horizon: 1- oad Structure itry Load: Nil. (applicable for it Load: Nil. (applicable for	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans)	Debentures and Bonds Net Current Assets A1+, AAA, AAA(CE), AA Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022	76. Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen	ALLOCA 37 t Dated Securities TREP & Term RATING PP 97,29 OV	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (pu had invested ₹10 ption 10 years 00 12,00,000 74 17,32,044	TREP & Terr 5IP) ,000 every mor 7 years 5 y 8,40,000 6,00 10,56,137 6,95	n Deposits & R nth ears 3 year 0,000 3,60,00 5,923 3,84,95	1.06 5.47 1.78 0. ts (CD) 1.78 0. ev.Repo s 1 year 00 1,20,000 53 1,22,182
RS Macaulay Duration* Vet Macaulay Duration TM Standard Deviation *Interest Rate Swap purce: ^{\$} ICRAMFI Explo eviation is calculated on A ing 3 years history of mont inimum Investment Amou tial Investment: ₹5000 an for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and pirches. eal Investment Horizon: 1- ad Structure itry Load: Nil. (applicable for it Load: Nil. (applicable for tal Expense Ratio**	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) r all plans)	Debentures and Bonds Net Current Assets A1+, AAA, AAA(CE), AA Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%)	76. s Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹)	ALLOCA 37 t Dated Securities TREP & Term RATING PP 97,29 OV	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (ption 10 years 00 12,00,000 74 17,32,044 7.13	TREP & Terr 5IP) ,000 every mor 7 years 5 y 8,40,000 6,00 10,56,137 6,95 6.44 5.	n Deposits & R nth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40	1.06 5.47 1.78 0. ts (CD) 1.78 0. ev.Repo s 1.20,000 i3 1,22,182 3.39
RS Macaulay Duration* Net Macaulay Duration YTM Standard Deviation *Interest Rate Swap burce: ^{\$} ICRAMFI Exploin eviation is calculated on A ing 3 years history of month inimum Investment Amound itial Investment: ₹5000 and for purchase and for ₹0.00 द1for purchase and for ₹0.00 द1for purchase and vitches. eal Investment Horizon: 1- bad Structure try Load: Nil. (applicable for it Load: Nil. (applicable for tal Expense Ratio** eagular: 0.66%; Direct: 0.30	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) %	■ Debentures and Bonds ■ Net Current Assets ■ A1+, AAA, AAA(CE), AA Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B-	76. s Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹)	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PP 97,29 OV I Ne MATIC INVE: t Plan (SIP) If yc Since Ince 18,20,0 33,29,7 7,53 8,13	TION (%) s Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (ption 10 years 00 12,00,000 74 17,32,044 7.13 7.68	TREP & Terr 5IP) ,000 every mor 7 years 5 y 8,40,000 6,00 10,56,137 6,95 6.44 5 7.10 6.0	n Deposits & R ath ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18	1.06 5.47 1.78 0. ts (CD) 1.78 0. ts (CD) 1.78 0. ev.Repo 5 1 year 00 1,20,000 3 1,22,182 3.39 3.85
RS Macaulay Duration* Net Macaulay Duration TM Standard Deviation *Interest Rate Swap burce: ^{\$} ICRAMFI Exploin eviation is calculated on A ing 3 years history of month inimum Investment Amountial Investment: ₹5000 an for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment Horizon: 1- ad Structure try Load: Nil. (applicable for tal Expense Ratio** sgular: 0.66%; Direct: 0.30 ta as on October 31, 202	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) %	■ Debentures and Bonds ■ Net Current Assets ■ A1+, AAA, AAA(CE), AA Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha	76. s Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%)	ALLOCA 37 t Dated Securities TREP & Term RATING PP 97,29 OV	TION (%) s Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (\$ ption 10 years 00 12,00,000 74 17,32,044 7.13 7.68	TREP & Terr SIP) ,000 every mor 7 years 5 y 8,40,000 6,00 10,56,137 6,99 6.44 5 7.10 6.0	n Deposits & R nth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40	1.06 5.47 1.78 0. ts (CD) 1.78 0. ts (CD) 1.78 0. ev.Repo 5 1 year 00 1,20,000 3 1,22,182 3.39 3.85
RS Macaulay Duration* Net Macaulay Duration TM Standard Deviation *Interest Rate Swap burce: ^{\$} ICRAMFI Exploin eviation is calculated on A ing 3 years history of month inimum Investment Amountial Investment: ₹5000 an for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment Horizon: 1- ad Structure try Load: Nil. (applicable for tal Expense Ratio** sgular: 0.66%; Direct: 0.30 ta as on October 31, 202	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) %	■ Debentures and Bonds ■ Net Current Assets ■ A1+, AAA, AAA(CE), AA Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B-	76. s Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%)	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PP 97,29 OV I Ne MATIC INVE: t Plan (SIP) If yc Since Ince 18,20,0 33,29,7 7,53 8,13	TION (%) s Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (\$ ption 10 years 00 12,00,000 74 17,32,044 7.68 7.68 0 -0.55	TREP & Terr SIP) ,000 every 7 years 5 y 8,40,000 6,00 10,56,137 6,95 6.44 7.10 6. -0.65	n Deposits & R ath ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18	1.06 5.47 1.78 0. ts (CD) 1.78 0. ts (CD) 1.78 0. ev.Repo 3.1,22,182 3.39 3.85 -0.46
RS Macaulay Duration * Net Macaulay Duration * Net Macaulay Duration TM Standard Deviation Interest Rate Swap Purce: ^{\$} ICRAMFI Exploin viation is calculated on A ing 3 years history of month inimum Investment Amountial Investment: ₹5000 an for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 titches. al Investment Horizon: 1- ad Structure try Load: Nil. (applicable for tal Expense Ratio** gular: 0.66%; Direct: 0.30 ta as on October 31, 202	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) % 2	■ Debentures and Bonds ■ Net Current Assets ■ A1+, AAA, AAA(CE), AA Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha	76. s ■ Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) I Index (₹)#	ALLOCA 37 t Dated Securities TREP & Terr RATING PP 97,29 OV IN Ne 07,29 OV IN Ne 07,29 07,53 0,3,29,7 0,553 0,3,29,7 0,553 0,3,29,7 0,553 0,3,29,7 0,553 0,3,29,7 0,553 0,3,49,9,9 0,3,49,9,19 0,40,49,19 0,40,19	TION (%) s Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (%) ption 10 years 00 12,00,000 74 17,32,044 7.68 -0.55 57 17,83,041	TREP & Terr SIP)	icate of Deposi n Deposits & Ra nth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18 .77 -0.78	1.06 5.47 1.78 0. ts (CD) 1.78 0. ts (CD) 1.78 0. ev.Repo 3.1,22,182 3.39 3.85 -0.46
RS Macaulay Duration* Net Macaulay Duration TM Standard Deviation Interest Rate Swap urce: ⁵ ICRAMFI Explo viation is calculated on A ing 3 years history of mont nimum Investment Amou tial Investment: ₹5000 an for purchase and for ₹0.0 Iditional Investment: ₹1000 ₹1for purchase and fitches. eal Investment Horizon: 1- ad Structure try Load: Nil. (applicable for it Load: Nil. (applicable for it Load: Nil. (applicable for tal Expense Ratio** gular: 0.66%; Direct: 0.30 ta as on October 31, 202 RC Matrix Potential Risk CO	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) r all plans) % 2 ass	■ Debentures and Bonds ■ Net Current Assets Net Current Assets A1+, AAA, AAA(CE), AA Sys ³ Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B-	76. s ■ Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) I Index (₹)#	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PF 97,29 OV Ne Ne MATIC INVES t Plan (SIP) If yc Since Ince 18,20,0 33,29,7 7,53 8,13 0,59 34,99,9 6) 8,23	TION (%) 5 Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (%) ption 10 years 00 12,00,000 74 17,32,044 7.68 -0.55 57 17,83,041 7.55	TREP & Terr SIP) output 7 years 5 y 8,40,000 6,00 10,56,137 6,99 6.44 5. 7.10 6 -0.65 -0 10,81,060 7,09 6,777 6	icate of Deposi in Deposits & R nth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18 .77 -0.78 9,425 3,89,47 32 4.45	1.06 5.47 1.78 0. ts (CD) ts (CD) 1.78 0. ts (CD) 1.78 0. ts 0. t
RS Macaulay Duration* Vet Macaulay Duration (TM Standard Deviation *Interest Rate Swap purce: ^{\$} ICRAMFI Explo eviation is calculated on A ing 3 years history of mont inimum Investment Amou tial Investment ₹5000 an for purchase and for ₹0.0 dditional Investment: ₹1000 ₹1for purchase and for purchase and for ₹0.0 dditional Investment Horizon: 1- ad Structure try Load: Nil. (applicable for it Load: Nil.	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) % 2 ass Relatively	■ Debentures and Bonds ■ Net Current Assets Net Current Assets System Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Compose Alpha	76. s Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) I Index (₹)# ite Index Returns (%)	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PP 97,29 OV	TION (%) s Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (%) ption 10 years 00 12,00,000 74 17,32,044 7.68 -0.55 57 17,83,041 7.55 -0.42	TREP & Terr SIP)	icate of Deposi in Deposits & Ra nth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18 .77 -0.78 0,425 3,89,47 32 4.45 .45 -0.05	1.06 5.47 1.78 0. ts (CD) ts (CD) 1.78 0. ts (CD) 1.78 0. ts 0. 1.78 0. 1.78 0. 1.20,000 3 1,22,182 3.85 00 1,20,000 3 1,22,182 3.85 0. 3.85 0. 3.85 0. 3.85 0. 4.22,000 3 1,22,474 2.20 0. 1.20
RS Macaulay Duration* Vet Macaulay Duration TM Standard Deviation *Interest Rate Swap burce: ^{\$} ICRAMFI Exploin eviation is calculated on A ing 3 years history of month inimum Investment Amountial Investment: ₹5000 an for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment Horizon: 1- ad Structure try Load: Nil. (applicable for it Load: Nil. (applicable for tal Expense Ratio** soular: 0.66%; Direct: 0.30 tal Expense Ratio** soular: 0.66%; Direct: 0.30 tal as on October 31, 202 RC Matrix Potential Risk C Fredit Risk A	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) r all plans) % 2 ass	Debentures and Bonds Net Current Assets Net Current Assets Net Current Assets Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Compose Alpha CRISIL Corporate Bond Compose	76. s Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) I Index (₹)# ite Index Returns (%)	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PF 97,29 OV	TION (%) s Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (%) ption 10 years 00 12,00,000 74 17,32,044 7.68 -0.55 57 17,83,041 7.55 -0.42 27 17,70,576	TREP & Terr SIP)	icate of Deposi in Deposits & Ra nth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18 77 -0.78 9,425 3,89,47 32 4.45 .45 .45 .45 .45 .385 3,85,23	1.06 5.47 1.78 0. ts (CD) ts (CD) 1.78 0. ts (CD) 1.78 0. ts 0. t
RS Macaulay Duration * Net Macaulay Duration * Net Macaulay Duration TM Standard Deviation *Interest Rate Swap Durce: ^{\$} ICRAMFI Exploin eviation is calculated on A ing 3 years history of month inimum Investment Amountial Investment: ₹5000 an for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment Horizon: 1- ad Structure try Load: Nil. (applicable for it Load: Nil. (applicable for tal Expense Ratio** sqular: 0.66%; Direct: 0.30 sta as on October 31, 202 RC Matrix Potential Risk C redit Risk Relatively Low (Class A) Mod	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of l for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) % 2 ass erate Relatively High	Debentures and Bonds Net Current Assets Net Current Assets Net Current Assets Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Compose Alpha CRISIL Corporate Bond Compose CRISIL Corporate Bond Compose CRISIL 10 Year Gilt Index (₹)^	76. s Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) I Index (₹)# ite Index Returns (%)	ALLOCA 37 t Dated Securities TREP & Terr RATING PF 97,29 OV IN Net MATIC INVES t Plan (SIP) If ycs Since Ince 18,20,0 33,29,7 7,53 8,13 0,55 34,99,9 6) 8,23 0,55 34,99,9 6) 8,23 0,55 1,53,30,5 28,98,0 0,58,30,5 28,98,0 0,58,30,5 0,53,50,5 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,50,50 0,53,	TION (%) S Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (%) ption 10 years 00 12,00,000 74 17,32,044 7.68 -0.55 57 17,83,041 7.55 -0.42 27 17,70,576 80 15,86,553	TREP & Terr SIP) OOO every OT 7 years 5 y 8,40,000 6,000 10,56,137 6,995 6.44 5. 7.10 6. -0.65 -0. 10,81,060 7,09 6.77 6. -0.33 -0 10,68,722 7,03 9,81,857 6,600	an Deposits & Ra anth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18 77 -0.78 0,425 3,89,47 32 4.45 3,865 3,85,23 0,433 3,65,63	1.06 5.47 1.78 0. ts (CD) ts (CD) 1.78 0. ts (CD) 1.78 0. ts 0. t
RS Macaulay Duration* Vet Macaulay Duration TM Standard Deviation *Interest Rate Swap burce: ^{\$} ICRAMFI Exploin eviation is calculated on A ing 3 years history of month inimum Investment Amountial Investment: ₹5000 an for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment Horizon: 1- ad Structure try Load: Nil. (applicable for it Load: Nil. (applicable for tal Expense Ratio** soular: 0.66%; Direct: 0.30 tal Expense Ratio** soular: 0.66%; Direct: 0.30 tal as on October 31, 202 RC Matrix Potential Risk C Fredit Risk A	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of l for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) % 2 ass erate Relatively High	Debentures and Bonds Net Current Assets Net Current Assets Net Current Assets Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Compose Alpha CRISIL Corporate Bond Compose	76. s Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) I Index (₹)# ite Index Returns (%)	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PF 97,29 OV	TION (%) S Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (%) ption 10 years 00 12,00,000 74 17,32,044 7.68 -0.55 57 17,83,041 7.55 -0.42 27 17,70,576 80 15,86,553	TREP & Terr SIP) OOO every OT 7 years 5 y 8,40,000 6,000 10,56,137 6,995 6.44 5. 7.10 6. -0.65 -0. 10,81,060 7,09 6.77 6. -0.33 -0 10,68,722 7,03 9,81,857 6,600	icate of Deposi in Deposits & Ra nth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18 77 -0.78 9,425 3,89,47 32 4.45 .45 .45 .45 .45 .385 3,85,23	1.06 5.47 1.78 0. ts (CD) ts (CD) 1.78 0. ts (CD) 1.78 0. ts 0. t
RS Macaulay Duration * Net Macaulay Duration YTM ^t Standard Deviation *Interest Rate Swap Durce: ⁵ ICRAMFI Explo eviation is calculated on A sing 3 years history of mont linimum Investment Amou itial Investment: ₹5000 an 1 for purchase and for ₹0.0 dditional Investment: ₹1000 ± ₹1for purchase and for ₹0.0 dditional Investment: ₹1000 ± ₹100 ± ₹100	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of l for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) % 2 ass erate Relatively High	■ Debentures and Bonds ■ Net Current Assets Net Current Assets System Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Compose Alpha CRISIL Corporate Bond Compose CRISIL 10 Year Gilt Index (₹)^ CRISIL 10 Year Gilt Index (%)	76. Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) II Index (₹)# site Index (₹)#	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PP 97,29 OV	TION (%) s Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (\$ ption 10 years 00 12,00,000 74 17,32,044 7.68 -0.55 57 17,83,041 7.55 -0.42 27 17,70,576 80 15,86,553 5.45	TREP & Terr SIP)	In Deposits & R anth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18 .77 -0.78 0,425 3,89,47 32 4.45 .45 -0.05 3,865 3,85,23 0,433 3,65,63 79 1.01	1.06 5.47 1.78 0. ts (CD) ts (CD) 1.78 0.5 ts (CD) 1.78 0.5 ts 0
IRS Macaulay Duration * Net Macaulay Duration YTM ⁵ Standard Deviation *Interest Rate Swap Durce: ⁵ ICRAMFI Explo eviation is calculated on A sing 3 years history of mont linimum Investment Amou itial Investment: ₹5000 an i for purchase and for ₹0.0 dditional Investment: ₹100C dditional Investment Horizon: 1- bad Structure ntry Load: NiI. (applicable fo kit Lo	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of l for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) % 2 ass erate Relatively High	Debentures and Bonds Net Current Assets A1+, AAA, AAA(CE), AA Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Compos Alpha CRISIL Corporate Bond Compos CRISIL 10 Year Gilt Index (₹)^ CRISIL 10 Year Gilt Index (%) Product Label as on 31st Octo	76. Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) II Index (₹)# iite Index (₹)# iite Index (₹)#	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PF 97,29 OV IN Ne MATIC INVES t Plan (SIP) If yc Since Ince 18,20,0 33,29,7 7,53 8,13 0,059 34,99,9 6) 8,23 0,055 35,30,5 28,98,0 5,86 Fu	TION (%) S Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (%) ption 10 years 00 12,00,000 74 17,32,044 7.68 -0.55 57 17,83,041 7.55 -0.42 27 17,70,576 80 15,86,553	TREP & Terr SIP) OOO every OT 7 years 5 y 8,40,000 6,000 10,56,137 6,995 6.44 5. 7.10 6. -0.65 -0. 10,81,060 7,09 6.77 6. -0.33 -0 10,68,722 7,03 9,81,857 6,600	In Deposits & Ra anth ears 3 year 3,60,00 3,80,50 3,90,50 3,	1.06 5.47 1.78 0. ts (CD) ts (CD) 1.78 0. ts (CD) 1.78 0. ts 0. t
RS Macaulay Duration * Net Macaulay Duration YTM ⁵ Standard Deviation *Interest Rate Swap Durce: ⁵ ICRAMFI Explo eviation is calculated on A sing 3 years history of mont linimum Investment Amou itial Investment: ₹5000 an 1 for purchase and for ₹0.0 dditional Investment: ₹1000 f ₹1for purchase and for ₹0.0 f ₹1for purchase and for ₹0.0	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of l for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) % 2 ass erate Relatively High	■ Debentures and Bonds ■ Net Current Assets Net Current Assets Net Current Assets Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Compose Alpha CRISIL Corporate Bond Compose CRISIL 10 Year Gilt Index (₹)^ CRISIL 10 Year Gilt Index (%) Product Label as on 31st Octor This product is suitable for investors who ar ■ Regular Income over short term	76. Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) II Index (₹)# ite Index (₹)# ite Index (₹)#	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PP 97,29 OV IN Net 07 07 07 07 07 07 07 07 07 07	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (9 vu had invested ₹10 ption 10 years 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 57 17,83,041 7,55 0 -0.42 27 17,70,576 80 15,86,553 5,45 Nd	TREP & Terr 5IP) 000 every mor 7 years 5 y 8,40,000 6,00 10,56,137 6,92 6.44 5,0 7.10 6,0 10,81,060 7,09 6,677 6,6 -0.33 -0 10,68,722 7,02 9,81,857 6,60 4.39 3	In Deposits & Ra anth ears 3 year 3,60,00 3,80,50 3,90,50 3,	1.06 5.47 1.78 0.4 ts (CD) 1.78 0.4 ts (CD) 1.78 0.4 1.78 0.4 1.78 0.4 1.78 0.4 1.20,000 53 1,22,182 3.85 3
RS Macaulay Duration * Net Macaulay Duration * Net Macaulay Duration YTM * Standard Deviation * Interest Rate Swap Durce: *ICRAMFI Explo eviation is calculated on A sing 3 years history of mont inimum Investment Amou itial Investment: ₹5000 an if or purchase and for ₹0.0 dditional Investment: ₹100C dditional Investment Horizon: 1- bad Structure ntry Load: Nil. (applicable for ity Load: Nil. (applica	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) r all plans) % 2 ass Relatively High ss B) (Class C)	■ Debentures and Bonds ■ Net Current Assets Net Current Assets Net Current Assets Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Compose Alpha CRISIL Corporate Bond Compose CRISIL 10 Year Gilt Index (₹)^ CRISIL 10 Year Gilt Index (%) Product Label as on 31st Octor This product is suitable for investors who ar ■ Regular Income over short term	76. Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) II Index (₹)# ite Index (₹)# ite Index (₹)#	ALLOCA 37 t Dated Securitie: TREP & Terr RATING PP 97,29 OV IN Net 07 07 07 07 07 07 07 07 07 07	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (9 vu had invested ₹10 ption 10 years 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 57 17,83,041 7,55 0 -0.42 27 17,70,576 80 15,86,553 5,45 Nd	TREP & Terr 5IP) 000 every mor 7 years 5 y 8,40,000 6,00 10,56,137 6,92 6.44 5,0 7.10 6,0 10,81,060 7,09 6,677 6,6 -0.33 -0 10,68,722 7,02 9,81,857 6,60 4.39 3	In Deposits & Ra anth ears 3 year 3,60,00 3,80,50 3,90,50 3,	1.06 5.47 1.78 0.4 ts (CD) 1.78 0.4 ts (CD) 1.78 0.4 1.78 0.4 1.78 0.4 1.78 0.4 1.20,000 53 1,22,182 3.85 3
RS Macaulay Duration * Net Macaulay Duration * Net Macaulay Duration * TM Standard Deviation *Interest Rate Swap burce: ^{\$} ICRAMFI Exploit aviation is calculated on A ing 3 years history of month inimum Investment Amoutial Investment: ₹5000 an for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 ₹1for purchase and for ₹0.0 ditional Investment: ₹1000 atl as on October 31, 202 RC Matrix Potential Risk? Relatively Low Moderate Relatively Relati	0.24 yrs 1.60 yrs 7.66% 1.03% rer. Standard nnualised basis hly returns. nt d in multiple of 1 for switches 0 & in multiples for ₹0.01 for 1.5 year or all plans) r all plans) % 2 ass Relatively High ss B) (Class C)	Debentures and Bonds Net Current Assets Net Current Assets Net Current Assets A1+, AAA, AAA(CE), AA Syst Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 Scheme Returns (%) CRISIL Corporate Bond Fund B- Alpha CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Fund B- CRISIL Corporate Bond Compos Alpha CRISIL Corporate Bond Compos CRISIL 10 Year Gilt Index (₹)^ CRISIL 10 Year Gilt Index (%) Product Label as on 31st Octor	76. S Governmen Treasury Bills A(IND), IND AAA, S SYSTE tematic Investmen (₹) I Index Returns (%) I Index Returns (%) Site Index (₹)# Site Index (₹) Site Index (\$) Site Index (\$) Site Index (\$) Site Index (\$) Site Index (\$) Site Index	ALLOCA 37 t Dated Securities TREP & Term RATING PP 97,29 OV	TION (%) Commercial Deposits & Rev.Repo ROFILE (%) t Current Assets STMENT PLAN (9 vu had invested ₹10 ption 10 years 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 7,13 00 12,00,000 74 17,32,044 57 17,83,041 7,55 0 -0.42 27 17,70,576 80 15,86,553 5,45 Nd	TREP & Terr 5IP) 000 every mor 7 years 5 y 8,40,000 6,00 10,56,137 6,92 6.44 5,0 7.10 6,0 10,81,060 7,09 6,677 6,6 -0.33 -0 10,68,722 7,02 9,81,857 6,60 4.39 3	icate of Deposi in Deposits & Ra nth ears 3 year 0,000 3,60,00 5,923 3,84,95 87 4.40 64 5.18 77 -0.78 8,425 3,89,47 32 4.45 4,45 4,45 3,865 3,85,23 3,433 3,65,63 79 1.01	1.06 5.47 1.78 0.4 ts (CD) 1.78 0.4 ts (CD) 1.78 0.4 1.78 0.4 1.78 0.4 1.78 0.4 1.20,000 53 1,22,182 3.85 3

Scheme Inception : - September 21, 2007. The returns are calculated by XIRR approach assuming investment of \$10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and line and a series of cash inflows and outflows and taking the time of investment time investments given an initial and line beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (A) Fully or Party blocked against Interest Rate Swap (RS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 19.53% of the net assess. *** As per 5EBI circular no. SFB/HO/IMD/IMD/INT 10 F3/P/CIR/2021 / 652 dated October 27, 2021 ; AMFI letter no. 35/P/LEM-C ONV 70/2021 - 22 dated November 25, 2021 and AMFI letter no. 35/P/LEM-C ONV 131 / 2021 - 22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for a forementioned Scheme. Kotak Corporate Bond Fund NAVa son October 31, 2022: * 3001 8864 (Regular Plan-Growth Option), *1077.2087 (Monthly-Dii-Plan-IDCW), *For fund Manager experience, please refer page 80-82. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

33

I KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

Short	Medium	Long	Volatility
			Low
			Medium
			High

% to Net Assets

0.80

0.46

0.28

0.23

0.07

0.04 19.25

> 8.20 7.49 4.44 3.25 0.69 0.57 0.44

> 0.41

0.40 0.20 0.16 0.13 0.12 0.12 0.11 0.10 0.08 0.01

0.01 26.93

1.59

1.01 0.80

0.38

3.78

2.96 2.96

3.52

3.52

0.65

1.88

100.00

Maturity

PORTFOLIO

A relativ	ely high	interest	rate risk i	and	modera	
Fund Manag	Mr.	Abhishek	Bisen^ &			
(Dedicated f		Vihag Mi			Debt Inst	
in foreign see	in foreign securities)					
^w.e.f. 1st N AAUM:		Debentu				
AUM:		Corporat Financial				
	Benchmark***: Nifty Short Duration					
		t Index B· / Short D	-II (Tier 1)		HDFC Ltd.	
		LIC Housir				
Allotment da	ate: May	t Index (T 2, 2002			Bajaj Finar	
Folio count:	25,5	527		/	L&T Metro	
Investment O	ojective				(Axis Trust	
The investme				5	Guarantee	
to provide rea reasonably				,	Sikka Port (Mukesh A	
investing in	debt ins	struments	such as	S		
bonds, deb securities; an					Jamnagar Limited (N	
such as treas	urv bills.	commerc	ial papers		Bajaj Hous	
certificates or permitted sec	t deposit, urities of	including different	g repos ir maturities	ו		
so as to spread	d the risk a	cross diff	erent kinds	5	Nabha Pov unconditio	
of issuers in t assurance that					guarantee	
the Scheme w			bjeetive o		Mahindra	
Available Plan	s/Options				Services Lt	
A) Regular Pla	n B) Direct	Plan			First Busin (Originato	
Options: Payo IDCW & Grow				f		
IDCW & GIOW			i piaris)		Grasim Ind	
At discretion of					LIC Housir	
Ratios	or crustees				Kotak Ma	
Portfolio Ave	erage Mat	urity	3.52 yrs		AXIS Finar	
IRS Average	-		0.43 yrs		PTC First E	
Net Average			3.95 yrs		(Series 23)	
Portfolio Mo	dified Du	ration	1.48 yrs		Receivable	
IRS Modified			0.37 yrs		Aditya Birl	
Net Modifie			1.86 yrs		HDB Finar	
Portfolio Ma IRS Macaula	,		1.58 yrs 0.39 yrs		HDB Finar	
Net Macaula	,		1.96 yrs		India Grid	
YTM	,		7.66%		Hindustan	
^s Standard D	eviation		1.24%			
*Interest Rate	e Swap				Tata Capit	
Source: ^s ICI					HDB Finar	
Deviation is construction using 3 years here and the second secon				5	John Deer Private Lin	
Minimum Inve	,		cturns.			
Initial Investm			nt of IDCW	/	Tata Capit	
& Growth - ₹				f	ICICI Hom	
IDCW (Month Additional Inv				_	Jamnagar	
of₹1	estment.	(1000 &1	multiples	>	Limited (N	
Ideal Investme	ent Horizo	n: 1 years	& above		Tata Capit	
Load Structure	e				Corporat	
Entry Load: Ni	l. (applical	ole for all	plans)		Institutio	
Exit Load: Nil.					Public Se	
Total Expense		0 250/			Power Fina	
Regular: 1.16	70, Direct:	0.35%			Small Indu	
Data as on Or	tober 31	2022			Bank Of Ir	
Data as on Oo		2022			National B Rural Deve	
PRC Matrix						
	ontial Di	k Class			National B Rural Deve	
Pot Credit Risk→	ential Ris	ak class			Rural Elect	
Interest Rate	Relatively Low	Moderate	Relatively High		Corporatio	
Risk↓	(Class A)	(Class B)	(Class C)		DME Deve	

B-III

Relatively

Low

Moderate

Relatively

High

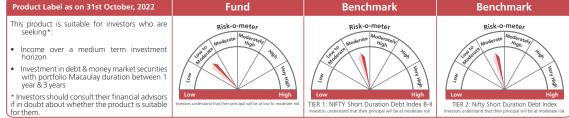
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating
Debt Instruments			Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA
Debentures and Bonds			Rural Electrification Corporation Ltd.	CRISIL AAA
Corporate Debt/ Financial Institutions			National Bank for Agriculture & Rural Development	ICRA AAA
HDFC Ltd.(^)	CRISIL AAA	7.36	ONGC Petro Additions Ltd.	ICRA AAA(CE)
LIC Housing Finance Ltd.	CRISIL AAA	3.53	Power Finance Corporation Ltd.	CRISIL AAA
Bajaj Finance Ltd.	CRISIL AAA	3.19	National Thermal Power Corporation Ltd.	CRISIL AAA
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd.			Public Sector Undertakings - Total	
Guaranteed by L&T Ltd.)	CRISIL AAA(CE)	3.12	Government Dated Securities	
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	2.78	7.42% Central Government(^)	SOV
Jamnagar Utilities & Power Private			5.74% Central Government	SOV
Limited (Mukesh Ambani Group)	CRISIL AAA	2.30	6.42% Central Government(^)	SOV
Bajaj Housing Finance Ltd.	CRISIL AAA	2.17	7.01% Central Government(^)	SOV
Nabha Power Ltd. (backed by unconditional and irrevocable			7.59% Central Government	SOV
guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	2.00	8.08% Haryana State Govt-Haryana	SOV
Mahindra & Mahindra Financial Services Ltd. (^)	FITCH AAA(IND)	1.62	6.9% Central Government	SOV
First Business Receivables Trust (Originator Reliance Industries Ltd)	CRISIL AAA(SO)	1.36	8.25% Maharashtra State Govt-Maharashtra	SOV
Grasim Industries Ltd.	CRISIL AAA	1.28	6.69% Madhya Pradesh State	
LIC Housing Finance Ltd.	CRISIL AAA	1.20	Govt-Madhya Pradesh	SOV
Kotak Mahindra Prime Ltd.	CRISIL AAA	1.07	6.97% Karnataka State Govt-Karnataka	a SOV
AXIS Finance Ltd.	CRISIL AAA	0.97	8.27% Rajasthan State Govt-Rajasthan	SOV
PTC First Business Receivables Trust			GS CG 22 Aug 2025 - (STRIPS)	SOV
(Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.86	1.44% Central Government	SOV
Aditya Birla Housing Finance(^)	ICRA AAA	0.81	GS CG 22 Aug 2026 - (STRIPS)	SOV
HDB Financial Services Ltd.(^)	CRISIL AAA	0.81	GS CG 22 Feb 2028 - (STRIPS)	SOV
HDB Financial Services Ltd.	CRISIL AAA	0.79	GS CG 22 Feb 2029 - (STRIPS)	SOV
India Grid Trust	CRISIL AAA	0.78	8.45% Bihar State Govt-Bihar	SOV
Hindustan Zinc Ltd.	CRISIL AAA	0.71	5.28% Bihar State Govt-Bihar	SOV
Tata Capital Financial Services Limited		0.60	6.53% Tamil Nadu State Govt-Tamil Nadu	SOV
HDB Financial Services Ltd.	CARE AAA	0.40	Government Dated Securities - Tota	I
John Deere Financial India			Money Market Instruments	
Private Limited	CRISIL AAA	0.39 0.39	Commercial Paper(CP)/	
Tata Capital Financial Services Limited			Certificate of Deposits(CD)	
1.5	d CRISIL AAA	0.20	Corporate Debt/Financial Institution	
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.20	Panatone Finvest Ltd.	CRISIL A1+
Tata Capital Housing Finance Ltd.	CRISIL AAA	0.14	IndusInd Bank Ltd.	CRISIL A1+
Corporate Debt/Financial			Larsen and Toubro Ltd.	CRISIL A1+
Institutions - Total		41.03	HDFC Bank Ltd.	CARE A1+
Public Sector Undertakings Power Finance Corporation Ltd.	CRISIL AAA	4.06	Corporate Debt/Financial nstitutions - Total	
Small Industries Development			Public Sector Undertakings	
Bank Of India National Bank for Agriculture &	ICRA AAA	3.46	Small Industries Development Bank Of India	CRISIL A1+
Rural Development	CRISIL AAA	2.98	Public Sector Undertakings - Total	
National Bank for Agriculture & Rural Development	ICRA AAA	2.27	Treasury Bills	
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.99	182 Days Treasury Bill 23/03/2023	SOV
DME Development Limited	CRISIL AAA	0.90	Treasury Bills - Total	
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	0.90	Triparty Repo Net Current Assets/(Liabilities)	
Bank Of Baroda(Basel III TIER II Bonds)		0.90	Grand Total	
	, IIICIIIND AAA	0.01		

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KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)							
60,28			26.93	3	6.74	1.88 3.52 0	
 Debentures and Bonds Government Dated Securities Commercial Paper (CP)/Certificate of Deposits (CD) Treasury Bills Net Current Assets TREP & Term Deposits & Rev.Repo 							
	RATING PROFILI	E (%)					
	97.47					1.88 0.6	
Systematic Investment	Plan (SIP) If you had	invested ₹10),000 every		2	1	
Systematic Investment Monthly SIP of (₹) 10000	Plan (SIP) If you had Since Inception	invested ₹10 10 years),000 every 7 years	5 years	3 years	1 year	
Systematic Investment Monthly SIP of (र) 10000 Total amount invested (र)	Plan (SIP) If you had Since Inception 24,60,000	invested ₹10 10 years 12,00,000),000 every 7 years 8,40,000	5 years 6,00,000	3,60,000	1,20,000	
Systematic Investment Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 (₹)	Plan (SIP) If you had Since Inception	invested ₹10 10 years 12,00,000),000 every 7 years	5 years 6,00,000	-	-	
Systematic Investment Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 (₹) Scheme Returns (%)	Plan (SIP) If you had Since Inception 24,60,000 55,75,418	invested ₹10 10 years 12,00,000 16,85,673),000 every 7 years 8,40,000 10,38,220	5 years 6,00,000 6,89,138	3,60,000 3,81,759	1,20,000 1,21,715	
Systematic Investment Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 (₹) Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%)	Plar (SIP) If you had Since Inception 24,60,000 55,75,418 7.36	invested ₹10 10 years 12,00,000 16,85,673 6.61	0,000 every 7 years 8,40,000 10,38,220 5.96	5 years 6,00,000 6,89,138 5.48	3,60,000 3,81,759 3.85	1,20,000 1,21,715 2.66	
Systematic Investment Monthly SIP of (₹) 10000 Total amount invested (₹)	Pla (SIP) If you had Since Inception 24,60,000 55,75,418 7.36 7.68	IO years 12,00,000 16,85,673 6.61 7.07	0,000 every 7 years 8,40,000 10,38,220 5.96 6.49	5 years 6,00,000 6,89,138 5.48 6.11 -0.62	3,60,000 3,81,759 3.85 4.94	1,20,000 1,21,715 2.66 3.80	
Systematic Investment Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 (₹) Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%) Alpha Nifty Short Duration Debt Index B-II (₹)#	Pla (SIP) If you had Since Inception 24,60,000 55,75,418 7.36 7.68 -0.32	10 years 12,00,000 16,85,673 6.61 7.07 -0.46	7 years 8,40,000 10,38,220 5.96 6.49 -0.53	5 years 6,00,000 6,89,138 5.48 6.11 -0.62	3,60,000 3,81,759 3.85 4.94 -1.08	1,20,000 1,21,715 2.66 3.80 -1.14	
Systematic Investment Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 (₹) Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%) Alpha Nifty Short Duration Debt Index B-II (₹)# Nifty Short Duration Debt Index Returns (%)	Pla< (SIP) If you had	IO years 12,00,000 16,85,673 6.61 7.07 -0.46 17,26,503	0,000 every 7 years 8,40,000 10,38,220 5.96 6.49 -0.53 10,57,914	5 years 6,00,000 6,89,138 5.48 6.11 -0.62 7,00,031	3,60,000 3,81,759 3.85 4.94 -1.08 3,88,042	1,20,000 1,21,715 2.66 3.80 -1.14 1,22,443	
Systematic Investment Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 (₹) Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%) Alpha Nifty Short Duration Debt Index B-II (₹)# Nifty Short Duration Debt Index Returns (%) Alpha	Pla< (SIP) If you had	IO years 12,00,000 16,85,673 6.61 7.07 -0.46 17,26,503 6.99 -0.38	0,000 every 7 years 8,40,000 10,38,220 5.96 6.49 -0.53 10,57,914 6.37	5 years 6,00,000 6,89,138 5.48 6.11 -0.62 7,00,031 5.91 -0.43	3,60,000 3,81,759 3.85 4.94 -1.08 3,88,042 4.45	1,20,000 1,21,715 2.66 3.80 -1.14 1,22,443 3.12	
Systematic Investment Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on Oct 31, 2022 (₹) Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%) Alpha	Pla< (SIP) If you had	IO years 12,00,000 16,85,673 6.61 7.07 -0.46 17,26,503 6.99 -0.38	0,000 every 7 years 8,40,000 10,38,220 5.96 6.49 -0.53 10,57,914 6.37 -0.41	5 years 6,00,000 6,89,138 5.48 6.11 -0.62 7,00,031 5.91 -0.43	3,60,000 3,81,759 3.85 4.94 -1.08 3,88,042 4.45 -0.60	1,20,000 1,21,715 2.66 3.80 -1.14 1,22,443 3.12 -0.46	



Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of **₹**10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Cash minows and durinows and during the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. (*) Fully or Party blocked against Interest Rate Swap (RS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 17.24% of the net assets. ***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIRQ201/652 dated October 27, 2021; AMF1letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMF1letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Bond Short Term Fund NAV as on October 31, 2022: ₹43.0418 (Growth Option), ₹46.405 (Direct Growth Option), ₹10.1919 (Reg-Plan-IDCW), ₹13.1305 (Direct-Plan-IDCW)

*For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

Maturity Short Medium Long Volatility Low Medium High

Fund Manager*: Mr. Deepak Agrawal,
Mr. Sunit Garg^ &
Mr. Vihag Mishra
(Dedicated fund manager for
investments in foreign securities)
^w.e.f. 1st Nov 2022
AAUM: ₹1,493.14 crs
AUM: ₹1,488.10 crs
Benchmark***: Nifty Credit Risk Bond
Index C-III (Tier 1)
Nifty Credit Risk Bond
Index (Tier 2)
Allotment date: May 11, 2010
Folio count: 12.786

Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.88 yrs
IRS Average Maturity*	0.09 yrs
Net Average Maturity	2.97 yrs
Portfolio Modified Duration	1.62 yrs
IRS Modified Duration*	0.08 yrs
Net Modified Duration	1.70 yrs
Portfolio Macaulay Duration	1.74 yrs
IRS Macaulay Duration*	0.08 yrs
Net Macaulay Duration	1.82 yrs
YTM	8.22%
^{\$} Standard Deviation	2.79%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples

of ₹1 Ideal Investments Horizon: 3 year & above Load Structure

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.70%; Direct: 0.74%

Data as on October 31, 2022

PRC Matrix

Pot	ential Ris	sk Class					
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)				
Relatively Low							
Moderate							
Relatively High			C-III				

PORTFOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Embassy Office Parks REIT	Realty	3.98
Brookfield India Real Estate Trust	Realty	1.31
Mutual Fund Units - Total		5.29
Debt Instruments		
Debentures and Bonds		
Corporate Debt/Financial Institutions		
Tata Power Company Ltd. (Guarenteed by TATA Power Co. Ltd)	CARE AA	7.23
Aadhar Housing Finance Limited	CARE AA	6.56
Bajaj Housing Finance Ltd.	CRISIL AAA	6.55
DLF Cyber City Developers Ltd	CRISIL AA	6.49
Bahadur Chand Investments Private Limited	ICRA AA	5.01
Tata Projects Ltd.	FITCH IND AA	4.99
Godrej Industries Ltd	CRISIL AA	4.92
Godrej Industries Ltd	CRISIL AA	3.95
Prestige Projects Pvt. Ltd	ICRA A+(CE)	3.37
Vivriti Capital Private Limited	CARE A	3.35
AU Small Finance Bank Ltd.	CRISIL AA	2.71
Tata Power Company Ltd. (Guarenteed by TATA Power Co. Ltd)	FITCH IND AA	2.03
Century Textiles & Industries Ltd.	CRISIL AA	1.65
Muthoot Finance Ltd.	CRISIL AA+	0.88
LIC Housing Finance Ltd.	CRISIL AAA	0.05
Corporate Debt/Financial Institutions - Total		59.74
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	4.28
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.47
National Bank for Agriculture & Rural Development	ICRA AAA	3.28
THDC India Ltd. (THDCIL)	CARE AA	1.67
Power Finance Corporation Ltd.	CRISIL AAA	1.66
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.34
Public Sector Undertakings - Total		14.70
Government Dated Securities		
7.42% Central Government(^)	SOV	8.04
5.74% Central Government	SOV	1.59
Government Dated Securities - Total		9.63
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	3.25
HDFC Bank Ltd.	FITCH IND A1+	0.67
Corporate Debt/Financial Institutions - Total		3.92
Triparty Repo		3.90
Net Current Assets/(Liabilities)		2.82
Grand Total		100.00

I KOTAK CREDIT RISK FUND

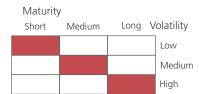
An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

		ecurities Belov	w mvestmer	it grade of	Delault		
ISIN	Name of the Se	curity V	alue Recogni NAV(Rs. In L		% to et Assets	Total Secu (Rs. In	irity Value Lacs)
INE528G08394	09.00% Yes Bank Ltd. (B Perpetual Call-18/10/		0.00		0.00	904	0.89
INE695A08063	8.70% Future Lifestyle F	ashions Ltd.	1,095.64		0.74	7094	4.18
Total	-		1,095.64		0.74	16,13	35.07
		ALLOC	ATION (%)				
		74.44 I			9.6 I	53 5.29 3 I	3.92 3.9 2.8
	and Bonds 📕 Government Deposits & Rev.Repo 📕	Net Current Asset:			Paper (CP)/Ce	rtificate of Dep	oosits (CD)
		KAIING	PROFILE (%)			
	48.43			29.37		10.19 5	5.29 3.9 2.8
	TREP & Term Deposits	a nev.nepo	Net Current A	55615			
	SYS	TEMATIC INV	ESTMENT P	PLAN (SIP)			
Manthly SIR of (F) 1	Systematic Investr	STEMATIC INV nent Plan (SIP) If	ESTMENT P you had inves	PLAN (SIP) ted ₹10,000	-		1 10021
	Systematic Investr	TEMATIC INV nent Plan (SIP) If Since Inception	VESTMENT P you had inves n 10 years	PLAN (SIP) ted ₹10,000 7 years	5 years	3 years	1 year
otal amount investe	Systematic Investr 0000 ed (₹)	TEMATIC INV nent Plan (SIP) If Since Inception 15,00,000	/ESTMENT P you had inves n 10 years 12,00,000	PLAN (SIP) ted ₹10,000 7 years 8,40,000	5 years 6,00,000	3 years 3,60,000	1,20,000
otal amount investe otal Value as on Oc	Systematic Investr Systematic Investr 0000 ed (र) et 31, 2022 (र)	TEMATIC INV nent Plan (SIP) If Since Inception	VESTMENT P you had inves n 10 years	PLAN (SIP) ted ₹10,000 7 years	5 years	3 years	-
otal amount investe otal Value as on Oc cheme Returns (%	Systematic Investr Systematic Investr 0000 ed (र) et 31, 2022 (र)	STEMATIC INV nent Plan (SIP) If Since Inception 15,00,000 23,38,771	/ESTMENT P you had inves n 10 years 12,00,000 16,60,269	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615	5 years 6,00,000 6,74,829	3 years 3,60,000 3,77,988	1,20,000 1,20,383
otal amount investe otal Value as on Oc cheme Returns (9 IFTY Credit Risk Bo	Systematic Investr 0000 ed (₹) tt 31, 2022 (₹) %)	Since Inception 15,00,000 23,38,771 6.83	/ESTMENT P you had inves n 10 years 12,00,000 16,60,269 6.32	ted ₹10,000 7 years 8,40,000 10,15,615 5.34	5 years 6,00,000 6,74,829 4.65	3 years 3,60,000 3,77,988 3.19	1,20,000 1,20,383 0.59
otal amount investe otal Value as on Oc cheme Returns (% IFTY Credit Risk Bo Ipha	SYS Systematic Investr 0000 ed (₹) t 31, 2022 (₹) %) ond Index C-III Returns (%)	Since Inception 23,38,771 6.83 9.08	/ESTMENT P you had inves n 10 years 12,00,000 16,60,269 6.32 8.82	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37	5 years 6,00,000 6,74,829 4.65 8.26	3 years 3,60,000 3,77,988 3.19 7.60	1,20,000 1,20,383 0.59 6.37
otal amount investe otal Value as on Oc cheme Returns (% IFTY Credit Risk Bo IFTY Credit Risk Bo	SYS Systematic Investr 0000 ed (₹) t 31, 2022 (₹) %) ond Index C-III Returns (%)	Since Inception 23,38,771 6.83 9.08 -2.25	<pre>/ESTMENT P you had inves n 10 years 12,00,000 16,60,269 6.32 8.82 8.82 -2.50</pre>	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37 -3.02	5 years 6,00,000 6,74,829 4.65 8.26 -3.61	3 years 3,60,000 3,77,988 3.19 7.60 -4.41	1,20,000 1,20,383 0.59 6.37 -5.77
otal amount investe otal Value as on Oc cheme Returns (% IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo	SYS Systematic Investr 0000 ed (₹) t 31, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)#	TEMATIC INV → TPlan (SIP) If Since Inception 15,00,000 23,38,771 6.83 9.08 -2.25 27,20,781	/ESTMENT P you had inves n 10 years 12,00,000 16,60,269 6.32 8.82 -2.50 18,93,108	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37 -3.02 11,31,149	5 years 6,00,000 6,74,829 4.65 8.26 -3.61 7,38,851	3 years 3,60,000 3,77,988 3.19 7.60 -4.41 4,03,772	1,20,000 1,20,383 0.59 6.37 -5.77 1,24,075
otal amount investe otal Value as on Oc cheme Returns (% IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo IPTY Credit Risk Bo	SYS Systematic Investr 20000 ed (₹) it 31, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index Returns (%)	STEMATIC INV n=nt Plan (SIP) If Since Inception 15,00,000 23,38,771 6.83 9.08 -2.25 27,20,781 8.78	 ✓ESTMENT P you had invess n 10 years 12,00,000 16,60,269 6.32 8.82 -2.50 18,93,108 8.52 	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37 -3.02 11,31,149 8.11	5 years 6,00,000 6,74,829 4.65 8.26 -3.61 7,38,851 8.02	3 years 3,60,000 3,77,988 3.19 7.60 -4.41 4,03,772 7.28	1,20,000 1,20,383 0.59 6.37 -5.77 1,24,075 5.86
otal amount investe otal Value as on Oc cheme Returns (% IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo RISIL 10 Year Gilt I	SYS Systematic Investr 20000 ed (₹) it 31, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index Returns (%) ond Index (₹)# ndex (₹)/	Since Inception 57EMATIC INV since Inception 15,00,000 23,38,771 6.83 9.08 -2.25 27,20,781 8.78 -1.95 26,67,013 21,82,286	/ESTMENT P you had invest 12,00,000 16,60,269 6.32 8.82 6.32 18,93,108 8.52 18,93,108 8.52 18,63,318 15,86,553	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37 -3.02 11,31,149 8.11 -2.77 11,21,036 9,81,857	5 years 6,00,000 6,74,829 4.65 8.26 -3.61 7,38,851 8.02 -3.37 7,34,435 6,60,433	3 years 3,60,000 3,77,988 3.19 7.60 -4.41 4,03,772 7.28 -4.09 4,01,856 3,65,632	1,20,000 1,20,383 0.59 6.37 -5.77 1,24,075 5.86 -5.26 1,23,752 1,20,113
Ilpha IIFTY Credit Risk Bo	SYS Systematic Investr 20000 ed (₹) it 31, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index Returns (%) ond Index (₹)# ndex (₹)/	Since Inception 5ince Inception 23,38,771 6.83 9.08 -2.25 27,20,781 8.78 -1.95 26,67,013	/ESTMENT P you had invest n 10 years 12,00,000 16,60,269 6.32 8.82 6.32 8.82 18,93,108 8.52 18,93,108 8.52 18,63,318	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37 -3.02 11,31,149 8.11 -2.77 11,21,036	5 years 6,00,000 6,74,829 4.65 8.26 -3.61 7,38,851 8.02 -3.37 7,34,435	3 years 3,60,000 3,77,988 3.19 7.60 -4.41 4,03,772 7.28 -4.09 4,01,856	1,20,000 1,20,383 0.59 6.37 -5.77 1,24,075 5.86 -5.26 1,23,752
otal amount investe otal Value as on Oc cheme Returns (% IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo RISIL 10 Year Gilt I RISIL 10 Year Gilt I	SYS Systematic Investr 0000 ed (₹) tt 31, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index Returns (%) ond Index (₹)# ndex (₹)^ ndex (₹)^	Since Inception Since Inception 15,00,000 23,38,771 6.83 9.08 -2.25 27,20,781 8.78 -1.95 26,67,013 21,82,286 5.79	Action Content of the second sec	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37 -3.02 11,31,149 8.11 -2.77 11,21,036 9,81,857 4.39	5 years 6,00,000 6,74,829 4.65 8,26 -3.61 7,38,851 8.02 -3.37 7,34,435 6,60,433 3.79	3 years 3,60,000 3,77,988 3.19 7.60 -4.41 4,03,772 7.28 -4.09 4,01,856 3,65,632 1.01	1,20,000 1,20,383 0.59 6.37 -5.77 1,24,075 5.86 -5.26 1,23,752 1,20,113 0.17
otal amount investe otal Value as on Oc cheme Returns (% IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo RISIL 10 Year Gilt I RISIL 10 Year Gilt I RISIL 10 Year Gilt I Utter Suitable for	Systematic Investr 0000 ed (₹) tt 31, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index Returns (%) ond Index (₹)# ndex (₹)/* ndex (₹)/* ndex (%) st October, 2022	TEMATIC INV ■ Telan (SIP) If Since Inception 15,00,000 23,38,771 6.83 9.08 -2.25 27,20,781 8.78 -1.95 26,67,013 21,82,286 5.79 Fund Risk-o-meter	Action Content of the second sec	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37 -3.02 11,31,149 8.11 -2.77 11,21,036 9,81,857 4.39 Benchmark Risk-o-meter	5 years 6,00,000 6,74,829 4.65 8,26 -3.61 7,38,851 8.02 -3.37 7,34,435 6,60,433 3.79	3 years 3,60,000 3,77,988 3.19 7.60 -4.41 4,03,772 7.28 -4.09 4,01,856 3,65,632 1.01 Bench Risk-o-1	1,20,000 1,20,383 0.59 6.37 1,24,075 5.86 -5.26 1,23,752 1,20,113 0.17 mark meter
otal amount investe otal Value as on Oc cheme Returns (9 IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo IIFTY Credit Risk Bo RISIL 10 Year Gilt I	SYS Systematic Investr 0000 ed (₹) t 31, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index (₹)# ond Index (₹)/# ond Index (₹)/ ond Index (₹)/ st October, 2022 or investors who are	STEMATIC INV since Inception 15,00,000 23,38,771 6.83 9.08 -2.25 27,20,781 8.78 -1.95 26,67,013 21,82,286 5.79	/ESTMENT P you had invest n 10 years 12,00,000 16,60,269 6.32 8.82 -2.50 18,93,108 8.52 -2.20 18,63,318 15,86,553 5.45	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37 -3.02 11,31,149 8.11 -2.77 11,21,036 9,81,857 4.39 Benchmark	5 years 6,00,000 6,74,829 4.65 8.26 -3.61 7,38,851 8.02 -3.37 7,34,435 6,60,433 3.79	3 years 3,60,000 3,77,988 3.19 7.60 -4.41 4,03,772 7.28 -4.09 4,01,856 3,65,632 1.01 Bench Risk-o-	1,20,000 1,20,383 0.59 6.37 5.77 1,24,075 5.86 -5.26 1,23,752 1,20,113 0.17 mark
otal amount investe otal Value as on Oc cheme Returns (% IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo IFTY Credit Risk Bo RISIL 10 Year Gilt I RISIL 10 Year Gilt I RISIL 10 Year Gilt I eeking*:	Systematic Investr Systematic Investr 0000 ed (₹) t 31, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index (₹)# ondex (₹)^ ondex (₹)^ ondex (₹)^ st October, 2022 or investors who are um term investment tty in AA and below	STEMATIC INV since Inception 15,00,000 23,38,771 6.83 9.08 -2.25 27,20,781 8.78 -1.95 26,67,013 21,82,286 5.79	<pre>/ESTMENT P you had inves n 10 years 12,00,000 16,60,269 6.32 8.82 6.250 18,93,108 8.52 7.2.20 18,63,318 15,86,553 5.45</pre>	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,15,615 5.34 8.37 -3.02 11,31,149 8.11 -2.77 11,21,036 9,81,857 4.39 Benchmark	5 years 6,00,000 6,74,829 4.65 8,26 -3.61 7,38,851 8.02 -3.37 7,34,435 6,60,433 3.79	3 years 3,60,000 3,77,988 3.19 7.60 -4.41 4,03,772 7.28 -4.09 4,01,856 3,65,632 1.01 Bench Risk-o-1	1,20,000 1,20,383 0.59 6.37 -5.77 1,24,075 5.86 -5.26 1,23,752 1,20,113 0.17

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (/) Fully or Party blocked against Interest Rate Swap (RS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 5.03% of the net assets. ***As per SEBI circular no. SEBI/HO/IMD/IMD/ID-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. **Kotak Credit Risk Fund NAV as on October 31, 2022**: ₹24.3866 (Growth Option), ₹26.7498 (Direct Growth Option), ₹10.6054 (Annual-Reg-Plan-IDCW), ₹20.0917 (Annual-Dir-Plan-IDCW). *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.



Fund Manager*	: Mr. Deepak Agrawal, Mr. Abhishek Bisen^ &		
	Mr. Vihag Mishra		lssuer/Instrument
investments in fo ^w.e.f. 1st Nov 2 AAUM: AUM:	2022 ₹2,011.50 crs ₹2,015.19 crs Nifty Composite Debt Index B-III (Tier 1) Nifty Composite Debt Index (Tier 2)	r	Mutual Fund Units Embassy Office Parks REIT Brookfield India Real Estate Mutual Fund Units - Tota Debt Instruments Debentures and Bonds Corporate Debt/Financia Institutions Sikka Ports & Terminals Ltd. (Mukesh Ambani Group) HDFC Ltd. Tata Steel Ltd. Muthoot Finance Ltd.
Investment Objec	tive		LIC Housing Finance Ltd.

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	6.49 yrs
IRS Average Maturity*	1.49 yrs
Net Average Maturity	7.97 yrs
Portfolio Modified Duration	1.93 yrs
IRS Modified Duration*	1.25 yrs
Net Modified Duration	3.17 yrs
Portfolio Macaulay Duration	2.05 yrs
IRS Macaulay Duration*	1.29 yrs
Net Macaulay Duration	3.34 yrs
YTM	7.47%
^s Standard Deviation	2.13%
*Interest Date Curren	

*Interest Rate Swap

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil

Total Expense Ratio** Regular: 1.30%; Direct: 0.37%

Data as on October 31, 2022

PRC Matrix

Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Comparison of the return with object infant return.
(P) Fully or Party blocked against Interest Rate Swap (RS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 29.56% of the net assets.
***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /552 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tire benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.
Kotak Dynamic Bond Fund NAV as on October 31, 2022: ₹30.563 (Growth Option), ₹32.5793 (Direct Growth Option), ₹11.5044 (Quarterly-Reg-Plan-IDCV), ₹11.4343 (Quarterly-Dir-Plan-IDCW)
*For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

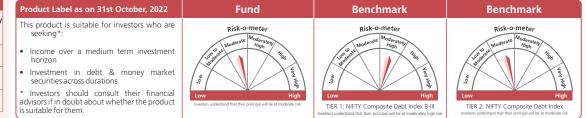
		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units			7.26% Central Government	SOV	4.90
Embassy Office Parks REIT	Realty	4.12	6.42% Central Government(^)	SOV	2.60
Brookfield India Real Estate Trust	Realty	0.66	8.25% Maharashtra State		
Mutual Fund Units - Total	,	4.78	Govt-Maharashtra	SOV	1.26
Debt Instruments			1.44% Central Government	SOV	1.07
Debentures and Bonds			7.01% Central Government	SOV	0.31
Corporate Debt/Financial			8.03% Gujarat State Govt-Gujarat	SOV	0.20
Institutions			6.67% Central Government	SOV	0.19
Sikka Ports & Terminals Ltd.			7.16% Central Government	SOV	0.18
(Mukesh Ambani Group)	CRISIL AAA	5.34	5.85% Central Government	SOV	0.14
HDFC Ltd.	CRISIL AAA	4.70	6.53% Tamil Nadu State		
Tata Steel Ltd.	FITCH AA+(IND)	3.68	Govt-Tamil Nadu	SOV	0.04
Muthoot Finance Ltd.	CRISIL AA+	2.96	6.52% Karnataka State		
LIC Housing Finance Ltd.	CRISIL AAA	2.58	Govt-Karnataka	SOV	0.03
PTC First Business Receivables Trust			6.62% Uttar Pradesh State		
(Series 23) 01/10/2025			Govt-Uttar Pradesh	SOV	0.01
(First Business Receivables Trust)	CRISIL AAA(SO)	2.52	Government Dated Securities - To	tal	38.80
Jamnagar Utilities & Power Private			Money Market Instruments		
Limited (Mukesh Ambani Group)	CRISIL AAA	2.36	Commercial Paper(CP)/		
Corporate Debt/			Certificate of Deposits(CD)		
Financial Institutions - Total		24.14	Corporate Debt/		
Public Sector Undertakings			Financial Institutions		
Bank Of Baroda(Basel III TIER I Bonds)	CRISIL AA+	3.03	Larsen and Toubro Ltd.	CRISIL A1+	4.94
National Bank for Agriculture &			AXIS Bank Ltd.	CRISIL A1+	2.46
Rural Development	CRISIL AAA	2.48	Corporate Debt/Financial		
Rural Electrification Corporation Ltd.	CRISIL AAA	1.09	Institutions - Total		7.40
Public Sector Undertakings - Total		6.60	Triparty Repo		16.82
Government Dated Securities			Net Current Assets/(Liabilities)		1.46
7.42% Central Government(^)	SOV	27.87	Grand Total		100.00

ALLOCATION	(%)

38.8 L	30.74	16.82 I	7.4	4.78 1.46
Government Dated Securities	Debentures and Bonds TREP &	Term Deposits & Rev.Rep	00	
Commercial Paper (CP)/Certifica	te of Deposits (CD) Realty	Net Current Assets		

RATING PROFILE (%)								
67.27 I	5.82 I	9.67	4.78 1.46					
A1+, AAA, AAA(SO), SOV TREP & Term Dep	oosits & Rev.Repo	AA+, AA+	(IND)	Realty	Net Curre	nt Assets		
SYSTEMA	TIC INVESTMEN	T PLAN (S	SIP)					
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year		

Since Inception	10 years	7 years	5 years	3 years	1 year
17,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
31,76,724	17,55,869	10,62,026	6,96,943	3,81,604	1,21,366
7.87	7.39	6.60	5.93	3.82	2.12
7.85	7.50	6.92	6.74	5.29	3.48
0.02	-0.11	-0.32	-0.81	-1.46	-1.36
31,72,629	17,65,816	10,74,122	7,11,176	3,90,085	1,22,240
7.62	7.26	6.58	6.20	4.10	2.34
0.25	0.13	0.02	-0.27	-0.28	-0.22
31,14,703	17,43,968	10,61,207	7,01,761	3,83,200	1,21,510
27,04,470	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113
5.83	5.45	4.39	3.79	1.01	0.17
	17,40,000 31,76,724 7.87 7.85 0.02 31,72,629 7.62 0.25 31,14,703 27,04,470	17,40,000 12,00,000 31,76,724 17,55,869 7.87 7.39 7.85 7.50 0.02 -0.11 31,72,629 17,65,816 7.62 7.26 0.25 0.13 31,14,703 17,43,968 27,04,470 15,86,553	17,40,000 12,00,000 8,40,000 31,76,724 17,55,869 10,62,026 7.87 7.39 6.60 7.85 7.50 6.92 0.02 -0.11 -0.32 31,72,629 17,65,816 10,74,122 7.62 7.26 6.58 0.25 0.13 0.02 31,14,703 17,43,968 10,61,207 27,04,470 15,86,553 9,81,857	17,40,000 12,00,000 8,40,000 6,00,000 31,76,724 17,55,869 10,62,026 6,96,943 7.87 7.39 6.60 5.93 7.85 7.50 6.92 6.74 0.02 -0.11 -0.32 -0.81 31,72,629 17,65,816 10,74,122 7,11,176 7.62 7.26 6.58 6.20 0.25 0.13 0.02 -0.27 31,14,703 17,43,968 10,61,207 7,01,761 27,04,470 15,86,553 9,81,857 6,60,433	17,40,000 12,00,000 8,40,000 6,00,000 3,60,000 31,76,724 17,55,869 10,62,026 6,96,943 3,81,604 7.87 7.39 6.60 5.93 3.82 7.85 7.50 6.92 6.74 5.29 0.02 -0.11 -0.32 -0.81 -1.46 31,72,629 17,65,816 10,74,122 7,11,176 3,90,085 7.62 7.26 6.58 6.20 4.10 0.25 0.13 0.02 -0.28 3,83,200 31,14,703 17,43,968 10,61,207 7,01,761 3,83,200 27,04,470 15,86,553 9,81,857 6,60,433 3,65,632



KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.

Maturity	/			
Short	Medium	Long	V	olatility/
				Low
				Medium
				High

Fund Manager*:	Mr. Deepak Agrawal, Mr. Manu Sharma^ &
	Mr. Vihag Mishra
	nanager for investments
in foreign securitie	
^w.e.f. 1st Nov 20	22
AAUM:	₹5,282.17 crs
AUM:	₹5,093.12 crs
Benchmark:	Nifty Short Duration
	Debt Index
Allotment date:	May 14, 2019
Folio count:	6,825

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	3.92 yrs
IRS Average Maturity*	0.12 yrs
Net Average Maturity	4.04 yrs
Portfolio Modified Duration	1.25 yrs
IRS Modified Duration*	0.11 yrs
Net Modified Duration	1.36 yrs
Portfolio Macaulay Duration	1.33 yrs
IRS Macaulay Duration*	0.12 yrs
Net Macaulay Duration	1.45 yrs
YTM	7.73%
^{\$} Standard Deviation	1.29%

*Interest Rate Swap

Source: ^{\$}KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

Load Structure

Entry Load: Nil (Applicable for All Plans) Exit Load: Nil (Applicable for All Plans)

Total Expense Ratio**

Regular: 0.62%; Direct: 0.22%

Data as on October 31, 2022

PRC	Matrix	ſ
	111010117	•

PRC Matrix								
Potential Risk Class								
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	nign					
Relatively Low								
Moderate								
Relatively High		B-III						

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	1.70
Debentures and Bonds			National Bank for Agriculture & Rural Development	CRISIL AAA	1.48
Corporate Debt/Financial Institut			State Bank Of India.	CHUBIE	
HDFC Ltd.	CRISIL AAA	9.81	(Basel III TIER II Bonds)(^)	CRISIL AAA	1.42
Jamnagar Utilities & Power Private Limited (Mukesh			Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	0.3
Ambani Group) (^)	CRISIL AAA	3.91	State Bank Of India.		
LIC Housing Finance Ltd.(^)	CRISIL AAA	3.79	(Basel III TIER I Bonds)	CRISIL AA+	0.0
Bharti Telecom Ltd.(^)	CRISIL AA+	2.85	Public Sector Undertakings - Total		31.4
PTC First Business Receivables			Government Dated Securities		
Trust (Series 21) 01/04/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	1.99	7.42% Central Government(^)	SOV	17.2
PTC First Business Receivables	CHISE / U U USO/	1.55	8.08% Haryana State Govt-Haryana	SOV	1.8
Trust (Series 22) 01/07/2025			6.42% Central Government	SOV	1.6
(First Business Receivables Trust)	CRISIL AAA(SO)		8.07% Gujarat State Govt(^)-Gujarat	SOV	1.5
LIC Housing Finance Ltd.	CRISIL AAA	1.98	8.5% Punjab State Govt-Punjab	SOV	0.6
HDB Financial Services Ltd.	CRISIL AAA	1.97	GS CG 02/01/2025 - (STRIPS)	SOV	0.4
Muthoot Finance Ltd.	CRISIL AA+	1.92	GS CG 22 Feb 2024 - (STRIPS)	SOV	0.3
Bajaj Housing Finance Ltd. (^)	CRISIL AAA	1.90	GS CG 22 Feb 2025 - (STRIPS)	SOV	0.3
EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.90	8.39% Rajasthan State Govt-Rajasthar	SOV	0.0
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.89	7.01% Central Government	SOV	0.0
AXIS Bank Ltd.	CRISIL AAA	0.54	Government Dated Securities - Tota		24.0
AXIS Finance Ltd.	CRISIL AAA	0.48	Money Market Instruments		24.0
Bajaj Finance Ltd.	CRISIL AAA	0.48	Commercial Paper(CP)/		
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.47	Certificate of Deposits(CD)		
CICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	0.30	Public Sector Undertakings		
Corporate Debt/Financial Institutions - Total		38.17	Small Industries Development Bank Of India	CARF A1+	0.1
Public Sector Undertakings			Public Sector Undertakings - Total	CARE AT+	0. 0.1
Power Finance Corporation Ltd. (^)	CRISIL AAA	9.61	5		0.
Rural Electrification Corporation Ltd.	CRISIL AAA	4.52	Treasury Bills	601/	-
Rural Electrification Corporation Ltd.	CRISIL AAA	3.64	182 Days Treasury Bill 22/12/2022	SOV	0.4
Power Finance Corporation Ltd.	CRISIL AAA	2.96	Treasury Bills - Total		0.4
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	2.91	Net Current Assets/(Liabilities)		5.7
ONGC Petro Additions Ltd.	ICRA AAA(CE)	2.90	Grand Total		100.0

ALLOCATION (%)

	05.00		27.07
Debentures and Bonds Commercial Paper (CP)/C	Government Dated Securities	Net Current Assets	Treasury Bills
		E (0/)	

RATING PROFILE (%)

69 66

AA+, IND AA+

24 04

5.71 0.49

5.71

0.1

5.42

A1+, AAA, AAA(CE), AAA(IND), AAA(SO), IND AAA, SOV Net Current Assets

88.87

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year			
Total amount invested (₹)	4,20,000	3,60,000	1,20,000			
Total Value as on Oct 31, 2022 (₹)	4,60,391	3,87,380	1,22,201			
Scheme Returns (%)	5.19	4.82	3.42			
Nifty Short Duration Debt Index Returns (%)	4.94	4.45	3.12			
Alpha	0.25	0.37	0.30			
Nifty Short Duration Debt Index (₹)#	4,58,348	3,85,231	1,22,006			
CRISIL 10 Year Gilt Index (₹)^	4,33,353	3,65,632	1,20,113			
CRISIL 10 Year Gilt Index (%)	1.76	1.76 1.01				
Product Label as on 31st October, 2022 Fund Benchmark						
This product is suitable for investors who are seeking*:	Risk-o-meter Moderate High	100 m	Risk-o-meter Moderate High			

Income over a short term investment horizon

Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blo

benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 14.73% of the net assets. Kotak Floating Rate Fund NAV as on October 31, 2022; ₹1233.1987 (Growth Option), ₹1097.5351 (Reg-Plan-IDCW), ₹1248.8247 (Direct Growth Option), ₹1087.916 (Dir-Plan-IDCW) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk.





Fund Manager*:	Mr. Deepak Agrawal,	
	Mr. Sunit Garg^ &	
	Mr. Vihag Mishra	
(Dedicated f	und manager for	
investments in for	reign securities)	
^w.e.f. 1st Nov 20	022	
AAUM:	₹1,915.36 crs	
AUM:	₹1,927.87 crs	
Benchmark***:		
	Duration Debt Index	
	C-III (Tier 1)	
	Nifty Medium	
	Duration Debt Index	
	(Tier 2)	
	· · · ·	
	March 21, 2014	
Folio count:	11.074	

Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency At discretion of trustees

Ratios

Portfolio Average Maturity	6.37 yrs
IRS Average Maturity*	0.46 yrs
Net Average Maturity	6.82 yrs
Portfolio Modified Duration	2.59 yrs
IRS Modified Duration*	0.41 yrs
Net Modified Duration	2.99 yrs
Portfolio Macaulay Duration	2.77 yrs
IRS Macaulay Duration*	0.42 yrs
Net Macaulay Duration	3.19 yrs
YTM	8.12%
^{\$} Standard Deviation	1.73%

*Interest Rate Swap

Source: ^sICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches. Additional Purchase: ₹1000 & in multiples of ₹1.for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil.

Total Expense Ratio** Regular: 1.59%; Direct: 0.58%

Data as on October 31, 2022

PRC Matrix

Potential Risk Class				
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low				
Moderate				
Relatively High			C-III	

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets			
Mutual Fund Units					
Embassy Office Parks REIT	Realty	3.85			
Brookfield India Real Estate Trust	Realty	1.48			
Mutual Fund Units - Total		5.33			
Debt Instruments					
Debentures and Bonds					
Corporate Debt/Financial Institutions					
HDFC Ltd.	CRISIL AAA	9.07			
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	6.06			
L&T Metro Rail (Hyderabad) Ltd (Axis Trusteeship services Ltd. Guaranteed by L&T Ltd.)	CRISIL AAA(CE)	5.01			
Bharti Telecom Ltd.	CRISIL AA+	5.00			
Shriram Transport Finance Co Ltd.	FITCH IND AA+	4.47			
Tata Steel Ltd.	FITCH AA+(IND)	3.84			
PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	2.63			
Tata Projects Ltd.	FITCH IND AA	2.53			
EMBASSY OFFICE PARKS REIT	CRISIL AAA	2.52			
India Grid Trust	CRISIL AAA	2.51			
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.47			
Prestige Projects Pvt. Ltd	ICRA A+(CE)	1.62			
Bajaj Housing Finance Ltd.	CRISIL AAA	1.29			
Muthoot Finance Ltd.	CRISIL AA+	0.10			
Muthoot Finance Ltd.	CRISIL AA+	0.03			
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01			
Corporate Debt/Financial Institutions - Total		49.16			
Public Sector Undertakings					
Power Finance Corporation Ltd.	CRISIL AAA	5.70			
DME Development Limited (^)	CRISIL AAA	4.20			
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.74			
Punjab National Bank (Basel III TIER I Bonds)	CARE AA	3.65			
ONGC Petro Additions Ltd.	ICRA AAA(CE)	1.24			
Rural Electrification Corporation Ltd.	CRISIL AAA	0.57			
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.53			
National Bank for Agriculture & Rural Development	ICRA AAA	0.18			
Steel Authority of India Ltd.	CARE AA	0.04			
Public Sector Undertakings - Total		19.85			
Government Dated Securities					
7.42% Central Government(^)	SOV	10.46			
6.42% Central Government(^)	SOV	5.18			
7.01% Central Government(^)	SOV	1.28			
5.74% Central Government	SOV	1.23			
1.44% Central Government	SOV	1.12			
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14			
6.67% Central Government	SOV	0.04			
Government Dated Securities - Total		19.45			
Money Market Instruments					
Commercial Paper(CP)/Certificate of Deposits(CD)					
Corporate Debt/Financial Institutions					
Vedanta Ltd.	CRISIL A1+	1.26			
Corporate Debt/Financial Institutions - Total		1.26			
Triparty Repo		2.97			
Net Current Assets/(Liabilities)		1.98			
Grand Total		100.00			

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk.

ISIN	Name of the Securit		Recognised i (Rs. In Lacs)	n % to Net Ass		Security Value s. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel II Perpetual Call-18/10/2022		0.00	0.00		4427.34
Total	-		0.00	0.00		4,427.34
		ALLOCATIC)N (%)			
	c0.01				10.45	1.98
	69.01				19.45	5.33 2.97 1.2
Dahaat	man and Danda 🖉 Causers	t Data d Carwitian	- Realty		Torm Doposits 8	Roy Ropo
		nt Dated Securities aper (CP)/Certificate	e of Deposits (C		Term Deposits &	кеу.керо
_ Net Cu			01 Deposits (C	0)		
		RATING PRO				
		KATING PRO	FILE (%)			
						2.97
	64.17			20.	40 F	26 5 22 1 4
	1			20.	19 5.	.36 5.33 1.
				20. 	19 5.	.36 5.33 1.
A1+, AA	і 4. ааа(се), ааа(so), sov	AA+, AA+(IND)	IND AA+, AA,			.36 5.33 1.
·	A, AAA(CE), AAA(SO), SOV	AA+, AA+(IND)	IND AA+, AA,			
·		AA+, AA+(IND), let Current Assets	IND AA+, AA,			
	erm Deposits & Rev.Repo	let Current Assets		IND AA		
	erm Deposits & Rev.Repo			IND AA		.36 5.33 1.
	erm Deposits & Rev.Repo	let Current Assets	MENT PLAN	IND AA	A+(CE)	
TREP & Te	erm Deposits & Rev.Repo	let Current Assets	MENT PLAN	IND AA	A+(CE)	
TREP & Te	Systematic Investment	let Current Assets MATIC INVESTI Plan (SIP) If you h	MENT PLAN ad invested ₹	IND AA (SIP) 10,000 every	A+(CE) month	Realty
TREP & Te Monthly SIP of (₹) 1 otal amount invest	Systematic Investment	let Current Assets AATIC INVESTI Plan (SIP) If you P Since Inception	VENT PLAN ad invested ₹ 7 years	IND AA (SIP) 10,000 every 5 years	A+(CE) month 3 years	Realty
TREP & Te Monthly SIP of (₹) 1 otal amount invest otal Value as on O	Systematic Investment 0000 ct 31, 2022 (₹)	let Current Assets AATIC INVESTI Plan (SIP) If you P Since Inception 10,40,000	MENT PLAN ad invested ₹ 7 years 8,40,000	IND AA (SIP) 10,000 every 5 years 6,00,000	A+(CE) month <u>3,60,000</u>	Realty
TREP & Te Monthly SIP of (₹) 1 ptal amount invest ptal Value as on O cheme Returns (Systematic Investment 0000 ct 31, 2022 (₹)	let Current Assets AATIC INVESTI Plan (SIP) If you P Since Inception 10,40,000 13,73,026	MENT PLAN ad invested ₹ 7 years 8,40,000 10,31,136	IND AA (SIP) 10,000 every 5 years 6,00,000 6,87,210	A+(CE) month 3,60,000 3,85,726	Realty 1 year 1,20,000 1,21,798
TREP & Te Monthly SIP of (₹) 1 otal amount invest otal Value as on O cheme Returns (lifty Medium Dura	erm Deposits & Rev.Repo N SYSTEN Systematic Investment 0000 ted (₹) ct 31, 2022 (₹) %)	ATIC INVESTI Plan (SIP) If you h Since Inception 10,40,000 13,73,026 6.28	VIENT PLAN ad invested ₹ 7 years 8,40,000 10,31,136 5.77	IND AA (SIP) 10,000 every 5 years 6,00,000 6,87,210 5.37	A+(CE) month 3,60,000 3,85,726 4.54	Realty 1 year 1,20,000 1,21,798 2.79
TREP & Te Monthly SIP of (₹) 1 otal amount invest otal Value as on O cheme Returns (lifty Medium Dura Ipha	erm Deposits & Rev.Repo N SYSTEN Systematic Investment 0000 ted (₹) ct 31, 2022 (₹) %)	Iet Current Assets AATIC INVESTI Plan (SIP) If you h Since Inception 10,40,000 13,73,026 6.28 7.79	VIENT PLAN aad invested ₹ 7 years 8,40,000 10,31,136 5.77 7.49	IND AA (SIP) 10,000 ever 5 years 6,00,000 6,87,210 5.37 7.44	A+(CE) A+	Realty 1 year 1,20,000 1,21,798 2.79 4.75
TREP & Te Monthly SIP of (₹) 1 otal amount invest otal Value as on O cheme Returns (lifty Medium Dura lifty Medium Dura	Prm Deposits & Rev.Repo N SYSTEN Systematic Investment 0000 ted (₹) ct 31, 2022 (₹) %) tion Debt Index C-III Returns (%)	Iet Current Assets ATIC INVEST Plan (SIP) If you P Since Inception 10,40,000 13,73,026 6.28 7.79 -1.52	VIENT PLAN ad invested ₹ 7 years 8,40,000 10,31,136 5.77 7.49 -1.72	IND AA (SIP) 10,000 every 5 years 6,00,000 6,87,210 5.37 7.44 -2.07	A+(CE) Month 3 years 3,60,000 3,85,726 4.54 6.68 -2.15	Realty 1 year 1,20,000 1,21,798 2.79 4.75 -1.96

Product Label as on 31st October, 2022	Fund	Benchmark	Benchmark
 This product is suitable for investors who are seeking*: Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years 	Risk-o-meter	Risk-o-meter	Risk-o-meter
	Moderate	Moderate	Moderate Moderate/
	High	High	High
	g	g	g
* Investors should consult their financial advisors if	Low High	Low High	Low High
in doubt about whether the product is suitable for	Investors understand that their principal will be at	TIER 1: NIFTY Medium Duration Debt Index C-III	TIER 2: NIFTY Medium Duration Debt Index
them.	moderately high risk	Investors understand that their principal will be at high risk	Investors understand that their principal will be at moderate risk

10,64,318

9,81,857

4.39

7,02,418

6,60,433

3.79

3,84,039

3,65,632

1.01

1,21,180

1,20,113

0.17

14,22,549

13,04,891

5.14

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Nifty Medium Duration Debt Index (₹)#

CRISIL 10 Year Gilt Index Returns (%)

CRISIL 10 Year Gilt Index (₹)^

Aphra Sufference of Scheme Fedurity with Bencimark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 20.50% of the net assets. ***As per SEB circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Medium Term Fund NAV as on October 31, 2022: ₹18.5623 (Growth Option), ₹20.1038 (Direct Growth Option), ₹11.3933 (Reg-Plan-IDCW), ₹20.1055 (Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



, creatively high interes	e rate risk an	
Fund Manager*: Mr. Deepak		
Mr. Abhishe Mr. Vihag M		Issuer/Instrument
(Dedicated fund maninvestments in foreign securities	ager for	Debt Instruments
^w.e.f. 1st Nov 2022 AAUM: ₹6,424.59 c AUM: ₹6,419.31 c		Debentures and Bonds
AUM: ₹6,419.31 c Benchmark: CRISIL Banki PSU Debt Inc	ng and	Corporate Debt/Financial Institutio
Allotment date: December 2 Folio count: 19,459	9,1998	HDFC Ltd.
Investment Objective		AXIS Bank Ltd.
To generate income by pri investing in debt & money mark issued by Banks, Public Sector	ket securities	ICICI Bank Ltd.(Basel III TIER I Bonds)
(PSUs), Public Financial Instit		
Municipal Bonds and Reverse r	epos in such	Corporate Debt/Financial
securities, sovereign securities i		Institutions - Total
Central Government & State G and / or any security uncondit guaranteed by the Govt. of In	ionally	Public Sector Undertakings
no assurance that or guarant	ee that the	National Bank for Agriculture &
investment objective of the sch achieved.	neme will be	Rural Development
Available Plans/Options A) Regular Plan B) Direct Plan		State Bank Of India.
Options: Payout of IDCW, Rein	wastmant of	(Basel III TIER II Bonds)
IDCW & Growth (applicable for	all plans)	DME Development Limited (^)
IDCW Frequency Monthly (12th of every Month)		National Bank for Agriculture &
,		Rural Development
Ratios		
Portfolio Average Maturity	5.78 yrs	Power Finance Corporation Ltd. (^)
IRS Average Maturity*	0.36 yrs	
Net Average Maturity	6.14 yrs	Rural Electrification
Portfolio Modified Duration	1.94 yrs	Corporation Ltd. (^)
IRS Modified Duration*	0.32 yrs	
Net Modified Duration	2.26 yrs	Bank Of Baroda(Basel III TIER II Bonds)
Portfolio Macaulay Duration	2.08 yrs	Hindustan Petroleum Corporation Ltd.
IRS Macaulay Duration*	0.34 yrs	Tindustan Petroleum Corporation Etu.
Net Macaulay Duration	2.42 yrs	Small Industries Development
YTM	7.67%	Bank Of India
^s Standard Deviation	1.19%	
*Interest Rate Swap		Union Bank of India
Source: ^s ICRAMFI Explorer Deviation is calculated on Ann	ualised basis	(Basel III TIER I Bonds)
using 3 years history of monthly	returns.	Indian Bank(Basel III TIER II Bonds)
Minimum Investment Amount Initial Investment: Payout Reinvestment of IDCW & Grov		Rural Electrification Corporation Ltd.
above.		Punjab National Bank
Additional Investment: ₹1000 & of ₹1. Ideal Investment Horizon: 2-3 ye		(Basel III TIER II Bonds)
-	curs	Canara Bank (Basel III TIER I Bonds)
Load Structure Entry Load: Nil. (applicable for a Exit Load: Nil (applicable for all p		Canara Bank(Basel III TIER II Bonds)
Total Expense Ratio** Regular: 0.80%; Direct: 0.37%		Bank Of Baroda (Basel III TIER I Bonds
		Mangalore Refinery and
		Potrochomicals Ltd

Data as on October 31, 2022	

PRC Matrix				
Potential Risk Class				
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low				
Moderate				
Relatively High		B-III		

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Public Sector Undertakings - Total		47.19
Debentures and Bonds			Government Dated Securities		
Corporate Debt/Financial Institutio	ons		7.42% Central Government(^)	SOV	13.53
HDFC Ltd.	CRISIL AAA	3.71	6.42% Central Government(^)	SOV	2.95
AXIS Bank Ltd.	CRISIL AAA	0.37	7.01% Central Government(^)	SOV	1.25
ICICI Bank Ltd.(Basel III TIER I Bonds)	CRISIL AA+	0.18	8.2% Central Government	SOV	0.40
Corporate Debt/Financial		4.26	7.89% Gujarat State Govt-Gujarat	SOV	0.08
Institutions - Total		4.20	6.46% Gujarat State Govt-Gujarat	SOV	0.01
Public Sector Undertakings			Government Dated Securities - Tot	tal	18.22
National Bank for Agriculture & Rural Development	CRISIL AAA	5.20	Money Market Instruments		
State Bank Of India.			Commercial Paper(CP)/		
(Basel III TIER II Bonds)	CRISIL AAA	5.13	Certificate of Deposits(CD)		
DME Development Limited (^)	CRISIL AAA	5.00	Corporate Debt/Financial Institution	ons	
National Bank for Agriculture & Rural Development	ICRA AAA	4.55	HDFC Bank Ltd.	CARE A1+	9.30
Power Finance Corporation Ltd. (^)	CRISIL AAA	3.80	Deutsche Bank	CRISIL A1+	1.54
Rural Electrification			AXIS Bank Ltd.	CRISIL A1+	0.76
Corporation Ltd. (^)	CRISIL AAA	2.97	Corporate Debt/Financial Institutions - Total		11.60
Bank Of Baroda(Basel III TIER II Bonds)	FITCH IND AAA	2.43			11.60
Hindustan Petroleum Corporation Ltd.	CRISIL AAA	2.34	Public Sector Undertakings		
Small Industries Development		2.22	Small Industries Development Bank Of India	CARE A1+	5.33
Bank Of India	ICRA AAA	2.32	Canara Bank	CRISIL A1+	1.53
Union Bank of India (Basel III TIER I Bonds)	CARE AA	2.23	Bank Of Baroda	FITCH A1+(IND)	1.15
Indian Bank(Basel III TIER II Bonds)	FITCH IND AA+	1.86	Export-Import Bank of India	CRISIL A1+	0.77
Rural Electrification Corporation Ltd.	CRISIL AAA	1.72	Indian Bank	CRISIL A1+	0.77
Punjab National Bank			National Bank for Agriculture &		
(Basel III TIER II Bonds)	CRISIL AA+	1.69	Rural Development	CRISIL A1+	0.76
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	1.58	Public Sector Undertakings - Total		10.31
Canara Bank(Basel III TIER II Bonds)	FITCH IND AAA	1.54	Treasury Bills		
Bank Of Baroda (Basel III TIER I Bonds) CRISIL AA+	0.96	182 Days Treasury Bill 23/03/2023	SOV	3.32
Mangalore Refinery and Petrochemicals Ltd.	FITCH AAA(IND)	0.75	Treasury Bills - Total		3.32
Power Finance Corporation Ltd.	CRISIL AAA	0.60	Triparty Repo		3.12
Bank Of Baroda(Basel III TIER I Bonds)	CRISIL AA+	0.32	Net Current Assets/(Liabilities)		1.98
Bank Of Baroda(Basel III TIER II Bonds)	FITCH AAA(IND)	0.20	Grand Total		100.00

PORTFOLIO

I KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

	ALLOCATION ((%)				
51.45 I	_	21.91 I		18. I	22	3.12 3.32 1.9
Debentures and Bonds Commercial P.	aper (CP)/Certificate Rev.Repo 📃 Net (of Deposits (Current Asset		overnment [Dated Secur	ities
R	ATING PROFILE	: (%)				
8	6.08				8.82	3.12 1.9
SYSTEMA Systematic Investment Pla	TIC INVESTMEN			month		
Systematic Investment Pla Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on Oct 31, 2022 (₹)	73,09,500	17,45,827	10,65,901	7,02,382	3,85,930	1,22,338
Scheme Returns (%)	7.11	7.28	6.70	6.24	4.57	3.64
CRISIL Banking and PSU Debt Index Returns (%)	NA	7.23	6.44	5.84	4.03	2.40
Alpha	NA	0.05	0.26	0.40	0.54	1.24
CRISIL Banking and PSU Debt Index (₹)#	NA	17,41,300	10,56,233	6,95,397	3,82,800	1,21,544
CRISIL 10 Year Gilt Index (₹)^	NA	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113
CRISIL 10 Year Gilt Index (%)	NA	5.45	4.39	3.79	1.01	0.17
roduct Label as on 31st October, 2022		Fund		B	enchmar	k
nis product is suitable for investors who are seeking*:		sk-o-meter			Risk-o-mete	

- Income over a short to medium term investment horizon.
- Investment in debt & money market securities of PSUs, Banks, Public • Financial Institutions , government securities, and Municipal Bonds.
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Additional Kence of scheme return with benchmark return.

(Y) In any biology of any biology of a starting of a starting of a starting of a starting of any biology of a starting of a s

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



Fund Manager*:	Mr. Abhishek Bisen &				
	Mr. Vihag Mishra				
(Dedicated f investments in fo	und manager for reign securities)				
AAUM:	₹1,707.43 crs				
AUM:	₹1,718.62 crs				
Benchmark:	: Nifty All Duration G-Sec Index				
Allotment date: Regular Plan - December 29, 1998;					
	PF & Trust Plan - November 11, 2003				
Folio count:	5,166				

Investment Objective

Investment Objective The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEB/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan any illo achieved. It is however emphasized, that investments under the Plan are is no risk of default of payment in principal or interest amount. Available Plans/Options

amount. Available Plans/Options

A) Regular Non Direct Plan, B) PF & Trust Non Direct Plan,

C) Regular Direct Plan, D) PF & Trust Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Quarterly (20th of Mar/Jun/Sep/Dec)

Ratios	
Portfolio Average Maturity	8.13 yrs
IRS Average Maturity*	0.17 yrs
Net Average Maturity	8.29 yrs
Portfolio Modified Duration	2.20 yrs
IRS Modified Duration*	0.15 yrs
Net Modified Duration	2.35 yrs
Portfolio Macaulay Duration	2.28 yrs
IRS Macaulay Duration*	0.16 yrs
Net Macaulay Duration	2.43 yrs
YTM	7.80%
^s Standard Deviation (A) Reg. Plan (B) PF Trust Plan	2.20%

*Interest Rate Swap

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of

```
Ideal Investments Horizon: 2-3 years
```

Load Structure Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans) Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Total Expense Ratio** Regular: 1.48%; Direct: 0.40%

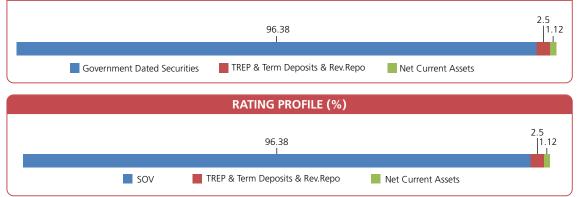
Data as on October 31, 2022

PRC Matrix

Pot	Potential Risk Class					
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)			
Relatively Low						
Moderate						
Relatively High	A-III					

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			GS CG 17/12/2028 - (STRIPS)	SOV	0.37
7.42% Central Government(^)	SOV	46.07	GS CG 17/06/2029 - (STRIPS)	SOV	0.36
5.74% Central Government	SOV	10.63	5.63% Central Government	SOV	0.28
7.1% Central Government	SOV	8.87	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.28
7.38% Central Government	SOV	5.01	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.27
6.42% Central Government(^)	SOV	4.35	8.43% Tamil Nadu State		
7.01% Central Government	SOV	4.21	Govt-Tamil Nadu	SOV	0.21
7.91% Uttar Pradesh State Govt-	601/	2.67	GS CG 22/02/2026 - (STRIPS)	SOV	0.16
Uttar Pradesh	SOV	2.67	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.31	6.57% Andhra Pradesh State		
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.24	Govt-Andhra Pradesh	SOV	0.14
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.14	GS CG 23/12/2025 - (STRIPS)	SOV	0.14
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.46	6.68% Haryana State Govt-Haryana	SOV	0.08
7.59% Karnataka State Govt-Karnatak	a SOV	1.17	6.78% Karnataka State Govt-Karnatak	a SOV	0.05
7.8% Jharkhand State Govt-Jharkhand	SOV	0.88	Government Dated Securities - Tota	al	96.38
7.95% Central Government	SOV	0.69			
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.41	Triparty Repo		2.50
GS CG 17/12/2027 - (STRIPS)	SOV	0.40	Net Current Assets/(Liabilities)		1.12
GS CG 17/06/2028 - (STRIPS)	SOV	0.38	Grand Total		100.00





Product Label as on 31st October, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Income over a long investment horizon Investment in sovereign securities issued by theCentral and/or State Government(s) and/or reverse repos in such securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate High Low High Investors understand that their principal will be at low to moderate risk	Risk-o-meter hoderate high we hoderate high high high high high high high hig

Kotak Gilt Fund NAV as on October 31, 2022: ₹79.3534 (Regular-Growth), ₹87.6061 (Regular-Growth-Direct), ₹15.5058 (Quarterly-Reg-Plan-IDCW), ₹19.7853 (Quarterly-Dir-Plan-IDCW), ₹81.1834 (PF & Trust-Growth), ₹89.7108 (PF & Trust-Growth Direct), ₹11.7314 (PF & Trust-Quarterly-Reg-Plan-IDCW)

(A) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 8.71% of the net assets. *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk. Maturity Short Medium Long Volatility Low Medium High

Fund Manager*: Mr. Abhishek Bisen &						
Mr. Vihag Mishra						
(Dedicated fund manager for						
investments in foreign securities)						
AAUM: ₹1,552.71 crs						
AUM: ₹1,546.56 crs						
Benchmark***: Nifty Medium to Long						
Duration Debt Index						
B-III (Tier 1)						
Nifty Medium to Long						
Duration Debt Index						
(Tier 2)						
Allotment date: November 25, 1999						
Folio count: 4,972						
1010 COUTL 4,372						

Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	6.68 yrs
IRS Average Maturity*	0.18 yrs
Net Average Maturity	6.86 yrs
Portfolio Modified Duration	2.64 yrs
IRS Modified Duration*	0.17 yrs
Net Modified Duration	2.81 yrs
Portfolio Macaulay Duration	2.75 yrs
IRS Macaulay Duration*	0.17 yrs
Net Macaulay Duration	2.92 yrs
YTM	7.69%
^{\$} Standard Deviation	2.42%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

Total Expense Ratio**

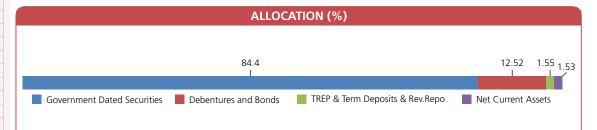
Regular: 1.78%; Direct: 0.63%

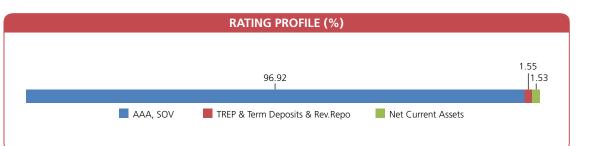
Data as on October 31, 2022

PRC	Matrix
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Potential Risk Class					
Credit Risk→ Interest Rate Risk↓	LOW	Moderate (Class B)	nign		
Relatively Low					
Moderate					
Relatively High		B-III			

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			7.91% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.78
Debentures and Bonds			6.99% Telangana State Govt-Telangan	a SOV	1.57
Public Sector Undertakings			GS CG 22 Aug 2028 - (STRIPS)	SOV	1.57
Power Finance Corporation Ltd. (^)	CRISIL AAA	7.36	1.44% Central Government	SOV	0.93
Small Industries Development Bank Of India	ICRA AAA	3.54	7.59% Karnataka State Govt-Karnatak	a SOV	0.65
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	1.62	GS CG 23/12/2025 - (STRIPS)	SOV	0.41
			GS CG 22/02/2026 - (STRIPS)	SOV	0.36
Public Sector Undertakings - Total		12.52	6.48% Rajasthan State Govt-Rajasthar	sov	0.31
Government Dated Securities			6.58% Gujarat State Govt-Gujarat	SOV	0.14
7.42% Central Government(^)	SOV	23.21	7.78% West Bengal State		
5.74% Central Government	SOV	15.71	Govt-West Bengal	SOV	0.13
7.1% Central Government	SOV	13.67	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
7.01% Central Government(^)	SOV	10.46	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.06
7.38% Central Government	SOV	3.96	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.06
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.51	Government Dated Securities - Tota	al	84.40
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.33	Triparty Repo		1.55
6.42% Central Government	SOV	2.26	Net Current Assets/(Liabilities)		1.53
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.24	Grand Total		100.00

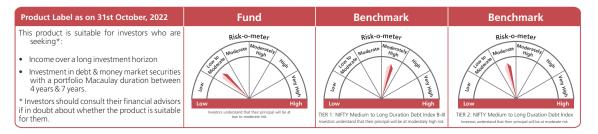




KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	27,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on Oct 31, 2022 (₹)	71,57,902	16,57,921	10,25,998	6,87,097	3,78,648	1,21,238	
Scheme Returns (%)	7.54	6.29	5.63	5.36	3.31	1.92	
Nifty Medium to Long Duration Debt Index B-III Returns (%)	NA	7.72	7.27	7.43	6.63	4.86	
Alpha	NA	-1.43	-1.65	-2.07	-3.32	-2.94	
Nifty Medium to Long Duration Debt Index B-III (₹)#	NA	17,86,465	10,87,982	7,23,738	3,97,990	1,23,119	
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.17	6.47	6.13	3.94	1.88	
Alpha	NA	-0.88	-0.84	-0.76	-0.63	0.04	
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,35,896	10,57,321	7,00,387	3,82,253	1,21,212	
CRISIL 10 Year Gilt Index (₹)^	NA	15,86,553	9,81,857	6,60,433	3,65,632	1,20,113	
CRISIL 10 Year Gilt Index Returns (%)	NA	5.45	4.39	3.79	1.01	0.17	



Scheme Inception : - November 25,1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Oct 2022 is 9.68% of the net assets. ** As per SEB circular no. SEB/H/O/MD/IMD-11 DF3/P/CIR/2021 / 652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Bond Fund NAV as on October 31, 2022: ₹63.114 (Growth Option), ₹68.9064 (Direct Growth Option), ₹38.6678 (Reg-Plan-IDCW), ₹22.9343 (Dir-Plan-IDCW) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

I KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager*:					PORT	FOLIO		
AAUM:	₹3,774.75 c		Issuer/Instrument	ndustry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
AUM:	₹ 4,003.81 c	rs	Government Dated Securities			7.59% Bihar State Govt-Bihar	SOV	1.2
Benchmark:	Nifty SDL A	or 2027	7.59% Karnataka State Govt-Karnataka	SOV	6.65	7.62% Andhra Pradesh State	501	1.2
	Top 12 Equa		7.86% Karnataka State Govt-Karnataka	SOV	5.73	Govt-Andhra Pradesh	SOV	1.2
	Index		7.1% Bihar State Govt-Bihar	SOV	5.17	7.76% Madhya Pradesh State		
			7.62% Tamil Nadu State			Govt-Madhya Pradesh	SOV	1.0
Allotment date:	February 11	, 2022	Govt-Tamil Nadu	SOV	4.14	7.62% Uttar Pradesh State		
Folio count:	2.389		7.61% Rajasthan State Govt-Rajasthan	SOV	3.88	Govt-Uttar Pradesh	SOV	1.0
			7.78% West Bengal State			7.63% West Bengal State Govt	SOV	0.8
nvestment Objecti	Ve		Govt-West Bengal	SOV	3.77	7.8% Haryana State Govt-Haryana	SOV	0.8
he investment object		schomo is to	7.64% Haryana State Govt-Haryana	SOV	3.71	7.92% West Bengal State		
			7.71% Gujarat State Govt-Gujarat	SOV	3.65	Govt-West Bengal	SOV	0.8
rack the Nifty SDI			7.75% Karnataka State			7.15% Karnataka State Govt-Karnatak		0.7
Neight Index by in			Govt-Karnataka	SOV	3.28	7.8% Kerala State Govt-Kerala	SOV	0.7
on or before Apr 2	2027, subject	to tracking	7.2% Tamil Nadu State			7.64% Uttar Pradesh State		
errors			Govt-Tamil Nadu	SOV	3.25	Govt-Uttar Pradesh	SOV	0.7
However, there is n	no assurance d	or quarantee	7.74% Tamil Nadu State	6014	2.04	7.15% Kerala State Govt-Kerala	SOV	0.7
hat the investmen		2	Govt-Tamil Nadu	SOV	3.04	6.54% Maharashtra State	601/	
vill be achieved.	it objective of	the scheme	7.85% Tamil Nadu State	6014	2.01	Govt-Maharashtra	SOV	0.7
vill be achieved.			Govt-Tamil Nadu	SOV	2.91	7.77% Kerala State Govt-Kerala	SOV	0.6
			7.87% Uttar Pradesh State	6014	2.00	7.39% Maharashtra State Govt-Maharashtra	SOV	0.6
Available Plans/Opt			Govt-Uttar Pradesh	SOV SOV	2.88 2.73	6.58% Gujarat State Govt-Gujarat	SOV	0.6
Regular & Direct Pla			7.28% Haryana State Govt-Haryana 7.73% Rajasthan State Govt-Rajasthan	SOV	2.73	6.48% Rajasthan State Govt-Rajasthar		0.0
Options: Payout o	f IDCW, Rein	vestment of	7.64% West Bengal State	300	2.04	7.78% Bihar State Govt-Bihar	SOV	0.4
DCW & Growth (ap	pplicable for a	ll plans)	Govt-West Bengal	SOV	2.48	7.15% Rajasthan State Govt-Rajasthar		0.4
		,	8.31% Rajasthan State	30 v	2.40	7.25% Maharashtra State	1 501	0.5
Ratios			Govt-Rajasthan	SOV	2.31	Govt-Maharashtra	SOV	0.3
		4.00	7.61% Tamil Nadu State	50 V	2.51	7.4% Madhya Pradesh State	501	0.5
Portfolio Average	e Maturity	4.20 yrs	Govt-Tamil Nadu	SOV	2.13	Govt-Madhya Pradesh	SOV	0.3
IRS Average Mat	uritv*	-	7.42% Andhra Pradesh State	50.	2.15	7.16% West Bengal State Govt	SOV	0.2
5	-	4.20 yrs	Govt-Andhra Pradesh	SOV	1.87	7.85% Bihar State Govt-Bihar	SOV	0.2
Net Average Mat	,	,	7.22% Maharashtra State			7.85% Rajasthan State Govt-Rajasthar	sov	0.2
Portfolio Modifie	ed Duration	3.49 yrs	Govt-Maharashtra	SOV	1.86	6.9% Andhra Pradesh State		
IRS Modified Dur	ration*	-	7.23% Madhya Pradesh State			Govt-Andhra Pradesh	SOV	0.2
		2.40	Govt-Madhya Pradesh	SOV	1.86	7.64% Kerala State Govt-Kerala	SOV	0.1
Net Modified Du	ration	3.49 yrs	7.38% Kerala State Govt-Kerala	SOV	1.86	7.67% Uttar Pradesh State		
Portfolio Macaul	av Duration	3.62 yrs	7.16% Tamil Nadu State			Govt-Uttar Pradesh	SOV	0.1
	,	, , ,	Govt-Tamil Nadu	SOV	1.85	7.12% Bihar State Govt-Bihar	SOV	0.1
IRS Macaulay Du		-	6.72% Kerala State Govt-Kerala	SOV	1.82	7.2% Uttar Pradesh State		
Net Macaulay Du	uration	3.62 yrs	7.59% Haryana State Govt-Haryana	SOV	1.63	Govt-Uttar Pradesh	SOV	0.1
YTM		7.61%	7.14% Andhra Pradesh State			7.41% Uttar Pradesh State		
		7.0170	Govt-Andhra Pradesh	SOV	1.56	Govt-Uttar Pradesh	SOV	0.1
*Interest Rate Swa	ар		7.6% Madhya Pradesh State			Government Dated Securities - Tota	al	97.7
Minimum Investme	ent Amount		Govt-Madhya Pradesh	SOV	1.50	Net Current Assets/(Liabilities)		2.2
nitial Investment:		multiplac of	7.89% Haryana State Govt-Haryana	SOV	1.27	Grand Total		100.0

AL

97,76

RATING PROFILE (%)

Net Current Assets

97.76

Government Dated Securities

SOV

LO	CAI	ION	(%)	

Net Current Assets

2.24

2.24

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

₹1 for purchases and of ₹0.01 for switches Additional Purchase: ₹1000 and in multiples

of ₹1 for purchases and of ₹0.01 for switches Ideal Investments Horizon: 1 year and Above

Total Expense Ratio** Regular: 0.30%; Direct: 0.14%

Data as on October 31, 2022

PRC Matrix

Load Structure

Potential Risk Class				
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	
Relatively Low				
Moderate				
Relatively High	A-III			

Product Label as on 31st October, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate High Low High Investors understand that their principal will be at moderate risk	Risk-o-meter Moderate Moderate High High Low High Investos undertand that their principal will be at moderate risk

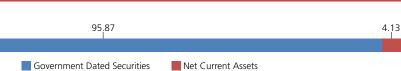
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on October 31, 2022: ₹10.0013 (Regular-Growth), ₹10.0128 (Regular-Growth-Direct), ₹10.0019 (Regular Plan-IDCW), ₹10.0129 (Direct Plan-IDCW). *For Fund Manager experience, please refer page 80-82. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

I KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

AUM: ₹453.27 crs Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index 7	Issuer/Instrument Government Dated Securities 7.15% Uttar Pradesh State Govt-Uttar Pradesh 7.8% Andhra Pradesh State Govt-Andhra Pradesh	ndustry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index 7	7.15% Uttar Pradesh State Govt-Uttar Pradesh 7.8% Andhra Pradesh State	SOV		7 7% Maharashtra State		
Benchmark: Nifty SDL Apr 2032 7 Top 12 Equal Weight 1 Index 7	7.15% Uttar Pradesh State Govt-Uttar Pradesh 7.8% Andhra Pradesh State	SOV				
Top 12 Equal Weight Index 7	Govt-Uttar Pradesh 7.8% Andhra Pradesh State	SOV		Govt-Maharashtra	SOV	1.10
Index 7			7.40	7.31% Kerala State Govt-Kerala	SOV	1.07
6	Govt-Andhra Pradesh			7.05% Rajasthan State Govt-Rajasthan	SOV	1.06
	Gove-Andria madesin	SOV	7.35	7.08% Uttar Pradesh State		
Allotment date: February 11, 2022	6.84% Gujarat State Govt-Gujarat	SOV	6.21	Govt-Uttar Pradesh	SOV	1.06
Folio count: 542 8	8.1% Kerala State Govt-Kerala	SOV	5.62	7.1% Karnataka State Govt-Karnataka		1.06
	7.88% Rajasthan State Govt-Rajasthan	SOV	5.61	7.14% Haryana State Govt-Haryana	SOV	1.06
	7.76% Maharashtra State			7.14% Karnataka State Govt-Karnatak		1.06
he investment objective of the scheme is to	Govt-Maharashtra	SOV	4.42	7.24% Rajasthan State Govt-Rajasthan		1.06
rack the Nifty SDI Apr 2022 Top 12 Equal 6	6.53% Tamil Nadu State Govt-Tamil Nac		4.36	6.93% Gujarat State Govt-Gujarat	SOV	1.0
	7.77% Gujarat State Govt-Gujarat	SOV	3.31	6.94% Uttar Pradesh State		
	7.23% Tamil Nadu State Govt-Tamil Nac		3.19	Govt-Uttar Pradesh	SOV	1.0
	6.83% Karnataka State Govt-Karnataka	SOV	3.12	7.06% Gujarat State Govt-Gujarat	SOV	1.0
	7.03% Madhya Pradesh State			7.14% Punjab State Govt-Punjab	SOV	0.8
	Govt-Madhya Pradesh	SOV	2.30	6.62% Uttar Pradesh State		
	7.74% Andhra Pradesh State			Govt-Uttar Pradesh	SOV	0.8
vill be achieved	Govt-Andhra Pradesh	SOV	2.20	6.91% Rajasthan State Govt-Rajasthan	SOV	0.7.
/	7.3% Karnataka State Govt-Karnataka	SOV	2.14	7.24% Uttar Pradesh State	6014	
	7.17% Kerala State Govt-Kerala	SOV	2.11	Govt-Uttar Pradesh	SOV	0.66
	7.09% Rajasthan State Govt-Rajasthan	SOV	2.10	6.95% Maharashtra State	SOV	0.65
	6.83% Tamil Nadu State Govt-Tamil Nad	lu SOV	2.08	Govt-Maharashtra	SOV	0.63
	6.67% Maharashtra State Govt-Maharashtra	SOV	2.06	6.57% Gujarat State Govt-Gujarat		0.50
	7.79% Andhra Pradesh State	307	2.00	7.22% Rajasthan State Govt-Rajasthan 6.89% Uttar Pradesh State	sov	0.5
	Govt-Andhra Pradesh	SOV	1.55	Govt-Uttar Pradesh	SOV	0.44
	7% Rajasthan State Govt-Rajasthan	SOV	1.55	7.08% Gujarat State Govt-Gujarat	SOV	0.42
	6.85% Madhya Pradesh State	30 v	1.47	6.98% Gujarat State Govt-Gujarat	SOV	0.38
3 1 1	Govt-Madhya Pradesh	SOV	1.45	7.13% Haryana State Govt-Haryana	SOV	0.3
	6.87% Rajasthan State Govt-Rajasthan	SOV	1.35	8.39% Andhra Pradesh State	307	0.5
	7.28% Uttar Pradesh State	501		Govt-Andhra Pradesh	SOV	0.2
	Govt-Uttar Pradesh	SOV	1.23	6.97% Karnataka State Govt-Karnatak		0.1
7	7.25% Haryana State Govt-Haryana	SOV	1.17	7.21% Karnataka State Govt-Karnatak		0.18
IRS Modified Duration* - 7	7.25% Tamil Nadu State			7.25% Maharashtra State		
	Govt-Tamil Nadu	SOV	1.17	Govt-Maharashtra	SOV	0.06
	7.93% Karnataka State Govt-Karnataka	SOV	1.11	Government Dated Securities - Tota	al	95.8
, , , , , , , , , , , , , , , , , , , ,	7.17% West Bengal State Govt-West Bengal	SOV	1.10	Net Current Assets/(Liabilities) Grand Total		4.13 100.00
Net Macaulay Duration 6.27 yrs						100.00

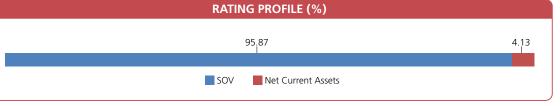
ALLOCATION (%)







estors und



Total Expense Ratio** Regular: 0.31%; Direct: 0.14%

Data as on October 31, 2022

PRC Matrix

load.

YTM

Load Structure

Initial Investment: ₹5000 and in multiples of

Ideal Investments Horizon: 1 year and Above

Exit Load: For redemption / switch-out of units on or before 30 days from the date of

allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any

exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of

Entry Load: Nil. (applicable for all plans)

₹1 for purchases and of ₹0.01 for switches Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches

* Interest Rate Swap Minimum Investment Amount 7.85%

F	ot	ential Ris	k Class	
Credit Risk Interest Ra Risk↓		Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relativel Low	у			
Moderat	e			
Relativel High	у	A-III		



Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on October 31, 2022: ₹10.0551 (Regular Plan-Growth), ₹10.0695 (Direct Plan- Growth), ₹10.0582 (Regular Plan-IDCW), ₹10.0693 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

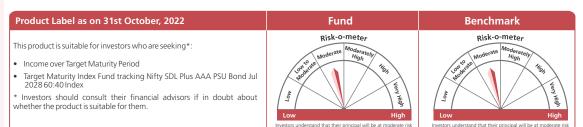
I KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index. A relatively high interest rate risk and relatively low credit risk.

<u> </u>	: Mr. Abhishek Bisen			PORT	FOLIO		
AAUM:	₹47.42 crs	Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
AUM:	₹64.72 crs	Debt Instruments			8.35% Gujarat State	, ,	
Benchmark:	Nifty SDL Plus AAA	Debentures and Bonds Public Sector Undertakings			6.55% Gujarat State Govt-Gujarat 8.56% Maharashtra State	SOV	39.90
	PSU Bond Jul 2028 60:40 Index	Rural Electrification Corporation Ltd.	CRISIL AAA	14.26	Govt-Maharashtra 8.28% Rajasthan State	SOV	14.51
Allotment date:	October 13, 2022	Power Finance	CIUDIE / 0 0 V	14.20	Govt-Rajasthan	SOV	2.54
	October 15, 2022	Corporation Ltd.	CRISIL AAA	13.83	Government Dated		
Folio count:	271	National Bank for Agriculture &			Securities - Total		56.95
		Rural Development	CRISIL AAA	7.97	Net Current Assets/		
	• · · ·	Public Sector			(Liabilities)		6.99
Investment Object		Undertakings - Total		36.06	Grand Total		100.00
The investment of	pjective of the scheme is to	Government Dated Securities					

2028 60:40 Index by investing in SDLs and PSU Bonds, maturing on or before Jul 2028,	ALLOCAT	FION (%)	
subject to tracking difference. However, there is no assurance or guarantee			
that the investment objective of the scheme will be achieved.	56.95 L	36.06	6.99
Available Plans/Options Regular & Direct Plan Options: Payout of IDCW, Reinvestment of	Government Dated Securities Debe	ntures and Bonds Net Current Assets	

RATING PROFILE (%)	
93.01 I	6.99
AAA, SOV Net Current Assets	



Kotak Nifty SDL PLUS AAA PSU Bond Jul 2028 60:40 Index Fund NAV as on October 31, 2022: ₹10.0631 (Regular Plan-Growth), ₹10.0642 (Direct Plan- Growth), ₹10.0631 (Regular Plan-Growth), ₹10.0642 (Direct Plan-Growth), ₹10.0631 (Regular Plan-Growth), ₹10.0642 (Direct Plan-Growth), ₹10.0631 (Regular Plan-Growth), ₹10.0642 (Direct Plan-Growth), ₹10.0641 (Regular Plan-Growth), ₹10.0641 (Regular Plan-Growth), ₹10.0642 (Direct Plan-Growth), ₹10.0641 (Regular Plan-Growth), ₹10.0641 (Regula Plan-IDCW), ₹10.0642 (Direct Plan-IDCW

*For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

Available Plans/Options

Ratios

YTM

Regular & Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

track the Nifty SDL Plus AAA PSU Bond Jul

1	(atios	
	Portfolio Average Maturity	5.02 yrs
	IRS Average Maturity*	-
	Net Average Maturity	5.02 yrs
	Portfolio Modified Duration	3.92 yrs
	IRS Modified Duration*	-
	Net Modified Duration	3.92 yrs
	Portfolio Macaulay Duration	4.09 yrs

*Interest Rate Swap

IRS Macaulay Duration*

Net Macaulay Duration

Minimum Investment Amount Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investments Horizon: 1 year and Above

4.09 yrs

7.57%

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV.

b) For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods & Service Tax, if any) shall be credited back to the respective Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio** Regular: 0.35%; Direct: 0.15%

Data as on October 31, 2022

PRC Matrix

Pot	ential Ris	k Class	
Credit Risk→ Interest Rate Risk↓	LOW	Moderate (Class B)	nign
Relatively Low			
Moderate			
Relatively High	A-III		

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on October 31, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.13
AXIS Bank Ltd.	2.06
AXIS Finance Ltd.	0.12
Aadhar Housing Finance Limited	0.09
Aditya Birla Finance Ltd.	0.65
Aditya Birla Housing Finance Ltd.	0.09
Aditya Birla Money Ltd	0.04
Andhra Pradesh State Govt	0.22
Axis Securities Limited	0.09
BOB Financial Solutions Limited	0.09
Bahadur Chand Investments Private Limited	0.23
Bajaj Finance Ltd.	1.28
Bajaj Financial Securities Limited	0.08
Bajaj Housing Finance Ltd.	0.78
Bank Of Baroda	0.84
Barclays Investments & Loan (India) Ltd.	0.09
Bharat Petroleum Corporation Ltd.	0.02
Bharti Telecom Ltd.	0.43
Bihar State Govt	0.26
Birla Group Holding Private Limited	0.28
Britannia Industries Ltd.	#
Canara Bank	3.21
Central Government	24.63
Century Textiles & Industries Ltd.	0.02
Chambal Fertilisers & Chemicals Ltd.	0.26
Cholamandalam Investment and Finance Company Ltd.	0.74
Crompton Greaves Consumer Electricals Limited	0.07
DLF Cyber City Developers Ltd	0.13
DME Development Limited (100% owned by NHAI and Letter of comfort from NHAI)	0.54
Deutsche Bank	0.43
Embassy Office Parks REIT - NCDs/ZCBs	0.58
Export-Import Bank of India	0.45
FedBank Financial Services Limited	0.04
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.50
Godrej Housing Finance Ltd	0.02
	0.02
Godrej Industries Ltd	
Godrej Properties Limited Grasim Industries Ltd.	0.10
	0.31
Gujarat State Govt	0.39
HDB Financial Services Ltd.	0.56
HDFC Bank Ltd.	3.29
HDFC Ltd.	5.11
HDFC Securities Limited	0.26
Haryana State Govt	0.52
Hindustan Petroleum Corporation Ltd.	1.06
Hindustan Zinc Ltd.	0.13
CICI Bank Ltd.	0.07
ICICI Home Finance Company Limited	0.08
ICICI Securities Limited	0.40
DFC First Bank Limited	0.02
OT Utkal Energy Services Ltd.	#
India Grid Trust - NCDs	0.27
Indian Bank	1.76
Indian Oil Corporation Ltd.	0.43
Indian Railway Finance Corporation Ltd.	#
IndusInd Bank Ltd.	0.13
JM Financial Services Limited	0.08
JM Financial Products Limited	0.10
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.80
Jharkhand State Govt	0.01
John Deere Financial India Private Limited	0.11
Julius Baer Capital (India) Pvt. Ltd	0.06
Karnataka State Govt	0.90
Kerala State Govt	0.90
Kerala State Govt Kirloskar Ferrous Industries Ltd.	0.27
Kotak Mahindra Prime Ltd.	0.24
L & T Finance Ltd.	0.13
L&T Metro Rail (Hyderabad) Ltd (Guaranteed by L&T Ltd.)	0.65
	1.33
LIC Housing Finance Ltd. Larsen and Toubro Ltd.	0.70

50

Issuer Name	%age of Exposure to Debt AUM
Madhya Pradesh State Govt	0.23
Maharashtra State Govt	0.24
Mahindra & Mahindra Financial Services Ltd.	0.78
Mahindra & Mahindra Ltd.	0.09
Mangalore Refinery and Petrochemicals Ltd.	0.10
Mindspace Business Parks REIT - NCDs	0.17
Motilal Oswal Financial Services Limited	0.17
Muthoot Finance Ltd.	0.44
Nabha Power Ltd. (Guaranteed by Larsen & Toubro Ltd)	0.41
National Bank for Agriculture & Rural Development	5.03
National Thermal Power Corporation Ltd.	#
ONGC Petro Additions Ltd.	0.17
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.88
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.09
Piramal Enterprises Ltd.	0.52
Poonawalla Fincorp Limited	0.17
Power Finance Corporation Ltd.	2.41
Power Grid Corporation of India Ltd.	#
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.07
Punjab & Sind Bank	0.02
Punjab National Bank	0.86
Punjab State Govt	0.03
Rajasthan State Govt	0.50
Reliance Industries Ltd.	0.09
Reliance Jio Infocomm Ltd.	0.45
Reliance Retail Ventures Ltd	0.80
Rural Electrification Corporation Ltd.	1.56
SBI Cards & Payment Services Pvt. Ltd.	0.09
Sharekhan BNP Paribas Financial Services Pvt. Ltd.	0.04
Shriram City Union Finance Ltd.	0.19
Shriram Transport Finance Co Ltd.	0.65
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	1.08
Small Industries Development Bank Of India	6.26
State Bank Of India.	1.03
Steel Authority of India Ltd.	#
Sundaram Finance Ltd.	0.14
Sundaram Home Finance Ltd	0.09
THDC India Ltd. (THDCIL)	0.02
TREP/REVERSE REPO	6.14
Tamil Nadu State Govt	0.75
Tata Capital Financial Services Limited	0.73
Tata Capital Housing Finance Ltd.	0.47
Tata Motors Finance Ltd.	0.25
Tata Power Company Ltd.	0.14
Tata Projects Ltd.	0.17
Tata Steel Ltd.	1.05
Telangana State Govt	0.04
U P Power Corporation Ltd (Guaranteed By UP State Government)	0.35
Union Bank of India	1.85
Uttar Pradesh State Govt	0.61
Vedanta Ltd.	1.15
Vivriti Capital Private Limited	0.04
West Bengal State Govt	0.29
YES Bank Ltd.	0.00
Total	100.00

Industry / Sector
BANK
CASH (TREP/REVERSE REPO)
CORPORATES
FINANCIAL SERVICES
GOI/TBILLS
NBFC

Total

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please <u>click here</u> for the updated **Key Credit Brief.**

Indicates Less than Rs. 0.005%

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for Key Credit Brief.



15.69 6.14

13.12 25.66

29.89

9.50

%age of Exposure to Debt AUM \$

KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager*:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar
AAUM:	₹1,285.39 crs
AUM:	₹1,275.05 crs
Benchmark:	Price of Gold
Allotment date:	March 25, 2011
Folio count:	76,367

Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 3 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before

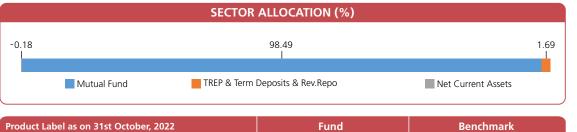
completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio** Regular:0.53%; Direct: 0.18%

Data as on October 31, 2022

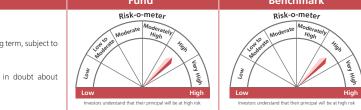
	PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Equity & Equity related			Mutual Fund Units - Total		98.49	
Mutual Fund Units			Triparty Repo		1.69	
Kotak Mutual Fund -			Net Current Assets/(Liabilities)		-0.18	
Kotak Gold ETF	Mutual Fund	98.49	Grand Total		100.00	



This product is suitable for investors who are seeking* Returns in line with physical gold over medium to long term, subject to tracking error

• Investment in Kotak Gold ETF

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Gold Fund NAV as on October 31, 2022: ₹20.3407 (Reg-Plan-IDCW), ₹21.2299 (Dir-Plan-IDCW), ₹20.3407 (Growth Option), ₹21.2301 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

I KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹1,080.93 crs
AUM:	₹1,116.97 crs
Benchmark:	MSCI All Country World Index TRI
Allotment date:	July 29, 2021
Folio count:	69,267

Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment-1.00%

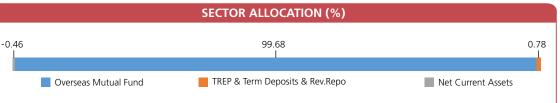
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment-NIL

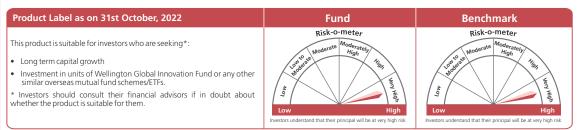
Total Expense Ratio** Regular: 1.61%; Direct: 0.35%

Data as on October 31, 2022

	PORTFOLIO				
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Mutual Fund Units - Total		99.68
Mutual Fund Units			Triparty Repo		0.78
Wellington Global Innovation			Net Current Assets/(Liabilities)		-0.46
S USD ACC	Overseas Mutual Fund	d 99.68	Grand Total		100.00

https://www.kotakmf.com/Information/forms-and-downloads





Kotak Global Innovation Fund of Fund NAV as on October 31, 2022: ₹6.8242 (Reg-Plan-IDCW), ₹6.9358 (Dir-Plan-IDCW), ₹6.824 (Growth Option), ₹6.9357 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

I KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager*:	Mr. Arjun Khanna &
	Mr. Abhishek Bisen
AAUM:	₹1,513.07 crs
AUM:	₹1,598.58 crs
Benchmark:	NASDAQ 100 TRI
Allotment date:	February 2, 2021
Folio count:	59,964

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/ or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Growth

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil

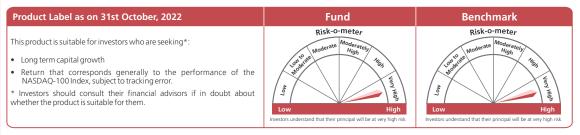
Total Expense Ratio** Regular: 0.67%; Direct: 0.27%

Data as on October 31, 2022

PORTFOLIO					
Issuer/Instrument	Industry/Rating %	to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		2.50
Mutual Fund Units			Net Current Assets/		
Ishares Nasdaq 100			(Liabilities)		-2.29
UCITS ETF USD	Overseas Mutual Fund	99.79	Grand Total		100.00
Mutual Fund Units - Total		99.79			

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf

		SECTOR ALLOCATION (%)		
-2.29		99.79 		2.50
	Overseas Mutual Fund	TREP & Term Deposits & Rev.Repo	Net Current Assets	



Kotak NASDAQ 100 Fund of Fund NAV as on October 31, 2022: ₹9.4699 (Growth Option), ₹9.5373 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager*:	Mr. Arjun Khanna
AAUM:	₹130.40 crs
AUM:	₹131.04 crs
Benchmark:	S&P Asia Pacific ex Japan REIT Total Return Index.
Allotment date:	December 29, 2020
Folio count:	8 4 2 5

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before

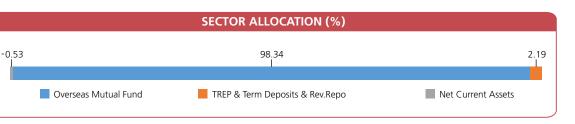
completion of 1 Year from the date of allotment of units-1.00%

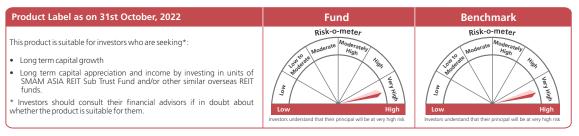
b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio** Regular: 1.38%; Direct: 0.49%

Data as on October 31, 2022

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		2.19
Mutual Fund Units			Net Current Assets/		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fur	nd 98.34	(Liabilities)		-0.53
Mutual Fund Units - Total		98.34	Grand Total		100.00





Kotak International REIT FOF NAV as on October 31, 2022: ₹8.5041 (Req-Plan-IDCW), ₹8.6524 (Dir-Plan-IDCW), ₹8.5041 (Growth Option), ₹8.6525 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.



Fund Manager*:	Mr. Arjun Khanna	
AAUM:	₹110.16 crs	
AUM:	₹106.19 crs	
Benchmark:	MSCI Emerging Market index	
Allotment date:	September 26, 2007	
Folio count:	19,422	

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of

allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of

completion of 1 Year from the date of allotment of units-NIL

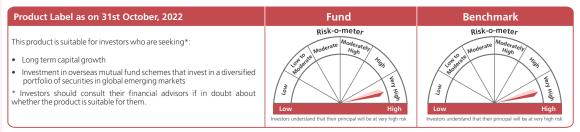
Total Expense Ratio** Regular: 1.69%; Direct: 1.17%

Data as on October 31, 2022

PORTFOLIO						
Issuer/Instrument	Industry/Rating	% to Ne	t Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related				Triparty Repo		1.18
Mutual Fund Units				Net Current Assets/		
CI Emerging Markets Fund I - 974	Overseas Mutu	al Fund	99.21	(Liabilities)		-0.39
Mutual Fund Units - Total			99.21	Grand Total		100.00

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

		SECTOR ALLOCATION (%)		
-0.39		99.21 I		1.18
	Overseas Mutual Fund	TREP & Term Deposits & Rev.Repo	Net Current Assets	



Kotak Global Emerging Market Fund NAV as on October 31, 2022: ₹17.083 (Reg-Plan-IDCW), ₹18.361 (Dir-Plan-IDCW), ₹17.082 (Growth Option), ₹18.284 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82.**Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

I KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index NSE Symbol - KOTAKBKETF BSE Scrip Code - 590136

Fund Manager*:	Mr. Devender Singhal &
	Mr. Satish Dondapati
AAUM:	₹7,128.80 crs
AUM:	₹7,180.93 crs
Benchmark:	Nifty Bank Index TRI
Allotment date:	December 04, 2014
Folio count:	29,651

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan/Options

Regular Plan Option - Payout of IDCW

К	atios	
	Portfolio Turnover:	28.35%
	Tracking Error:	0.05%

Minimum Investment Amount

Through Exchange:1 Unit, Through AMC: 15000 Units, Ideal Investment Horizon: 5 years and

above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.18%

Data as on October 31, 2022

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Federal Bank Ltd.	Banks	1.97
HDFC Bank Ltd.	Banks	25.61	Bandhan Bank Ltd.	Banks	1.35
ICICI Bank Ltd.	Banks	24.62	IDFC First Bank Limited	Banks	1.31
Axis Bank Ltd.	Banks	12.63	Punjab National Bank	Banks	0.95
State Bank Of India	Banks	10.99	Equity & Equity Related - Total		100.01
Kotak Mahindra Bank Ltd.	Banks	10.87	Triparty Repo		0.02
IndusInd Bank Ltd.	Banks	5.57	Net Current Assets/		
AU Small Finance Bank Ltd.	Banks	2.08	(Liabilities)		-0.03
Bank Of Baroda	Banks	2.06	Grand Total		100.00

SECTOR ALLOCATION (%)

Banks

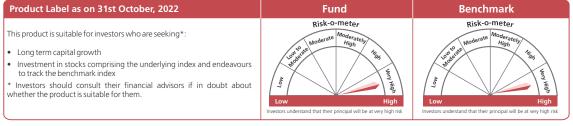
-0.03

TREP & Term Deposits & Rev.Repo

100.01

Net Current Assets

0.02



Kotak Nifty Bank ETF NAV as on October 31, 2022: ₹419.4301 *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices NSE Symbol - KOTAKGOLD BSE Scrip Code - 590097

Fund Manager*:	Mr. Abhishek Bisen &
	Mr. Jeetu Valechha Sonar
AAUM:	₹2,348.48 crs
AUM:	₹2,315.03 crs
Benchmark:	Price of Gold
Allotment date:	July 27, 2007
Folio count:	4,15,561

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical gold in domestic prices, subject to tracking error.

The Scheme may also participate in gold related instruments. Exchange Traded Commodity Derivatives (ETCDs) having gold as the underlying shall be considered as gold related instrument for gold ETFs. There is no assurance or guarantee that the investment objective of the scheme would be achieved.

Available Plan

Regular Plan

Ratios

Tracking Error: 0.30%

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 115000 Units, Ideal Investment Horizon: 5 years and above

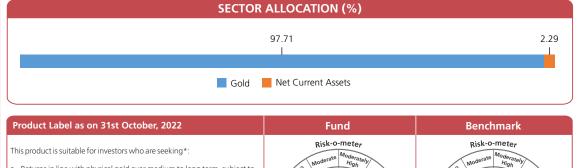
Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.55%

Data as on October 31, 2022

		PORT	FOLIO		
lssuer/instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Net Current Assets/		
Gold		97.71	(Liabilities)		2.29
Gold 1 Kg Fineness 0.995 **		97.71	Grand Total		100.00
Equity & Equity Related - Total		97.71			



Low

Hig

Returns in line with physical gold over medium to long term, subject to tracking error

Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Kotak Gold ETF NAV as on October 31, 2022: ₹43.1397 *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

Low

I KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index NSE Symbol - KOTAKNIFTY

Fund Manager*:	Mr. Devender Singhal &
	Mr. Satish Dondapati
AAUM:	₹1,714.09 crs
AUM:	₹1,742.13 crs
Benchmark:	Nifty 50 TRI
Allotment date:	February 2, 2010
Folio count:	16 952

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	32.94%
Tracking Error:	0.03%

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 50000 Units,

Ideal Investment Horizon: 5 years and

above

Load Structure

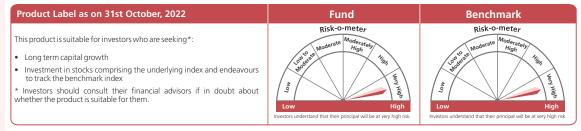
Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans) Total Expense Ratio**

Regular: 0.12%

Data as on October 31, 2022

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Tech Mahindra Ltd.	IT - Software	0.84
Reliance Industries Ltd.	Petroleum Products	11.02	Grasim Industries Ltd.	Cement &	
HDFC Bank Ltd.	Banks	8.25		Cement Products	0.81
ICICI Bank Ltd.	Banks	7.93	JSW Steel Ltd.	Ferrous Metals	0.80
Infosys Ltd.	IT - Software	7.05	Cipla Ltd.	Pharmaceuticals & Biotechnology	0.79
HDFC Ltd.	Finance	5.61	Adani Port and Special		
Tata Consultancy Services Ltd.	IT - Software	4.10	Economic Zone Ltd.	Transport Infrastructure	0.74
ITC Ltd.	Diversified FMCG	3.85	Hindalco Industries I td	Non - Ferrous Metals	0.74
Kotak Mahindra Bank Ltd.	Banks	3.50	Wipro Ltd.	IT - Software	0.72
Larsen And Toubro Ltd.	Construction	3.06	SBI Life Insurance Company Ltd	Insurance	0.71
Axis Bank Ltd.	Banks	3.00	Dr Reddys Laboratories Ltd.	Pharmaceuticals &	
Hindustan Unilever Ltd.	Diversified FMCG	2.85		Biotechnology	0.68
State Bank Of India	Banks	2.76	Eicher Motors Ltd.	Automobiles	0.67
Bharti Airtel Ltd	Telecom - Services	2.55	Coal India Ltd.	Consumable Fuels	0.65
Bajaj Finance Ltd.	Finance	2.38	Oil & Natural Gas		
Asian Paints Ltd.	Consumer Durables	1.75	Corporation Ltd.	Oil	0.65
Mahindra & Mahindra Ltd.	Automobiles	1.62	HDFC Life Insurance		
Maruti Suzuki India Limited	Automobiles	1.59	Company Ltd.	Insurance	0.64
Titan Company Ltd.	Consumer Durables	1.44	Bajaj Auto Ltd.	Automobiles	0.59
HCL Technologies Ltd.	IT - Software	1.38	Apollo Hospitals Enterprises Ltd.	Healthcare Services	0.58
Sun Pharmaceuticals			Divi s Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.58
Industries Ltd.	Pharmaceuticals & Biotechnology	1.38	Tata Consumer Products Ltd	Agricultural Food &	
Bajaj Finserv Ltd.	Finance	1.28		other Products	0.58
Adani Enterprises Ltd.	Metals & Minerals Tra	ding 1.15	Britannia Industries Ltd.	Food Products	0.56
National Thermal Power			UPL Ltd	Fertilizers & Agrochem	
Corporation Limited	Power	1.03	Hero MotoCorp Ltd.	Automobiles	0.44
Tata Steel Ltd.	Ferrous Metals	1.03	Bharat Petroleum		
Power Grid Corporation			Corporation Ltd.	Petroleum Products	0.36
Of India Ltd.	Power	0.98	Equity & Equity		
Ultratech Cement Ltd.	Cement &		Related - Total		99.90
	Cement Products	0.97	Triparty Repo		0.01
IndusInd Bank Ltd.	Banks	0.93	Net Current Assets/		
Tata Motors Ltd.	Automobiles	0.93	(Liabilities)		0.09
Nestle India Ltd.	Food Products	0.91	Grand Total		100.00

SECTOR ALLOCATION (%) 5.84 3.19 2.55 26.37 14.09 11.38 9.27 6.70 3.43 3.06 14.12 📕 IT - Software 📕 Finance 📕 Diversified FMCG 📕 Automobiles 📕 Pharmaceuticals & Biotechnology Banks Consumer Durables Construction Felecom - Services REST



Kotak Nifty 50 ETF NAV as on October 31, 2022: ₹191.9925 *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

I KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index NSE Symbol - KOTAKPSUBK BSE Scrip Code - 590107

Fund Manager*:	Mr. Devender Singhal &
	Mr. Satish Dondapati
AAUM:	₹1,118.41 crs
AUM:	₹1,424.92 crs
Benchmark:	Nifty PSU Bank TRI
Allotment date:	November 8, 2007
Folio count:	5,225

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	70.98%
Tracking Error:	0.13%

Minimum Investment Amount Through Exchange: 10 Unit, Through AMC: 10000 Units,

Ideal Investment Horizon: 5 years and above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.49%

Data as on October 31, 2022

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Central Bank Of India	Banks	1.50
State Bank Of India	Banks	26.01	Bank of Maharashtra	Banks	1.49
Bank Of Baroda	Banks	20.32	UCO Bank	Banks	0.96
Canara Bank	Banks	14.40	Punjab & Sind Bank	Banks	0.27
Punjab National Bank	Banks	12.35	Equity & Equity		
Indian Bank	Banks	7.68	Related - Total		99.98
Union Bank Of India	Banks	7.60	Triparty Repo		0.02
Bank of India	Banks	5.70	Grand Total		100.00
Indian Overseas Bank	Banks	1.70			

SECTOR ALLOCATION (%)

	99.98 I	0.0.	2
Banks	TREP & Term Deposits & Rev.Repo		

Product Label as on 31st October, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter	Risk-o-meter Moderate

Kotak Nifty PSU Bank ETF NAV as on October 31, 2022: ₹343.8718 *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

I KOTAK NIFTY IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index NSE Symbol - KOTAKIT

Fund Manager*:	Mr. Devender Singhal &
	Mr. Satish Dondapati
AAUM:	₹271.02 crs
AUM:	₹266.31 crs
Benchmark:	NIFTY IT Index TRI
Allotment date:	March 2, 2021
Folio count:	10,632

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	141.91%
Tracking Error:	0.20%

Minimum Investment Amount

Through Exchange:1 Unit, Through AMC: 100000 Units, Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.22%

Data as on October 31, 2022

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Mphasis Ltd		4.04
IT - Software		97.12	Coforge Limited		3.44
Infosys Ltd.		27.29	IT - Services		2.40
Tata Consultancy Services Ltd.		26.17	L&T Technology Services Ltd		2.40
HCL Technologies Ltd.		9.46	Equity & Equity		
Tech Mahindra Ltd.		8.68	Related - Total		99.52
Wipro Ltd.		8.10	Net Current Assets/		
Larsen & Toubro Infotech Ltd		5.34	(Liabilities)		0.48
Persistent Systems Limited		4.60	Grand Total		100.00

SECTOR ALLOCATION (%)

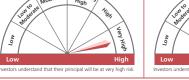
IT - Software IT - Services Net Current Assets

97.12



Long term capital growth

- Investment in stocks comprising the underlying index and endeavours to track the benchmark index
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





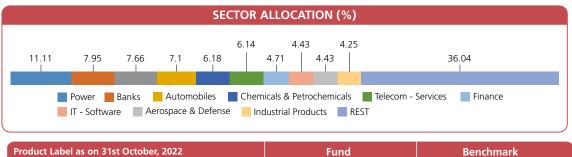
2.40 0.48

Kotak Nifty IT ETFIDCW NAV as on October 31, 2022: ₹29.6682 *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

I KOTAK NIFTY ALPHA 50 ETF

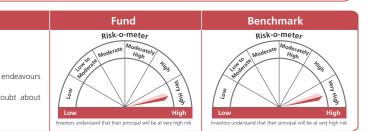
An open ended scheme replicating/tracking NIFTY Alpha 50 Index NSE Symbol - KOTAKALPHA

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KEI Industries Ltd. 3.12 Net Current Assets/(Liabilities)								(
								9
Polycab India Ltd. U.69 Grand Total								(
APL Apollo Tubes Ltd. 0.44			,			Grand Total		100



This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks Comprising the underlying index and endeavours to track the benchmark index
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak NIFTY Alpha 50 ETF NAV as on October 31, 2022: ₹29.6561 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index NSE Symbol - KOTAKNV20

Fund Manager*:	Mr. Devender Singhal &
	Mr. Satish Dondapati
AAUM:	₹36.63 crs
AUM:	₹37.82 crs
Benchmark:	Nifty50 Value 20 TRI
Allotment date:	December 2, 2015
Folio count:	10,944

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	27.76%
Tracking Error:	0.07%

Minimum Investment Amount

Through Exchange:1 Unit, Through AMC: 10000 Units, Ideal Investment Horizon: 5 years and

above

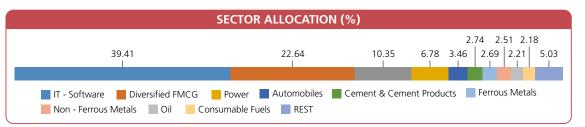
Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.14%

Data as on October 31, 2022

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Wipro Ltd.	IT - Software	2.42
Infosys Ltd.	IT - Software	15.62	Oil & Natural Gas		
Tata Consultancy Services Ltd.	IT - Software	13.85	Corporation Ltd.	Oil	2.2
ITC Ltd.	Diversified FMCG	13.00	Coal India Ltd.	Consumable Fuels	2.18
Larsen And Toubro Ltd.	Construction	10.35	Bajaj Auto Ltd.	Automobiles	1.99
Hindustan Unilever Ltd.	Diversified FMCG	9.64	Britannia Industries Ltd.	Food Products	1.88
HCL Technologies Ltd.	IT - Software	4.67	UPL Ltd	Fertilizers & Agrochemic	als 1.65
National Thermal Power			Hero MotoCorp Ltd.	Automobiles	1.47
Corporation Limited	Power	3.48	Bharat Petroleum		
Power Grid Corporation			Corporation Ltd.	Petroleum Products	1.23
Of India Ltd.	Power	3.30	Equity & Equity Related - Total		99.73
Tech Mahindra Ltd.	IT - Software	2.85			99.7:
Grasim Industries Ltd.	Cement & Cement Produ	ucts 2.74	Net Current Assets/		
JSW Steel Ltd.	Ferrous Metals	2.69	(Liabilities)		0.23
Hindalco Industries Ltd	Non - Ferrous Metals	2.51	Grand Total		100.00



Product Label as on 31st October, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter hyderate hy	Risk-o-meter Moderate Moderate High Low High Kith High High High High High High High High

Kotak Nifty 50 Value 20 ETF NAV as on October 31, 2022: ₹100.0132 *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

KOTAK S&P BSE SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index NSE Symbol - KTKSENSEX BSE Scrip Code - 532985

Fund Manager*:	Mr. Devender Singhal &
	Mr. Satish Dondapati
AAUM:	₹21.49 crs
AUM:	₹22.29 crs
Benchmark:	S&P BSE SENSEX TRI
Allotment date:	June 6, 2008
Folio count:	2,153

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	13.69%
Tracking Error:	0.04%

Minimum Investment Amount

Through Exchange: 1 Unit,

Through AMC: 50000 Units, Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.28%

Data as on October 31, 2022

PORTFOLIO							
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets		
Equity & Equity related			Sun Pharmaceuticals				
Reliance Industries Ltd.	Petroleum Products	12.74	Industries Ltd.	Pharmaceuticals &			
HDFC Bank Ltd.	Banks	9.52		Biotechnology	1.59		
ICICI Bank Ltd.	Banks	9.16	Bajaj Finserv Ltd.	Finance	1.52		
Infosys Ltd.	IT - Software	8.15	National Thermal Power				
HDFC Ltd.	Finance	6.49	Corporation Limited	Power	1.19		
Tata Consultancy			Tata Steel Ltd.	Ferrous Metals	1.19		
Services Ltd.	IT - Software	4.74	Power Grid Corporation				
ITC Ltd.	Diversified FMCG	4.43	Of India Ltd.	Power	1.13		
Kotak Mahindra			Ultratech Cement Ltd.	Cement &			
Bank Ltd.	Banks	3.94		Cement Products	1.12		
Axis Bank Ltd.	Banks	3.63	IndusInd Bank Ltd.	Banks	1.08		
Larsen And Toubro Ltd.	Construction	3.54	Nestle India Ltd.	Food Products	1.05		
Hindustan Unilever Ltd.	Diversified FMCG	3.29	Tech Mahindra Ltd.	IT - Software	0.97		
State Bank Of India	Banks	3.11	Wipro Ltd.	IT - Software	0.83		
Bharti Airtel Ltd	Telecom - Services	2.95	Dr Reddys Laboratories Ltd.	Pharmaceuticals &			
Bajaj Finance Ltd.	Finance	2.75		Biotechnology	0.78		
Asian Paints Ltd.	Consumer Durables	2.03	Equity & Equity				
Mahindra & Mahindra Ltd.	Automobiles	1.87	Related - Total		99.88		
Maruti Suzuki India Limited	Automobiles	1.83	Net Current Assets/				
Titan Company Ltd.	Consumer Durables	1.66	(Liabilities)		0.12		
HCL Technologies Ltd.	IT - Software	1.60	Grand Total		100.00		

SECTOR ALLOCATION (%)

				3	3.70 3.	54 2.3	7
30.44	16.29	12.74	10.76	7.72	3.69	2.95	5.80
📕 Banks 📕 IT - Software	Finance	Diversified FMCG	Automobi	les 📃 Cor	nsumer Dur	ables	
Construction Telec	om - Services 📃 P	harmaceuticals & B	iotechnology	REST			

Product Label as on 31st October, 2022 Fund Benchmark Risk-o-meter Risk-o-meter This product is suitable for investors who are seeking*: rate Moder Hial Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index Low High Hig

 $\star\,$ Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak S&P BSE Sensex ETF NAV as on October 31, 2022: ₹64.2292 *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79. For last three IDCW, please refer page no 83-85.

High

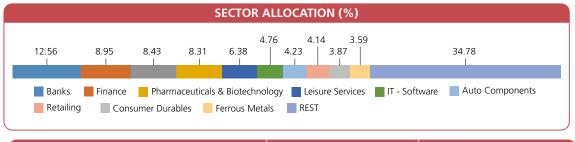
Investors understand that their principal will be at very high ris

Investors understand that their principal will be at very high risk

I KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index NSE Symbol - KOTAKMID50

Fund Manager*: Mr. Devender Singhal	PORTFOLIO							
Mr. Satish Dondapati &	lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets		
Mr. Abhishek Bisen	Equity & Equity related			Jindal Steel & Power Ltd.		2.21		
AAUM: ₹5.00 crs	Banks		12.56	Steel Authority of India Ltd.		1.38		
AUM: ₹5.13 crs	AU Small Finance Bank Ltd.		3.37	Textiles & Apparels		3.59		
Benchmark: Nifty Midcap 50	Federal Bank Ltd.		3.19	Page Industries Ltd		3.59		
(Total Return Index)	Canara Bank		2.36	Agricultural, Commercial &				
Allotment date: January 28, 2022	IDFC First Bank Limited		2.11	Construction Vehicles		3.48		
Folio count: 1,681	Punjab National Bank		1.53	Ashok Leyland Ltd.		2.67		
Investment Objective	Finance		8.95	Escorts Ltd.		0.81		
Investment Objective The investment objective of the scheme is	Shriram Transport			Automobiles		3.23		
to replicate the composition of the NIFTY	Finance Co Ltd.		2.86	TVS Motors Company Ltd		3.23		
Midcap 50 Index and to generate returns	Power Finance Corporation Ltd.		1.62	Realty		3.09		
that are commensurate with the	Rural Electrification			Godrej Properties Limited		1.79		
performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is	Corporation Ltd		1.54	Oberoi Realty Ltd		1.30		
no assurance or guarantee that the	LIC Housing Finance Ltd.		1.48	Gas		2.95		
investment objective of the scheme will be	Mahindra & Mahindra			Petronet LNG Ltd.		1.87		
achieved.	Financial Services Ltd.		1.45	Gujarat Gas Ltd.		1.08		
Available Plan	Industrial Products		8.43	Entertainment		2.93		
Regular Plan	Bharat Forge Ltd.		2.58	Zee Entertainment Enterprises Ltd		2.93		
Ratios	Cummins India Ltd.		2.22	Transport Services		2.65		
[]	Astral Ltd.		2.17	Container Corporation of India Ltd.		2.65		
Portfolio Turnover: 276.61%	Polycab India Ltd.		1.46	Telecom - Services		2.61		
	Pharmaceuticals & Biotechnology		8.31	Tata Communications Ltd.		1.78		
Minimum Investment Amount	Lupin Ltd.		2.04	Vodafone Idea Ltd		0.83		
Through Exchange: 1 Unit, Through AMC: 35000 Units and multiple	Alkem Laboratories Ltd.		1.87	Electrical Equipment		1.96		
thereof,	Aurobindo Pharma Ltd.		1.83	ABB India Ltd		1.96		
Ideal Investment Horizon: 5 years and	Zydus Lifesciences Limited		1.33	Insurance		1.86		
above	Abbott India Ltd.		1.24	Max Financial Services Ltd.		1.86		
Load Structure	Leisure Services		6.38	Petroleum Products		1.65		
Entry Load: Nil. (applicable for all plans)	The Indian Hotels Company Ltd.		3.56	Hindustan Petroleum				
Exit Load: Nil (applicable for all plans)	Jubilant Foodworks Limited		2.82	Corporation Ltd		1.65		
Total Expense Ratio * *	IT - Software		4.76	Beverages		1.43		
Regular: 0.15%	Persistent Systems Limited		2.25	United Breweries Ltd.		1.43		
	Coforge Limited		1.69	IT - Services		1.17		
	Oracle Financial Services			L&T Technology Services Ltd		1.17		
Data as on October 31, 2022	Software Ltd		0.82	Industrial Manufacturing		1.07		
	Auto Components		4.23	Honeywell Automation India Ltd.		1.07		
	MRF Limited		2.30	Power		1.03		
	Balkrishna Industries Ltd.		1.93	Torrent Power Ltd		1.03		
	Retailing		4.14	Equity & Equity				
	Trent Ltd		4.14	Related - Total		99.92		
	Consumer Durables		3.87	Net Current Assets/				
	Voltas Ltd.		2.45	(Liabilities)		0.08		
	Bata India Ltd.		1.42	Grand Total		100.00		
	Ferrous Metals		3.59					



Fund

Risk-o-meter

vestors understand that their principal will be at very high risk

Moderate Mode,

Benchmark

Moderate

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Risk-o-meter

vestors understand that their principal will be at very high ri

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Product Label as on 31st October, 2022

This product is suitable for investors who are seeking*:

- Long term capital appreciation.
- Investment in stocks Comprising the underlying index and endeavours to track the benchmark index Very Low * Investors should consult their financial advisors if in doubt about High whether the product is suitable for them. Lo High

Kotak Nifty Midcap 50 ETF NAV as on October 31, 2022: ₹87.4834 (Reg-Plan-IDCW),

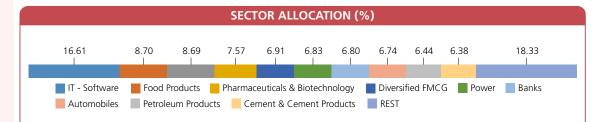
*For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

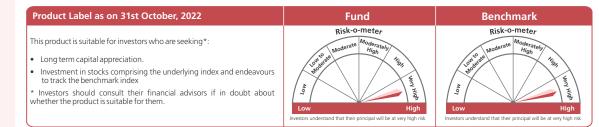
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KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund NSE Symbol - KOTAKLOVOL

: Mr. Devender Singhal			PORT	FOLIO		
Mr. Abhishek Bisen & Mr. Satish Dondapati	lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
₹1.06 crs	Equity & Equity related			Banks		6.80
₹1.08 crs	IT - Software		16.61	HDFC Bank Ltd.		3.61
NIFTY 100 Low	Tata Consultancy Services Ltd.		3.80	Kotak Mahindra Bank Ltd.		3.19
Volatility 30 Index	HCL Technologies Ltd.		3.59	Automobiles		6.74
(Total Return Index)	Infosys Ltd.		3.50	Bajaj Auto Ltd.		3.66
March 23, 2022	Wipro Ltd.		2.94	Hero MotoCorp Ltd.		3.08
1,999	Tech Mahindra Ltd.		2.78	Petroleum Products		6.44
ive	Food Products		8.70	Indian Oil Corporation Ltd		3.24
jective of the scheme is	Nestle India Ltd.		4.88	Reliance Industries Ltd.		3.20
mposition of the NIFTY	Britannia Industries Ltd.		3.82	Cement & Cement Products		6.38
30 Index and to generate commensurate with the	Personal Products		8.69	Ultratech Cement Ltd.		3.47
the NIFTY 100 Low	Colgate Palmolive (India) Ltd.		2.99	ACC Ltd.		2.91
x, subject to tracking	Dabur India Ltd.		2.87	Insurance		6.37
ere is no assurance that scheme will be realized.	Marico Ltd.		2.83	SBI Life Insurance Company Ltd		3.26
Scheme win be realized.	Pharmaceuticals &			HDFC Life Insurance		
	Biotechnology		7.57	Company Ltd.		3.11
	Dr Reddys Laboratories Ltd.		3.84	Consumer Durables		5.45
	Cipla Ltd.		3.73	Asian Paints Ltd.		2.75
	Diversified FMCG		6.91	Berger Paints (I) Ltd.		2.70
	ITC Ltd.		3.52	Construction		3.66
050.050/	Hindustan Unilever Ltd.		3.39	Larsen And Toubro Ltd.		3.66
er: 850.05%	Power		6.83	Chemicals & Petrochemicals		2.67
nt Amount	Power Grid Corporation			Pidilite Industries Ltd.		2.67
1 Unit,	Of India Ltd.		3.60	Equity & Equity related - Total		99.82
0,000 Units	National Thermal Power			Net Current Assets/(Liabilities)		0.18
lorizon: 5 years & above	Corporation Limited		3.23	Grand Total		100.00





Kotak Nifty100 Low Volatility 30 ETF Fund NAV as on October 31, 2022: ₹13.415 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

Investment Objective

Allotment date:

Fund Manager*: Mr

AAUM:

Benchmark:

Folio count:

AUM:

The investment object to replicate the comp 100 Low Volatility 30 In returns that are com performance of th . Volatility 30 Index, errors. However, there the objective of the sch

Available Plan Regular Plan

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover: Minimum Investment / Through Exchange: 1 l Through AMC: 2,00,0

Ideal Investments Horiz

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.30%

Data as on October 31, 2022

I KOTAK NIFTY INDIA CONSUMPTION ETF

An open ended scheme replicating/tracking NIFTY India Consumption Index NSE Symbol - KOTAKCONS

		4
Fund Manager*:	Mr. Devender Singhal	
	Mr. Satish Dondapati &	Г
	Mr. Abhishek Bisen	
AAUM:	₹0.70 crs	
AUM:	₹0.72 crs	
Benchmark:	NIFTY India	
	Consumption Index	
	TRI	
Allotment date:	July 28, 2022	
Folio count:	167	

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY India Consumption Index and to generate returns that are commensurate with the performance of the NIFTY India Consumption Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover: 408.65% Minimum Investment Amount Through Exchange: 1 Unit,

Through AMC: 50000 Units

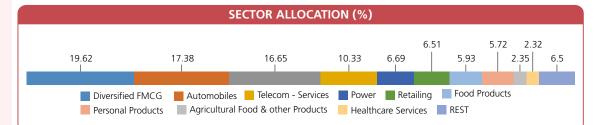
Ideal Investments Horizon: 5 years & above Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.30%

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Data as on October 31, 2022
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PORTFOLIO						
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets	
Equity & Equity related			Britannia Industries Ltd.		2.25	
Diversified FMCG		19.62	Personal Products		5.72	
ITC Ltd.		10.26	Dabur India Ltd.		1.64	
Hindustan Unilever Ltd.		9.36	Godrej Consumer Products Ltd.		1.59	
Automobiles		17.38	Marico Ltd.		1.38	
Mahindra & Mahindra Ltd.		6.54	Colgate Palmolive (India) Ltd.		1.11	
Maruti Suzuki India Limited		6.36	Agricultural Food &			
Eicher Motors Ltd.		2.73	other Products		2.35	
Hero MotoCorp Ltd.		1.75	Tata Consumer Products Ltd		2.35	
Consumer Durables		16.65	Healthcare Services		2.32	
Asian Paints Ltd.		7.13	Apollo Hospitals Enterprises Ltd.		2.32	
Titan Company Ltd.		5.84	Textiles & Apparels		1.38	
Havells India Ltd.		1.54	Page Industries Ltd		1.38	
Crompton Greaves			Beverages		1.36	
Consumer Electricals Ltd		1.10	United Spirits Ltd.		1.36	
Voltas Ltd.		1.04	Entertainment		1.23	
Telecom - Services		10.33	Zee Entertainment			
Bharti Airtel Ltd		10.33	Enterprises Ltd		1.23	
Power		6.69	Realty		1.21	
Adani Transmission Ltd		4.75	DLF Ltd.		1.21	
Tata Power Co. Ltd.		1.94	Leisure Services		1.19	
Retailing		6.51	Jubilant Foodworks Limited		1.19	
Avenue Supermarts Ltd.		3.24	Equity & Equity			
Trent Ltd		1.74	Related - Total		99.87	
Info Edge (India) Ltd.		1.53	Net Current Assets/			
Food Products		5.93	(Liabilities)		0.13	
Nestle India Ltd.		3.68	Grand Total		100.00	



Product Label as on 31st October, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index





Kotak Nifty India Consumption ETF Fund NAV as on October 31, 2022:₹79.6591 **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

I KOTAK NIFTY MNC ETF

An open ended scheme replicating/tracking NIFTY MNC Index NSE Symbol - KOTAKMNC

Fund Manager*:	Mr. Devender Singhal
	Mr. Satish Dondapati &
	Mr. Abhishek Bisen
AAUM:	₹47.32 crs
AUM:	₹52.94 crs
Benchmark:	NIFTY MNC Index TRI
Allotment date:	August 05, 2022
Folio count:	355

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY MNC Index and to generate returns that are commensurate with the performance of the NIFTY MNC Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	34.17%
Alexandream transmission and a	A

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 150000 Units

Ideal Investments Horizon: 5 years & above

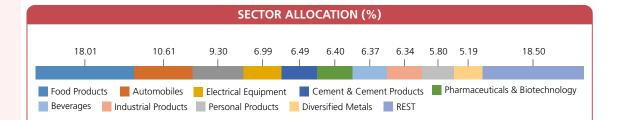
Load Structure

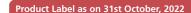
Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.30%

Data as on October 31, 2022

PORTFOLIO						
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Asset	
Equity & Equity related			Colgate Palmolive (India) Ltd.		3.6	
Food Products		18.01	Procter & Gamble Hygiene			
Nestle India Ltd.		10.65	and Health Care Ltd.		2.2	
Britannia Industries Ltd.		7.36	Diversified Metals		5.1	
Automobiles		10.61	Vedanta Ltd.		5.1	
Maruti Suzuki India Limited		10.61	Auto Components		4.1	
Diversified FMCG		9.30	Bosch Ltd.		2.3	
Hindustan Unilever Ltd.		9.30	Schaeffler India Ltd		1.8	
Electrical Equipment		6.99	IT - Software		3.8	
Siemens Ltd.		4.31	Mphasis Ltd		2.7	
ABB India Ltd		2.68	Oracle Financial Services			
Cement & Cement Products		6.49	Software Ltd		1.1	
Ambuja Cements Ltd.		6.49	Agricultural, Commercial &			
Pharmaceuticals &			Construction Vehicles		3.6	
Biotechnology		6.40	Ashok Leyland Ltd.		3.6	
Gland Pharma Limited		1.75	Consumer Durables		3.0	
Abbott India Ltd.		1.69	Bata India Ltd.		1.9	
Pfizer Ltd.		1.13	Kansai Nerolac Paints Ltd		1.0	
GlaxoSmithKline			Industrial Manufacturing		1.4	
Pharmaceuticals Ltd.		0.97	Honeywell Automation India Ltd.		1.4	
Sanofi India Ltd.		0.86	Telecom - Services		1.1	
Beverages		6.37	Vodafone Idea Ltd		1.1	
United Spirits Ltd.		4.42	Diversified		1.0	
United Breweries Ltd.		1.95	3M India Ltd.		1.0	
Industrial Products		6.34	Equity & Equity			
Cummins India Ltd.		3.03	related - Total		99.8	
SKF India Ltd		1.69	Net Current Assets/			
Grindwell Norton Ltd.		1.62	(Liabilities)		0.1	
Personal Products		5.80	Grand Total		100.0	

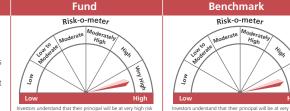




This product is suitable for investors who are seeking*:

Long term capital growth

- Investment in stocks comprising the underlying index and endeavours to track the benchmark index
- $\ast\,$ Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty MNC ETF Fund NAV as on October 31, 2022: ₹19.9373

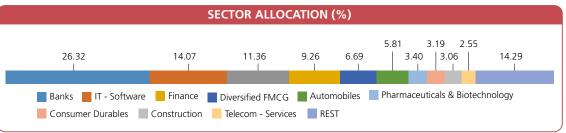
**Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

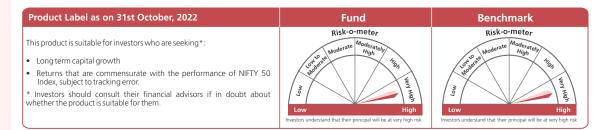
Scheme has not completed of months since inceptio

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

Fund Manager*:	Mr. Devender Singhal	PORTFOLIO										
	Mr. Satish Dondapati & Mr. Abhishek Bisen	Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets					
		Equity & Equity related			Bharti Airtel Ltd		2.55					
AAUM:	₹252.62 crs	Banks		26.32	Power		2.01					
AUM:	₹260.53 crs	HDFC Bank Ltd.		8.24	National Thermal Power							
Benchmark:	Nifty 50 Index TRI	ICICI Bank Ltd.		7.92	Corporation Limited		1.03					
		Kotak Mahindra Bank Ltd.		3.49	Power Grid Corporation							
	(Total Return Index)	Axis Bank Ltd.		2.99	Of India Ltd.		0.98					
Allotment date:	June 21, 2021	State Bank Of India		2.75	Ferrous Metals		1.81					
olio count:	48,769	IndusInd Bank Ltd.		0.93	Tata Steel Ltd.		1.02					
		IT - Software		14.07	JSW Steel Ltd.		0.79					
vestment Object		Infosys Ltd.		7.04	Cement & Cement Products		1.78					
	bjective of the scheme is	Tata Consultancy			Ultratech Cement Ltd.		0.97					
	mposition of the Nifty 50	Services Ltd.		4.09	Grasim Industries Ltd.		0.81					
	ate returns that are	HCL Technologies Ltd.		1.38	Food Products		1.47					
	vith the performance of	Tech Mahindra Ltd.		0.84	Nestle India Ltd.		0.91					
e NIFTY 50 In	dex, subject to tracking	Wipro Ltd.		0.72	Britannia Industries Ltd.		0.56					
rors.		Petroleum Products		11.36	Insurance		1.35					
owever, there is	s no assurance that the	Reliance Industries Ltd.		11.00	SBI Life Insurance		1.5.					
ojective of the sc	heme will be realised.	Bharat Petroleum		11.00	Company Ltd		0.71					
vailable Plans/Og	tions	Corporation Ltd.		0.36			0.71					
Regular Plan B)		Finance		9.26	HDFC Life Insurance		0.64					
<i>,</i>					Company Ltd.							
	f IDCW, Reinvestment of	HDFC Ltd.		5.60	Metals & Minerals Trading		1.15					
CW & Growth (a	applicable for all plans)	Bajaj Finance Ltd.		2.38	Adani Enterprises Ltd.		1.15					
atios		Bajaj Finserv Ltd.		1.28	Non - Ferrous Metals		0.74					
1005		Diversified FMCG		6.69	Hindalco Industries Ltd		0.74					
	10.520/	ITC Ltd.		3.84	Transport Infrastructure		0.74					
Portfolio Turnov	ver: 10.63%	Hindustan Unilever Ltd.		2.85	Adani Port and Special							
Tracking Error:	0.23%	Automobiles		5.81	Economic Zone Ltd.		0.74					
Hacking LITOL.	0.23 %	Mahindra & Mahindra Ltd.		1.61	Oil		0.65					
inimum Investm	ent Amount	Maruti Suzuki India Limited		1.58	Oil & Natural Gas							
	100 and in multiple of ₹1	Tata Motors Ltd.		0.93	Corporation Ltd.		0.65					
	of ₹0.01 for switches	Eicher Motors Ltd.		0.67	Consumable Fuels		0.64					
	nent: ₹100 & in multiples	Bajaj Auto Ltd.		0.59	Coal India Ltd.		0.64					
	and ₹0.01 for switches	Hero MotoCorp Ltd.		0.43	Agricultural Food &							
	Horizon: 5 years & above	Pharmaceuticals &			other Products		0.58					
earinvestments	HOHZOH. 5 years & above	Biotechnology		3.40	Tata Consumer Products Ltd		0.58					
oad Structure		Sun Pharmaceuticals			Healthcare Services		0.58					
	oplicable for all plans)	Industries Ltd.		1.37	Apollo Hospitals Enterprises Ltd.		0.58					
it Load: Nil (appl	icable for all plans)	Cipla Ltd.		0.79	Fertilizers & Agrochemicals		0.49					
tal Expense Rati	0**	Dr Reddys Laboratories Ltd.		0.67	UPL Ltd		0.49					
egular: 0.51%; E		Divi s Laboratories Ltd.		0.57	Equity & Equity		0.15					
guiar. 0.5 1 %, L	JIECL. U. 10 /0	Consumer Durables		3.19	related - Total		99.70					
	24, 2022	Asian Paints Ltd.		1.75	Triparty Repo		0.12					
ata as on Octob	er 31, 2022	Titan Company Ltd.		1.44	Net Current Assets/		0.12					
		Construction		3.06	(Liabilities)		0.18					
		Larsen And Toubro Ltd.		3.06	(Liabilities) Grand Total							
		Telecom - Services		2.55	Grand Iotal		100.00					





Kotak Nifty 50 Index Fund NAV as on October 31, 2022: ₹11.541 (Reg-Plan-IDCW), ₹11.593 (Dir-Plan-IDCW), ₹11.541 (Growth Option), ₹11.593 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

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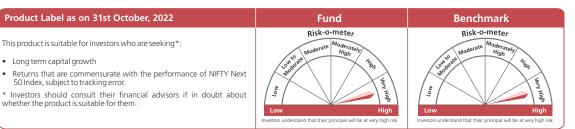
I KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

und Manager*:	: Mr. Devender Singhal &			PORT	FOLIO		
	Mr. Satish Dondapati	Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Asset
AUM:	₹104.36 crs	Equity & Equity related			Bank Of Baroda		2.4
UM:	₹103.04 crs	Personal Products		10.50	Bandhan Bank Ltd.		1.6
enchmark:		Dabur India Ltd.		2.90	Consumer Durables		3.9
enchmark.	Nifty Next 50	Godrej Consumer		2.50	Havells India Ltd.		2.7
	Index TRI	Products Ltd.		2.80	Berger Paints (I) Ltd.		1.2
llotment date:	March 10, 2021	Marico Ltd.		2.42	IT - Software		3.3
lio count:	9,639	Colgate Palmolive (India) Ltd.		1.94	Larsen & Toubro Infotech Ltd		1.9
	5,055	Procter & Gamble Hygiene			Mphasis Ltd		1.4
stment Object	tive	and Health Care Ltd.		0.44	Pharmaceuticals & Biotechnology		2.
	bjective of the scheme is	Power		9.10	Torrent Pharmaceuticals Ltd.		1.
	composition of the Nifty	Tata Power Co. Ltd.		3.42	Biocon Ltd.		1.
	generate returns that are	Adani Transmission Ltd		3.12	Gland Pharma Limited		0.
	vith the performance of	Adani Green Energy Ltd.		2.56	Diversified Metals		2.
	Index, subject to tracking	Cement & Cement Products		8.01	Vedanta Ltd.		2.
rs.		Ambuja Cements Ltd.		3.50	Beverages		2.
	s no assurance that the	Shree Cement Ltd.		2.71	United Spirits Ltd.		2.
clive of the sc	heme will be realized.	ACC Ltd.		1.80	1		2
lable Plans/Op		Chemicals & Petrochemicals		6.84	Auto Components		
egular Plan B)	Direct Plan	Pidilite Industries Ltd.			Bosch Ltd.		1.
ions: Payout o	f IDCW, Reinvestment of			3.52	Samvardhana Motherson		
N & Growth (a	applicable for all plans)	SRF Ltd.		3.32	International Limited		1.
os		Finance		6.69	Electrical Equipment		2.
72		Cholamandalam Investment		2.50	Siemens Ltd.		2
ortfolio Turnov	/er: 67.00%	and Finance Company Ltd.		2.50	Fertilizers & Agrochemicals		2.
	Ver. 07.00%	SBI Cards & Payment			P I Industries Ltd		2.
acking Error:	0.42%	Services Pvt. Ltd.		2.09	Petroleum Products		2.
		Bajaj Holdings and Investment Ltd.		1.09	Indian Oil Corporation Ltd		2.
imum Investm		Muthoot Finance Ltd		1.01	Realty		2.
	₹5000 and in multiple of	Retailing		5.77	DLF Ltd.		2.
	nd of ₹0.01 for switches	Info Edge (India) Ltd.		2.71	Leisure Services		1.
	estment: ₹1000 & in	Avenue Supermarts Ltd.		2.15	Indian Railway Catering And		
cipies of < i for ches	purchases and ₹0.01 for	Zomato Ltd.		0.67	Tourism Corporation Ltd.		1.
	Horizon: 5 years & above	FSN E-Commerce Ventures Ltd.		0.24	Transport Services		1.
	TIONZON. 5 years & above	Gas		5.51	Inter Globe Aviation Ltd		1.
Structure		Adani Total Gas Ltd.		3.31	Telecom - Services		1.
	pplicable for all plans)	GAIL (India) Ltd.		2.20	Indus Towers Ltd.		1.
Load: Nil (appl	licable for all plans)	Aerospace & Defense		5.31	Capital Markets		1.
l Expense Rati	0**	Bharat Electronics Ltd.		3.42	HDFC Asset Management		
ular: 0.83%; D	Direct: 0.31%	Hindustan Aeronautics Ltd.		1.89	Company Ltd.		1.
		Insurance		4.94	Financial Technology (Fintech)		0.
		ICICI Lombard General			One 97 Communications Ltd.		0.
as on Octob	er 31, 2022	Insurance Company Ltd		2.67	Equity & Equity		
		ICICI Prudential Life			related - Total		99.
		Insurance Company Ltd		1.76	Triparty Repo		0.
		Life Insurance Corporation			Net Current Assets/		
		Of India Ltd.		0.51	(Liabilities)		-0.
		Banks		4.07	Grand Total		-0.

10.50 I	9.10	8.01 I	6.84	6.69 I	5.77 	5.51	5.31	4.94 4.0)7	33	8.26 	
	onal Products space & Defe		ower nsurance	E Che	emicals ks		chemica	als	Finance	Retailing	g 📕 Gas	

For detailed portfolio log on to: https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G



Kotak Nifty Next 50 Index Fund NAV as on October 31, 2022: ₹12.1828 (Reg-Plan-IDCW), ₹12.2891 (Dir-Plan-IDCW), ₹12.1825 (Growth Option), ₹12.2893 (Direct Growth Option) *For Fund Manager experience, please refer page 80-82. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 71-79.

Scheme Performances as on October 31, 2022

Kotak Flexicap Fund												
	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##		
Since Inception	13.83%	12.26%	1.57%	12.13%	1.70%	11.88%	54,881	45,737	45,034	43,744		
Last 1 Year	3.02%	3.52%	-0.51%	3.54%	-0.52%	3.30%	10,304	10,354	10,356	10,332		
Last 3 Years	14.39%	18.03%	-3.64%	17.14%	-2.75%	16.23%	14,974	16,452	16,079	15,709		
Last 5 Years	10.78%	12.29%	-1.51%	12.42%	-1.65%	13.16%	16,686	17,858	17,964	18,558		

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MRI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of

Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund

		Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
	Since Inception	13.91%	14.77%	-0.86%	14.12%	-0.21%	11.78%	76,264	85,740	78,478	56,845
	Last 1 Year	7.18%	5.24%	1.94%	4.32%	2.86%	3.30%	10,722	10,527	10,434	10,332
	Last 3 Years	24.69%	25.29%	-0.60%	24.37%	0.32%	16.23%	19,396	19,679	19,249	15,709
[Last 5 Years	14.12%	13.10%	1.02%	11.02%	3.10%	13.16%	19,365	18,512	16,870	18,558

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.23%	NA	NA	15.44%	2.79%	15.52%	2,09,008	NA	1,35,549	1,37,262
Last 1 Year	7.26%	4.38%	2.87%	3.54%	3.72%	3.30%	10,730	10,441	10,356	10,332
Last 3 Years	19.24%	20.77%	-1.53%	17.14%	2.10%	16.23%	16,962	17,626	16,079	15,709
Last 5 Years	12.44%	12.92%	-0.48%	12.42%	0.02%	13.16%	17,982	18,369	17,964	18,558

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.17%	NA	NA	12.75%	4.42%	14.48%	1,64,946	NA	83,535	1,09,460
Last 1 Year	2.04%	1.01%	1.02%	-8.98%	11.01%	3.30%	10,205	10,102	9,098	10,332
Last 3 Years	32.19%	26.32%	5.87%	20.25%	11.94%	16.23%	23,119	20,170	17,397	15,709
Last 5 Years	16.54%	8.01%	8.54%	3.58%	12.96%	13.16%	21,508	14,700	11,924	18,558

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	19.16%	17.67%	1.49%	17.05%	2.11%	17.64%	3,18,898	2,48,809	2,23,934	2,47,610
Last 1 Year	0.73%	3.39%	-2.66%	3.30%	-2.58%	3.70%	10,073	10,340	10,332	10,372
Last 3 Years	15.97%	16.17%	-0.20%	16.23%	-0.26%	16.13%	15,602	15,683	15,709	15,668
Last 5 Years	11.87%	12.54%	-0.67%	13.16%	-1.28%	14.15%	17,528	18,058	18,558	19,391

Since inception date of Kotak Bluechip Fund - Reg Plan Growth option is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)

Since Inception date of Kotak Bluechip Fund-IDCW plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

	Kotak Multicap Fund												
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##						
Since Inception	6.43%	3.47%	2.96%	2.95%	10,701	10,378	10,321						
Last 1 Year	8.33%	3.40%	4.93%	3.30%	10,838	10,342	10,332						

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant quidelines since the scheme has completed 6 months but not 1 year. N. A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA.MFI Explorer, # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEB circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Tax Saver Fund												
	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##					
Since Inception	12.72%	13.37%	-0.65%	13.47%	76,119	83,868	85,115					
Last 1 Year	7.39%	3.52%	3.86%	3.30%	10,743	10,354	10,332					
Last 3 Years	18.81%	18.03%	0.77%	16.23%	16,777	16,452	15,709					
Last 5 Years	12.69%	12.29%	18,176	17,858	18,558							

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA

MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Focused Equity Fund											
	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##		
Since Inception	17.38%	17.09%	0.29%	16.32%	1.06%	15.52%	16,958	16,820	16,460	16,090		
Last 1 Year	1.97%	3.52%	-1.55%	3.54%	-1.57%	3.30%	10,198	10,354	10,356	10,332		
Last 3 Years	16.63%	18.03%	-1.41%	17.14%	-0.51%	16.23%	15,871	16,452	16,079	15,709		

Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund

	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	Nifty 50 TRI ##
Since Inception	20.72%	18.63%	2.09%	16.23%	17,602	16,704	15,709
Last 1 Year	-7.15%	0.34%	-7.49%	3.30%	9,281	10,035	10,332
Last 3 Years	20.72%	18.63%	2.09%	16.23%	17,602	16,704	15,709

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N,A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmarked to the Scheme is benc Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak ESG Opportunities Fund																	
	Kotak ESG Opportunities Fund - Growth Nifty 100 ALPHA Nifty 50 TRI ## Kotak ESG Opportunities Fund - Growth Nifty 100 Nifty 50 TRI ##																	
Since Inception	9.54%	17.34%	-7.81%	17.97%	11,876	13,524	13,661											
Last 1 Year	-3.34%	-0.80%	-2.55%	3.30%	9,664													

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of

Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak India EQ Contra Fund												
	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##			
Since Inception	13.37%	13.81%	-0.44%	14.21%	-0.83%	14.01%	87,421	93,452	99,210	96,288			
Last 1 Year	4.03%	3.52%	0.50%	3.39%	0.64%	3.30%	10,405	10,354	10,340	10,332			
Last 3 Years	Last 3 Years 17.20% 18.03% -0.83% 16.17% 1.04% 16.23% 16,107 16,452 15,683 15,709												
Last 5 Years	Last 5 Years 13.04% 12.29% 0.75% 12.54% 0.50% 13.16% 18,461 17,858 18,058 18,558												

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Infrastructure and Economic Reform Fund ALPHA (Tier 1) India Infrastructure Index (Customised Index by IISL) # (Tier 2) ALPHA (Tier 2) Nifty 50 TRI ## Kotak Infrastructure and Economic Reform Fund - Growth Nifty Infrastructure TRI # (Tier 1) 7.26% 4.63% 4.65% 10.15% 36,832 13,411 Kotak Infrastructure and Economic Reform Fund - Growth 9.28% 2.02% India Infrastructure Nifty 50 Infrastructure Index (Customised TRI # (Tier 1) Index by IISL) # (Tier 2) TRI## Since Inception 19 4 3 5 41.368 Last 1 Year 13.42% 5.57% 7.85% 9.00% 4.42% 3.30% 11,350 10.560 10.905 10,332 4.67% 17.88% 18,584 16,545 15,709 Last 3 Years 22.92% 18.26% 5.04% 16.23% 16,387 7 7 3 % 16 389 14 512 Last 5 Years 10 38% 976% 0.62% 2 65% 13 16% 15 937 18.558

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak India Growth Fund - Series 4

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	16.39%	13.27%	3.12%	13.97%	20,397	17,955	18,478
Last 1 Year	6.45%	3.54%	2.91%	3.30%	10,649	10,356	10,332
Last 3 Years	28.73%	17.14%	11.59%	16.23%	21,345	16,079	15,709

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	11.26%	10.56%	0.70%	11.49%	23,463	22,311	23,859
Last 1 Year	4.92%	3.02%	1.90%	3.30%	10,495	10,304	10,332
Last 3 Years	16.82%	13.41%	3.41%	16.23%	15,948	14,590	15,709
Last 5 Years	11.67%	11.42%	0.25%	13.16%	17,370	17,178	18,558

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan growth option inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibreval has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price

Return Variant (PRI).

The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund

					-		
	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	9.82%	10.91%	-1.08%	12.83%	14,888	15,521	16,697
Last 1 Year	3.20%	2.83%	0.37%	3.30%	10,322	10,284	10,332
Last 3 Years	10.35%	11.93%	-1.59%	16.23%	13,440	14,029	15,709

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	f wth + 5% price of Physical Gold +5 % MSCI World Index#		Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.78%	11.10%	4.68%	15.50%	1,44,631	68,199	1,38,493
Last 1 Year	7.63%	2.38%	5.25%	3.30%	10,768	10,240	10,332
Last 3 Years	19.09%	11.94%	7.15%	16.23%	16,896	14,031	15,709
Last 5 Years	13.99%	10.73%	3.27%	13.16%	19,257	16,651	18,558

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return

				Kotak Equity	Savin	igs Fund				
	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.54%	8.71%	-0.16%	7.15%	1.40%	6.51%	19,352	19,589	17,437	16,619
Last 1 Year	5.63%	3.69%	1.94%	4.01%	1.62%	-0.96%	10,566	10,371	10,403	9,904
Last 3 Years	9.44%	9.39%	0.05%	7.02%	2.42%	3.10%	13,112	13,094	12,261	10,961
Last 5 Years	8.15%	8.65%	-0.50%	6.87%	1.28%	4.59%	14,797	15,143	13,940	12,517

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been

Scheme inception dates F370/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of

Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Debt Hybrid Fund

	Kotak Debt Hybrid CRISIL Hybrid 85 + Fund - Growth 15 - Conservative Index#		ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.18%	8.28%	-0.10%	5.38%	44,294	45,102	26,941
Last 1 Year	3.56%	1.97%	1.58%	-0.96%	10,358	10,198	9,904
Last 3 Years	10.63%	7.84%	2.78%	3.10%	13,543	12,545	10,961
Last 5 Years	8.23%	7.66%	0.57%	4.59%	14,856	14,469	12,517

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark of the scheme is benchmark to the Total Return variant (TRI) of the Benchmark of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of

Price Return Variant (PRI). The debt component of the index is TRI since inception. For equity component of the index. Alpha is difference of scheme return with benchmark return.

	Kotak Equity Arbitrage Fund												
Kotak Equity Arbitrage Fund - Growth Nifty 50 Arbitrage Index# CRISIL 1 Year Tbill ## Kotak Equity Arbitrage Fund - Growth Nifty 50 Arbitrage Index# CRISIL 1 Year Tbill ##													
Since Inception	6.83%	NA	NA	6.00%	30,941	NA	27,097						
Last 1 Year	3.95%	3.82%	0.13%	3.40%	10,397	10,384	10,342						
Last 3 Years	4.11%	3.45%	0.66%	4.37%	11,285	11,071	11,370						
Last 5 Years	Last 5 Years 5.00% 4.35% 0.66% 5.50% 12,767 12,373 13,073												
Last 5 Years 5.00% 4.35% 0.66% 5.50% 12,767 12,373 13,073													

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund

	Kotak Övernight i und												
	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##						
Since Inception	4.03%	4.19%	-0.16%	5.10%	11,619	11,687	12,078						
Last 1 Year	4.14%	4.33%	-0.18%	3.40%	10,414	10,433	10,340						
Last 3 Years	3.58%	3.75%	-0.17%	4.37%	11,115	11,170	11,370						

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA NFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund Kotak Liquid NIFTY Liquid Index Fund - Growth B-I # (Tier 1) **NIFTY Liquid Index** ALPHA (Tier 2) Kotak Liquid ALPHA **NIFTY Liquid NIFTY Liquid** CRISIL 1 CRISIL 1 Year TBill## Fund - Growth B-I # (Tier 1) (Tier 1) Index # (Tier 2) Fund - Growth Index # (Tier 2) Year TBill## 6.85% -0.15% Since Inception 7.00% 6.90% -0.05% 5.83% 35,225 36,195 35,545 29,358 Last 1 Year 4.23% 4.49% -0.26% 4.55% -0.32% 3.40% 10.423 10.449 10,455 10.340 Last 3 Years 3.94% 4.16% -0.22% 4.17% -0.23% 4.37% 11,231 11,302 11,305 11,370 Last 5 Years 5.17% 5.30% -0.13% 5.30% -0.13% 5.50% 12,866 12,946 12,945 13,073

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return

Kotak Savings Fund

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)		Kotak Savings Fund - Growth	Short Duration	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.23%	7.69%	-0.45%	7.64%	-0.40%	5.91%	35,710	38,572	38,245	28,467
Last 1 Year	3.92%	4.63%	-0.71%	4.69%	-0.77%	3.40%	10,394	10,465	10,471	10,342
Last 3 Years	4.44%	4.98%	-0.54%	4.85%	-0.41%	4.37%	11,392	11,571	11,527	11,370
Last 5 Years	5.67%	6.13%	-0.46%	6.07%	-0.40%	5.50%	13,177	13,470	13,431	13,073
Scheme Incention	Scheme Incention date is 13/08/2004. Mr. Deenak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022									

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Money Market Fund												
Kotak Money Market Fund - Growth NIFTY Money Market Index B-I # (Tier 1) NIFTY Money Market Index # (Tier 2) NIFTY Money Market Index # (Tier 2) CRISIL 1 Year TBill## CRISIL 1 Year TBill## CRISIL 1 Year TBill## Kotak Money Market Fund - Growth NIFTY Money Market Index B-I # (Tier 1) NIFTY Money Market Index # (Tier 2) TBill##													
Since Inception	7.00%	7.14%	-0.14%	7.12%	-0.12%	5.82%	36,930	37,901	37,769	29,830			
Last 1 Year	4.32%	4.20%	0.12%	4.24%	0.08%	3.40%	10,435	10,422	10,426	10,342			
Last 3 Years	4.65%	4.34%	0.31%	4.43%	0.22%	4.37%	11,461	11,360	11,390	11,370			
Last 5 Years	5.95%	5.51%	0.44%	5.57%	0.37%	5.50%	13,350	13,075	13,117	13,073			

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Low Duration Fund												
	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##			
Since Inception	7.22%	7.89%	-0.67%	7.78%	-0.56%	6.14%	27,804	30,447	30,004	23,944			
Last 1 Year	3.24%	4.11%	-0.87%	3.99%	-0.76%	3.40%	10,326	10,413	10,402	10,342			
Last 3 Years	5.07%	5.21%	-0.15%	4.97%	0.10%	4.37%	11,600	11,649	11,567	11,370			
Last 5 Years	6.09%	6.18%	-0.09%	6.05%	0.04%	5.50%	13,442	13,500	13,418	13,073			

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022

Scheme inception date is 00/03/2008. Mr. Deepak Agrawantas been managing the fund since of 10/2/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	ALPHA (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.73%	8.46%	-0.73%	8.82%	-1.09%	6.18%	30,819	34,132	35,902	24,769
Last 1 Year	2.97%	3.94%	-0.97%	1.98%	0.99%	-0.96%	10,298	10,396	10,199	9,904
Last 3 Years	5.58%	6.68%	-1.10%	6.47%	-0.89%	3.10%	11,771	12,142	12,072	10,961
Last 5 Years	6.69%	7.20%	-0.51%	6.67%	0.03%	4.59%	13,828	14,162	13,811	12,517

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 31/01/2015 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.37%	7.67%	-0.29%	7.61%	-0.24%	6.21%	43,042	45,522	45,035	34,423
Last 1 Year	2.21%	3.56%	-1.35%	3.01%	-0.80%	-0.96%	10,222	10,358	10,302	9,904
Last 3 Years	5.29%	6.03%	-0.74%	5.81%	-0.52%	3.10%	11,674	11,923	11,847	10,961
Last 5 Years	6.16%	6.58%	-0.42%	6.52%	-0.37%	4.59%	13,484	13,755	13,718	12,517

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund NIFTY Credit Risk Bond Index C-III # (Tier 1) NIFTY Credit Risk Bond Index NIFTY Credit Risk Bond Index # NIFTY Credit Risk Bond Index # Kotak Credit Risk Fund - Growth ΑΙ ΡΗΑ ALPHA **CRISIL 10 Year** Kotak Credit Risk Fund - Growth **CRISIL 10 Year** (Tier 1) (Tier 2) Gilt ## Gilt ## C-III # (Tier 1) (Tier 2) (Tier 2) Since Inception 7.40% 9.19% -1.78% 8.99% -1.58% 6.02% 24.387 29,947 29.276 20,743 -5.45% Last 1 Year 0.58% 6.03% 5.49% -4.91% -0.96% 10,058 10,606 10,552 9,904 -3.94% Last 3 Years 4 34% 8.28% 8.15% -3.80% 3.10% 11,362 12,698 12.651 10.961 5.42% 8.19% -2.77% 7.96% -2.54% 4.59% 13,021 14,826 14,667 12,517 Last 5 Years

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Dynamic Bond Fund													
	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##				
Since Inception	8.04%	8.20%	-0.16%	7.94%	0.10%	6.19%	30,536	31,216	30,124	23,821				
Last 1 Year	1.65%	2.97%	-1.32%	1.86%	-0.21%	-0.96%	10,166	10,298	10,187	9,904				
Last 3 Years	5.59%	6.97%	-1.38%	6.08%	-0.49%	3.10%	11,775	12,243	11,940	10,961				
Last 5 Years	6.76%	6.73%	0.04%	6.65%	0.11%	4.59%	13,874	13,851	13,801	12,517				

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Floating Rate Fund											
	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##					
Since Inception	6.23%	6.49%	-0.26%	5.05%	12,332	12,437	11,862					
Last 1 Year	2.91%	3.01%	-0.10%	-0.96%	10,293	10,302	9,904					
Last 3 Years	6.13%	5.81%	0.32%	3.10%	11,955	11,847	10,961					

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N,A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)		NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth		NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##	
Since Inception	7.44%	8.60%	-1.16%	8.02%	-0.58%	6.79%	18,562	20,367	19,445	17,614	
Last 1 Year	2.66%	4.54%	-1.88%	1.68%	0.98%	-0.96%	10,267	10,457	10,169	9,904	
Last 3 Years	5.47%	7.45%	-1.98%	6.32%	-0.85%	3.10%	11,734	12,406	12,022	10,961	
Last 5 Years	5.53%	7.15%	-1.62%	6.71%	-1.17%	4.59%	13,091	14,125	13,836	12,517	

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA

MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.30%	NA	NA	NA	53,672	NA	NA
Last 1 Year	2.98%	2.21%	0.78%	-0.96%	10,300	10,222	9,904
Last 3 Years	5.96%	5.67%	0.28%	3.10%	11,897	11,803	10,961
Last 5 Years	6.84%	6.58%	0.25%	4.59%	13,920	13,758	12,517

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Gilt Fund												
	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##						
Since Inception	9.07%	NA	NA	NA	79,353	NA	NA						
Last 1 Year	1.31%	1.17%	0.14%	-0.96%	10,131	10,117	9,904						
Last 3 Years	5.61%	5.05%	0.57%	3.10%	11,782	11,594	10,961						
Last 5 Years	6.29%	6.44%	-0.16%	4.59%	13,566	13,667	12,517						

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Gilt Fund - PF and Trust												
	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##						
Since Inception	7.22%	5.84%	1.37%	5.32%	37,533	29,390	26,753						
Last 1 Year	1.31%	1.17%	0.14%	-0.96%	10,131	10,117	9,904						
Last 3 Years	5.61%	5.05%	0.57%	3.10%	11,782	11,594	10,961						
Last 5 Years	6.29%	6.44%	-0.16%	4.59%	13,566	13,667	12,517						

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Bond Fund												
	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##			
Since Inception	8.36%	NA	NA	NA	NA	NA	63,114	NA	NA	NA			
Last 1 Year	1.15%	4.12%	-2.96%	1.39%	-0.23%	-0.96%	10,116	10,414	10,139	9,904			
Last 3 Years	5.28%	8.24%	-2.96%	6.09%	-0.82%	3.10%	11,670	12,683	11,944	10,961			
Last 5 Years	5.72%	6.66%	-0.94%	6.47%	-0.75%	4.59%	13,208	13,809	13,684	12,517			

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Gold Fund												
	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A						
Since Inception	6.31%	6.43%	-0.12%	NA	20,341	20,607	NA						
Last 1 Year	3.29%	4.53%	-1.24%	NA	10,331	10,456	NA						
Last 3 Years	8.08%	8.88%	-0.80%	NA	12,628	12,911	NA						
Last 5 Years	10.42%	11.25%	-0.83%	NA	16,419	17,046	NA						

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 25/03/2011. Mr. Jeetu Valechha Sonar has been managing the fund since 1/10/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund											
	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##				
Since Inception	-26.21%	-6.80%	-19.41%	12.51%	6,824	9,153	11,597				
Last 1 Year	-31.99%	-11.51%	-20.47%	3.30%	6,787	8,843	10,332				

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Ber TRI - Total Pot

With Rates, IV A Station for data not available. Total to a transfer of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak NASDAQ 100 FUND OF FUND

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	-3.08%	-1.44%	-1.64%	14.17%	9,470	9,750	12,598
Last 1 Year	-20.07%	-19.77%	-0.30%	3.30%	7,983	8,013	10,332

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of

Additional Benchmark, the standard sta

Kotak International REIT FOF

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	-8.44%	-5.30%	-3.14%	NA	8,504	9,048	NA
Last 1 Year	-17.57%	-18.08%	0.52%	NA	8,234	8,183	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	3.61%	5.54%	-1.94%	10.25%	17,082	22,595	43,667
Last 1 Year	-25.33%	-23.36%	-1.97%	3.30%	7,455	7,653	10,332
Last 3 Years	1.93%	0.96%	0.98%	16.23%	10,592	10,290	15,709
Last 5 Years	1.97%	2.20%	-0.24%	13.16%	11,023	11,152	18,558

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	10.94%	11.36%	-0.42%	11.61%	22,707	23,394	23,807
Last 1 Year	6.15%	6.43%	-0.28%	3.30%	10,618	10,646	10,332
Last 3 Years	10.79%	11.60%	-0.81%	16.23%	13,601	13,902	15,709
Last 5 Years	10.43%	10.99%	-0.56%	13.16%	16,426	16,848	18,558
	10.43%		-0.56%		16,426	,	,

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Gold ETF											
	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##					
Since Inception	10.96%	11.00%	-0.05%	NA	48,944	49,255	NA					
Last 1 Year	3.85%	4.53%	-0.68%	NA	10,387	10,456	NA					
Last 3 Years	8.19%	8.88%	-0.69%	NA	12,668	12,911	NA					
Last 5 Years	10.44%	11.25%	-0.81%	NA	16,434	17,046	NA					
Scheme Inception dat	e is 27/07/2007. Mr. Abhist	hek Bisen has been managir	ng the fund since	15/04/2008 & Mr. Jeetu Valechha S	ionar has been managing the fu	und since 28/02/2022.						

Scheme inception date is 27/07/2007. Wit Abhishek Bisen has been managing the fund since 15/04/2008 & Wit. Jeetu Valechna Sonar has been managing the fund since 28/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty 50 ETF											
	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##					
Since Inception	11.04%	12.25%	-1.21%	12.49%	38,004	43,656	44,824					
Last 1 Year	3.16%	3.30%	-0.15%	3.70%	10,317	10,332	10,372					
Last 3 Years	15.94%	16.23%	-0.29%	16.13%	15,591	15,709	15,668					
Last 5 Years	12.93%	13.16%	-0.23%	14.15%	18,370	18,558	19,391					

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return

	Kotak Nifty PSU Bank ETF										
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##				
Since Inception	1.10%	2.55%	-1.45%	9.28%	11,790	14,587	37,838				
Last 1 Year	24.37%	25.23%	-0.86%	3.30%	12,452	12,538	10,332				
Last 3 Years	11.43%	12.33%	-0.90%	16.23%	13,841	14,177	15,709				
Last 5 Years	-1.96%	-1.25%	-0.71%	13.16%	9,055	9,390	18,558				

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty IT ETF										
	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##				
Since Inception	10.03%	10.26%	-0.23%	13.51%	11,725	11,767	12,351				
Last 1 Year	-14.68%	-14.70%	0.02%	3.30%	8,525	8,523	10,332				

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021. Different plans have different expense structure. The performance details provided harein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. turbinal benciminar. Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

	Kotak Nifty 50 Value 20 ETF										
	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##				
Since Inception	16.87%	16.76%	0.11%	13.98%	29,416	29,225	24,731				
Last 1 Year	5.59%	5.80%	-0.21%	3.30%	10,562	10,583	10,332				
Last 3 Years	18.93%	20.32%	-1.39%	16.23%	16,830	17,429	15,709				
Last 5 Years	16.20%	17.17%	-0.97%	13.16%	21,193	22,090	18,558				

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark Auditorial benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak S&P BSE Sensex ETF

	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.36%	11.43%	-1.07%	11.24%	41,417	47,567	46,403
Last 1 Year	3.41%	3.70%	-0.29%	3.30%	10,343	10,372	10,332
Last 3 Years	15.77%	16.13%	-0.36%	16.23%	15,523	15,668	15,709
Last 5 Years	13.82%	14.15%	-0.33%	13.16%	19,112	19,391	18,558

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	11.10%	11.85%	-0.75%	12.56%	11,541	11,647	11,748
Last 1 Year	2.78%	3.30%	-0.52%	3.70%	10,280	10,332	10,372

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A. stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	12.76%	13.63%	-0.87%	12.52%	12,183	12,337	12,141
Last 1 Year	2.28%	2.58%	-0.30%	3.30%	10,229	10,260	10,332

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

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	Kotak Nifty Alpha 50 ETF											
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##					
Since Inception	-12.13%	-7.94%	-4.19%	8.84%	8,950	9,315	10,754					
Last 6 Months	-22.10%	-20.86%	8,811	8,882	10,622							

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:

ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty Midcap 50 ETF											
	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Midcap 50 ETF	NIFTY Midcap 50 TRI #	Nifty 50 TRI ##					
Since Inception	7.55%	8.61%	-1.06%	8.78%	10,566	10,645	10,657					
Last 6 Months	13.28%	14.26%	-0.98%	12.63%	10,652	10,699	10,622					

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEB licicular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	ALPHA	CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2027 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	0.02%	1.16%	-1.14%	-0.62%	10,001	10,083	9,956
Last 6 Months	2.62%	3.21%	-0.59%	2.21%	10,132	10,161	10,111

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source:

ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund

	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	2 Nifty SDL Apr 2032 Top 12 Equal Weight # ALPHA CRISIL 10 Year Gilt ##		CRISIL 10 Year Gilt ##	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund - Growth	Nifty SDL Apr 2032 Top 12 Equal Weight #	CRISIL 10 Year Gilt ##
Since Inception	0.77%	1.64%	-0.87%	-0.62%	10,055	10,117	9,956
Last 6 Months	1.03%	1.59%	-0.56%	2.21%	10,052	10,080	10,111

Scheme Inception date is 11/02/2022. Mr. Abhishek Bisen has been managing the fund since 11/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Manufacture In India Fund

	Kotak Manufacture In India Fund- Growth Manufacturing TRI #		ALPHA	Nifty 50 TRI ##	Kotak Manufacture In India Fund- Growth	Nifty India Manufacturing TRI #	Nifty 50 TRI ##
Since Inception	19.25%	15.01%	4.24%	9.47%	11,287	11,009	10,642
Last 6 Months	15.71%	9.77%	5.94%	12.63%	10,767	10,484	10,622

Scheme Inception date is 22/02/2022. Mr. Harish Krishnan & Mr. Abhishek Bisen has been managing the fund since 22/02/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 100 Low Volatility 30 ETF

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	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty 100 Low Volatility 30 ETF	NIFTY 100 Low Volatility 30 TRI #	Nifty 50 TRI ##
Since Inception	10.90%	11.07%	-0.17%	9.15%	10,650	10,659	10,547
Last 6 Months	8.49%	8.41%	0.08%	12.63%	10,422	10,418	10,622
Last 6 Months	8.49%				10,422	,	

Scheme Inception date is 23/3/2022. Mr. Devender Singhal & Mr. Satish Dondapati have been managing the fund since 23/3/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Multicap Fund (Sep. 29'21), Kotak Flexicap Fund (Sep 11, '09) & Kotak ESG Opportunities Fund (Dec. 11, '20). **Business Experience**

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	8.33%	3.40%	NA	NA	NA	NA	6.43%	3.47%
Kotak Tax Saver Fund - Growth	Nifty 500 TRI	7.39%	3.52%	18.81%	18.03%	12.69%	12.29%	12.72%	13.37%
Kotak Equity Opportunities Fund - Growth	(Tier 1): Nifty Large Midcap 250 TRI	7.26%	4.38%	19.24%	20.77%	12.44%	12.92%	18.23%	NA
Kotak Equity Opportunities Fund - Growth	(Tier 2): Nifty 200 TRI	7.20%	3.54%	19.24%	17.14%	12.44 %	12.42%	10.23 %	15.44%
Katak Elavi Can Fund Growth	(Tier 1): Nifty 500 TRI	2.020/	3.52%	44.000/	18.03%	40 700/	12.29%	42.020	12.26%
Kotak Flexi Cap Fund - Growth	(Tier 2): Nifty 200 TRI	3.02%	3.54%	14.39%	17.14%	10.78%	12.42%	13.83%	12.13%
Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG TRI	-3.34%	-0.80%	NA	NA	NA	NA	9.54%	17.34%

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50/25/25 TRI, Scheme Inception date is 29/09/2021. Mil. Baislia Opaunyaya, will Devender Singhan & Mil. Pointine Disenting Section and Since 29/09/2021. Kotak Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI / Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Kotak Fexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 200 TRI / Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Kotak Fexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Kotak Fexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Kotak Fexi Cap Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.



Name: Mr. Harish Krishnan

Mr. Harish Krishnan manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture in India Fund (Feb. 22'22) **Business Experience**

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Infrastructure and Economic	(Tier 1): Nifty Infrastructure TRI	42.42	5.57		18.26	40.00	9.76		2.02
Reform Fund - Growth	(Tier 2): India Infrastructure TRI (Customised Index by IISL)	13.42	9.00	22.92	17.88	10.38	7.73	9.28	4.63
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	3.20	2.83	10.35	11.93	NA	NA	9.82	10.91
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	0.72	3.39	45.07	16.17	44.07	12.54	40.46	17.67
Kotak Bluechip Fund - Growth	(Tier 2): Nifty 50 TRI	0.73	3.30	15.97	16.23	11.87	13.16	19.16	17.05
Kotak Pioneer Fund - Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	-7.15	0.34	20.72	18.63	NA	NA	20.72	18.63

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Infrastructure TRI/(Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan

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Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019



Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Small Cap Fund (Feb. 24, 105), Kotak Emerging Equity Fund (Mar 30, 107), Kotak Equity Hybrid Fund (Nov. 25, 199) & Kotak Business Cycle Fund (Sep. 28, 122).

Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

		1 YE	1 YEAR		ARS	5 YEARS		Since Ir	ception
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
otak Emerging Equity Fund - Growth	(Tier 1): NIFTY Midcap 150 TRI		5.24		25.29		13.10		14.77
Kotak Emerging Equity Fund - Growth	(Tier 2): NIFTY Midcap 100 TRI	7.18	4.32	24.69	24.37	14.12	11.02	13.91	14.12
Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	4.92	3.02	16.82	13.41	11.67	11.42	11.26	10.56
	(Tier 1): NIFTY Smallcap 250 TRI	2.04	1.01	32 10	26.32	16.54	8.01	17.17	NA
Rotak Sman cap rand - Growth	(Tier 2): NIFTY Smallcap 100 TRI	2.04	-8.98		20.25	10.54	3.58	17.17	12.75

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Pankaj Tibrewal has been managing the fund since 15/04/2008. Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Smallcap 250 TRI / (Tier 2): NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Name: Mr. Abhishek Bisen

Name: Mr. Abhishek Bisen Mr. Abhishek Bisen Mr. Abhishek Bisen Kotak Eguity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak NASDAQ 100 FUND (Feb. 02' 21), Kotak Multicas pfund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak NIFTY 50 Index Fund (Jun. 21'21), Kotak Mind Fund (Feb. 11'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), Kotak Mantfacture in India Consumption ETF Fund (Aug. 23'22), Kotak Mifty MOL ETF Fund (Aug. 25'22), Kotak Mifty MOL ETF Fund (Mar. 23'22), Kotak Mantfacture in India (Dec. 29'98), Kotak Band Short Term Fund (May. 02'02), Kotak Dynamic Bond Fund (May. 26'08), Kotak Business Cycle Fund (Sep. 28,'22) & Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund (Oct. 13,'22) Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

			1 YE	1 YEAR		ARS	5 YEARS		Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	8.33	3.40	NA	NA	NA	NA	6.43	3.47
Тор 3	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index	7.63	2.38	19.09	11.94	13.99	10.73	15.78	11.10
	Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index	5.62	3.69	0.44	9.39	0.45	8.65	0.54	8.71
	Rotak Equity Savings Fund - Growur	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	5.63	4.01	9.44	7.02	8.15	6.87	8.54	7.15
	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index	1.31	1.17	5.61	5.05	6.29	6.44	9.07	NA
	Katak Band Fund Crouth	(Tier 1): NIFTY Medium to Long Duration Debt Index B-III	1.15	4.12	5.28	8.24	5.72	6.66	8.36	NA
Bottom 3	Kotak Bond Fund - Growth	(Tier 2): NIFTY Medium to Long Duration Debt Index	1.15	1.39	5.28 6.09	5.72	6.47	0.30	NA	
	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI	-20.07	-19.77	NA	NA	NA	NA	-3.08	-1.44



Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5 % MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Gilt Fund - Growth, *Name of the Benchmark: NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Kotak Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Medium to Long Duration Debt Index B-III / (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021



Name: Mr. Deepak Agrawal Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Cerdit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans, Kotak Floating Rate Fund (May. 14, 19).

Business Experience Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

			1 YE	AR	3 YE	ARS	5 YEARS		Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Money Market Fund -	(Tier 1): NIFTY Money Market Index B-I	4.32	4.20	4.65	4.34	5.95	5.51	7.00	7.14
	Growth	(Tier 2): NIFTY Money Market Index	4.52	4.24	4.05	4.43	5.55	5.57	7.00	7.12
	Kotak Liquid Fund - Growth	(Tier 1): NIFTY Liquid Index B-I	4.23	4.49	3.94	4.16	5.17	5.30	6.85	7.00
Тор 3	Kotak Liquid Fulla - Growth	(Tier 2): NIFTY Liquid Index	4.25	4.55	5.94	4.17	5.17	5.30	30 0.85	6.90
	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index	4.14	4.33	3.58	3.75	NA	NA	4.03	4.19
	Kotak Bond Short Term Fund -	(Tier 1): NIFTY Short Duration Debt Index B-II		3.56		6.03		6.58		7.67
	Growth	(Tier 2): NIFTY Short Duration Debt Index	2.21	3.01	5.29	5.81	6.16	6.52	7.37	7.61
Pottom 2	Kotak Dynamic Bond Fund -	(Tier 1): NIFTY Composite Debt Index B-III		2.97		6.97		6.73		8.20
Bottom 3	Growth	(Tier 2): NIFTY Composite Debt Index	1.65	1.86	5.59	6.08	6.76	6.65	8.04	7.94
	Kotok Cradit Bick Fund Crowth (Ti	(Tier 1): NIFTY Credit Risk Bond Index C-III	0.50	6.03	4.34	8.28	5.42	8.19	7.40	9.19
		(Tier 2): NIFTY Credit Risk Bond Index	0.58	5.49		8.15		7.96		8.99

Kotak Money Market Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I/ (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006 & Mr. Manu Sharma has been managing the fund since 1st Nov 2022.

Kotak Liquid Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Liquid Index B-I/(Tier 2): NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Kotak Bond Short Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index B-II / (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 1st Nov 2022.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index , Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Sunit Garg has been managing the fund since 1st Nov 2022.



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Nifty FSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 Value 20 ETF (Feb. 02, '10), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi (un. 21, '21), Kotak Nifty 10 Iondex (Mar. 10, '21), Kotak Kuifty Savings Fund (Oct. 13' 14), Kotak Multi cap Fund (Sep. 29' 21), Kotak Nifty 50 ETF (Jec. 04, '14), Kotak Kuifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23'22), Kotak Nifty India Consumption ETF Fund (Jul. 28'22) & Kotak Nifty MNC ETF Fund (Aug. 05'22). Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and PN Vijay Financial Services.

			1 YI	EAR	3 YE	ARS	5 YE	ARS	Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	24.37	25.23	11.43	12.33	-1.96	-1.25	1.10	2.55
T 2	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	8.33	3.40	NA	NA	NA	NA	6.43	3.47
Тор 3	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5 % MSCI World Index	7.63	2.38	19.09	11.94	13.99	10.73	15.78	11.10
	Kotak Nifty 50 Index Fund - Growth	Nifty 50 TRI	2.78	3.30	NA	NA	NA	NA	11.10	11.85
Bottom 3	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	2.28	2.58	NA	NA	NA	NA	12.76	13.63
	Kotak Nifty IT ETF	Nifty IT TRI	-14.68	-14.70	NA	NA	NA	NA	10.03	10.26

Kotak Nifty PSU Bank FTE * Name of the Benchmark - Nifty PSU Bank TRL Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019 Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021. Kotak Nifty 50 Index Fund - Growth, *Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021



Name: Ms. Shibani Kurian

Ms. Shibhani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Focused Equity Fund (Jul 16, '19) & Kotak India EQ Contra Fund - Growth (July. 27, '05).

Business Experience Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day

AV Financial Services

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Katalahadia 50 Cantas Funda Canada	(Tier 1): Nifty 500 TRI	4.03	3.52	17.20	18.03	13.04	12.29	13.37	13.81
Kotak India EQ Contra Fund - Growth	(Tier 2): Nifty 100 TRI	4.05	3.39	17.20	16.17	15.04	12.54	15.57	14.21
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	4.07	3.52	46.62	18.03		NA	47.20	17.09
Kotak Focused Equity Fund - Growth	(Tier 2): Nifty 200 TRI	1.97	3.54	16.63	17.14	NA	NA	17.38	16.32

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019. Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Name: Mr. Ariun Khanna



Mr. Arijun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21), Kotak Global Innovation Fund of Fund (Jul. 29, '21) & Kotak Pioneer Fund (Oct. 31, '19). Business Experience

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals

	1 YEAR		3 YEARS 5 YEA		EARS Since In		ception		
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Pioneer Fund - Growth	85% Nifty 500 TRI+15% MSCI ACWI Information Technology Index TRI	-7.15	0.34	20.72	18.63	NA	NA	20.72	18.63
Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	-17.57	-18.08	NA	NA	NA	NA	-8.44	-5.30
Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	-20.07	-19.77	NA	NA	NA	NA	-3.08	-1.44
Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	-25.33	-23.36	1.93	0.96	1.97	2.20	3.61	5.54
Kotak Global Innovation FOF - Growth	MSCI All Country World Index TRI	-31.99	-11.51	NA	NA	NA	NA	-26.21	-6.80

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% Nifty 500 TRI + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun

Khanna has been managing the fund since 31/10/2019. Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 29/12/2020. 02/02/2021

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019

Kotak Global Innovation FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Name: Mr. Satish Dondapati Name: Mr. Satish Dondapati Mr. Satish Dondapati manages 13 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23'22), Kotak Nifty India Consumption ETF Fund (Jul. 28'22) & Kotak Nifty MNC ETF Fund (Aug. 05'22). Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	24.37	25.23	11.43	12.33	-1.96	-1.25	1.10	2.55
Тор 3	Kotak Nifty Bank ETF	Nifty Bank TRI	6.15	6.43	10.79	11.60	10.43	10.99	10.94	11.36
	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI	5.59	5.80	18.93	20.32	16.20	17.17	16.87	16.76
	Kotak Nifty 50 Index Fund - Growth	Nifty 50 TRI	2.78	3.30	NA	NA	NA	NA	11.10	11.85
Bottom 3	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	2.28	2.58	NA	NA	NA	NA	12.76	13.63
	Kotak Nifty IT ETF	Nifty IT TRI	-14.68	-14.70	NA	NA	NA	NA	10.03	10.26

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Baltk ETF, "Name of the Benchmark Find your Find 20 TRI, Scheme Inception date is 21/06/2011. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty 50 Index Fund - Growth, *Name of the Benchmark Fifty 50 TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. since 21/06/2021

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Name: Mr. Hiten Shah

Mr. Hiten Shah manages 3 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Eguity Savings Fund (Oct. 13, '2014) & Kotak Eguity Arbitrage Fund (Sep. 29, '05).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

		1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	(Tier 1): NIFTY Equity Savings Index		3.69		9.39		8.65		8.71
Kotak Equity Savings Fund - Growth	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	5.63	4.01	9.44	7.02	8.15	6.87	8.54	7.15
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	3.95	3.82	4.11	3.45	5.00	4.35	6.83	NA
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	3.20	2.83	10.35	11.93	NA	NA	9.82	10.91

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019. Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 2 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07), Kotak Gold Fund (Mar. 25, '11). **Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

		1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Gold ETF	Price of Gold^	3.85	4.53	8.19	8.88	10.44	11.25	10.96	11.00
Kotak Gold Fund - Growth	Price of Gold	3.29	4.53	8.08	8.88	10.42	11.25	6.31	6.43

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022. Kotak Gold Fund - Growth, *Name of the Benchmark - Price of Gold. Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011 & Mr. Jeetu Valechha Sonar has

been managing the fund since 01/10/2022

^imported(landed) price of Gold, based on the formula prescribed by SEBI as per Gazette Notification dated December 20, 2006.

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Oct-25-22	10.7515	0.0395
Sep-26-22	10.7680	0.0567
Aug-22-22	10.7505	0.0307
Jul-25-22	10.7248	0.0133
Jun-27-22	10.7391	0.0371
May-23-22	10.7579	0.0463

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹ /Unit
 Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
 Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
 Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	e Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak Tax Saver Fund

	Record Date	Cum IDCW NAV	₹/Unit
	Dec-23-20	20.119	0.399
-	Sep-28-20	17.455	0.349
-	Jun-12-20	15.531	0.155
	Mar-26-20	13.818	0.2878
	Dec-24-19	19.111	0.3346
	Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784
		Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Cum IDCW NAV	₹/Unit
16.252	0.4356
20.5821	0.625
17.5644	0.5
15.2601	0.5
	20.5821 17.5644

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Oct-12-22	12.3176	Individual/ HUF: 0.1025
		Others: 0.1025
Sep-12-22	12.5712	Individual/ HUF: 0.105
		Others: 0.105
Aug-12-22	12.4652	Individual/ HUF: 0.1028
		Others: 0.1028

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/ Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942
		Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468
		Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881
		Others: 0.1881

ETF Schemes

Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak S&P BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

10.00
11.00
11.00

Debt Schemes

Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557
		Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041
		Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879
		Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767
		Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621
		Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599
		Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087
		Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102
		Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039
		Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456
		Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹ /Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217
		Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842
		Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018
		Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223
		Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109
		Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454
		Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027
		Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539
		Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Oct-12-22	10.7393	Individual/ HUF: 0.0266
		Others: 0.0266
Sep-12-22	10.7619	Individual/ HUF: 0.0492
		Others: 0.0492
Aug-12-22	10.7536	Individual/ HUF: 0.0409
		Others: 0.0409

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356
		Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302
		Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959
		Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

•	5	
Record Date	Cum IDCW NAV	₹/Unit
Sep-12-22	1042.3127	Individual/ HUF: 6.1902
		Others: 6.1902
Aug-12-22	1042.6613	Individual/ HUF: 6.5389
		Others: 6.5389
Jul-12-22	1042.8565	Individual/ HUF: 6.7341
		Others: 6.7341

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Cum IDCW NAV	₹/Unit
1070.4266	Individual/ HUF: 15.966
	Others: 14.7922
1062.9423	Individual/ HUF: 11.1398
	Others: 10.3208
1070.3117	Individual/ HUF: 17.6919
	Others: 16.3912
	1070.4266

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-20-22	11.8687	Individual/ HUF: 0.1882
		Others: 0.1882
Mar-21-22	11.881	Individual/ HUF: 0.1372
		Others: 0.1372
Dec-20-21	11.9635	Individual/ HUF: 0.0369
		Others: 0.0369

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Oct-12-22	1053.5175	Individual/ HUF: 2.9728
		Others: 2.9728
Sep-12-22	1055.61	Individual/ HUF: 5.0652
		Others: 5.0652
Aug-12-22	1054.897	Individual/ HUF: 4.3524
		Others: 4.3524

Debt Schemes

Kotak Banking and PSU Debt Fund - Monthly IDCW

Record Da	nte Cum ID	CW NAV	₹/Unit
Sep-12-2	22 1	0.4821 In	dividual/ HUF: 0.0721
			Others: 0.0721
Aug-12-	22 1	0.4765 In	dividual/ HUF: 0.0665
			Others: 0.0665
Jul-12-2	2 1	0.4257 In	dividual/ HUF: 0.0157
			Others: 0.0157

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169
		Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884
		Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986
		Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225
		Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186
		Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043
		Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243
		Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469
		Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771
		Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹ /Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043
		Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635
		Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473
		Others: 0.4142

Kotak Floating Rate Fund

-		
Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500
		Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328
		Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511
		Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

RISK FACTORS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

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